

Agenda Item

4D

7/10/08

Town of Mineral Springs

FINANCE REPORT MAY 2008

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

July 10, 2008

Cash Flow Report FY2007 YTD

7/1/2007 Through 5/31/2008

7/2/2008

Page 1

Category Description	7/1/2007- 5/31/2008
INCOME	
Dup Prop Tax	
Receipts	2,106.91
Refunds	-1,789.64
TOTAL Dup Prop Tax	317.27
Franchise	
Cable	10,894.35
Util	90,484.00
TOTAL Franchise	101,378.35
Gross Receipts Tax	847.91
Interest Income	22,962.42
Other Inc	
Zoning	15,417.00
TOTAL Other Inc	15,417.00
Prop Tax 2007	
Prepayments 2008	10.34
Receipts	50,547.33
Refunds	-56.98
Return Check 2007	-38.18
TOTAL Prop Tax 2007	50,462.51
Prop Tax Prior Years	
Prop Tax 2000	
Receipts 2000	27.66
TOTAL Prop Tax 2000	27.66
Prop Tax 2001	
Receipts 2001	22.52
TOTAL Prop Tax 2001	22.52
Prop Tax 2002	
Receipts 2002	21.39
TOTAL Prop Tax 2002	21.39
Prop Tax 2003	
Annexation 2003	27.24
Receipts 2003	20.60
TOTAL Prop Tax 2003	47.84
Prop Tax 2004	
Receipts 2004	157.66
TOTAL Prop Tax 2004	157.66
Prop Tax 2005	
Receipts 2005	204.74
TOTAL Prop Tax 2005	204.74
Prop Tax 2006	
Receipts 2006	701.49
TOTAL Prop Tax 2006	701.49
TOTAL Prop Tax Prior Years	1,183.30
Sales Tax	
Sales & Use Dist	15,607.96
telecommunications	3,452.00
TOTAL Sales Tax	19,059.96
Veh Tax	
Int 2004	0.85
Int 2005	3.70
Int 2006	20.77
Int 2007	19.53
Tax 2004	3.68
Tax 2005	24.16
Tax 2006	380.61
Tax 2007	4,001.06

Cash Flow Report FY2007 YTD

7/1/2007 Through 5/31/2008

7/2/2008

Page 2

Category Description	7/1/2007- 5/31/2008
TOTAL Veh Tax	4,454.36
TOTAL INCOME	216,083.08
EXPENSES	
Uncategorized	0.00
Ads	1,572.69
Attorney	8,953.57
Audit	3,000.00
Capital Outlay	
Land Acquisition	47,128.76
Town Hall	31,505.00
TOTAL Capital Outlay	78,633.76
Community	
Donation	1,500.00
Maint	3,138.44
TOTAL Community	4,638.44
Dues	3,144.00
Emp	
Bond	550.00
FICA	
Med	966.57
Soc Sec	4,132.97
TOTAL FICA	5,099.54
Payroll	995.09
Work Comp	470.00
TOTAL Emp	7,114.63
Fire Protection	32,500.00
Ins	2,502.97
Newsletter	
Post	207.87
Printing	239.95
TOTAL Newsletter	447.82
Office	
Bank	4.02
Clerk	22,916.63
Council	6,200.00
Deputy Clerk	5,415.00
Equip	7,513.18
Finance Officer	9,441.63
Mayor	3,300.00
Misc	102.48
Post	738.64
Supplies	3,897.41
Tel	3,188.95
Util	802.18
TOTAL Office	63,520.12
Planning	
Administration	15,994.37
Misc	1,091.35
TOTAL Planning	17,085.72
Street Lighting	1,441.64
Tax Coll	
Bill	285.99
Bank	10.00
TOTAL Bill	295.99
Post	451.00
Sal	7,929.13
TOTAL Tax Coll	8,676.12

Cash Flow Report FY2007 YTD

7/1/2007 Through 5/31/2008

7/2/2008

Page 3

Category Description	7/1/2007- 5/31/2008
Training	
Officials	290.00
Staff	1,330.00
TOTAL Training	1,620.00
Travel	324.09
TOTAL EXPENSES	235,175.57
TRANSFERS	
FROM Check Min Spgs	70,000.00
FROM MM Sav CitizensSouth	60,000.00
TO Check Min Spgs	-60,000.00
TO MM Sav CitizensSouth	-70,000.00
TOTAL TRANSFERS	0.00
OVERALL TOTAL	-19,092.49

Account Balances History Report

(Includes unrealized gains)

As of 5/31/2008

7/2/2008

Page 1

Account	6/30/2007 Balance	7/31/2007 Balance	8/31/2007 Balance	9/30/2007 Balance	10/31/2007 Balance	11/30/2007 Balance	12/31/2007 Balance	1/31/2008 Balance
ASSETS								
Cash and Bank Accounts								
Check Min Spgs	16,078.06	9,356.26	1,489.68	8,612.70	5,196.79	15,057.52	19,653.61	18,289.68
MM Sav CitizensSouth	611,377.36	603,618.12	595,819.49	557,798.78	579,726.23	581,621.66	633,597.44	635,504.83
MM Sav First Trust	92,746.93	93,056.37	93,366.85	93,663.36	93,960.54	94,249.03	94,548.06	94,848.04
MM Sav Min Spgs	4,439.72	4,440.65	4,441.58	4,442.51	4,443.44	4,444.37	4,445.30	4,446.23
TOTAL Cash and Bank Accounts	724,642.07	710,471.40	695,117.60	664,517.35	683,327.00	695,372.58	752,244.41	753,088.78
TOTAL ASSETS	724,642.07	710,471.40	695,117.60	664,517.35	683,327.00	695,372.58	752,244.41	753,088.78
LIABILITIES								
Other Liabilities								
Accounts Payable	6,065.37	966.37	966.37	966.37	966.37	966.37	966.37	466.37
TOTAL Other Liabilities	6,065.37	966.37	966.37	966.37	966.37	966.37	966.37	466.37
TOTAL LIABILITIES	6,065.37	966.37	966.37	966.37	966.37	966.37	966.37	466.37
OVERALL TOTAL	718,576.70	709,505.03	694,151.23	663,550.98	682,360.63	694,406.21	751,278.04	752,622.41

Account	2/29/2008 Balance	3/31/2008 Balance	4/30/2008 Balance	5/31/2008 Balance
ASSETS				
Cash and Bank Accounts				
Check Min Spgs	7,580.78	31,410.96	12,182.66	3,078.24
MM Sav CitizensSouth	637,001.09	638,556.34	639,980.19	641,378.93
MM Sav First Trust	95,094.14	95,331.54	95,516.89	95,697.55
MM Sav Min Spgs	4,447.16	4,448.09	4,449.02	4,449.95
TOTAL Cash and Bank Accounts	744,123.17	769,746.93	752,128.76	744,604.67
TOTAL ASSETS	744,123.17	769,746.93	752,128.76	744,604.67
LIABILITIES				
Other Liabilities				
Accounts Payable	466.37	466.37	466.37	466.37
TOTAL Other Liabilities	466.37	466.37	466.37	466.37
TOTAL LIABILITIES	466.37	466.37	466.37	466.37
OVERALL TOTAL	743,656.80	769,280.56	751,662.39	744,138.30

Mineral Springs Budget Comparison 2007-2008

TOWN OF MINERAL SPRINGS									
BUDGET COMPARISON 2007-2008 (Including Budget Amendment 2007-01)									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising	\$ 1,800.00	\$ 227.31	\$ 1,572.69	87.4%	\$ -	\$ -	\$ 22.57	\$ -	\$ 225.04
Attorney	\$ 16,000.00	\$ 7,046.43	\$ 8,953.57	56.0%	\$ 250.00	\$ 250.00	\$ 1,306.52	\$ 250.00	\$ 300.00
Audit	\$ 3,000.00	\$ -	\$ 3,000.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Community Projects	\$ 12,000.00	\$ 7,361.56	\$ 4,638.44	38.7%	\$ -	\$ 785.00	\$ 220.00	\$ -	\$ 540.00
Contingency	\$ 2,130.00	\$ 2,130.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 4,200.00	\$ 1,056.00	\$ 3,144.00	74.9%	\$ 2,829.00	\$ -	\$ -	\$ -	\$ -
Elections	\$ 4,800.00	\$ 4,800.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Overhead	\$ 9,000.00	\$ 1,885.37	\$ 7,114.63	79.1%	\$ 1,006.48	\$ 1,091.20	\$ 513.98	\$ 528.84	\$ 548.49
Fire Department	\$ 33,500.00	\$ 1,000.00	\$ 32,500.00	97.0%	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -
Insurance	\$ 3,500.00	\$ 997.03	\$ 2,502.97	71.5%	\$ 2,378.65	\$ -	\$ -	\$ -	\$ -
Newsletter	\$ 2,400.00	\$ 1,952.18	\$ 447.82	18.7%	\$ -	\$ -	\$ -	\$ -	\$ 207.87
Office	\$ 97,500.00	\$ 33,979.88	\$ 63,520.12	65.1%	\$ 6,643.68	\$ 10,098.57	\$ 4,670.03	\$ 4,842.79	\$ 5,435.71
Planning & Zoning	\$ 33,000.00	\$ 15,914.28	\$ 17,085.72	51.8%	\$ 1,041.67	\$ 1,041.67	\$ 1,516.67	\$ 1,041.67	\$ 4,716.17
Street Lighting	\$ 1,750.00	\$ 308.36	\$ 1,441.64	82.4%	\$ -	\$ 144.08	\$ 144.08	\$ 144.08	\$ 59.66
Tax Collection	\$ 10,250.00	\$ 1,573.88	\$ 8,676.12	84.6%	\$ 720.83	\$ 720.83	\$ 1,303.84	\$ 874.81	\$ 720.83
Training	\$ 2,000.00	\$ 380.00	\$ 1,620.00	81.0%	\$ -	\$ 120.00	\$ 250.00	\$ 400.00	\$ -
Travel	\$ 3,000.00	\$ 2,675.91	\$ 324.09	10.8%	\$ -	\$ -	\$ -	\$ -	\$ 142.81
Capital Outlay	\$ 260,000.00	\$ 181,366.24	\$ 78,633.76	30.2%	\$ -	\$ 6,900.00	\$ 47,173.76	\$ -	\$ -
Totals	\$ 499,830.00	\$ 264,654.43	\$ 235,175.57	47.1%	\$ 14,870.31	\$ 21,151.35	\$ 82,121.45	\$ 8,082.19	\$ 12,896.58
Off Budget:									
Tax Refunds									
Total Off Budget:			\$ 1,827.01		\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Budget Comparison 2007-2008

Appropriation dept	December	January	February	March	April	May	June	June a/p
Advertising	\$ 60.94	\$ 177.97	\$ 208.14	\$ 217.65	\$ 452.67	\$ 207.71		
Attorney	\$ 675.00	\$ 300.00	\$ 300.00	\$ 1,861.25	\$ 2,150.00	\$ 1,310.80		
Audit	\$ -	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -		
Community Projects	\$ 623.44	\$ 500.00	\$ 770.00	\$ 440.00	\$ 270.00	\$ 490.00		
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Dues	\$ 175.00	\$ 140.00	\$ -	\$ -	\$ -	\$ -		
Elections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Employee Overhead	\$ 536.52	\$ 658.13	\$ 542.25	\$ 542.28	\$ 592.70	\$ 553.76		
Fire Department	\$ 1,000.00	\$ -	\$ -	\$ 6,500.00	\$ -	\$ -		
Insurance	\$ -	\$ -	\$ 124.32	\$ -	\$ -	\$ -		
Newsletter	\$ 239.95	\$ -	\$ -	\$ -	\$ -	\$ -		
Office	\$ 5,254.49	\$ 5,047.66	\$ 5,308.48	\$ 5,510.95	\$ 5,627.41	\$ 5,080.35		
Planning & Zoning	\$ 1,406.17	\$ 1,607.17	\$ 1,346.52	\$ 1,122.67	\$ 1,203.67	\$ 1,041.67		
Street Lighting	\$ 229.44	\$ -	\$ 288.06	\$ 144.08	\$ 144.08	\$ 144.08		
Tax Collection	\$ 720.83	\$ 730.83	\$ 720.83	\$ 720.83	\$ 720.83	\$ 720.83		
Training	\$ -	\$ 600.00	\$ -	\$ -	\$ -	\$ 250.00		
Travel	\$ -	\$ -	\$ -	\$ 181.28	\$ -	\$ -		
Capital Outlay	\$ (45.00)	\$ -	\$ 1,995.00	\$ 8,265.00	\$ 11,685.00	\$ 2,660.00		
	\$ 10,876.78	\$ 9,761.76	\$ 14,603.60	\$ 25,505.99	\$ 22,846.36	\$ 12,459.20	\$ -	\$ -
Off Budget:								
Tax Refunds		\$ 1,013.83	\$ 355.99	\$ 206.63	\$ 98.71	\$ 151.85		
	\$ -	\$ 1,013.83	\$ 355.99	\$ 206.63	\$ 98.71	\$ 151.85	\$ -	\$ -

Register Report

5/1/2008 Through 5/31/2008

7/2/2008

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 4/30/2008							12,182.66
5/15/2008	Check Min ... EFT		NC Department of Revenue	3/08 (FY2007)	Sales Tax:Sales & Use D...	R	1,332.75
5/27/2008	Check Min ... 2767		Pease Associates, Inc.	I/N 0015074 Const Do...	Capital Outlay:Town Hall	R	-2,660.00
5/27/2008	Check Min ... 2768		Xerox Corporation	I/N 032318739 Copy P...	Office:Supplies	R	-25.75
5/27/2008	Check Min ... 2769		Mapshop	I/N HN4343H (FY2007)	Training:Staff		-250.00
5/27/2008	Check Min ... 2770		Conder Flag Company	I/N 128846 Banner Re...	Community:Maint	R	-270.00
5/27/2008	Check Min ... 2771		Clark, Griffin & McCollum, LLP	I/N 537 5/08 (FY2007)	Attorney		-300.00
5/27/2008	Check Min ... 2772		Clark, Griffin & McCollum, LLP	I/N 565 Tymann Amen...	Attorney		-1,010.80
5/27/2008	Check Min ... 2773		The Enquirer-Journal	03101532-000 (FY2007)	Ads	R	-207.71
5/27/2008	Check Min ... 2774		HSBC Business Solutions	7737-4309-0008-5865...	Office:Supplies		-373.23
5/27/2008	Check Min ... 2775		Duke Power	1359956998 (FY2007)	Office:Util	R	-41.17
5/27/2008	Check Min ... 2776		Duke Power	2035221941 (FY2007)	Street Lighting	R	-144.08
5/27/2008	Check Min ... 2777		Windstream	061 348 611 777 (FY2...	Office:Tel		-173.34
5/27/2008	Check Min ... 2778		Windstream	061 345 970 777 (FY2...	Office:Tel		-52.05
5/27/2008	Check Min ... 2779		Hummingbird Lawn Care	I/N 6020 Sign & Lawn ...	Community:Maint		-220.00
5/27/2008	Check Min ... 2780		Verizon South	141100027183265709...	Office:Tel		-68.15
5/27/2008	Check Min ... 2781		Anna Coomber	06-060-006 (FY2007)	Dup Prop Tax:Refunds		-79.41
5/27/2008	Check Min ... 2782		AmTrust Bank	Loan #678000500590...	Dup Prop Tax:Refunds		-72.44
5/29/2008	Check Min ... DEP	S Deposit		#356	Prop Tax 2007:Receipts	R	735.17
				#356	Prop Tax Prior Years:Pro...	R	103.54
				#356	Prop Tax Prior Years:Pro...	R	39.61
				#356	Prop Tax Prior Years:Pro...	R	7.56
5/29/2008	Check Min ... DEP	S Deposit		#356a	Veh Tax:Tax 2005	R	0.00
				#356a	Veh Tax:Int 2005	R	0.00
				#356a	Veh Tax:Tax 2006	R	10.37
				#356a	Veh Tax:Int 2006	R	1.05
				#356a	Veh Tax:Tax 2007	R	-9.78
				#356a	Veh Tax:Tax 2007	R	368.90
				#356a	Veh Tax:Int 2007	R	3.20
				#356a	Gross Receipts Tax	R	53.26
				#356a	Other Inc:Zoning	R	325.00
				#356a	Franchise:Cable	R	536.00
5/29/2008	Check Min ... EFT	S Advantage Payroll		Salary 5/08	Office:Clerk	R	-2,083.33
				Supplement 5/08	Office:Clerk	R	0.00
				Hours 5/08	Office:Deputy Clerk	R	-505.00
				Salary 5/08	Office:Finance Officer	R	-858.33
				Salary 5/08	Office:Mayor	R	-300.00
				Salary 5/08	Office:Council	R	-600.00
				Salary 5/08	Planning:Administration	R	-1,041.67
				Salary 5/08	Tax Coll:Sal	R	-720.83
					Emp:FICA:Soc Sec	R	-378.76
					Emp:FICA:Med	R	-88.58
					Emp:Payroll	R	-86.42
TOTAL 5/1/2008 - 5/31/2008							-9,104.42
BALANCE 5/31/2008							3,078.24

TOTAL INFLOWS	3,516.41
TOTAL OUTFLOWS	-12,620.83
NET TOTAL	-9,104.42

May Cash Flow Report

5/1/2008 Through 5/31/2008

6/28/2008

Page 1

Category Description	5/1/2008- 5/31/2008
INCOME	
Dup Prop Tax	
Refunds	-151.85
TOTAL Dup Prop Tax	-151.85
Franchise	
Cable	536.00
TOTAL Franchise	536.00
Gross Receipts Tax	53.26
Interest Income	1,580.33
Other Inc	
Zoning	325.00
TOTAL Other Inc	325.00
Prop Tax 2007	
Receipts	735.17
TOTAL Prop Tax 2007	735.17
Prop Tax Prior Years	
Prop Tax 2003	
Annexation 2003	7.56
TOTAL Prop Tax 2003	7.56
Prop Tax 2004	
Receipts 2004	39.61
TOTAL Prop Tax 2004	39.61
Prop Tax 2006	
Receipts 2006	103.54
TOTAL Prop Tax 2006	103.54
TOTAL Prop Tax Prior Years	150.71
Sales Tax	
Sales & Use Dist	1,332.75
TOTAL Sales Tax	1,332.75
Veh Tax	
Int 2005	0.00
Int 2006	1.05
Int 2007	3.20
Tax 2005	0.00
Tax 2006	10.37
Tax 2007	359.12
TOTAL Veh Tax	373.74
TOTAL INCOME	4,935.11
EXPENSES	
Ads	207.71
Attorney	1,310.80
Capital Outlay	
Town Hall	2,660.00
TOTAL Capital Outlay	2,660.00
Community	
Maint	490.00
TOTAL Community	490.00
Emp	
FICA	
Med	88.58
Soc Sec	378.76
TOTAL FICA	467.34
Payroll	86.42
TOTAL Emp	553.76
Office	
Clerk	2,083.33

May Cash Flow Report

5/1/2008 Through 5/31/2008

6/28/2008

Page 2

Category Description	5/1/2008- 5/31/2008
Council	600.00
Deputy Clerk	505.00
Finance Officer	858.33
Mayor	300.00
Supplies	398.98
Tel	293.54
Util	41.17
TOTAL Office	5,080.35
Planning	
Administration	1,041.67
TOTAL Planning	1,041.67
Street Lighting	144.08
Tax Coll	
Sal	720.83
TOTAL Tax Coll	720.83
Training	
Staff	250.00
TOTAL Training	250.00
TOTAL EXPENSES	12,459.20
OVERALL TOTAL	-7,524.09

May 2008

Revenue Details



Date: May 2, 2008

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

The following is a breakdown of gross revenues for the quarter ending
March 31, 2008

FRANCHISE FEES 1st Quarter, 2008

January, 2008	\$3,586
February, 2008	\$3,521
March, 2008	<u>\$3,623</u>
TOTAL REVENUE:	\$10,730
Franchise Fee %:	<u>5.00%</u>
TOTAL FEE REMITTED:	<u><u>\$536</u></u>

I, Janet Sigmon, Regional Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed: 

Janet E. Sigmon, CPA
Regional Manager, Charlotte Division



May 7, 2008

Ms. Vicky Brooks
Town Clerk
Town of Mineral Springs
P O Box 600
Mineral Springs, NC 28108

Dear Ms. Brooks:

Enclosed is the franchise fee payment for the Town of Mineral Springs that covers the first quarter of 2008.

As you recall, effective January 1, 2007, the State of North Carolina modified the State Statutes that govern franchise fees and the state video programming and telecommunications sales tax. As a result the amount of sales tax paid to the NC DOR increased and the gross revenues subject to local franchise fees decreased. This quarterly franchise fee payment reflects this modified calculation.

Should you have any questions, please do not hesitate to contact me at 704-378-2739.

Sincerely yours,

Michael E. Tanck
Director of Government Affairs
Charlotte

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
SHARED SERVICE CENTER
7800 CRESCENT EXECUTIVE DRIVE
CHARLOTTE, NC 28217
1-866-892-8923

MELLON BANK
500 Ross Street
Pittsburgh, PA 15262-0001
60-160/433

0002215909

Pay ******FIVE HUNDRED THIRTY-SIX AND XX / 100 DOLLAR****** Date **May/01/2008** Pay Amount **\$536.00*****

NOT VALID AFTER 180 DAYS

To The Order Of **TOWN OF MINERAL SPRINGS
PO BOX 600
MINERAL SPRINGS, NC 28108-0600**

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK. HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

0002215909 043301601 008 5083

Town of Mineral Springs
 Tax Collector
 Elizabeth Andrews-Hinson
 P.O. Box 600
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2003
 0.00 Motor Veh. Tax - Interest
 0.00 Motor Veh. Tax 2004
 0.00 Motor Veh. Tax - Interest
 0.00 Motor Veh. Tax 2005
 0.00 Motor Veh. Tax - Interest
 10.37 Motor Veh. Tax 2006
 1.05 Motor Veh. Tax - Interest
 368.90 Motor Veh. Tax 2007
 3.20 Motor Veh. Tax - Interest
 (9.78) Motor Veh. Tax Refunded

373.74 TOTAL PAYABLE FOR
 Apr 2008

County of Union
 Monroe, North Carolina 28112

Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
05/07/08	0810VEH		VEH TAX FOR APR08	373.74
05/07/08	0810vehgr		gross veh rental recpts-a	53.26



Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	369492	05/08/2008	\$427.00

THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Wachovia Bank, N.A.
 Charlotte, NC 28112

66-021/530

Check Number **369492**

VOID AFTER 60 DAYS

Vendor No.	Check Date	Check Amount
10870	05/08/2008	\$427.00

*****427 DOLLARS AND NO CENTS

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

Pay To The Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECTOR
 PO BOX 600
 MINERAL SPRINGS NC 28108

Alvin J. Lane MP
 Chairman Board of Commissioners
Kari D. Nelson MP
 Finance Director

⑈ 369492 ⑈ ⑆ 053000219⑆ 2051630019324 ⑈

TO:
MINERAL SPRINGS

RE:
Direct Deposit Notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of \$1332.75 for payment number 45PR0000453746. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

PO BOX 871

REVENUE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
SAL361508	05/08/08	\$1332.75	\$00.00	\$1332.75
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644				
TOTAL:				\$1332.75

This notification was sent from the North Carolina Office of the State Controller. If this notification has been sent in error, please contact the agency listed above to make corrections.