

Town of Mineral Springs

FINANCE REPORT AUGUST 2010

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

October 14, 2010

This page is intentionally left blank.

Cash Flow Report FY2010 YTD

7/1/2010 Through 8/31/2010

10/4/2010

Page 1

Category Description	7/1/2010- 8/31/2010
INCOME	
Franchise	
Cable	506.00
TOTAL Franchise	506.00
Gross Receipts Tax	150.93
Interest Income	625.84
Other Inc	
Public Records Payment	10.61
Zoning	1,495.00
TOTAL Other Inc	1,505.61
Prop Tax Prior Years	
Prop Tax 2001	
Receipts 2001	5.93
TOTAL Prop Tax 2001	5.93
Prop Tax 2002	
Receipts 2002	22.66
TOTAL Prop Tax 2002	22.66
Prop Tax 2003	
Receipts 2003	21.87
TOTAL Prop Tax 2003	21.87
Prop Tax 2004	
Receipts 2004	4.54
TOTAL Prop Tax 2004	4.54
Prop Tax 2006	
Receipts 2006	50.86
TOTAL Prop Tax 2006	50.86
Prop Tax 2007	
Receipts 2007	47.43
TOTAL Prop Tax 2007	47.43
Prop Tax 2008	
Receipts 2008	147.68
TOTAL Prop Tax 2008	147.68
Prop Tax 2009	
Receipts 2009	1,394.69
TOTAL Prop Tax 2009	1,394.69
TOTAL Prop Tax Prior Years	1,695.66
Sales Tax	
Refunds	510.09
Sales & Use Dist	160.39
TOTAL Sales Tax	670.48
Veh Tax	
Coll2008	0.00
Coll2009	-1.85
Coll2010	-3.04
Int 2007	0.00
Int 2008	0.02
Int 2009	4.42
Int 2010	0.00
Tax 2007	0.00
Tax 2008	0.18

Cash Flow Report FY2010 YTD

7/1/2010 Through 8/31/2010

10/4/2010

Page 2

Category Description	7/1/2010- 8/31/2010
Tax 2009	119.23
Tax 2010	202.42
TOTAL Veh Tax	321.38
TOTAL INCOME	5,475.90
EXPENSES	
Attorney	600.00
Community	
Greenway	26.33
Maint	200.00
TOTAL Community	226.33
Dues	3,571.00
Elections	494.00
Emp	
Bond	550.00
FICA	
Med	254.98
Soc Sec	1,090.25
TOTAL FICA	1,345.23
Payroll	193.03
Work Comp	814.70
TOTAL Emp	2,902.96
Ins	3,416.29
Office	
Clerk	4,550.00
Council	1,200.00
Deputy Clerk	1,122.65
Equip	275.07
Finance Officer	4,408.00
Maint	
Materials	129.59
Service	645.00
TOTAL Maint	774.59
Mayor	800.00
Post	500.00
Supplies	404.49
Tel	2,303.32
Util	203.77
TOTAL Office	16,541.89
Planning	
Administration	3,928.00
Misc	431.00
TOTAL Planning	4,359.00
Street Lighting	138.01
Tax Coll	
Bill	187.67
Post	264.00
Sal	1,576.00
TOTAL Tax Coll	2,027.67
TOTAL EXPENSES	34,277.15

Cash Flow Report FY2010 YTD

7/1/2010 Through 8/31/2010

10/4/2010

Page 3

Category Description	7/1/2010- 8/31/2010
TRANSFERS	
FROM MM Sav CitizensSouth	125,000.00
TO Check Min Spgs	-125,000.00
TO Ag Bldg Capital Project Fund	-110,759.21
TOTAL TRANSFERS	-110,759.21
OVERALL TOTAL	-139,560.46

Account Balances History Report

(Includes unrealized gains)

As of 8/31/2010

10/4/2010

Page 1

Account	6/30/2010 Balance	7/31/2010 Balance	8/31/2010 Balance
ASSETS			
Cash and Bank Accounts			
Check Min Spgs	18,062.96	3,580.90	4,015.90
Estates at Soen Escrow	27,959.57	27,979.76	27,999.35
MM Sav CitizensSouth	396,392.39	281,728.34	271,972.21
MM Sav Min Spgs	10,500.48	10,503.60	10,506.72
Ag Bldg Capital Project Fund	0.00	0.00	0.00
CWMTF Grant Project Fund	0.00	0.00	0.00
TOTAL Cash and Bank Accounts	452,915.40	323,792.60	314,494.18
Other Assets			
State Revenues Receivable	56,305.86	54,638.83	53,395.64
TOTAL Other Assets	56,305.86	54,638.83	53,395.64
TOTAL ASSETS	509,221.26	378,431.43	367,889.82
LIABILITIES			
Other Liabilities			
Accounts Payable	1,770.98	0.00	0.00
Escrows	27,720.00	27,720.00	27,720.00
TOTAL Other Liabilities	29,490.98	27,720.00	27,720.00
TOTAL LIABILITIES	29,490.98	27,720.00	27,720.00
OVERALL TOTAL	479,730.28	350,711.43	340,169.82

Mineral Springs Monthly Revenue Summary 2010-2011

TOWN OF MINERAL SPRINGS									
REVENUE SUMMARY 2010-2011									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Property Tax - prior	\$ 1,800.00	\$ 104.34	\$ 1,695.66	94.2%	\$ 1,555.16	\$ 140.50			
Property Tax - 2010	\$ 61,695.00	\$ 61,695.00	\$ -	0.0%	\$ -	\$ -			
Dupl. Property Tax	\$ -	\$ -	\$ -		\$ -	\$ -			
Franchise Taxes: cable	\$ 2,400.00	\$ 1,894.00	\$ 506.00	21.1%	\$ -	\$ 506.00			
Franchise Taxes: utility	\$ 159,000.00	\$ 159,000.00	\$ -	0.0%	\$ -	\$ -			
Fund Balance Approp.	\$ -	\$ -	\$ -		\$ -	\$ -			
Gross Receipts Tax	\$ 1,000.00	\$ 849.07	\$ 150.93		\$ -	\$ 150.93			
Interest	\$ 4,000.00	\$ 3,374.16	\$ 625.84	15.6%	\$ 359.26	\$ 266.58			
Sales Tax	\$ 41,200.00	\$ 40,529.52	\$ 670.48	1.6%	\$ 510.09	\$ 160.39			
Vehicle Taxes	\$ 4,800.00	\$ 4,478.62	\$ 321.38	6.7%	\$ -	\$ 321.38			
Zoning Fees	\$ 3,000.00	\$ 1,505.00	\$ 1,495.00	49.8%	\$ 175.00	\$ 1,320.00			
Other	\$ 500.00	\$ 489.39	\$ 10.61	2.1%	\$ -	\$ 10.61			
Totals	\$ 279,395.00	\$ 273,919.10	\$ 5,475.90	2.0%	\$ 2,599.51	\$ 2,876.39	\$ -	\$ -	\$ -
	December	January	February	March	April	May	June	June a/r	
Property Tax - prior									
Property Tax - 2010									
Dupl. Property Tax									
Franchise Taxes: cable									
Franchise Taxes: utility									
Fund Balance Approp.									
Gross Receipts Tax									
Interest									
Sales Tax									
Vehicle Taxes									
Zoning Fees									
Other									
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Budget Comparison 2010-2011

TOWN OF MINERAL SPRINGS									
BUDGET COMPARISON 2010-2011									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising	\$ 1,800.00	\$ 1,800.00	\$ -	0.0%	\$ -	\$ -			
Attorney	\$ 9,600.00	\$ 9,000.00	\$ 600.00	6.3%	\$ 300.00	\$ 300.00			
Audit	\$ 3,600.00	\$ 3,600.00	\$ -	0.0%	\$ -	\$ -			
Community Projects	\$ 15,500.00	\$ 15,273.67	\$ 226.33	1.5%	\$ -	\$ 226.33			
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -			
Dues	\$ 4,525.00	\$ 954.00	\$ 3,571.00	78.9%	\$ 3,521.00	\$ 50.00			
Elections	\$ 600.00	\$ 106.00	\$ 494.00	82.3%	\$ 494.00	\$ -			
Employee Overhead	\$ 12,000.00	\$ 9,097.04	\$ 2,902.96	24.2%	\$ 1,586.73	\$ 1,316.23			
Fire Department	\$ 12,000.00	\$ 12,000.00	\$ -	0.0%	\$ -	\$ -			
Insurance	\$ 4,500.00	\$ 1,083.71	\$ 3,416.29	75.9%	\$ 3,416.29	\$ -			
Newsletter	\$ 2,400.00	\$ 2,400.00	\$ -	0.0%	\$ -	\$ -			
Office	\$ 116,648.00	\$ 100,106.11	\$ 16,541.89	14.2%	\$ 8,415.88	\$ 8,126.01			
Planning & Zoning	\$ 43,568.00	\$ 39,209.00	\$ 4,359.00	10.0%	\$ 2,395.00	\$ 1,964.00			
Street Lighting	\$ 1,800.00	\$ 1,661.99	\$ 138.01	7.7%	\$ -	\$ 138.01			
Tax Collection	\$ 11,256.00	\$ 9,228.33	\$ 2,027.67	18.0%	\$ 788.00	\$ 1,239.67			
Training	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -			
Travel	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -			
Capital Outlay	\$ 30,598.00	\$ 30,598.00	\$ -	0.0%	\$ -	\$ -			
Totals	\$ 279,395.00	\$ 245,117.85	\$ 34,277.15	12.3%	\$ 20,916.90	\$ 13,360.25	\$ -	\$ -	\$ -
Off Budget:									
Tax Refunds			\$ -		\$ -	\$ -			
Interfund Transfers			\$ 110,759.21		\$ 110,701.46	\$ 57.75			
Total Off Budget:			\$ 110,759.21		\$ 110,701.46	\$ 57.75	\$ -	\$ -	\$ -

August 2010 Cash Flow Report

8/1/2010 Through 8/31/2010

10/4/2010

Page 1

Category Description	8/1/2010- 8/31/2010
INCOME	
Franchise	
Cable	506.00
TOTAL Franchise	506.00
Gross Receipts Tax	150.93
Interest Income	266.58
Other Inc	
Public Records Payment	10.61
Zoning	1,320.00
TOTAL Other Inc	1,330.61
Prop Tax Prior Years	
Prop Tax 2001	
Receipts 2001	5.93
TOTAL Prop Tax 2001	5.93
Prop Tax 2002	
Receipts 2002	22.66
TOTAL Prop Tax 2002	22.66
Prop Tax 2003	
Receipts 2003	21.87
TOTAL Prop Tax 2003	21.87
Prop Tax 2004	
Receipts 2004	4.54
TOTAL Prop Tax 2004	4.54
Prop Tax 2009	
Receipts 2009	85.50
TOTAL Prop Tax 2009	85.50
TOTAL Prop Tax Prior Years	140.50
Sales Tax	
Sales & Use Dist	160.39
TOTAL Sales Tax	160.39
Veh Tax	
Coll2008	0.00
Coll2009	-1.85
Coll2010	-3.04
Int 2007	0.00
Int 2008	0.02
Int 2009	4.42
Int 2010	0.00
Tax 2007	0.00
Tax 2008	0.18
Tax 2009	119.23
Tax 2010	202.42
TOTAL Veh Tax	321.38
TOTAL INCOME	2,876.39
EXPENSES	
Attorney	300.00
Community	
Greenway	26.33
Maint	200.00

August 2010 Cash Flow Report

8/1/2010 Through 8/31/2010

10/4/2010

Page 2

Category Description	8/1/2010- 8/31/2010
TOTAL Community	226.33
Dues	50.00
Emp	
Bond	550.00
FICA	
Med	128.04
Soc Sec	547.45
TOTAL FICA	675.49
Payroll	90.74
TOTAL Emp	1,316.23
Office	
Clerk	2,275.00
Council	600.00
Deputy Clerk	598.90
Finance Officer	2,204.00
Maint	
Materials	129.59
Service	495.00
TOTAL Maint	624.59
Mayor	400.00
Post	500.00
Supplies	260.70
Tel	459.05
Util	203.77
TOTAL Office	8,126.01
Planning	
Administration	1,964.00
TOTAL Planning	1,964.00
Street Lighting	138.01
Tax Coll	
Bill	187.67
Post	264.00
Sal	788.00
TOTAL Tax Coll	1,239.67
TOTAL EXPENSES	13,360.25
TRANSFERS	
FROM MM Sav CitizensSouth	10,000.00
TO Check Min Spgs	-10,000.00
TO Ag Bldg Capital Project Fund	-57.75
TOTAL TRANSFERS	-57.75
OVERALL TOTAL	-10,541.61

Register Report

8/1/2010 Through 8/31/2010

10/4/2010

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 7/31/2010							3,580.90
8/4/2010	Check Min ...	EFT	Debit Card (Lowe's)	Pruning Saw (F...	Office:Maint:Materials	R	-75.40
8/6/2010	Check Min ...	EFT	Debit Card (WalMart)	Sugar, Water (F...	Office:Supplies	R	-7.67
8/9/2010	Check Min ...	3342	Verizon Wireless	221474588-000...	Office:Tel	R	-97.33
8/9/2010	Check Min ...	3343	Clark, Griffin & McColl...	I/N 2238 08/10 (...	Attorney	R	-300.00
8/9/2010	Check Min ...	3344	NC Association Of Mu...	I/N I00000516 D...	Dues	R	-50.00
8/9/2010	Check Min ...	3345	Xerox Corporation	I/N 049320783 ...	Office:Supplies	R	-29.19
8/9/2010	Check Min ...	3346	Duke Power	1803784140 (F...	Office:Util	R	-188.96
8/9/2010	Check Min ...	3347	Union County Public ...	84361*00 (FY20...	Office:Util	R	-14.81
8/9/2010	Check Min ...	3348	Jan-Pro Cleaning Syst...	I/N 2132 Janitori...	Office:Maint:Service	R	-195.00
8/10/2010	Check Min ...	EFT	NC Department of Rev...	Hold Harmless ...	Sales Tax:Sales & ...	R	160.39
8/13/2010	Check Min ...	EFT	S Union County		Veh Tax:Tax 2007	R	0.00
					Veh Tax:Int 2007	R	0.00
					Veh Tax:Tax 2008	R	0.18
					Veh Tax:Int 2008	R	0.02
					Veh Tax:Coll2008	R	0.00
					Veh Tax:Tax 2009	R	119.23
					Veh Tax:Int 2009	R	4.42
					Veh Tax:Coll2009	R	-1.85
					Veh Tax:Tax 2010	R	202.42
					Veh Tax:Int 2010	R	0.00
					Veh Tax:Coll2010	R	-3.04
					Gross Receipts Tax	R	150.93
8/15/2010	Check Min ...	EFT	Debit Card (OfficeMax)	Paper, Binders, ...	Office:Supplies	R	-140.58
8/16/2010	Check Min ...	EFT	NC Department of Rev...	06/10 (FY2009)	[State Revenues Re...	R	1,243.19
8/16/2010	Check Min ...	EFT	Debit Card (Postmaster)	Stamps (FY2010)	Tax Coll:Post	R	-264.00
8/19/2010	Check Min ...	EFT	Debit Card (OfficeMax)	Envelopes (FY2...	Tax Coll:Bill	R	-48.48
8/20/2010	Check Min ...	EFT	Debit Card (OfficeMax)	Tape, Binder (F...	Office:Supplies	R	-29.40
8/25/2010	Check Min ...	EFT	Debit Card (Lowe's)	Nut Driver Bits (...	Office:Maint:Materials	R	-17.84
8/25/2010	Check Min ...	EFT	S Debit Card (Lowe's)	Tools, Plant Food	Office:Maint:Materials	R	-36.35
				Window Glazing	[Ag Bldg Capital Pro...	R	-57.75
8/27/2010	Check Min ...	DEP	S Deposit	#406b	Franchise:Cable	R	506.00
				#406b	Other Inc:Zoning	R	1,120.00
				Bowden	Other Inc:Public Re...	R	10.61
8/27/2010	Check Min ...	TXFR	Transfer Money	transfer (FY2010)	[MM Sav CitizensSo...	R	10,000.00
8/27/2010	Check Min ...	EFT	Deposit	#406b correctio...	Other Inc:Zoning	R	200.00
8/28/2010	Check Min ...	EFT	Debit Card (Lowe's)	Posted signs (F...	Community:Greenway	R	-26.33
8/30/2010	Check Min ...	EFT	S Advantage Payroll	Salary 8/10	Office:Clerk	R	-2,275.00
				Supplement 8/10	Office:Clerk	R	0.00
				Hours 8/10	Office:Deputy Clerk	R	-598.90
				Salary 8/10	Office:Finance Officer	R	-2,204.00
				Salary 8/10	Office:Mayor	R	-400.00
				Salary 8/10	Office:Council	R	-600.00
				Salary 8/10	Planning:Administra...	R	-1,964.00
				Salary 8/10	Tax Coll:Sal	R	-788.00
					Emp:FICA:Soc Sec	R	-547.45
					Emp:FICA:Med	R	-128.04
					Emp:Payroll	R	-90.74
8/31/2010	Check Min ...	EFT	Debit Card (McAfee)	#CS810952553 ...	Office:Supplies		-53.86
8/31/2010	Check Min ...	DEP	S Deposit	#407	Prop Tax Prior Year...	R	85.50
				#407	Prop Tax Prior Year...	R	4.54

Register Report

8/1/2010 Through 8/31/2010

10/4/2010

Page 2

Date	Account	Num	Description	Memo	Category	Clr	Amount
				#407	Prop Tax Prior Year...	R	21.87
				#407	Prop Tax Prior Year...	R	22.66
				#407	Prop Tax Prior Year...	R	5.93
8/31/2010	Check Min ...	3349	Old Republic Surety Co	LPO-1069542 Fi...	Emp:Bond		-450.00
8/31/2010	Check Min ...	3350	Old Republic Surety Co	LPO-1062363 T...	Emp:Bond		-100.00
8/31/2010	Check Min ...	3351	Duke Power	2035221941 (F...	Street Lighting		-138.01
8/31/2010	Check Min ...	3352	Windstream	061348611 (FY...	Office:Tel		-217.17
8/31/2010	Check Min ...	3353	Windstream	061345970 (FY...	Office:Tel		-55.25
8/31/2010	Check Min ...	3354	Verizon Wireless	221474588-000...	Office:Tel		-89.30
8/31/2010	Check Min ...	3355	Forms & Supply, Inc.	I/N 1100601-0 e...	Tax Coll:Bill		-139.19
8/31/2010	Check Min ...	3356	S Hummingbird Lawn C...		Community:Maint		-200.00
					Office:Maint:Service		-300.00
8/31/2010	Check Min ...	3357	US Postal Service (Ne...	03484247 (FY2...	Office:Post		-500.00
TOTAL 8/1/2010 - 8/31/2010							435.00

BALANCE 8/31/2010	4,015.90
--------------------------	-----------------

TOTAL INFLOWS	13,857.89
TOTAL OUTFLOWS	-13,422.89
NET TOTAL	435.00

Ag Building Capital Project Fund

4/1/2010 Through 8/31/2010

10/4/2010

Page 1

Category Description	4/1/2010- 8/31/2010
EXPENSES	
Construction	
In-House	57.75
TOTAL Construction	57.75
Land Acquisition Costs	
Purchase	110,678.46
Surveys	23.00
TOTAL Land Acquisition Costs	110,701.46
TOTAL EXPENSES	110,759.21
TRANSFERS	
FROM Check Min Spgs	110,759.21
TOTAL TRANSFERS	110,759.21
OVERALL TOTAL	0.00

Ag Building Capital Project Fund

4/1/2010 Through 8/31/2010

10/4/2010

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 3/31/2010							0.00
4/9/2010	Ag Bldg Ca...		Opening Balance		[Ag Bldg Capital Pro...		0.00
7/1/2010	Ag Bldg Ca...		Union County (Registe... Subdivision Plat...		Land Acquisition Co...		-23.00
7/1/2010	Ag Bldg Ca...		Union County (Registe... Subdivision Plat...		[Check Min Spgs]		23.00
7/29/2010	Ag Bldg Ca...		Clark, Griffin & McColl... Closing 7/29/10 ...		Land Acquisition Co...		-110,678.46
7/29/2010	Ag Bldg Ca...		Clark, Griffin & McColl... Closing 7/29/10 ...		[Check Min Spgs]		110,678.46
8/25/2010	Ag Bldg Ca...		Debit Card (Lowe's)	(FY2010)	[Check Min Spgs]		57.75
8/25/2010	Ag Bldg Ca... EFT		Debit Card (Lowe's)	Window Glazing...	Construction:In-Hou...		-57.75
TOTAL 4/1/2010 - 8/31/2010							0.00
BALANCE 8/31/2010							0.00
TOTAL INFLOWS							110,759.21
TOTAL OUTFLOWS							-110,759.21
NET TOTAL							0.00

August 2010

Revenue Details

O:
MINERAL SPRINGS

E:
Direct Deposit Notification

Within three business days, pending agency funding approval, our bank account will receive a direct deposit of \$150.39 or payment number 45PR0000507262. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

P O BOX 871

EVENSEE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
HOLDHARM081010	08/03/10	\$150.39	\$00.00	\$150.39
HOLD HARMLESS TAX DIST - TAX QUESTIONS?: 919-733-7644				
TOTAL:				\$150.39

This notification was sent from the North Carolina Office of the State Controller. If this notification has been sent in error, please contact the agency listed above to make corrections.

Invoice Date	Invoice Number	Description	Invoice Amount
08/11/2010	1101-C/F MV	COLLECTION FEE FOR JUL	-\$4.89
08/11/2010	1101 vehgr	Gross Veh.Rental Recpts-Jul	\$150.93
08/11/2010	1101-M/V TX	MOTOR VEH TAX FOR JUL	\$326.27

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00013776	08/13/2010	472.31



County of Union

500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 08/13/2010 00013776

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$472.31

Pay Four Hundred Seventy Two Dollars and 31 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union

500 North Main Street
 Monroe, North Carolina 28112

10870
 00013776

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

Year	txp100 Levy	txp200 Muni Int	txp200 NC State Int	sub- total	sub-total less NC St Int	Collection Fee	Amt remitted
2010	202.42	-	-	202.42	202.42	3.04	199.38
2009	119.23	4.42	2.64	126.29	123.65	1.85	121.80
2008	0.18	0.02	0.01	0.21	0.20	0.00	0.20
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
						(0.00)	
	321.83	4.44	2.65	328.92	326.27	4.89	321.38
			2.65			4.89	

Note: Collection Fee is not charged on NC State Interest but should be
To be corrected on Aug reports



7800 Crescent Executive Dr
Charlotte, NC 28217

August 14, 2010

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

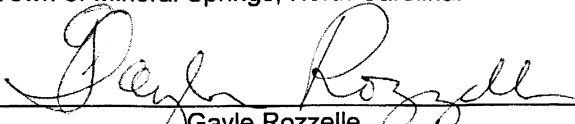
734-Town of Mineral Springs

The following is a breakdown of gross revenues for the quarter ending
June 30, 2010

FRANCHISE FEES 2nd Quarter, 2010	
April, 2010	\$3,246
May, 2010	\$3,419
June, 2010	<u>\$3,453</u>
TOTAL REVENUE:	\$10,118
Franchise Fee %:	<u>5.00%</u>
TOTAL FEE REMITTED:	<u>\$506</u>

I, Gayle Rozzelle, TAS Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed:



Gayle Rozzelle
Transactional Accounting Service Manager

Check Date: Jul/27/2010

Vendor Number: 0000032211

Check No. 0003057194

Payment Handling: UD

Invoice Number	Invoice Date	Business Unit	Voucher ID	Gross Amount	Discount Taken	Paid Amount
2Q20734	Jun/30/2010	12510	00484001	506.00	0.00	506.00

PRIORITY-return chk to S. Shuler-TAS

Check Number	Date	Total Gross Amount	Total Discounts	Total Paid Amount
0003057194	Jul/27/2010	\$506.00	\$0.00	\$506.00

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
 SHARED SERVICE CENTER
 7800 CRESCENT EXECUTIVE DRIVE
 CHARLOTTE, NC 28217
 1-866-892-8923

MELLON BANK
 500 Ross Street
 Pittsburgh, PA 15262-0001
 60-160/433

0003057194

Date Jul/27/2010

Pay Amount \$506.00***

Pay ****FIVE HUNDRED SIX AND XX / 100 DOLLAR****

NOT VALID AFTER 180 DAYS

To The Order Of TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS, NC 28108-0600

William J. Osborn, Jr.
 [Signature]

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

⑈0003057194⑈ ⑆043301601⑆ 008⑈5083⑈

C:
GENERAL SPRINGS

E:
Direct Deposit Notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of \$1243.19 or payment number 45PR0000502769. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

P O BOX 271

REVENUE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.
PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
SAL080910	08/09/10	\$1243.19	500.00	\$1243.19
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644				
TOTAL:				\$1243.19

This notification was sent from the North Carolina Office of the State Controller. If this notification has been sent in error, please contact the agency listed above to make corrections.

FY 2009