

Agenda Item

#

2/14/08

Town of Mineral Springs

FINANCE REPORT JANUARY 2008

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

March 13, 2008

Cash Flow Report FY2007 YTD

7/1/2007 Through 1/31/2008

3/3/2008

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| Category Description | 7/1/2007- 1/31/2008 |
|----------------------------|------------------------|
| INCOME | |
| Dup Prop Tax | |
| Receipts | 2,027.50 |
| Refunds | -1,013.83 |
| TOTAL Dup Prop Tax | 1,013.67 |
| Franchise | |
| Cable | 5,595.49 |
| Util | 51,252.00 |
| TOTAL Franchise | 56,847.49 |
| Gross Receipts Tax | 595.84 |
| Interest Income | 16,235.09 |
| Other Inc | |
| Zoning | 12,017.00 |
| TOTAL Other Inc | 12,017.00 |
| Prop Tax 2007 | |
| Prepayments 2008 | 10.34 |
| Receipts | 48,366.38 |
| Refunds | -56.98 |
| Return Check 2007 | -38.18 |
| TOTAL Prop Tax 2007 | 48,281.56 |
| Prop Tax Prior Years | |
| Prop Tax 2000 | |
| Receipts 2000 | 27.66 |
| TOTAL Prop Tax 2000 | 27.66 |
| Prop Tax 2001 | |
| Receipts 2001 | 22.52 |
| TOTAL Prop Tax 2001 | 22.52 |
| Prop Tax 2002 | |
| Receipts 2002 | 21.39 |
| TOTAL Prop Tax 2002 | 21.39 |
| Prop Tax 2003 | |
| Annexation 2003 | 19.68 |
| Receipts 2003 | 20.60 |
| TOTAL Prop Tax 2003 | 40.28 |
| Prop Tax 2004 | |
| Receipts 2004 | 118.05 |
| TOTAL Prop Tax 2004 | 118.05 |
| Prop Tax 2005 | |
| Receipts 2005 | 184.80 |
| TOTAL Prop Tax 2005 | 184.80 |
| Prop Tax 2006 | |
| Receipts 2006 | 536.38 |
| TOTAL Prop Tax 2006 | 536.38 |
| TOTAL Prop Tax Prior Years | 951.08 |
| Sales Tax | |
| Sales & Use Dist | 8,819.54 |
| telecommunications | 1,565.00 |
| TOTAL Sales Tax | 10,384.54 |
| Veh Tax | |
| Int 2004 | 0.30 |
| Int 2005 | 0.58 |
| Int 2006 | 13.60 |
| Int 2007 | 7.41 |
| Tax 2004 | 1.46 |
| Tax 2005 | 12.03 |
| Tax 2006 | 291.46 |
| Tax 2007 | 2,498.93 |

Cash Flow Report FY2007 YTD

7/1/2007 Through 1/31/2008

3/3/2008

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| Category Description | 7/1/2007- 1/31/2008 |
|-----------------------------|------------------------|
| TOTAL Veh Tax | 2,825.77 |
| TOTAL INCOME | 149,152.04 |
| EXPENSES | |
| Uncategorized | 0.00 |
| Ads | 486.52 |
| Attorney | 3,331.52 |
| Capital Outlay | |
| Land Acquisition | 47,128.76 |
| Town Hall | 6,900.00 |
| TOTAL Capital Outlay | 54,028.76 |
| Community | |
| Donation | 1,000.00 |
| Maint | 1,668.44 |
| TOTAL Community | 2,668.44 |
| Dues | 3,144.00 |
| Emp | |
| Bond | 550.00 |
| FICA | |
| Med | 605.14 |
| Soc Sec | 2,587.52 |
| TOTAL FICA | 3,192.66 |
| Payroll | 670.98 |
| Work Comp | 470.00 |
| TOTAL Emp | 4,883.64 |
| Fire Protection | 26,000.00 |
| Ins | 2,378.65 |
| Newsletter | |
| Post | 207.87 |
| Printing | 239.95 |
| TOTAL Newsletter | 447.82 |
| Office | |
| Bank | 4.02 |
| Clerk | 14,583.31 |
| Council | 3,600.00 |
| Deputy Clerk | 3,105.00 |
| Equip | 7,513.18 |
| Finance Officer | 6,008.31 |
| Mayor | 2,100.00 |
| Misc | 102.48 |
| Post | 238.64 |
| Supplies | 2,319.92 |
| Tel | 2,038.55 |
| Util | 379.52 |
| TOTAL Office | 41,992.93 |
| Planning | |
| Administration | 11,301.19 |
| Misc | 1,070.00 |
| TOTAL Planning | 12,371.19 |
| Street Lighting | 721.34 |
| Tax Coll | |
| Bill | 285.99 |
| Bank | 10.00 |
| TOTAL Bill | 295.99 |
| Post | 451.00 |
| Sal | 5,045.81 |
| TOTAL Tax Coll | 5,792.80 |
| Training | |

Cash Flow Report FY2007 YTD

7/1/2007 Through 1/31/2008

3/3/2008

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| Category Description | 7/1/2007- 1/31/2008 |
|---------------------------|------------------------|
| Officials | 290.00 |
| Staff | 1,080.00 |
| TOTAL Training | 1,370.00 |
| Travel | 142.81 |
| TOTAL EXPENSES | 159,760.42 |
| TRANSFERS | |
| FROM Check Min Spgs | 70,000.00 |
| FROM MM Sav CitizensSouth | 60,000.00 |
| TO Check Min Spgs | -60,000.00 |
| TO MM Sav CitizensSouth | -70,000.00 |
| TOTAL TRANSFERS | 0.00 |
| OVERALL TOTAL | -10,608.38 |

Account Balances History Report

(Includes unrealized gains)

As of 1/31/2008

3/3/2008

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| Account | 6/30/2007 Balance | 7/31/2007 Balance | 8/31/2007 Balance | 9/30/2007 Balance | 10/31/2007 Balance |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| ASSETS | | | | | |
| Cash and Bank Accounts | | | | | |
| Check Min Spgs | 16,078.06 | 9,356.26 | 1,489.68 | 8,612.70 | 5,196.79 |
| MM Sav CitizensSouth | 611,377.36 | 603,618.12 | 595,819.49 | 557,798.78 | 579,726.23 |
| MM Sav First Trust | 92,746.93 | 93,056.37 | 93,366.85 | 93,663.36 | 93,960.54 |
| MM Sav Min Spgs | 4,439.72 | 4,440.65 | 4,441.58 | 4,442.51 | 4,443.44 |
| TOTAL Cash and Bank Accounts | 724,642.07 | 710,471.40 | 695,117.60 | 664,517.35 | 683,327.00 |
| Other Assets | | | | | |
| State Revenues Receivable | 44,654.09 | 42,339.79 | 40,512.73 | 0.00 | 0.00 |
| TOTAL Other Assets | 44,654.09 | 42,339.79 | 40,512.73 | 0.00 | 0.00 |
| TOTAL ASSETS | 769,296.16 | 752,811.19 | 735,630.33 | 664,517.35 | 683,327.00 |
| LIABILITIES | | | | | |
| Other Liabilities | | | | | |
| Accounts Payable | 6,065.37 | 966.37 | 966.37 | 966.37 | 966.37 |
| TOTAL Other Liabilities | 6,065.37 | 966.37 | 966.37 | 966.37 | 966.37 |
| TOTAL LIABILITIES | 6,065.37 | 966.37 | 966.37 | 966.37 | 966.37 |
| OVERALL TOTAL | 763,230.79 | 751,844.82 | 734,663.96 | 663,550.98 | 682,360.63 |

| 11/30/2007 Balance | 12/31/2007 Balance | 1/31/2008 Balance |
|-----------------------|-----------------------|----------------------|
| 15,057.52 | 19,653.61 | 18,289.68 |
| 581,621.66 | 633,597.44 | 635,504.83 |
| 94,249.03 | 94,548.06 | 94,848.04 |
| 4,444.37 | 4,445.30 | 4,446.23 |
| 695,372.58 | 752,244.41 | 753,088.78 |
| 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 |
| 695,372.58 | 752,244.41 | 753,088.78 |
| 966.37 | 966.37 | 466.37 |
| 966.37 | 966.37 | 466.37 |
| 966.37 | 966.37 | 466.37 |
| 694,406.21 | 751,278.04 | 752,622.41 |

Mineral Springs Budget Comparison 2007-2008

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|-----------------------------|----------------------|----------------------|----------------------|----------------|---------------------|---------------------|---------------------|--------------------|---------------------|
| BUDGET COMPARISON 2007-2008 | | | | | | | | | |
| Appropriation dept | Budget | Unspent | Spent YTD | % of Budg July | August | September | October | November | |
| Advertising | \$ 1,000.00 | \$ 513.48 | \$ 486.52 | 48.7% | \$ - | \$ - | \$ 22.57 | \$ - | \$ 225.04 |
| Attorney | \$ 16,000.00 | \$ 12,668.48 | \$ 3,331.52 | 20.8% | \$ 250.00 | \$ 250.00 | \$ 1,306.52 | \$ 250.00 | \$ 300.00 |
| Audit | \$ 3,000.00 | \$ 3,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Community Projects | \$ 12,000.00 | \$ 9,331.56 | \$ 2,668.44 | 22.2% | \$ - | \$ 785.00 | \$ 220.00 | \$ - | \$ 540.00 |
| Contingency | \$ 3,000.00 | \$ 3,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Dues | \$ 4,200.00 | \$ 1,056.00 | \$ 3,144.00 | 74.9% | \$ 2,829.00 | \$ - | \$ - | \$ - | \$ - |
| Elections | \$ 4,800.00 | \$ 4,800.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Employee Overhead | \$ 9,000.00 | \$ 4,116.36 | \$ 4,883.64 | 54.3% | \$ 1,006.48 | \$ 1,091.20 | \$ 513.98 | \$ 528.84 | \$ 548.49 |
| Fire Department | \$ 33,500.00 | \$ 7,500.00 | \$ 26,000.00 | 77.6% | \$ - | \$ - | \$ 25,000.00 | \$ - | \$ - |
| Insurance | \$ 3,500.00 | \$ 1,121.35 | \$ 2,378.65 | 68.0% | \$ 2,378.65 | \$ - | \$ - | \$ - | \$ - |
| Newsletter | \$ 2,400.00 | \$ 1,952.18 | \$ 447.82 | 18.7% | \$ - | \$ - | \$ - | \$ - | \$ 207.87 |
| Office | \$ 97,500.00 | \$ 55,507.07 | \$ 41,992.93 | 43.1% | \$ 6,643.68 | \$ 10,098.57 | \$ 4,670.03 | \$ 4,842.79 | \$ 5,435.71 |
| Planning & Zoning | \$ 33,000.00 | \$ 20,628.81 | \$ 12,371.19 | 37.5% | \$ 1,041.67 | \$ 1,041.67 | \$ 1,516.67 | \$ 1,041.67 | \$ 4,716.17 |
| Street Lighting | \$ 1,680.00 | \$ 958.66 | \$ 721.34 | 42.9% | \$ - | \$ 144.08 | \$ 144.08 | \$ 144.08 | \$ 59.66 |
| Tax Collection | \$ 10,250.00 | \$ 4,457.20 | \$ 5,792.80 | 56.5% | \$ 720.83 | \$ 720.83 | \$ 1,303.84 | \$ 874.81 | \$ 720.83 |
| Training | \$ 2,000.00 | \$ 630.00 | \$ 1,370.00 | 68.5% | \$ - | \$ 120.00 | \$ 250.00 | \$ 400.00 | \$ - |
| Travel | \$ 3,000.00 | \$ 2,857.19 | \$ 142.81 | 4.8% | \$ - | \$ - | \$ - | \$ - | \$ 142.81 |
| Capital Outlay | \$ 260,000.00 | \$ 205,971.24 | \$ 54,028.76 | 20.8% | \$ - | \$ 6,900.00 | \$ 47,173.76 | \$ - | \$ - |
| Totals | \$ 499,830.00 | \$ 340,069.58 | \$ 159,760.42 | 32.0% | \$ 14,870.31 | \$ 21,151.35 | \$ 82,121.45 | \$ 8,082.19 | \$ 12,896.58 |
| Off Budget: | | | | | | | | | |
| Tax Refunds | | | | | | | | | |
| Total Off Budget: | | | \$ 1,013.83 | | \$ - | \$ - | \$ - | \$ - | \$ - |

Mineral Springs Budget Comparison 2007-2008

| Appropriation dept | December | January | February | March | April | May | June | June a/p |
|--------------------|--------------|-------------|----------|-------|-------|------|------|----------|
| Advertising | \$ 60.94 | \$ 177.97 | | | | | | |
| Attorney | \$ 675.00 | \$ 300.00 | | | | | | |
| Audit | \$ - | \$ - | | | | | | |
| Community Projects | \$ 623.44 | \$ 500.00 | | | | | | |
| Contingency | \$ - | \$ - | | | | | | |
| Dues | \$ 175.00 | \$ 140.00 | | | | | | |
| Elections | \$ - | \$ - | | | | | | |
| Employee Overhead | \$ 536.52 | \$ 658.13 | | | | | | |
| Fire Department | \$ 1,000.00 | \$ - | | | | | | |
| Insurance | \$ - | \$ - | | | | | | |
| Newsletter | \$ 239.95 | \$ - | | | | | | |
| Office | \$ 5,254.49 | \$ 5,047.66 | | | | | | |
| Planning & Zoning | \$ 1,406.17 | \$ 1,607.17 | | | | | | |
| Street Lighting | \$ 229.44 | \$ - | | | | | | |
| Tax Collection | \$ 720.83 | \$ 730.83 | | | | | | |
| Training | \$ - | \$ 600.00 | | | | | | |
| Travel | \$ - | \$ - | | | | | | |
| Capital Outlay | \$ (45.00) | \$ - | | | | | | |
| | \$ 10,876.78 | \$ 9,761.76 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Off Budget: | | | | | | | | |
| Tax Refunds | | \$ 1,013.83 | | | | | | |
| | \$ - | \$ 1,013.83 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Mineral Springs Monthly Revenue Summary 2007-2008

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|---------------------------|----------------------|----------------------|----------------------|--------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUE SUMMARY 2007-2008 | | | | | | | | | |
| Source | Budget | Receivable | Rec'd YTD | % of Budget | July | August | September | October | November |
| Property Tax - prior | \$ 2,000.00 | \$ 1,048.92 | \$ 951.08 | 47.6% | \$ 132.21 | \$ 220.24 | \$ 89.77 | \$ 178.02 | \$ 14.61 |
| Property Tax - 2007 | \$ 50,360.00 | \$ 2,078.44 | \$ 48,281.56 | 95.9% | \$ - | \$ - | \$ - | \$ 19,261.55 | \$ 16,782.48 |
| Dupl. Property Tax | \$ - | \$ (1,013.67) | \$ 1,013.67 | | \$ - | \$ - | \$ - | \$ 75.79 | \$ 1,475.76 |
| Franchise Taxes: cable | \$ 14,400.00 | \$ 8,804.51 | \$ 5,595.49 | 38.9% | \$ 501.00 | \$ - | \$ - | \$ - | \$ 528.00 |
| Franchise Taxes: utility | \$ 145,000.00 | \$ 93,748.00 | \$ 51,252.00 | 35.3% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balance Approp. | \$ 219,250.00 | \$ 199,250.00 | \$ 20,000.00 | 9.1% | \$ 10,000.00 | \$ 10,000.00 | \$ - | \$ - | \$ - |
| Gross Receipts Tax | \$ - | \$ (595.84) | \$ 595.84 | | \$ - | \$ 105.04 | \$ 96.90 | \$ 157.20 | \$ 125.04 |
| Interest | \$ 27,000.00 | \$ 10,764.91 | \$ 16,235.09 | 60.1% | \$ 2,551.13 | \$ 2,512.78 | \$ 2,276.73 | \$ 2,225.56 | \$ 2,184.85 |
| Sales Tax | \$ 28,600.00 | \$ 18,215.46 | \$ 10,384.54 | 36.3% | \$ - | \$ - | \$ 1,910.78 | \$ 1,610.30 | \$ 2,019.32 |
| Vehicle Taxes | \$ 5,220.00 | \$ 2,394.23 | \$ 2,825.77 | 54.1% | \$ - | \$ 357.43 | \$ 559.29 | \$ 366.42 | \$ 512.10 |
| Zoning Fees | \$ 7,500.00 | \$ (4,517.00) | \$ 12,017.00 | 160.2% | \$ 300.00 | \$ 775.00 | \$ 6,075.00 | \$ 3,017.00 | \$ 1,300.00 |
| Other | \$ 500.00 | \$ 500.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | \$ 499,830.00 | \$ 330,677.96 | \$ 169,152.04 | 33.8% | \$ 13,484.34 | \$ 13,970.49 | \$ 11,008.47 | \$ 26,891.84 | \$ 24,942.16 |
| | | | | | | | | | |
| | | | | | | | | | |
| | December | January | February | March | April | May | June | June a/r | |
| Property Tax - prior | \$ 177.81 | \$ 138.42 | | | | | | | |
| Property Tax - 2007 | \$ 5,393.31 | \$ 6,844.22 | | | | | | | |
| Dupl. Property Tax | \$ 215.81 | \$ (753.69) | | | | | | | |
| Franchise Taxes: cable | \$ 4,566.49 | \$ - | | | | | | | |
| Franchise Taxes: utility | \$ 51,252.00 | \$ - | | | | | | | |
| Fund Balance Approp. | \$ - | \$ - | | | | | | | |
| Gross Receipts Tax | \$ 56.96 | \$ 54.70 | | | | | | | |
| Interest | \$ 2,275.74 | \$ 2,208.30 | | | | | | | |
| Sales Tax | \$ 2,974.11 | \$ 1,870.03 | | | | | | | |
| Vehicle Taxes | \$ 461.38 | \$ 569.15 | | | | | | | |
| Zoning Fees | \$ 375.00 | \$ 175.00 | | | | | | | |
| Other | \$ - | | | | | | | | |
| Totals | \$ 67,748.61 | \$ 11,106.13 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

January Cash Flow Report

1/1/2008 Through 1/31/2008

3/3/2008

Page 1

| Category Description | 1/1/2008- 1/31/2008 |
|----------------------------|------------------------|
| INCOME | |
| Dup Prop Tax | |
| Receipts | 260.14 |
| Refunds | -1,013.83 |
| TOTAL Dup Prop Tax | -753.69 |
| Gross Receipts Tax | 54.70 |
| Interest Income | 2,208.30 |
| Other Inc | |
| Zoning | 175.00 |
| TOTAL Other Inc | 175.00 |
| Prop Tax 2007 | |
| Receipts | 6,939.38 |
| Refunds | -56.98 |
| Return Check 2007 | -38.18 |
| TOTAL Prop Tax 2007 | 6,844.22 |
| Prop Tax Prior Years | |
| Prop Tax 2004 | |
| Receipts 2004 | 19.75 |
| TOTAL Prop Tax 2004 | 19.75 |
| Prop Tax 2005 | |
| Receipts 2005 | 36.04 |
| TOTAL Prop Tax 2005 | 36.04 |
| Prop Tax 2006 | |
| Receipts 2006 | 82.63 |
| TOTAL Prop Tax 2006 | 82.63 |
| TOTAL Prop Tax Prior Years | 138.42 |
| Sales Tax | |
| Sales & Use Dist | 1,870.03 |
| TOTAL Sales Tax | 1,870.03 |
| Veh Tax | |
| Int 2004 | 0.00 |
| Int 2005 | 0.00 |
| Int 2006 | 1.38 |
| Int 2007 | 3.39 |
| Tax 2004 | 0.00 |
| Tax 2005 | 0.65 |
| Tax 2006 | 21.05 |
| Tax 2007 | 542.68 |
| TOTAL Veh Tax | 569.15 |
| TOTAL INCOME | 11,106.13 |
| EXPENSES | |
| Ads | |
| Ads | 177.97 |
| Attorney | |
| Attorney | 300.00 |
| Community | |
| Donation | 500.00 |
| TOTAL Community | 500.00 |
| Dues | |
| Dues | 140.00 |
| Emp | |
| FICA | |
| Med | 88.73 |
| Soc Sec | 379.39 |
| TOTAL FICA | 468.12 |
| Payroll | |
| Payroll | 190.01 |
| TOTAL Emp | 658.13 |
| Office | |
| Bank | 4.00 |

January Cash Flow Report

1/1/2008 Through 1/31/2008

3/3/2008

Page 2

| Category Description | 1/1/2008- 1/31/2008 |
|-----------------------|------------------------|
| Clerk | 2,083.33 |
| Council | 500.00 |
| Deputy Clerk | 615.00 |
| Equip | 74.71 |
| Finance Officer | 858.33 |
| Mayor | 300.00 |
| Misc | 102.48 |
| Supplies | 226.90 |
| Tel | 282.91 |
| TOTAL Office | 5,047.66 |
| Planning | |
| Administration | 1,487.17 |
| Misc | 120.00 |
| TOTAL Planning | 1,607.17 |
| Tax Coll | |
| Bill | |
| Bank | 10.00 |
| TOTAL Bill | 10.00 |
| Sal | 720.83 |
| TOTAL Tax Coll | 730.83 |
| Training | |
| Staff | 600.00 |
| TOTAL Training | 600.00 |
| TOTAL EXPENSES | 9,761.76 |
| OVERALL TOTAL | 1,344.37 |

Register Report

1/1/2008 Through 1/31/2008

3/3/2008

Page 1

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|---------------------------|--------------------|-----|----------------------------------|--------------------------|-----------------------------|-----|------------------|
| BALANCE 12/31/2007 | | | | | | | 19,653.61 |
| 1/2/2008 | Check Min ... EFT | | American Community Bank | Deposit Correction Fe... | Office:Bank | R | -4.00 |
| 1/3/2008 | Check Min ... DEP | | S Deposit | #349 | Prop Tax 2007:Receipts | R | 2,984.49 |
| | | | | #349 | Dup Prop Tax:Receipts | R | 31.11 |
| | | | | #349 | Prop Tax Prior Years:Pro... | R | 41.70 |
| 1/9/2008 | Check Min ... DEP | | Deposit | #350 (FY2007) | Prop Tax 2007:Receipts | R | 2,206.99 |
| 1/11/2008 | Check Min ... 2662 | | City of Salisbury | GIS Training (FY2007) | Training:Staff | | -600.00 |
| 1/11/2008 | Check Min ... 2663 | | Farley's Pizza | 50-095-986 Refund (F... | Prop Tax 2007:Refunds | R | -11.24 |
| 1/11/2008 | Check Min ... 2664 | | Kathryn Lynch | 06-054-045 Refund (F... | Prop Tax 2007:Refunds | R | -26.91 |
| 1/11/2008 | Check Min ... 2665 | | Roger E Wood | 50-080-423 Refund (F... | Prop Tax 2007:Refunds | R | -17.55 |
| 1/11/2008 | Check Min ... 2666 | | Rebecca J Wylie | 06-036-016H Refund (... | Prop Tax 2007:Refunds | R | -1.28 |
| 1/11/2008 | Check Min ... 2667 | | Petr Aleksandrov | 06-054-022 Duplicate ... | Dup Prop Tax:Refunds | R | -30.98 |
| 1/11/2008 | Check Min ... 2668 | | Crystal Amschler | 06-084-105 Duplicate ... | Dup Prop Tax:Refunds | | -26.11 |
| 1/11/2008 | Check Min ... 2669 | | William R Bishop | 06-111-023 Duplicate ... | Dup Prop Tax:Refunds | R | -35.58 |
| 1/11/2008 | Check Min ... 2670 | | Kimberly Dzubay | 06-111-029 Duplicate ... | Dup Prop Tax:Refunds | R | -30.38 |
| 1/11/2008 | Check Min ... 2671 | | Carma Mendez-Gay | 06-084-113 Duplicate ... | Dup Prop Tax:Refunds | R | -36.68 |
| 1/11/2008 | Check Min ... 2672 | | Mark Gillming | 06-057-077 (FY2007) | Dup Prop Tax:Refunds | R | -93.91 |
| 1/11/2008 | Check Min ... 2673 | | Roxane H Smith | 06-081-026 Duplicate ... | Dup Prop Tax:Refunds | | -59.40 |
| 1/11/2008 | Check Min ... 2674 | | Richard A Hopper | 06-054-061 Duplicate ... | Dup Prop Tax:Refunds | | -26.54 |
| 1/11/2008 | Check Min ... 2675 | | Mike Or Melody Lamonica | 06-057-055 Duplicate ... | Dup Prop Tax:Refunds | R | -72.31 |
| 1/11/2008 | Check Min ... 2676 | | Darren Martin | 06-084-137 Duplicate ... | Dup Prop Tax:Refunds | R | -55.61 |
| 1/11/2008 | Check Min ... 2677 | | John A McKenzie | 06-084-059 Duplicate ... | Dup Prop Tax:Refunds | R | -43.12 |
| 1/11/2008 | Check Min ... 2678 | | Robert & Nancy Michalak | 06-084-116 Duplicate ... | Dup Prop Tax:Refunds | R | -68.77 |
| 1/11/2008 | Check Min ... 2679 | | Steve & Robin Mullis | 05-033-165 Duplicate ... | Dup Prop Tax:Refunds | | -35.51 |
| 1/11/2008 | Check Min ... 2680 | | Jason K. Munday | 06-057-049 Duplicate ... | Dup Prop Tax:Refunds | R | -82.50 |
| 1/11/2008 | Check Min ... 2681 | | Charles Newhouse | 06-054-111 Duplicate ... | Dup Prop Tax:Refunds | R | -33.33 |
| 1/11/2008 | Check Min ... 2682 | | **VOID** | | | R | 0.00 |
| 1/11/2008 | Check Min ... 2683 | | Teresa Kay Penninger | 06-114-019 Duplicate ... | Dup Prop Tax:Refunds | R | -32.99 |
| 1/11/2008 | Check Min ... 2684 | | Rhonda Porter | 06-036-029 Duplicate ... | Dup Prop Tax:Refunds | | -107.59 |
| 1/11/2008 | Check Min ... 2685 | | Amy & Lee Ross | 06-036-040 Duplicate ... | Dup Prop Tax:Refunds | R | -44.80 |
| 1/11/2008 | Check Min ... 2686 | | Glenn Whitmarsh | 06-057-054 Duplicate ... | Dup Prop Tax:Refunds | R | -78.42 |
| 1/11/2008 | Check Min ... 2687 | | Roger E Wood | 50-080-423 Duplicate ... | Dup Prop Tax:Refunds | R | -19.30 |
| 1/11/2008 | Check Min ... 2688 | | International Inst Of Municip... | 16102 Membership thr... | Dues | R | -140.00 |
| 1/11/2008 | Check Min ... 2689 | | M J Namin | Engineering Review: ... | Planning:Misc | | -120.00 |
| 1/11/2008 | Check Min ... 2690 | | Centralina Council Of Gover... | I/N 29362 Planning As... | Planning:Administration | R | -445.50 |
| 1/11/2008 | Check Min ... 2691 | | Xerox Corporation | I/N 030102713 Copy P... | Office:Supplies | R | -102.26 |
| 1/11/2008 | Check Min ... 2692 | | Clark, Griffin & McCollum, LLP | I/N 243 01/08 (FY2007) | Attorney | R | -300.00 |
| 1/11/2008 | Check Min ... 2693 | | The Enquirer-Journal | 03101532-000 (FY2007) | Ads | R | -177.97 |
| 1/11/2008 | Check Min ... 2694 | | Verizon South | 141100027183265709... | Office:Tel | R | -64.25 |
| 1/15/2008 | Check Min ... EFT | | NC Department of Revenue | 11/07 (FY2007) | Sales Tax:Sales & Use D... | R | 1,870.03 |
| 1/15/2008 | Check Min ... DEP | | Deposit | #351 (FY2007) | Prop Tax 2007:Receipts | R | 1,529.88 |
| 1/15/2008 | Check Min ... DEP | | S Deposit | #351a | Veh Tax:Tax 2004 | R | 0.00 |
| | | | | #351a | Veh Tax:Int 2004 | R | 0.00 |
| | | | | #351a | Veh Tax:Tax 2005 | R | 0.65 |
| | | | | #351a | Veh Tax:Int 2005 | R | 0.00 |
| | | | | #351a | Veh Tax:Tax 2006 | R | 22.17 |
| | | | | #351a | Veh Tax:Int 2006 | R | 1.38 |
| | | | | #351a | Veh Tax:Tax 2006 | R | -1.12 |
| | | | | #351a | Veh Tax:Tax 2007 | R | 542.68 |
| | | | | #351a | Veh Tax:Int 2007 | R | 3.39 |
| | | | | #351a | Gross Receipts Tax | R | 54.70 |
| | | | | #351a | Other Inc:Zoning | R | 175.00 |
| 1/19/2008 | Check Min ... 2695 | | Turning Point | Donation (FY2006) | [Accounts Payable] | | -500.00 |
| 1/19/2008 | Check Min ... 2696 | | Fraternal Order Of Police | Officers Memorial (FY... | Community:Donation | | -500.00 |
| 1/19/2008 | Check Min ... 2697 | | NextWarehouse.com | Order #611025729 plo... | Office:Supplies | R | -79.98 |
| 1/19/2008 | Check Min ... 2698 | | S HSBC Business Solutions | | Office:Equip | R | -74.71 |
| | | | | | Office:Supplies | R | -44.66 |
| 1/19/2008 | Check Min ... 2699 | | Windstream | 061 348 611 777 (FY2... | Office:Tel | R | -166.90 |

Register Report

1/1/2008 Through 1/31/2008

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|-----------|---------------|------|---------------------------|--------------------------|-----------------------------|-----|-----------|
| 1/19/2008 | Check Min ... | 2700 | Windstream | 061 345 970 777 (FY2... | Office:Tel | R | -51.76 |
| 1/19/2008 | Check Min ... | 2701 | UNC School Of Government | Intro to Zoning (FY2007) | Office:Misc | | -22.42 |
| 1/19/2008 | Check Min ... | 2702 | UNC School Of Government | Land Use Law (FY2007) | Office:Misc | | -80.06 |
| 1/19/2008 | Check Min ... | EFT | S American Community Bank | | Prop Tax 2007:Return C... | R | -38.18 |
| | | | | | Tax Coll:Bill:Bank | R | -10.00 |
| 1/30/2008 | Check Min ... | EFT | S Advantage Payroll | Salary 1/08 | Office:Clerk | R | -2,083.33 |
| | | | | Supplement 1/08 | Office:Clerk | R | 0.00 |
| | | | | Hours 1/08 | Office:Deputy Clerk | R | -615.00 |
| | | | | Salary 1/08 | Office:Finance Officer | R | -858.33 |
| | | | | Salary 1/08 | Office:Mayor | R | -300.00 |
| | | | | Salary 1/08 | Office:Council | R | -500.00 |
| | | | | Salary 1/08 | Planning:Administration | R | -1,041.67 |
| | | | | Salary 1/08 | Tax Coll:Sal | R | -720.83 |
| | | | | | Emp:FICA:Soc Sec | R | -379.39 |
| | | | | | Emp:FICA:Med | R | -88.73 |
| | | | | | Emp:Payroll | R | -190.01 |
| 1/31/2008 | Check Min ... | DEP | S Deposit | #352 | Prop Tax 2007:Receipts | | 218.02 |
| | | | | #352 | Dup Prop Tax:Receipts | | 229.03 |
| | | | | #352 | Prop Tax Prior Years:Pro... | | 40.93 |
| | | | | #352 | Prop Tax Prior Years:Pro... | | 36.04 |
| | | | | #352 | Prop Tax Prior Years:Pro... | | 19.75 |

TOTAL 1/1/2008 - 1/31/2008 -1,363.93

BALANCE 1/31/2008 18,289.68

TOTAL INFLOWS 10,007.94

TOTAL OUTFLOWS -11,371.87

NET TOTAL -1,363.93

January 2008

Revenue Details

Town of Mineral Springs
 Tax Collector
 Elizabeth Andrews-Hinson
 P.O. Box 600
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2003
 0.00 Motor Veh. Tax - Interest
 0.00 Motor Veh. Tax 2004
 0.00 Motor Veh. Tax - Interest
 0.65 Motor Veh. Tax 2005
 0.00 Motor Veh. Tax - Interest
 22.17 Motor Veh. Tax 2006
 1.38 Motor Veh. Tax - Interest
 542.68 Motor Veh. Tax 2007
 3.39 Motor Veh. Tax - Interest
 (1.12) Motor Verh. Tax Refunded

569.15 TOTAL PAYABLE FOR
 12/31/2007

County of Union
 Monroe, North Carolina 28112

| Invoice Date | Invoice Number | P.O. No. | Invoice Description | Net Invoice Amount |
|--------------|----------------|----------|---------------------------|--------------------|
| 12/31/07 | 0806VEH | | VEH TAX FOR DEC07 | 569.15 |
| 12/31/07 | 0806vehgr | | Gross Veh.Rental Receipt- | 54.70 |

| Vendor No. | Vendor Name | Check No. | Check Date | Check Amount |
|------------|-------------------------|-----------|------------|--------------|
| 10870 | TOWN OF MINERAL SPRINGS | 363073 | 01/10/2008 | \$623.85 |

THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Wachovia Bank, N.A.
 Charlotte, NC 28112

66-021/530

Check Number **363073**

VOID AFTER 60 DAYS

| Vendor No. | Check Date | Check Amount |
|------------|------------|--------------|
| 10870 | 01/10/2008 | \$623.85 |

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

*****623 DOLLARS AND 85 CENTS

Pay To The Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

Alvin J. Lane MP
 Chairman Board of Commissioners
Kari W. Nelson MP
 Finance Director

⑈363073⑈ ⑆053000219⑆ 2051630019324⑈

TO:

MINERAL SPRINGS

RE:

Direct deposit notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of \$1,870.03 for payment number 45PR0000446232. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE
TAX DISTRIBUTIONS
PO BOX 871

PALEIGH, NC 27602-0871
AGENCY CONTACT PHONE#: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

| Your Invoice No | Type | Inv Date | Invoice Amount | Discount Taken | Net Amount |
|--|------|----------|----------------|----------------|------------|
| SAL011308 | | 01/10/08 | \$1,870.03 | \$0.00 | \$1,870.03 |
| SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7544 | | | | | |

TOTAL: \$1,870.03

This notification was sent from the North Carolina Office of the State Controller. If this notification has been received in error, please contact the agency listed above to make corrections.