

Town of Mineral Springs

**FINANCE REPORT
FEBRUARY 2010**

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

April 8, 2010

Cash Flow Report FY2009 YTD

7/1/2009 Through 2/28/2010

4/1/2010

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Category Description	7/1/2009- 2/28/2010
INCOME	
Dup Prop Tax	
Receipts	364.63
Refunds	-160.75
TOTAL Dup Prop Tax	203.88
Franchise	
Cable	1,778.00
Util	49,404.00
TOTAL Franchise	51,182.00
Gross Receipts Tax	690.87
Interest Income	3,034.99
Other Inc	
Zoning	950.00
TOTAL Other Inc	950.00
Prop Tax 2009	
Receipts 2009	57,550.39
Refunds 2009	-5.15
TOTAL Prop Tax 2009	57,545.24
Prop Tax Prior Years	
Prop Tax 2003	
Annexation 2003	9.53
TOTAL Prop Tax 2003	9.53
Prop Tax 2004	
Receipts 2004	33.09
TOTAL Prop Tax 2004	33.09
Prop Tax 2005	
Receipts 2005	98.98
TOTAL Prop Tax 2005	98.98
Prop Tax 2006	
Receipts 2006	368.86
TOTAL Prop Tax 2006	368.86
Prop Tax 2007	
Receipts 2007	502.13
TOTAL Prop Tax 2007	502.13
Prop Tax 2008	
Receipts 2008	1,433.47
Refunds 2008	-5.60
Ret Check 2008	-54.11
TOTAL Prop Tax 2008	1,373.76
TOTAL Prop Tax Prior Years	2,386.35
Sales Tax	
Cable TV	5,594.60
Sales & Use Dist	7,656.28
telecommunications	1,796.00
TOTAL Sales Tax	15,046.88
Veh Tax	
Coll2006	-0.05
Coll2007	-0.05
Coll2008	-2.75
Coll2009	-27.53
Int 2006	2.04
Int 2007	1.22
Int 2008	21.63
Int 2009	7.80
Tax 2006	6.94
Tax 2007	7.78
Tax 2008	403.99

Cash Flow Report FY2009 YTD

7/1/2009 Through 2/28/2010

4/1/2010

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Category Description	7/1/2009- 2/28/2010
Tax 2009	2,424.03
TOTAL Veh Tax	2,845.05
TOTAL INCOME	133,885.26
EXPENSES	
Uncategorized	0.00
Ads	92.66
Attorney	3,186.82
Capital Outlay	
Furniture	-962.91
Land Acquisition	192.50
TOTAL Capital Outlay	-770.41
Community	
Donation	250.00
Maint	2,555.69
Special Events	406.45
TOTAL Community	3,212.14
Dues	4,019.00
Elections	3,072.77
Emp	
Bond	550.00
FICA	
Med	985.56
Soc Sec	4,214.07
TOTAL FICA	5,199.63
Payroll	822.88
Work Comp	840.51
TOTAL Emp	7,413.02
Ins	3,234.59
Newsletter	
Post	236.29
Printing	375.15
TOTAL Newsletter	611.44
Office	
Clerk	17,672.00
Council	4,800.00
Deputy Clerk	3,808.95
Equip	501.57
Finance Officer	17,120.00
Maint	3,318.59
Mayor	3,200.00
Misc	702.68
Post	549.32
Supplies	2,327.10
Tel	4,238.34
Util	3,266.57
TOTAL Office	61,505.12
Planning	
Administration	15,248.00
Misc	1,011.30
TOTAL Planning	16,259.30
Purchase Error	
Correction	-68.12
Occurrence	68.12
TOTAL Purchase Error	0.00
Street Lighting	977.45
Tax Coll	
Bill	187.53

Cash Flow Report FY2009 YTD

7/1/2009 Through 2/28/2010

4/1/2010

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Category Description	7/1/2009- 2/28/2010
Bank	5.00
TOTAL Bill	192.53
Post	616.00
Sal	6,120.00
TOTAL Tax Coll	6,928.53
Training	
Officials	650.00
Staff	60.00
TOTAL Training	710.00
Travel	527.62
TOTAL EXPENSES	110,980.05
TRANSFERS	
FROM Check Min Spgs	85,000.00
FROM MM Sav CitizensSouth	35,000.00
FROM CWMTF Grant Project Fund	299,685.00
FROM Escrows	27,720.00
TO Check Min Spgs	-35,000.00
TO Estates at Soen Escrow	-27,720.00
TO MM Sav CitizensSouth	-80,000.00
TO MM Sav Min Spgs	-5,000.00
TO CWMTF Grant Project Fund	-314,535.97
TO Town Hall Capital Project Fund	-2,895.08
TOTAL TRANSFERS	-17,746.05
OVERALL TOTAL	5,159.16

Account Balances History Report

(Includes unrealized gains)

As of 2/28/2010

4/1/2010

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Account	6/30/2009 Balance	7/31/2009 Balance	8/31/2009 Balance	9/30/2009 Balance	10/31/2009 Balance	11/30/2009 Balance
ASSETS						
Cash and Bank Accounts						
Check Min Spgs	7,699.84	7,176.55	2,615.89	8,199.96	9,360.73	20,392.89
Estates at Soen Escrow	0.00	27,720.00	27,742.03	27,764.84	27,788.43	27,811.28
MM Sav CitizensSouth	337,008.19	317,382.97	312,734.39	353,058.59	343,432.24	343,785.25
MM Sav Min Spgs	5,476.53	5,477.46	5,478.39	5,479.29	5,480.22	5,481.12
CWMTF Grant Project Fund	0.00	0.00	0.00	0.00	0.00	0.00
Town Hall Capital Project Fund	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Cash and Bank Accounts	350,184.56	357,756.98	348,570.70	394,502.68	386,061.62	397,470.54
Other Assets						
State Revenues Receivable	49,431.60	47,653.31	46,345.40	0.00	0.00	0.00
TOTAL Other Assets	49,431.60	47,653.31	46,345.40	0.00	0.00	0.00
TOTAL ASSETS	399,616.16	405,410.29	394,916.10	394,502.68	386,061.62	397,470.54
LIABILITIES						
Other Liabilities						
Accounts Payable	3,779.73	0.00	0.00	0.00	0.00	0.00
Escrows	0.00	27,720.00	27,720.00	27,720.00	27,720.00	27,720.00
TOTAL Other Liabilities	3,779.73	27,720.00	27,720.00	27,720.00	27,720.00	27,720.00
TOTAL LIABILITIES	3,779.73	27,720.00	27,720.00	27,720.00	27,720.00	27,720.00
OVERALL TOTAL	395,836.43	377,690.29	367,196.10	366,782.68	358,341.62	369,750.54

Account Balances History Report

(Includes unrealized gains)

As of 2/28/2010

4/1/2010

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Account	12/31/2009 Balance	1/31/2010 Balance	2/28/2010 Balance
ASSETS			
Cash and Bank Accounts			
Check Min Spgs	15,997.97	12,902.37	5,204.80
Estates at Soen Escrow	27,834.91	27,856.66	27,875.89
MM Sav CitizensSouth	384,154.53	384,536.24	384,875.62
MM Sav Min Spgs	10,482.26	10,485.38	10,488.20
CWMTF Grant Project Fund	0.00	0.00	0.00
Town Hall Capital Project Fund	0.00	0.00	0.00
TOTAL Cash and Bank Accounts	438,469.67	435,780.65	428,444.51
Other Assets			
State Revenues Receivable	0.00	0.00	0.00
TOTAL Other Assets	0.00	0.00	0.00
TOTAL ASSETS	438,469.67	435,780.65	428,444.51
LIABILITIES			
Other Liabilities			
Accounts Payable	0.00	0.00	0.00
Escrows	27,720.00	27,720.00	27,720.00
TOTAL Other Liabilities	27,720.00	27,720.00	27,720.00
TOTAL LIABILITIES	27,720.00	27,720.00	27,720.00
OVERALL TOTAL	410,749.67	408,060.65	400,724.51

Mineral Springs Monthly Revenue Summary 2009-2010

TOWN OF MINERAL SPRINGS									
REVENUE SUMMARY 2009-2010									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Property Tax - prior	\$ 1,800.00	\$ (586.35)	\$ 2,386.35	132.6%	\$ 529.64	\$ 640.77	\$ 314.69	\$ 226.77	\$ 218.65
Property Tax - 2009	\$ 61,990.00	\$ 4,444.76	\$ 57,545.24	92.8%	\$ -	\$ -	\$ 10,211.61	\$ 1,977.37	\$ 21,222.15
Dupl. Property Tax	\$ -	\$ (203.88)	\$ 203.88		\$ -	\$ -	\$ -	\$ -	\$ 328.01
Franchise Taxes: cable	\$ 2,500.00	\$ 722.00	\$ 1,778.00		\$ -	\$ 576.00	\$ -	\$ -	\$ 582.00
Franchise Taxes: utility	\$ 160,000.00	\$ 110,596.00	\$ 49,404.00	30.9%	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Approp.	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Gross Receipts Tax	\$ -	\$ (690.87)	\$ 690.87		\$ -	\$ 96.37	\$ 126.74	\$ 110.77	\$ -
Interest	\$ 8,000.00	\$ 4,965.01	\$ 3,034.99	37.9%	\$ 375.71	\$ 374.38	\$ 347.91	\$ 398.17	\$ 376.76
Sales Tax	\$ 43,800.00	\$ 28,753.12	\$ 15,046.88	34.4%	\$ -	\$ -	\$ 1,227.65	\$ 1,304.39	\$ 1,275.12
Vehicle Taxes	\$ 4,710.00	\$ 1,864.95	\$ 2,845.05	60.4%	\$ -	\$ 491.48	\$ 344.43	\$ 431.03	\$ -
Zoning Fees	\$ 9,000.00	\$ 8,050.00	\$ 950.00	10.6%	\$ 150.00	\$ 200.00	\$ 150.00	\$ 50.00	\$ -
Other	\$ 500.00	\$ 500.00	\$ -	0.0%	\$ -	\$ -	\$ -		
Totals	\$ 292,300.00	\$ 158,414.74	\$ 133,885.26	45.8%	\$ 1,055.35	\$ 2,379.00	\$ 12,723.03	\$ 4,498.50	\$ 24,002.69
	December	January	February	March	April	May	June	June a/r	
Property Tax - prior	\$ 154.98	\$ 202.81	\$ 98.04						
Property Tax - 2009	\$ 12,143.37	\$ 10,677.59	\$ 1,313.15						
Dupl. Property Tax	\$ (81.97)	\$ 36.62	\$ (78.78)						
Franchise Taxes: cable	\$ -	\$ -	\$ 620.00						
Franchise Taxes: utility	\$ 49,404.00	\$ -	\$ -						
Fund Balance Approp.	\$ -	\$ -	\$ -						
Gross Receipts Tax	\$ 198.18	\$ 116.53	\$ 42.28						
Interest	\$ 394.05	\$ 406.58	\$ 361.43						
Sales Tax	\$ 8,602.76	\$ 1,399.16	\$ 1,237.80						
Vehicle Taxes	\$ 786.55	\$ 472.39	\$ 319.17						
Zoning Fees	\$ 150.00	\$ 150.00	\$ 100.00						
Other	\$ -	\$ -	\$ -						
Totals	\$ 71,751.92	\$ 13,461.68	\$ 4,013.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Budget Comparison 2009-2010

TOWN OF MINERAL SPRINGS									
BUDGET COMPARISON 2009-2010									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising	\$ 1,800.00	\$ 1,707.34	\$ 92.66	5.1%	\$ -	\$ 92.66	\$ -	\$ -	\$ -
Attorney	\$ 16,000.00	\$ 12,813.18	\$ 3,186.82	19.9%	\$ 300.00	\$ 1,086.82	\$ 300.00	\$ 300.00	\$ 300.00
Audit	\$ 3,500.00	\$ 3,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Community Projects	\$ 12,000.00	\$ 8,787.86	\$ 3,212.14	26.8%	\$ -	\$ 200.00	\$ 500.00	\$ 399.40	\$ 662.09
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 4,525.00	\$ 506.00	\$ 4,019.00	88.8%	\$ 3,544.00	\$ -	\$ -	\$ -	\$ -
Elections	\$ 4,600.00	\$ 1,527.23	\$ 3,072.77	66.8%	\$ -	\$ -	\$ -	\$ -	\$ 482.75
Employee Overhead	\$ 12,000.00	\$ 4,586.98	\$ 7,413.02	61.8%	\$ 2,157.59	\$ 739.35	\$ 742.58	\$ 741.13	\$ 710.26
Fire Department	\$ 8,500.00	\$ 8,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 4,500.00	\$ 1,265.41	\$ 3,234.59	71.9%	\$ 3,234.59	\$ -	\$ -	\$ -	\$ -
Newsletter	\$ 2,400.00	\$ 1,788.56	\$ 611.44	25.5%	\$ -	\$ -	\$ -	\$ 611.44	\$ -
Office	\$ 117,788.00	\$ 56,282.88	\$ 61,505.12	52.2%	\$ 7,794.22	\$ 7,121.46	\$ 7,049.74	\$ 7,920.87	\$ 7,461.50
Planning & Zoning	\$ 36,872.00	\$ 20,612.70	\$ 16,259.30	44.1%	\$ 2,369.00	\$ 1,906.00	\$ 1,906.00	\$ 1,906.00	\$ 1,906.00
Street Lighting	\$ 1,800.00	\$ 822.55	\$ 977.45	54.3%	\$ -	\$ 135.81	\$ 135.81	\$ 142.38	\$ 142.38
Tax Collection	\$ 10,980.00	\$ 4,051.47	\$ 6,928.53	63.1%	\$ 765.00	\$ 1,392.53	\$ 770.00	\$ 853.00	\$ 765.00
Training	\$ 3,000.00	\$ 2,290.00	\$ 710.00	23.7%	\$ -	\$ -	\$ -	\$ -	\$ -
Travel	\$ 3,000.00	\$ 2,472.38	\$ 527.62	17.6%	\$ -	\$ -	\$ 51.48	\$ 65.34	\$ 163.79
Capital Outlay	\$ 46,035.00	\$ 46,805.41	\$ (770.41)	-1.7%	\$ (962.91)	\$ -	\$ -	\$ -	\$ -
Totals	\$ 292,300.00	\$ 181,319.95	\$ 110,980.05	38.0%	\$ 19,201.49	\$ 12,674.63	\$ 11,455.61	\$ 12,939.56	\$ 12,593.77
Off Budget:									
Tax Refunds			\$ 160.75						
Interfund Transfers			\$ 17,746.05			\$ 198.56	\$ 1,680.84	\$ -	\$ -
Total Off Budget:			\$ 17,906.80		\$ -	\$ 198.56	\$ 1,680.84	\$ -	\$ -

Mineral Springs Budget Comparison 2009-2010

Appropriation dept	December	January	February	March	April	May	June	June a/p
Advertising	\$ -	\$ -	\$ -					
Attorney	\$ 300.00	\$ 300.00	\$ 300.00					
Audit	\$ -	\$ -	\$ -					
Community Projects	\$ 450.00	\$ 1,000.65	\$ -					
Contingency	\$ -	\$ -	\$ -					
Dues	\$ 475.00	\$ -	\$ -					
Elections	\$ -	\$ 2,590.02	\$ -					
Employee Overhead	\$ 742.93	\$ 849.15	\$ 730.03					
Fire Department	\$ -	\$ -	\$ -					
Insurance	\$ -	\$ -	\$ -					
Newsletter	\$ -	\$ -	\$ -					
Office	\$ 9,032.01	\$ 7,961.73	\$ 7,163.59					
Planning & Zoning	\$ 2,106.00	\$ 1,906.00	\$ 2,254.30					
Street Lighting	\$ 142.38	\$ 142.38	\$ 136.31					
Tax Collection	\$ 765.00	\$ 853.00	\$ 765.00					
Training	\$ 710.00	\$ -	\$ -					
Travel	\$ 114.79	\$ 132.22						
Capital Outlay	\$ 192.50	\$ -	\$ -					
	\$ 15,030.61	\$ 15,735.15	\$ 11,349.23	\$ -	\$ -	\$ -	\$ -	\$ -
Off Budget:								
Tax Refunds	\$ 81.97	\$ -	\$ 78.78					
Interfund Transfers	\$ 15,722.18	\$ 144.47	\$ -					
	\$ 15,804.15	\$ 144.47	\$ 78.78	\$ -	\$ -	\$ -	\$ -	\$ -

February Cash Flow Report

2/1/2010 Through 2/28/2010

4/1/2010

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Category Description	2/1/2010- 2/28/2010
INCOME	
Dup Prop Tax	
Refunds	-78.78
TOTAL Dup Prop Tax	-78.78
Franchise	
Cable	620.00
TOTAL Franchise	620.00
Gross Receipts Tax	42.28
Interest Income	361.43
Other Inc	
Zoning	100.00
TOTAL Other Inc	100.00
Prop Tax 2009	
Receipts 2009	1,318.30
Refunds 2009	-5.15
TOTAL Prop Tax 2009	1,313.15
Prop Tax Prior Years	
Prop Tax 2007	
Receipts 2007	68.55
TOTAL Prop Tax 2007	68.55
Prop Tax 2008	
Receipts 2008	35.09
Refunds 2008	-5.60
TOTAL Prop Tax 2008	29.49
TOTAL Prop Tax Prior Years	98.04
Sales Tax	
Sales & Use Dist	1,237.80
TOTAL Sales Tax	1,237.80
Veh Tax	
Coll2006	-0.02
Coll2007	-0.05
Coll2008	-0.36
Coll2009	-4.44
Int 2006	0.34
Int 2007	0.54
Int 2008	1.76
Int 2009	1.83
Tax 2006	1.51
Tax 2007	2.92
Tax 2008	18.56
Tax 2009	296.58
TOTAL Veh Tax	319.17
TOTAL INCOME	4,013.09
EXPENSES	
Attorney	300.00
Emp	
FICA	
Med	122.06
Soc Sec	521.86
TOTAL FICA	643.92
Payroll	86.11
TOTAL Emp	730.03
Office	
Clerk	2,209.00
Council	600.00
Deputy Clerk	397.07

February Cash Flow Report

2/1/2010 Through 2/28/2010

4/1/2010

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Category Description	2/1/2010- 2/28/2010
Equip	64.63
Finance Officer	2,140.00
Maint	150.00
Mayor	400.00
Supplies	496.45
Tel	270.11
Util	436.33
TOTAL Office	7,163.59
Planning	
Administration	1,906.00
Misc	348.30
TOTAL Planning	2,254.30
Street Lighting	136.31
Tax Coll	
Sal	765.00
TOTAL Tax Coll	765.00
TOTAL EXPENSES	11,349.23
OVERALL TOTAL	-7,336.14

Register Report

2/1/2010 Through 2/28/2010

4/1/2010

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Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 1/31/2010							12,902.37
2/4/2010	Check Min ...	3229	S Mark A. Selleck	06-057-003D	Prop Tax Prior Years:Pro...	R	-5.60
				06-057-003D	Prop Tax 2009:Refunds ...	R	-5.15
2/4/2010	Check Min ...	3230	Jeremy & Natasha Kempf	06-057-003A duplicate...	Dup Prop Tax:Refunds	R	-78.78
2/5/2010	Check Min ...	EFT	Debit Card (OfficeMax)	Paper, Labels (FY2009)	Office:Supplies	R	-69.47
2/8/2010	Check Min ...	EFT	S Debit Card (OfficeMax)	Paper	Office:Supplies	R	-10.78
				Backup Drive	Office:Equip	R	-64.63
2/10/2010	Check Min ...	EFT	Debit Card (WalMart)	Print Shop software 2 ...	Office:Supplies	R	-86.20
2/11/2010	Check Min ...	EFT	Debit Card (Food Lion)	Cookies (FY2009)	Office:Supplies	R	-19.61
2/15/2010	Check Min ...	EFT	Debit Card (WalMart)	Folders (FY2009)	Office:Supplies	R	-19.87
2/16/2010	Check Min ...	DEP	S Deposit	#398	Prop Tax 2009:Receipts ...	R	949.32
				#398	Prop Tax Prior Years:Pro...	R	35.09
				#398	Prop Tax Prior Years:Pro...	R	17.96
2/16/2010	Check Min ...	EFT	NC Department of Revenue	12/09 (FY2009)	Sales Tax:Sales & Use D...	R	1,237.80
2/16/2010	Check Min ...	EFT	S Union County	1/10	Veh Tax:Tax 2006	R	1.51
				1/10	Veh Tax:Int 2006	R	0.34
				1/10	Veh Tax:Coll2006	R	-0.02
				1/10	Veh Tax:Tax 2007	R	2.92
				1/10	Veh Tax:Int 2007	R	0.54
				1/10	Veh Tax:Coll2007	R	-0.05
				1/10	Veh Tax:Tax 2008	R	22.49
				1/10	Veh Tax:Int 2008	R	1.76
				1/10	Veh Tax:Coll2008	R	-0.36
				1/10	Veh Tax:Tax 2008	R	-3.93
				1/10	Veh Tax:Tax 2009	R	296.73
				1.10	Veh Tax:Tax 2009	R	-0.15
				1/10	Veh Tax:Int 2009	R	1.83
				1/10	Veh Tax:Coll2009	R	-4.44
				1/10	Gross Receipts Tax	R	42.28
2/16/2010	Check Min ...	3231	Jan-Pro Of Charlotte, LLC	I/N 7269 & C/M #6892...	Office:Maint	R	-150.00
2/16/2010	Check Min ...	3232	Union County General Servi...	Harrington Place Sign...	Planning:Misc		-348.30
2/16/2010	Check Min ...	3233	Duke Power	1803784140 (FY2009)	Office:Util	R	-132.93
2/16/2010	Check Min ...	3234	Xerox Corporation	I/N 045715678 Copy P...	Office:Supplies	R	-29.19
2/16/2010	Check Min ...	3235	Forms & Supply, Inc.	I/N 9369790-0 office s...	Office:Supplies		-215.03
2/16/2010	Check Min ...	3236	Heritage Propane	513970 98.3 gal. (FY2...	Office:Util	R	-290.31
2/18/2010	Check Min ...	3237	Duke Power	2035221941 (FY2009)	Street Lighting	R	-136.31
2/18/2010	Check Min ...	3238	Clark, Griffin & McCollum, LLP	02/10 (FY2009)	Attorney		-300.00
2/18/2010	Check Min ...	3239	Windstream	061 348 611 777 (FY2...	Office:Tel	R	-214.58
2/18/2010	Check Min ...	3240	Windstream	061 345 970 777 (FY2...	Office:Tel	R	-55.53
2/18/2010	Check Min ...	3241	Union County Public Works	84361*00 (FY2009)	Office:Util	R	-13.09
2/23/2010	Check Min ...	EFT	Debit Card (OfficeMax)	Norton, Paper Clamps...	Office:Supplies	R	-46.30
2/24/2010	Check Min ...	DEP	S Deposit	#399	Prop Tax 2009:Receipts ...	R	368.98
				#399	Prop Tax Prior Years:Pro...	R	50.59
2/24/2010	Check Min ...	DEP	S Deposit	#399a	Franchise:Cable	R	620.00
				#399a	Other Inc:Zoning	R	100.00
2/25/2010	Check Min ...	EFT	S Advantage Payroll	Salary 2/10	Office:Clerk	R	-2,209.00
				Supplement 2/10	Office:Clerk	R	0.00
				Hours 2/10	Office:Deputy Clerk	R	-397.07
				Salary 2/10	Office:Finance Officer	R	-2,140.00
				Salary 2/10	Office:Mayor	R	-400.00
				Salary 2/10	Office:Council	R	-600.00
				Salary 2/10	Planning:Administration	R	-1,906.00
				Salary 2/10	Tax Coll:Sal	R	-765.00
					Emp:FICA:Soc Sec	R	-521.86
					Emp:FICA:Med	R	-122.06
					Emp:Payroll	R	-86.11
TOTAL 2/1/2010 - 2/28/2010							-7,697.57

Register Report

2/1/2010 Through 2/28/2010

4/1/2010

Page 2

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 2/28/2010							5,204.80

TOTAL INFLOWS	3,750.14
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TOTAL OUTFLOWS	-11,447.71
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NET TOTAL	-7,697.57
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February 2010
Revenue Details

TO:
GENERAL SPRINGS

RE:
Direct Deposit Notification

Within three business days, pending agency funding approval, our bank account will receive a direct deposit of \$1237.93 or payment number 45FR0000436167. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE
TAX DISTRIBUTIONS
P BOX 971
EVENCE BLDG
RALEIGH, NC 27602-0971
Agency Contact Name: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.
PLEASE DO NOT REPLY TO THIS EMAIL.
CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	INV Date	Invoice Amount	Discount Amount	Net Amount
SA1021610	02/09/10	\$1237.93	\$00.00	\$1237.93
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644				TOTAL:
				\$1237.93

This notification was sent from the North Carolina Office of the State Controller.
If this notification has been sent in error, please contact the agency listed above to make corrections.



Date: February 15, 2010

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

734-Town of Mineral Springs

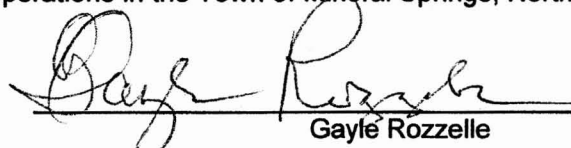
The following is a breakdown of gross revenues for the quarter ending
December 31, 2009

FRANCHISE FEES 4th Quarter, 2009

October, 2009	\$3,959
November, 2009	\$4,070
December, 2009	<u>\$4,363</u>
TOTAL REVENUE:	\$12,392
Franchise Fee %:	<u>5.00%</u>
TOTAL FEE REMITTED:	<u><u>\$620</u></u>

I, Gayle Rozzelle, TAS Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed:



Gayle Rozzelle
Transactional Accounting Service Manager

Check Date: Feb/09/2010

Vendor Number: 0000032211

Check No. 0002907645

Payment Handling: UD

Invoice Number	Invoice Date	Business Unit	Voucher ID	Gross Amount	Discount Taken	Paid Amount
4Q09734	Dec/31/2009	12510	00442016	620.00	0.00	620.00

PRIORITY-return to Kenita Elliott-TAS-7800

Check Number	Date	Total Gross Amount	Total Discounts	Total Paid Amount
0002907645	Feb/09/2010	\$620.00	\$0.00	\$620.00

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
SHARED SERVICE CENTER
 7800 CRESCENT EXECUTIVE DRIVE
 CHARLOTTE, NC 28217
 1-866-892-8923

MELLON BANK
 500 Ross Street
 Pittsburgh, PA 15262-0001
 60-160/433

0002907645

Date Feb/09/2010

Pay Amount \$620.00***

Pay ****SIX HUNDRED TWENTY AND XX / 100 DOLLAR****

NOT VALID AFTER 180 DAYS

To The Order Of **TOWN OF MINERAL SPRINGS**
PO BOX 600
MINERAL SPRINGS, NC 28108-0600

William J. Ostrom, Jr.
Jim Martin

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

0002907645 043301601 008 50831

Invoice Date	Invoice Number	Description	Invoice Amount
02/05/2010	1007vehgr 1007VEH	Gross Veh.Rental Recpts-Jan10 VEH TAX FOR JAN10	\$42.28 \$319.17

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00011138	02/16/2010	361.45



County of Union
500 North Main Street
Monroe, North Carolina 28112

Vendor Number Check Date Check Number
10870 02/16/2010 00011138

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$361.45

Pay Three Hundred Sixty One Dollars and 45 cents *****

To The
Order Of TOWN OF MINERAL SPRINGS
E. ANDREWS-HINSON, TAX COLLECT
PO BOX 600
MINERAL SPRINGS NC 28108

**EFT COPY
NON-NEGOTIABLE**

AP



County of Union
500 North Main Street
Monroe, North Carolina 28112

10870
00011138

Self Mailer

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
E. ANDREWS-HINSON, TAX COLLECT
PO BOX 600
MINERAL SPRINGS NC 28108

Town of Mineral Springs
Tax Collector
Elizabeth Andrews-Hinson
P. O. Box 600
Mineral Springs, NC 28108
msncmayor@yahoo.com

1.51 Motor Veh. Tax 2006
(0.02) Less: 1.5% Collection Fee
0.34 Motor Veh. Tax - Interest
0.00 Motor Veh Tax Refunded

2.92 Motor Veh. Tax 2007
(0.05) Less: 1.5% Collection Fee
0.54 Motor Veh. Tax - Interest
0.00 Motor Veh Tax Refunded

22.49 Motor Veh. Tax 2008
(0.36) Less: 1.5% Collection Fee
1.76 Motor Veh. Tax - Interest
(3.93) Motor Veh Tax Refunded

296.73 Motor Veh. Tax 2009
(4.44) Less: 1.5% Collection Fee
1.83 Motor Veh. Tax - Interest
(0.15) Motor Veh Tax Refunded

0.00 Motor Veh. Tax 2010
0.00 Less: 1.5% Collection Fee
0.00 Motor Veh. Tax - Interest
0.00 Motor Veh. Tax Refunded

319.17 TOTAL PAYABLE FOR
January 2010