

**Town of Mineral Springs**

**FINANCE REPORT  
JANUARY 2005**

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III  
Finance Officer

**February 10, 2005**

# Cash Flow Report: FY2004

7/1/2004 Through 1/31/2005

2/1/2005

Page 1

Category Description	7/1/2004- 1/31/2005
<b>INCOME</b>	
Bank Post Errors	
Bank Post Error Correction	0.90
Bank Post Error Occurrence	-0.90
TOTAL Bank Post Errors	0.00
Dup Prop Tax	
Receipts	785.63
Refunds	-96.98
TOTAL Dup Prop Tax	688.65
Franchise	
Cable	5,750.00
Util	30,081.00
TOTAL Franchise	35,831.00
Interest Income	4,662.31
Other Inc	
Zoning	9,375.00
TOTAL Other Inc	9,375.00
Prop Tax 2004	
Receipts 2004	37,280.79
TOTAL Prop Tax 2004	37,280.79
Prop Tax Prior Years	
Prop Tax 1999	
Receipts 1999	102.11
TOTAL Prop Tax 1999	102.11
Prop Tax 2000	
Receipts 2000	129.81
TOTAL Prop Tax 2000	129.81
Prop Tax 2001	
Receipts 2001	204.91
TOTAL Prop Tax 2001	204.91
Prop Tax 2002	
Receipts 2002	292.43
TOTAL Prop Tax 2002	292.43
Prop Tax 2003	
Annexation 2003	603.97
Receipts 2003	448.02
TOTAL Prop Tax 2003	1,051.99
TOTAL Prop Tax Prior Years	1,781.25
Sales Tax	
Sales & Use Dist	6,839.61
telecommunications	1,881.00
TOTAL Sales Tax	8,720.61
Veh Tax	
Int 2001	1.47
Int 2002	0.87
Int 2003	16.84
Int 2004	5.69
Tax 2001	5.76
Tax 2002	6.23
Tax 2003	320.52

## Cash Flow Report: FY2004

7/1/2004 Through 1/31/2005

2/1/2005

Page 2

Category Description	7/1/2004- 1/31/2005
Tax 2004	1,981.50
TOTAL Veh Tax	2,338.88
<b>TOTAL INCOME</b>	<b>100,678.49</b>
<b>EXPENSES</b>	
Uncategorized	0.00
Attorney	1,867.37
Audit	2,500.00
Community	
Maint	1,350.00
Special Events	2,050.00
TOTAL Community	3,400.00
Dues	2,654.00
Elections	338.00
Emp	
Bond	200.00
FICA	
Med	299.47
Soc Sec	1,280.30
TOTAL FICA	1,579.77
Payroll	447.83
Work Comp	475.00
TOTAL Emp	2,702.60
Fire Protection	6,500.00
Ins	1,986.00
Newsletter	
Post	395.07
Printing	574.06
TOTAL Newsletter	969.13
Office	
Clerk	9,100.00
Council	2,100.00
Equip	1,408.90
Finance Officer	4,025.00
Mayor	1,400.00
Misc	171.20
Post	284.90
Supplies	675.27
Tel	1,618.68
Util	228.80
TOTAL Office	21,012.75
Planning	
Administration	3,141.75
Misc	158.56
TOTAL Planning	3,300.31
Street Lighting	801.03
Tax Coll	
Post	475.52
Sal	4,025.00
TOTAL Tax Coll	4,500.52
Training	

Cash Flow Report: FY2004

7/1/2004 Through 1/31/2005

2/1/2005

Page 3

Category Description	7/1/2004- 1/31/2005
Officials	120.00
Staff	717.50
TOTAL Training	837.50
Travel	562.68
<b>TOTAL EXPENSES</b>	<b>53,931.89</b>
<b>TRANSFERS</b>	
FROM Check Min Spgs	75,000.00
FROM MM Sav First Trust	5,000.00
FROM MM Sav Min Spgs	4,000.00
TO Check Min Spgs	-4,000.00
TO MM Sav Trinity	-80,000.00
<b>TOTAL TRANSFERS</b>	<b>0.00</b>
<b>OVERALL TOTAL</b>	<b>46,746.60</b>

# Account Balances History Report

(Includes unrealized gains)

As of 1/31/2005

2/1/2005

Page 1

Account	6/30/2004 Balance	7/31/2004 Balance	8/31/2004 Balance	9/30/2004 Balance
<b>ASSETS</b>				
<b>Cash and Bank Accounts</b>				
Check Min Spgs	29,561.91	28,045.64	24,287.45	3,275.94
MM Sav First Trust	99,986.98	100,134.33	100,281.91	95,419.70
MM Sav Min Spgs	14,209.16	14,212.12	14,215.08	12,218.94
MM Sav Trinity	350,505.72	350,954.31	351,399.51	376,908.11
<b>TOTAL Cash and Bank Accounts</b>	<b>494,263.77</b>	<b>493,346.40</b>	<b>490,183.95</b>	<b>487,822.69</b>
<b>TOTAL ASSETS</b>	<b>494,263.77</b>	<b>493,346.40</b>	<b>490,183.95</b>	<b>487,822.69</b>
<b>LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OVERALL TOTAL</b>	<b>494,263.77</b>	<b>493,346.40</b>	<b>490,183.95</b>	<b>487,822.69</b>

10/31/2004 Balance	11/30/2004 Balance	12/31/2004 Balance	1/31/2005 Balance
2,889.61	17,984.50	7,428.62	646.20
95,560.33	95,696.61	95,837.65	95,978.89
11,223.95	11,228.63	11,233.62	10,240.42
377,399.74	377,927.53	433,473.28	434,144.86
<b>487,073.63</b>	<b>502,837.27</b>	<b>547,973.17</b>	<b>541,010.37</b>
<b>487,073.63</b>	<b>502,837.27</b>	<b>547,973.17</b>	<b>541,010.37</b>
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>487,073.63</b>	<b>502,837.27</b>	<b>547,973.17</b>	<b>541,010.37</b>

Mineral Springs Budget Comparison 2004-2005

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2004-2005										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November	
Advertising	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Attorney	\$ 3,600.00	\$ 1,732.63	\$ 1,867.37	51.9%	\$ 250.00	\$ -	\$ 367.37	\$ 250.00	\$ 250.00	
Audit	\$ 2,500.00	\$ -	\$ 2,500.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Projects	\$ 12,100.00	\$ 8,700.00	\$ 3,400.00	28.1%	\$ -	\$ 2,400.00	\$ 200.00	\$ 200.00	\$ 200.00	
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Dues	\$ 3,000.00	\$ 346.00	\$ 2,654.00	88.5%	\$ 1,529.00	\$ 850.00	\$ -	\$ -	\$ -	
Elections	\$ 500.00	\$ 162.00	\$ 338.00	67.6%	\$ -	\$ -	\$ 338.00	\$ -	\$ -	
Employee Overhead	\$ 4,800.00	\$ 2,097.40	\$ 2,702.60	56.3%	\$ 766.40	\$ 285.34	\$ 485.38	\$ 291.34	\$ 285.40	
Fire Department	\$ 6,500.00	\$ -	\$ 6,500.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance	\$ 2,500.00	\$ 514.00	\$ 1,986.00	79.4%	\$ 1,986.00	\$ -	\$ -	\$ -	\$ -	
Newsletter	\$ 2,400.00	\$ 1,430.87	\$ 969.13	40.4%	\$ -	\$ -	\$ 552.02	\$ -	\$ -	
Office	\$ 40,100.00	\$ 19,087.25	\$ 21,012.75	52.4%	\$ 2,593.12	\$ 2,466.96	\$ 2,924.43	\$ 3,375.74	\$ 3,643.26	
Planning & Zoning	\$ 16,700.00	\$ 13,399.69	\$ 3,300.31	19.8%	\$ -	\$ -	\$ 904.50	\$ 991.50	\$ 602.25	
Street Lighting	\$ 1,600.00	\$ 798.97	\$ 801.03	50.1%	\$ -	\$ 133.58	\$ 133.49	\$ 133.49	\$ 133.49	
Tax Collection	\$ 8,300.00	\$ 3,799.48	\$ 4,500.52	54.2%	\$ 575.00	\$ 575.00	\$ 575.00	\$ 575.00	\$ 575.00	
Training	\$ 1,750.00	\$ 912.50	\$ 837.50	47.9%	\$ 500.00	\$ -	\$ -	\$ 92.50	\$ 245.00	
Travel	\$ 2,000.00	\$ 1,437.32	\$ 562.68	28.1%	\$ -	\$ -	\$ -	\$ 562.68	\$ -	
Capital Outlay	\$ 95,895.00	\$ 95,895.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Totals</b>	<b>\$ 208,245.00</b>	<b>\$ 154,313.11</b>	<b>\$ 53,931.89</b>	<b>25.9%</b>	<b>\$ 8,199.52</b>	<b>\$ 6,710.88</b>	<b>\$ 6,480.19</b>	<b>\$ 6,472.25</b>	<b>\$ 5,934.40</b>	
<b>Off Budget:</b>										
Tax Refunds										
<b>Total Off Budget:</b>			<b>\$ 96.98</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Mineral Springs Budget Comparison 2004-2005

Appropriation dept	December	January	February	March	April	May	June	July
Advertising	\$ -	\$ -						
Attorney	\$ 250.00	\$ 500.00						
Audit	\$ -	\$ 2,500.00						
Community Projects	\$ 200.00	\$ 200.00						
Contingency	\$ -	\$ -						
Dues	\$ -	\$ 275.00						
Elections	\$ -	\$ -						
Employee Overhead	\$ 285.34	\$ 303.40						
Fire Department	\$ -	\$ 6,500.00						
Insurance	\$ -	\$ -						
Newsletter	\$ -	\$ 417.11						
Office	\$ 2,553.96	\$ 3,455.28						
Planning & Zoning	\$ 586.25	\$ 215.81						
Street Lighting	\$ 133.49	\$ 133.49						
Tax Collection	\$ 575.00	\$ 1,050.52						
Training	\$ -	\$ -						
Travel	\$ -	\$ -						
Capital Outlay	\$ -	\$ -						
	\$ 4,584.04	\$ 15,550.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Off Budget:</b>								
Tax Refunds	\$ -	\$ 96.98						
	\$ -	\$ 96.98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -





# January 2005 Cash Flow Report

1/1/2005 Through 1/31/2005

2/1/2005

Page 1

Category Description	1/1/2005- 1/31/2005
<b>INCOME</b>	
<hr/>	
Dup Prop Tax	
Receipts	262.54
Refunds	-96.98
TOTAL Dup Prop Tax	165.56
Interest Income	819.62
Other Inc	
Zoning	800.00
TOTAL Other Inc	800.00
Prop Tax 2004	
Receipts 2004	5,120.98
TOTAL Prop Tax 2004	5,120.98
Prop Tax Prior Years	
Prop Tax 2003	
Annexation 2003	68.17
Receipts 2003	46.51
TOTAL Prop Tax 2003	114.68
TOTAL Prop Tax Prior Years	114.68
Sales Tax	
Sales & Use Dist	1,218.29
TOTAL Sales Tax	1,218.29
Veh Tax	
Int 2001	0.00
Int 2002	0.24
Int 2003	1.11
Int 2004	2.20
Tax 2001	0.00
Tax 2002	0.76
Tax 2003	15.16
Tax 2004	329.21
TOTAL Veh Tax	348.68
<b>TOTAL INCOME</b>	<b>8,587.81</b>
<hr/>	
<b>EXPENSES</b>	
Attorney	500.00
Audit	2,500.00
Community	
Maint	200.00
TOTAL Community	200.00
Dues	275.00
Emp	
FICA	
Med	42.81
Soc Sec	182.90
TOTAL FICA	225.71
Payroll	77.69
TOTAL Emp	303.40
Fire Protection	6,500.00
Newsletter	
Post	196.42

# January 2005 Cash Flow Report

1/1/2005 Through 1/31/2005

2/1/2005

Page 2

Category Description	1/1/2005- 1/31/2005
Printing	220.69
<b>TOTAL Newsletter</b>	<b>417.11</b>
Office	
Clerk	1,300.00
Council	300.00
Equip	139.09
Finance Officer	575.00
Mayor	200.00
Misc	171.20
Post	71.90
Supplies	161.39
Tel	450.95
Util	85.75
<b>TOTAL Office</b>	<b>3,455.28</b>
Planning	
Administration	207.25
Misc	8.56
<b>TOTAL Planning</b>	<b>215.81</b>
Street Lighting	133.49
Tax Coll	
Post	475.52
Sal	575.00
<b>TOTAL Tax Coll</b>	<b>1,050.52</b>
<b>TOTAL EXPENSES</b>	<b>15,550.61</b>
<b>TRANSFERS</b>	
FROM MM Sav Min Spgs	1,000.00
TO Check Min Spgs	-1,000.00
<b>TOTAL TRANSFERS</b>	<b>0.00</b>
<b>OVERALL TOTAL</b>	<b>-6,962.80</b>

# Register Report

1/1/2005 Through 1/31/2005

2/1/2005

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
<b>BALANCE 12/31/2004</b>							<b>7,428.62</b>
1/3/2005	Check Min ... DEP		S Deposit	#257	Prop Tax 2004:Re...		2,033.69
				#257	Prop Tax Prior Yea...		16.13
				#257	Prop Tax Prior Yea...		2.73
				#257	Dup Prop Tax:Rec...		143.13
1/4/2005	Check Min ... 1933		Alltel Corporation	061 348 611 777	Office:Tel		-157.31
1/4/2005	Check Min ... 1934		Alltel Corporation	061 345 970 777	Office:Tel		-47.18
1/4/2005	Check Min ... 1935		Centralina Council Of ...	I/N 024954 (100...	Planning:Administr...		-207.25
1/4/2005	Check Min ... 1936		Union County Chambe...	Membership due...	Dues		-150.00
1/4/2005	Check Min ... 1937		S OfficeMax Credit Plan		Office:Supplies		-161.39
					Office:Equip		-139.09
1/4/2005	Check Min ... 1938		Kelley's Copies, Fax &...	Printing I/N 2038...	Newsletter:Printing		-220.69
1/4/2005	Check Min ... 1939		Postmaster	Standard Mail: 7...	Newsletter:Post		-196.42
1/4/2005	Check Min ... 1940		Postmaster	Stamps: 100 @....	Office:Post		-60.00
1/4/2005	Check Min ... 1941		Mineral Springs Volunt...	2004-05 Grant	Fire Protection		-6,500.00
1/7/2005	Check Min ... DEP		S Deposit	#258	Prop Tax 2004:Re...		1,770.05
				#258	Prop Tax Prior Yea...		24.15
1/13/2005	Check Min ... DEP		S Deposit	#259	Prop Tax 2004:Re...		732.04
				#259	Prop Tax Prior Yea...		14.35
1/13/2005	Check Min ... DEP		S Deposit	#259a	Veh Tax:Tax 2001		0.00
				#259a	Veh Tax:Int 2001		0.00
				#259a	Veh Tax:Tax 2002		0.76
				#259a	Veh Tax:Int 2002		0.24
				#259a	Veh Tax:Tax 2003		15.16
				#259a	Veh Tax:Int 2003		1.11
				#259a	Veh Tax:Tax 2004		329.45
				#259a	Veh Tax:Int 2004		2.20
				#259a	Veh Tax:Tax 2004		-0.24
1/14/2005	Check Min ... 1942		Teresa Merritt	06-054-094 refund	Dup Prop Tax:Refu...		-27.26
1/14/2005	Check Min ... 1943		Worth Whitaker	06-036-073 refund	Dup Prop Tax:Refu...		-51.72
1/14/2005	Check Min ... 1944		Marlene Doane	06-039-027 refu...	Dup Prop Tax:Refu...		-18.00
1/14/2005	Check Min ... EFT		NC Department of Rev...	Nov 2004	Sales Tax:Sales & ...		1,218.29
1/24/2005	Check Min ... DEP		S Deposit	#260	Prop Tax 2004:Re...		357.16
				#260	Prop Tax Prior Yea...		6.50
				#260	Dup Prop Tax:Rec...		119.41
1/24/2005	Check Min ... DEP		Deposit	#260a	Other Inc:Zoning		800.00
1/26/2005	Check Min ... 1945		Clark, Griffin & McColl...	12/04, 1/05	Attorney		-500.00
1/26/2005	Check Min ... 1946		Duke Power	1359956998 Offi...	Office:Util		-85.75
1/26/2005	Check Min ... 1947		Duke Power	2035221941	Street Lighting		-133.49
1/26/2005	Check Min ... 1948		Hummingbird Lawn Care	I/N 2532 Sign M...	Community:Maint		-200.00
1/26/2005	Check Min ... 1949		Verizon South	1411000271832...	Office:Tel		-33.52
1/26/2005	Check Min ... 1950		Postmaster	Change service ...	Office:Post		-11.90
1/26/2005	Check Min ... 1951		Alltel Corporation	061 345 970 777	Office:Tel		-49.22
1/26/2005	Check Min ... 1952		Alltel Corporation	061 348 611 777	Office:Tel		-163.72
1/26/2005	Check Min ... 1953		Institute Of Government	Order #7305 NC...	Office:Misc		-171.20
1/26/2005	Check Min ... 1954		C C Dickson Co	Postage Charge...	Tax Coll:Post		-475.52
1/26/2005	Check Min ... 1955		International Inst Of M...	16102 Members...	Dues		-125.00
1/26/2005	Check Min ... 1956		Robert M Burns, Certifi...	Audit FY 2003-2...	Audit		-2,500.00
1/26/2005	Check Min ... 1957		Union County Board of...	4 maps printed ...	Planning:Misc		-8.56
1/26/2005	Check Min ... TXFR		Transfer Money	transfer conf #1...	[MM Sav Min Spgs]		1,000.00
1/28/2005	Check Min ... EFT		S Advantage Payroll	Salary 1/05	Office:Clerk		-1,300.00

# Register Report

1/1/2005 Through 1/31/2005

2/1/2005

Page 2

Date	Account	Num	Description	Memo	Category	Clr	Amount
				Salary 1/05	Office: Finance Offi...		-575.00
				Salary 1/05	Office: Mayor		-200.00
				Salary 1/05	Office: Council		-300.00
				Salary 1/05	Tax Coll: Sal		-575.00
					Emp: FICA: Soc Sec		-182.90
					Emp: FICA: Med		-42.81
					Emp: Payroll		-77.69
1/28/2005	Check Min ... DEP	S Deposit		#261	Prop Tax 2004: Re...		228.04
				#261	Prop Tax Prior Yea...		7.04
				#261	Prop Tax Prior Yea...		43.78
<b>TOTAL 1/1/2005 - 1/31/2005</b>							<b>-5,732.42</b>
<b>BALANCE 1/31/2005</b>							<b>646.20</b>

<b>TOTAL INFLOWS</b>	<b>8,865.41</b>
<b>TOTAL OUTFLOWS</b>	<b>-15,647.83</b>
<b>NET TOTAL</b>	<b>-6,782.42</b>

February 2005

Revenue Details

Town of Mineral Springs  
 Tax Collector  
 Elizabeth Andrews-Hinson  
 P.O. Box 600  
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2001  
 0.00 Motor Veh. Tax - Interest  
 0.76 Motor Veh. Tax 2002  
 0.24 Motor Veh. Tax - Interest  
 15.16 Motor Veh. Tax 2003  
 1.11 Motor Veh. Tax - Interest  
 329.45 Motor Veh. Tax 2004  
 2.20 Motor Veh. Tax - Interest  
 0.00 Motor Veh. Tax 2005  
 0.00 Motor Veh. Tax - Interest  
 (0.24) Motor Veh. Tax Refunded

348.68 TOTAL PAYABLE FOR  
 December 2004

County of Union  
 Monroe, North Carolina 28112



Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
12/31/04	0412VEH		Veh Tax for Dec 2004	348.68

  

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	304921	01/06/2005	\$348.68



**County of Union**

500 North Main Street  
 Monroe, North Carolina 28112

Wachovia Bank, N.A.  
 Charlotte, NC 28112

66-021/530

Check Number **304921**

**VOID AFTER 60 DAYS**

Vendor No.	Check Date	Check Amount
10870	01/06/2005	\$348.68

\*\*\*\*\*348 DOLLARS AND 68 CENTS

Pay To The Order Of TOWN OF MINERAL SPRINGS  
 E. ANDREWS-HINSON, TAX COLLECT  
 PO BOX 600  
 MINERAL SPRINGS NC 28108

"This document has been approved as requested by the Local Government and Fiscal Control Act."

*Richard Stone* MP  
 Chairman Board of Commissioners

*Kari D Nelson* MP  
 Finance Director

⑈304921⑈ ⑆053000219⑆ 2051630019324⑈

TO:  
MINERAL SPRINGS

RE:  
Direct deposit notification

Within three business days, pending agency funding approval,  
your bank account will receive a direct deposit of 1,218.29  
for payment number 45FR0000365876

These funds were paid by the following agency:

DEPARTMENT OF REVENUE  
TAX DISTRIBUTIONS  
PO BOX 871

RALEIGH, NC 27602-0871  
AGENCY CONTACT PHONE#: 919-733-6800

Please direct all questions regarding this payment/deposit to the  
agency contact phone number listed directly above. This agency  
maintains information regarding your payment records. Any questions  
concerning payment amount and invoice information/documentation  
should be directed to the agency's Accounts Payable office and they  
will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.  
CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Your Invoice No	Type	Inv Date	Invoice Amount	Discount Taken	Net Amount
SAL011805		01/10/05	\$1,218.29	\$0.00	\$1,218.29
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644					

TOTAL: \$1,218.29

This notification was sent from the North Carolina Office of the State Controller.  
If this notification has been received in error, please contact the agency  
listed above to make corrections.