

Agenda
#3
1/11

Town of Mineral Springs

FINANCE REPORT NOVEMBER 2006

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

January 11, 2007

Cash Flow Report FY2006 YTD

7/1/2006 Through 11/30/2006

12/19/2006

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Category Description	7/1/2006- 11/30/2006
INCOME	
Dup Prop Tax	
Receipts	1,613.56
TOTAL Dup Prop Tax	1,613.56
Franchise	
Cable	6,828.00
TOTAL Franchise	6,828.00
Gross Receipts Tax	52.83
Interest Income	12,364.66
Other Inc	
Zoning	20,265.00
TOTAL Other Inc	20,265.00
Prop Tax 2006	
Receipts 2006	26,354.62
TOTAL Prop Tax 2006	26,354.62
Prop Tax Prior Years	
Prop Tax 1999	
Receipts 1999	75.54
TOTAL Prop Tax 1999	75.54
Prop Tax 2000	
Receipts 2000	103.77
TOTAL Prop Tax 2000	103.77
Prop Tax 2001	
Receipts 2001	22.48
TOTAL Prop Tax 2001	22.48
Prop Tax 2002	
Receipts 2002	200.72
TOTAL Prop Tax 2002	200.72
Prop Tax 2003	
Annexation 2003	13.04
Receipts 2003	388.05
TOTAL Prop Tax 2003	401.09
Prop Tax 2004	
Receipts 2004	751.88
TOTAL Prop Tax 2004	751.88
Prop Tax 2005	
Receipts 2005	1,347.94
TOTAL Prop Tax 2005	1,347.94
TOTAL Prop Tax Prior Years	2,903.42
Sales Tax	
Sales & Use Dist	5,557.70
TOTAL Sales Tax	5,557.70
Veh Tax	
Int 2004	2.63
Int 2005	10.85
Int 2006	2.62
Tax 2004	13.52
Tax 2005	256.87
Tax 2006	1,239.64
TOTAL Veh Tax	1,526.13
TOTAL INCOME	77,465.92
EXPENSES	
Ads	369.46
Attorney	3,499.50
Capital Outlay	
Town Hall	5,000.00

Cash Flow Report FY2006 YTD

7/1/2006 Through 11/30/2006

12/19/2006

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Category Description	7/1/2006- 11/30/2006
TOTAL Capital Outlay	5,000.00
Community	
Maint	860.00
TOTAL Community	860.00
Dues	2,763.00
Elections	444.75
Emp	
Bond	550.00
FICA	
Med	320.20
Soc Sec	1,369.16
TOTAL FICA	1,689.36
Payroll	370.40
Work Comp	500.00
TOTAL Emp	3,109.76
Ins	2,211.49
Office	
Clerk	10,416.65
Council	2,500.00
Equip	1,622.22
Finance Officer	4,166.65
Mayor	1,500.00
Misc	147.31
Post	277.70
Supplies	1,280.37
Tel	1,210.11
Util	221.20
TOTAL Office	23,342.21
Planning	
Administration	2,088.50
Land Use Plan	722.00
UNCC	
Misc	-55.96
TOTAL UNCC	-55.96
TOTAL Planning	2,754.54
Street Lighting	553.78
Tax Coll	
Bill	129.78
Post	437.45
Sal	3,500.00
TOTAL Tax Coll	4,067.23
Training	
Officials	500.00
Staff	59.00
TOTAL Training	559.00
TOTAL EXPENSES	49,534.72
TRANSFERS	
FROM Check Min Spgs	60,000.00
FROM MM Sav Min Spgs	5,000.00
TO Check Min Spgs	-5,000.00
TO MM Sav CitizensSouth	-60,000.00
TOTAL TRANSFERS	0.00
OVERALL TOTAL	27,931.20

Account Balances History Report

(Includes unrealized gains)
As of 11/30/2006

Account	6/30/2006 Balance	7/31/2006 Balance	8/31/2006 Balance	9/30/2006 Balance	10/31/2006 Balance	11/30/2006 Balance
ASSETS						
Cash and Bank Accounts						
Check Min Spgs	15,487.51	387.05	433.65	6,899.71	13,880.08	5,807.34
MM Sav CitizensSouth	563,126.26	565,234.46	567,350.56	599,449.36	601,693.55	633,905.91
MM Sav First Trust	98,987.72	99,256.93	99,562.42	99,883.86	100,217.11	100,540.67
MM Sav Min Spgs	14,396.27	12,410.62	9,422.45	9,424.41	9,426.37	9,428.33
TOTAL Cash and Bank Accounts	691,997.76	677,289.06	676,769.08	715,657.34	725,217.11	749,682.25
Other Assets						
State Revenues Receivable	40,060.50	37,874.62	36,367.00	0.00	0.00	0.00
TOTAL Other Assets	40,060.50	37,874.62	36,367.00	0.00	0.00	0.00
TOTAL ASSETS	732,058.26	715,163.68	713,136.08	715,657.34	725,217.11	749,682.25
LIABILITIES						
Other Liabilities						
Accounts Payable	10,430.11	1,595.29	122.90	122.90	122.90	122.90
TOTAL Other Liabilities	10,430.11	1,595.29	122.90	122.90	122.90	122.90
TOTAL LIABILITIES	10,430.11	1,595.29	122.90	122.90	122.90	122.90
OVERALL TOTAL	721,628.15	713,568.39	713,013.18	715,534.44	725,094.21	749,559.35

Mineral Springs Budget Comparison 2006-2007

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2006-2007 (includes amendment #2006-01)										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November	
Advertising	\$ 1,000.00	\$ 630.54	\$ 369.46	36.9%	\$ -	\$ 40.20	\$ 40.20	\$ -	\$ 289.06	
Attorney	\$ 12,000.00	\$ 8,500.50	\$ 3,499.50	29.2%	\$ 250.00	\$ 590.00	\$ -	\$ -	\$ 2,659.50	
Audit	\$ 2,950.00	\$ 2,950.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Projects	\$ 12,000.00	\$ 11,140.00	\$ 860.00	7.2%	\$ -	\$ 215.00	\$ 215.00	\$ 215.00	\$ 215.00	
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Dues	\$ 3,975.00	\$ 1,212.00	\$ 2,763.00	69.5%	\$ 2,588.00	\$ -	\$ -	\$ -	\$ 175.00	
Elections	\$ 600.00	\$ 155.25	\$ 444.75	74.1%	\$ -	\$ -	\$ -	\$ 444.75	\$ -	
Employee Overhead	\$ 7,000.00	\$ 3,890.24	\$ 3,109.76	44.4%	\$ 913.14	\$ 957.15	\$ 419.16	\$ 413.16	\$ 407.15	
Fire Department	\$ 8,500.00	\$ 8,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance	\$ 2,500.00	\$ 288.51	\$ 2,211.49	88.5%	\$ 2,185.49	\$ -	\$ 26.00	\$ -	\$ -	
Newsletter	\$ 2,400.00	\$ 2,400.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Office	\$ 57,600.00	\$ 34,257.79	\$ 23,342.21	40.5%	\$ 4,185.22	\$ 4,743.15	\$ 4,760.25	\$ 4,411.64	\$ 5,241.95	
Planning & Zoning	\$ 42,000.00	\$ 39,245.46	\$ 2,754.54	6.6%	\$ -	\$ -	\$ -	\$ -	\$ 2,754.54	
Street Lighting	\$ 1,650.00	\$ 1,096.22	\$ 553.78	33.6%	\$ -	\$ 138.10	\$ -	\$ 276.20	\$ 139.48	
Tax Collection	\$ 9,900.00	\$ 5,832.77	\$ 4,067.23	41.1%	\$ 700.00	\$ 700.00	\$ 777.38	\$ 1,189.85	\$ 700.00	
Training	\$ 2,000.00	\$ 1,441.00	\$ 559.00	28.0%	\$ -	\$ -	\$ 359.00	\$ -	\$ 200.00	
Travel	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ 85,555.00	\$ 80,555.00	\$ 5,000.00	5.8%	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	
Totals	\$ 257,630.00	\$ 208,095.28	\$ 49,534.72	19.2%	\$ 10,821.85	\$ 7,383.60	\$ 6,596.99	\$ 6,950.60	\$ 17,781.68	
Off Budget:										
Tax Refunds										
Total Off Budget:			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

November 2006 Cash Flow Report

11/1/2006 Through 11/30/2006

12/19/2006

Page 1

Category Description	11/1/2006- 11/30/2006
INCOME	
Dup Prop Tax	
Receipts	1,613.56
TOTAL Dup Prop Tax	1,613.56
Franchise	
Cable	3,458.00
TOTAL Franchise	3,458.00
Gross Receipts Tax	8.64
Interest Income	2,537.88
Other Inc	
Zoning	16,700.00
TOTAL Other Inc	16,700.00
Prop Tax 2006	
Receipts 2006	15,857.15
TOTAL Prop Tax 2006	15,857.15
Prop Tax Prior Years	
Prop Tax 2000	
Receipts 2000	3.75
TOTAL Prop Tax 2000	3.75
Prop Tax 2002	
Receipts 2002	28.91
TOTAL Prop Tax 2002	28.91
Prop Tax 2003	
Receipts 2003	28.53
TOTAL Prop Tax 2003	28.53
Prop Tax 2005	
Receipts 2005	50.91
TOTAL Prop Tax 2005	50.91
TOTAL Prop Tax Prior Years	112.10
Sales Tax	
Sales & Use Dist	1,539.66
TOTAL Sales Tax	1,539.66
Veh Tax	
Int 2005	1.66
Int 2006	1.21
Tax 2005	28.43
Tax 2006	388.53
TOTAL Veh Tax	419.83
TOTAL INCOME	42,246.82
EXPENSES	
Ads	289.06
Attorney	2,659.50
Capital Outlay	
Town Hall	5,000.00
TOTAL Capital Outlay	5,000.00
Community	
Maint	215.00
TOTAL Community	215.00
Dues	175.00
Emp	
FICA	
Med	64.04
Soc Sec	273.83
TOTAL FICA	337.87
Payroll	69.28
TOTAL Emp	407.15

November 2006 Cash Flow Report

11/1/2006 Through 11/30/2006

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Category Description	11/1/2006- 11/30/2006
Office	
Clerk	2,083.33
Council	500.00
Equip	566.84
Finance Officer	833.33
Mayor	300.00
Misc	117.70
Supplies	527.63
Tel	242.20
Util	70.92
TOTAL Office	5,241.95
Planning	
Administration	2,088.50
Land Use Plan	722.00
UNCC	
Misc	-55.96
TOTAL UNCC	-55.96
TOTAL Planning	2,754.54
Street Lighting	139.48
Tax Coll	
Sal	700.00
TOTAL Tax Coll	700.00
Training	
Officials	200.00
TOTAL Training	200.00
TOTAL EXPENSES	17,781.68
TRANSFERS	
FROM Check Min Spgs	30,000.00
TO MM Sav CitizensSouth	-30,000.00
TOTAL TRANSFERS	0.00
OVERALL TOTAL	24,465.14

Register Report

11/1/2006 Through 11/30/2006

12/19/2006

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Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 10/31/2006							13,880.08
11/3/2006	Check Min ...	2355	NextWarehouse.com	Order #594564599 plo...Office:Supplies			-75.86
11/3/2006	Check Min ...	2356	Clark, Griffin & McCollum, LLP	Bingham et al: settle... Attorney			-1,909.50
11/3/2006	Check Min ...	2357	Clark, Griffin & McCollum, LLP	9/06, 10/06, 11/06 (FY... Attorney			-750.00
11/3/2006	Check Min ...	2358	Xerox Corporation	I/N 020858624 Copy P...Office:Supplies			-25.75
11/6/2006	Check Min ...	DEP	S Deposit	#313	Prop Tax 2006:Receipts ...		1,546.74
				#314	Prop Tax Prior Years:Pro...		12.80
11/15/2006	Check Min ...	EFT	NC Department of Revenue	9/06 (FY2006)	Sales Tax:Sales & Use D...		1,539.66
11/15/2006	Check Min ...	2359	LandAmerica Lawyers Title	Land Purchase - Escr...	Capital Outlay:Town Hall		-5,000.00
11/16/2006	Check Min ...	DEP	S Deposit	#315	Prop Tax 2006:Receipts ...		1,479.12
				#315	Prop Tax Prior Years:Pro...		3.75
11/17/2006	Check Min ...	DEP	S Deposit	#316	Prop Tax 2006:Receipts ...		1,653.77
				#316	Dup Prop Tax:Receipts		114.68
11/20/2006	Check Min ...	DEP	Deposit	#316a (FY2006)	Other Inc:Zoning		16,650.00
11/20/2006	Check Min ...	DEP	S Deposit	#316b	Veh Tax:Tax 2005		28.43
				#316b	Veh Tax:Int 2005		1.66
				#316b	Veh Tax:Tax 2006		390.12
				#316b	Veh Tax:Int 2006		1.21
				#316b	Veh Tax:Tax 2006		-1.59
				#316b	Gross Receipts Tax		8.64
11/20/2006	Check Min ...	DEP	S Deposit	#316c	Franchise:Cable		3,458.00
				#316c	Planning:UNCC:Misc		55.96
11/20/2006	Check Min ...	DEP	S Deposit	#317	Prop Tax 2006:Receipts ...		1,970.20
				#317	Dup Prop Tax:Receipts		171.31
11/20/2006	Check Min ...	DEP	Deposit	#318 (FY2006)	Prop Tax 2006:Receipts ...		1,293.71
11/20/2006	Check Min ...	2360	The Enquirer-Journal	03101532-000 (FY2006)Ads			-289.06
11/20/2006	Check Min ...	2361	Centralina Council Of Gover...	I/N 26919 administrati... Planning:Administration			-496.00
11/20/2006	Check Min ...	2362	Verizon South	141100027183265709...Office:Tel			-48.85
11/20/2006	Check Min ...	2363	S HSBC Business Solutions		Office:Equip		-85.59
					Office:Supplies		-426.02
11/20/2006	Check Min ...	2364	Union County Chamber Of C...	Membership dues I/N ... Dues			-175.00
11/20/2006	Check Min ...	2365	Centralina Council Of Gover...	I/N 26976 administrati... Planning:Administration			-1,592.50
11/20/2006	Check Min ...	2366	Centralina Council Of Gover...	I/N 26974 land use pla... Planning:Land Use Plan			-722.00
11/20/2006	Check Min ...	2367	Windstream	061 348 611 777 (FY2... Office:Tel			-141.17
11/20/2006	Check Min ...	2368	Windstream	061 345 970 777 (FY2... Office:Tel			-52.18
11/21/2006	Check Min ...	DEP	S Deposit	#319	Prop Tax 2006:Receipts ...		7,117.40
				#319	Dup Prop Tax:Receipts		1,202.74
11/21/2006	Check Min ...	TXFR	Transfer Money	transfer (FY2006)	[MM Sav CitizensSouth]		-30,000.00
11/22/2006	Check Min ...	2369	Centralina Council Of Gover...	Fall Training (3 partici... Training:Officials			-150.00
11/28/2006	Check Min ...	2370	Frederick Becker III	reimbursement: HP D... Office:Equip			-481.25
11/28/2006	Check Min ...	2371	Institute Of Government	I/N 373228 Books (FY... Office:Misc			-117.70
11/28/2006	Check Min ...	2372	Hummingbird Lawn Care	I/N 6960 Sign Mainten... Community:Maint			-215.00
11/28/2006	Check Min ...	2373	Duke Power	1359956998 (FY2006) Office:Util			-70.92
11/28/2006	Check Min ...	2374	Duke Power	2035221941 Street Li... Street Lighting			-139.48
11/28/2006	Check Min ...	2375	Centralina Council Of Gover...	Fall Training (1 add'l p... Training:Officials			-50.00
11/29/2006	Check Min ...	EFT	S Advantage Payroll	Salary 11/06	Office:Clerk		-2,083.33
				Supplement 11/06	Office:Clerk		0.00
				Salary 11/06	Office:Finance Officer		-833.33
				Salary 11/06	Office:Mayor		-300.00
				Salary 11/06	Office:Council		-500.00
				Salary 11/06	Tax Coll:Sal		-700.00
					Emp:FICA:Soc Sec		-273.83
					Emp:FICA:Med		-64.04
					Emp:Payroll		-69.28
11/29/2006	Check Min ...	DEP	S Deposit	#320	Prop Tax 2006:Receipts ...		796.21
				#320	Dup Prop Tax:Receipts		124.83
				#320	Prop Tax Prior Years:Pro...		38.11
				#320	Prop Tax Prior Years:Pro...		28.53

Register Report

11/1/2006 Through 11/30/2006

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Date	Account	Num	Description	Memo	Category	Clr	Amount
				#320	Prop Tax Prior Years:Pro...		28.91
11/29/2006	Check Min ... DEP		Deposit	#320a (FY2006)	Other Inc:Zoning		50.00
TOTAL 11/1/2006 - 11/30/2006							-8,072.74
BALANCE 11/30/2006							5,807.34
TOTAL INFLOWS							39,766.49
TOTAL OUTFLOWS							-47,839.23
NET TOTAL							-8,072.74

November 2006

- Revenue Details
- Inter-bank Transfers

Town of Mineral Springs
 Tax Collector
 Elizabeth Andrews-Hinson
 P.O. Box 600
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2003
 0.00 Motor Veh. Tax - Interest
 0.00 Motor Veh. Tax 2004
 0.00 Motor Veh. Tax - Interest
 28.43 Motor Veh. Tax 2005
 1.66 Motor Veh. Tax - Interest
 390.12 Motor Veh. Tax 2006
 1.21 Motor Veh. Tax - Interest
 (1.59) Motor Veh. Tax Refunded

419.83 TOTAL PAYABLE FOR
 October 2006

County of Union
 Monroe, North Carolina 28112

Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
11/06/06	0704VEH		VEH TAX FOR OCTOBER	419.83
11/06/06	0704vehgr		GROSS VEH. RENTAL RECEIPT	8.64

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	339555	11/09/2006	\$428.47



THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Wachovia Bank, N.A.
 Charlotte, NC 28112

66-021/530

Check Number **339555**

VOID AFTER 60 DAYS

Vendor No.	Check Date	Check Amount
10870	11/09/2006	\$428.47

*****428 DOLLARS AND 47 CENTS

Pay To The Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

Royal L... MP
 Chairman Board of Commissioners
Kari D. Nelson MP
 Finance Director

⑈339555⑈ ⑆053000219⑆ 2051630019324⑈

University of North Carolina at Charlotte

VENDOR INVOICE		ADDITIONAL INFORMATION	P.O. NUMBER	REFERENCE NUMBER	ENC	AMOUNT PAID
NUMBER	DATE					
DPR 10/04/06	10/23/06	10070919 UNC Bookstore credit to fund code 550914 to refund to agency		10087342		55.96 USD
CHECK NUMBER	CHECK DATE	VENDOR ID				CHECK AMOUNT
10080910	10/23/06	800369760				55.96

***** Detach and retain for your records. *****

***** Detach and retain for your records. *****

REMOVE DOCUMENT ALONG THIS PERFORATION

THE FACE OF THIS DOCUMENT IS PRINTED IN A BLUE/GREEN/BLUE GRADIENT



The University of North Carolina at Charlotte
9201 University City Blvd. Charlotte, NC 28223-0001

STATE TREASURER, RALEIGH NORTH CAROLINA
PAYABLE AT PAR THROUGH FEDERAL RESERVE SYSTEM
66-1059/531

Town of Mineral Springs
Name in box should match payee name below.

10080910

Check Date
10/23/06

Check Amount
\$*****55.96

PAY**Fifty Five & 96/100 Dollars*****
TO THE Town of Mineral Springs
ORDER PO Box 600
OF Attn: Frederick Becker
Mineral Springs NC 28108

Frederick Becker
AUTHORIZED SIGNATURE REQUIRED

This Check Void After 180 Days



⑈ 10080910⑈ ⑆053110594⑆ 30000⑈ 112⑈

TO:
MINERAL SPRINGS

RE:
Direct deposit notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of \$1,539.66 for payment number 45PR0000407951. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE
TAX DISTRIBUTIONS
PO BOX 871

RALEIGH, NC 27602-0871
AGENCY CONTACT PHONE#: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.
CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Your Invoice No	Type	Inv Date	Invoice Amount	Discount Taken	Net Amount
SAL111506		11/06/06	\$1,539.66	\$0.00	\$1,539.66
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644					

TOTAL: \$1,539.66

This notification was sent from the North Carolina Office of the State Controller. If this notification has been received in error, please contact the agency listed above to make corrections.



Cashier's Check
Customer Copy

66-1222
531

CASHIER'S CHECK NO. 11366

DATE: 11/21/2006

AMOUNT: *****\$30,000.00

TO THE ORDER OF

THE TOWN OF MINERAL SPRINGS

NON-NEGOTIABLE

COPY COPY COPY COPY COPY COPY COPY COPY

THE ORIGINAL DOCUMENT HAS A WHITE REFLECTIVE WATERMARK ON THE BACK. HOLD AT AN ANGLE TO VIEW. DO NOT CASH IF NOT PRESENT.



American Community Bank
Monroe Main Office

Cashier's Check

66-1222
531

CASHIER'S CHECK NO. 11366

DATE: 11/21/2006

PAY ONLY **30000.00** CTSCTS

Remitter: THE TOWN OF MINERAL SPRINGS

PAY **THIRTY THOUSAND DOLLARS AND ZERO CENTS *******

THE TOWN OF MINERAL SPRINGS

TO THE ORDER OF

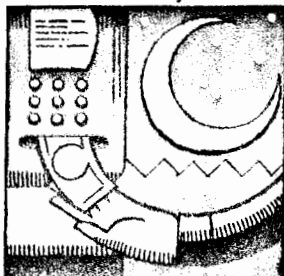
AMOUNT *****\$30,000.00

MEMO: _____

[Signature]
Void Over \$30,000.00

⑈00011366⑈ ⑆053112220⑆ 0010100003⑈

You Can Bank Anytime



With Our 24 Hour ATMs

Clarke American 1-800-864-1659
ZFME2990

CITIZENS SOUTH BANK

THIS IS YOUR RECEIPT

THE BANK SYMBOL, TRANSACTION NUMBER, DATE AND AMOUNT OF YOUR DEPOSIT ARE SHOWN BELOW.

RECEIPT Drawer: 20103 N 11/22/06
Trans#: 5 16:00:43
*****70549 Balanc \$631693.55
DDA Deposit \$30000.00

Thanks for banking with CITIZENS SOUTH!

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL

STATE OF NORTH CAROLINA
TOWN OF MINERAL SPRINGS

**AN ORDINANCE AMENDING THE BUDGET OF
THE TOWN OF MINERAL SPRINGS
FOR THE FISCAL YEAR 2006-2007
O-2006-06**

WHEREAS, NC G.S. 159-15 authorizes a municipal governing board to amend the annual budget ordinance at any time after the ordinance's adoption;

NOW, THEREFORE BE IT ORDAINED by the Council of the Town of Mineral Springs, North Carolina, the following:

SECTION 1. Estimated Revenues. Amendment #2006-02:

<u>INCREASE</u>		<u>DECREASE</u>	
Fund Balance Appropriated	\$100,000		
Total	\$100,000	Total	\$0

SECTION 2. Appropriations and Amounts. Amendment #2006-03:

<u>INCREASE</u>		<u>DECREASE</u>	
Capital Outlay	\$100,000		
Total	\$100,000	Total	\$0

SECTION 3. Effective Date. This ordinance is effective upon adoption.

ADOPTED this 11th day of January, 2007. Witness my hand and official seal:

Frederick Becker III, Mayor

Attest:

Vicky A. Brooks, Clerk