

Town of Mineral Springs

FINANCE REPORT NOVEMBER 2010

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

January 13, 2011

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Cash Flow Report FY2010 YTD

7/1/2010 Through 11/30/2010

12/11/2010

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| Category Description | 7/1/2010- 11/30/2010 |
|----------------------------|-------------------------|
| INCOME | |
| Dup Prop Tax | 34.05 |
| Franchise | |
| Cable | 1,018.00 |
| TOTAL Franchise | 1,018.00 |
| Gross Receipts Tax | 366.11 |
| Interest Income | 1,274.67 |
| Other Inc | |
| Public Records Payment | 10.61 |
| Zoning | 4,170.00 |
| TOTAL Other Inc | 4,180.61 |
| Prop Tax 2010 | |
| Receipts 2010 | 36,294.92 |
| TOTAL Prop Tax 2010 | 36,294.92 |
| Prop Tax Prior Years | |
| Prop Tax 2001 | |
| Receipts 2001 | 5.93 |
| TOTAL Prop Tax 2001 | 5.93 |
| Prop Tax 2002 | |
| Receipts 2002 | 22.66 |
| TOTAL Prop Tax 2002 | 22.66 |
| Prop Tax 2003 | |
| Receipts 2003 | 21.87 |
| TOTAL Prop Tax 2003 | 21.87 |
| Prop Tax 2004 | |
| Receipts 2004 | 4.54 |
| TOTAL Prop Tax 2004 | 4.54 |
| Prop Tax 2006 | |
| Receipts 2006 | 253.18 |
| TOTAL Prop Tax 2006 | 253.18 |
| Prop Tax 2007 | |
| Receipts 2007 | 225.69 |
| TOTAL Prop Tax 2007 | 225.69 |
| Prop Tax 2008 | |
| Receipts 2008 | 468.45 |
| TOTAL Prop Tax 2008 | 468.45 |
| Prop Tax 2009 | |
| Receipts 2009 | 1,758.44 |
| Ret Check 2009 | -30.00 |
| TOTAL Prop Tax 2009 | 1,728.44 |
| TOTAL Prop Tax Prior Years | 2,730.76 |
| Sales Tax | |
| Refunds | 510.09 |
| Sales & Use Dist | 4,011.06 |
| TOTAL Sales Tax | 4,521.15 |
| Veh Tax | |
| Coll | |
| 2008 | -0.06 |
| 2009 | -0.95 |
| 2010 | -5.22 |

Cash Flow Report FY2010 YTD

7/1/2010 Through 11/30/2010

12/11/2010

Page 2

| Category Description | 7/1/2010- 11/30/2010 |
|----------------------|-------------------------|
| TOTAL Coll | -6.23 |
| Coll2005 | -0.04 |
| Coll2006 | -0.04 |
| Coll2008 | -0.06 |
| Coll2009 | -3.62 |
| Coll2010 | -10.70 |
| Int 2005 | 0.73 |
| Int 2006 | 0.81 |
| Int 2007 | 0.00 |
| Int 2008 | 1.10 |
| Int 2009 | 14.22 |
| Int 2010 | 3.32 |
| Tax 2005 | 1.72 |
| Tax 2006 | 2.12 |
| Tax 2007 | 0.00 |
| Tax 2008 | 6.74 |
| Tax 2009 | 285.42 |
| Tax 2010 | 1,053.62 |
| TOTAL Veh Tax | 1,349.11 |
| TOTAL INCOME | 51,769.38 |
| EXPENSES | |
| Uncategorized | 0.00 |
| Attorney | 2,042.17 |
| Community | |
| Greenway | 26.33 |
| Maint | 1,050.00 |
| TOTAL Community | 1,076.33 |
| Dues | 3,571.00 |
| Elections | 494.00 |
| Emp | |
| Benefits | |
| Dental | 159.00 |
| Life | 138.60 |
| TOTAL Benefits | 297.60 |
| Bond | 550.00 |
| FICA | |
| Med | 633.17 |
| Soc Sec | 2,707.39 |
| TOTAL FICA | 3,340.56 |
| Payroll | 473.25 |
| Work Comp | 814.70 |
| TOTAL Emp | 5,476.11 |
| Ins | 3,710.82 |
| Office | |
| Bank | 11.55 |
| Clerk | 11,375.00 |
| Council | 3,000.00 |
| Deputy Clerk | 2,512.63 |
| Equip | 726.62 |
| Finance Officer | 11,020.00 |

Cash Flow Report FY2010 YTD

7/1/2010 Through 11/30/2010

12/11/2010

Page 3

| Category Description | 7/1/2010- 11/30/2010 |
|---------------------------------|-------------------------|
| Maint | 390.00 |
| Materials | 774.92 |
| Service | 2,076.00 |
| TOTAL Maint | 3,240.92 |
| Mayor | 2,000.00 |
| Misc | 155.54 |
| Post | 505.54 |
| Supplies | 781.05 |
| Tel | 3,379.64 |
| Util | 878.86 |
| TOTAL Office | 39,587.35 |
| Planning | |
| Administration | 9,820.00 |
| Misc | 518.00 |
| TOTAL Planning | 10,338.00 |
| Street Lighting | 532.21 |
| Tax Coll | |
| Bill | 187.67 |
| Bank | 5.00 |
| TOTAL Bill | 192.67 |
| Post | 352.00 |
| Sal | 3,940.00 |
| TOTAL Tax Coll | 4,484.67 |
| Travel | 265.65 |
| TOTAL EXPENSES | 71,578.31 |
| TRANSFERS | |
| FROM MM Sav CitizensSouth | 125,000.00 |
| TO Check Min Spgs | -125,000.00 |
| TO Ag Bldg Capital Project Fund | -154,897.17 |
| TOTAL TRANSFERS | -154,897.17 |
| OVERALL TOTAL | -174,706.10 |

(Includes unrealized gains)
As of 11/30/2010

| Account | 6/30/2010 Balance | 7/31/2010 Balance | 8/31/2010 Balance | 9/30/2010 Balance | 10/31/2010 Balance | 11/30/2010 Balance |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| ASSETS | | | | | | |
| Cash and Bank Accounts | | | | | | |
| Check Min Spgs | 18,062.96 | 3,580.90 | 4,015.90 | 59,581.52 | 53,653.82 | 21,617.07 |
| | 27,959.57 | 27,979.76 | 27,999.35 | 28,015.93 | 28,031.40 | 28,046.38 |
| MM Sav CitizensSouth | 396,392.39 | 281,728.34 | 271,972.21 | 272,177.94 | 272,374.50 | 272,564.85 |
| MM Sav Min Spgs | 10,500.48 | 10,503.60 | 10,506.72 | 10,509.74 | 10,512.86 | 10,515.88 |
| Ag Bldg Capital Project Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CWMTF Grant Project Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL Cash and Bank Accounts | 452,915.40 | 323,792.60 | 314,494.18 | 370,285.13 | 364,572.58 | 332,744.18 |
| Other Assets | | | | | | |
| State Revenues Receivable | 56,305.86 | 54,638.83 | 53,395.64 | 0.00 | 0.00 | 0.00 |
| TOTAL Other Assets | 56,305.86 | 54,638.83 | 53,395.64 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 509,221.26 | 378,431.43 | 367,889.82 | 370,285.13 | 364,572.58 | 332,744.18 |
| LIABILITIES | | | | | | |
| Other Liabilities | | | | | | |
| Accounts Payable | 1,770.98 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Escrows | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL Other Liabilities | 29,490.98 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL LIABILITIES | 29,490.98 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| OVERALL TOTAL | 479,730.28 | 350,711.43 | 340,169.82 | 342,565.13 | 336,852.58 | 305,024.18 |

Mineral Springs Monthly Revenue Summary 2010-2011

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|---------------------------|----------------------|----------------------|---------------------|--------------|--------------------|--------------------|---------------------|--------------------|---------------------|
| REVENUE SUMMARY 2010-2011 | | | | | | | | | |
| Source | Budget | Receivable | Rec'd YTD | % of Budget | July | August | September | October | November |
| Property Tax - prior | \$ 1,800.00 | \$ (930.76) | \$ 2,730.76 | 151.7% | \$ 1,555.16 | \$ 140.50 | \$ 910.75 | \$ 65.53 | \$ 58.82 |
| Property Tax - 2010 | \$ 61,695.00 | \$ 25,400.08 | \$ 36,294.92 | 58.8% | \$ - | \$ - | \$ 12,235.40 | \$ 6,175.85 | \$ 17,883.67 |
| Dupl. Property Tax | \$ - | \$ (34.05) | \$ 34.05 | | \$ - | \$ - | \$ - | \$ - | \$ 34.05 |
| Franchise Taxes: cable | \$ 2,400.00 | \$ 1,382.00 | \$ 1,018.00 | 42.4% | \$ - | \$ 506.00 | \$ - | \$ - | \$ 512.00 |
| Franchise Taxes: utility | \$ 159,000.00 | \$ 159,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balance Approp. | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Gross Receipts Tax | \$ 1,000.00 | \$ 633.89 | \$ 366.11 | 36.6% | \$ - | \$ 150.93 | \$ 69.57 | \$ 90.89 | \$ 54.72 |
| Interest | \$ 4,000.00 | \$ 2,725.33 | \$ 1,274.67 | 31.9% | \$ 359.26 | \$ 266.58 | \$ 225.33 | \$ 215.15 | \$ 208.35 |
| Sales Tax | \$ 41,200.00 | \$ 36,678.85 | \$ 4,521.15 | 11.0% | \$ 510.09 | \$ 160.39 | \$ 1,265.04 | \$ 1,302.72 | \$ 1,282.91 |
| Vehicle Taxes | \$ 4,800.00 | \$ 3,450.89 | \$ 1,349.11 | 28.1% | \$ - | \$ 321.38 | \$ 311.57 | \$ 310.93 | \$ 405.23 |
| Zoning Fees | \$ 3,000.00 | \$ (1,170.00) | \$ 4,170.00 | 139.0% | \$ 175.00 | \$ 1,320.00 | \$ 975.00 | \$ 300.00 | \$ 1,400.00 |
| Other | \$ 500.00 | \$ 489.39 | \$ 10.61 | 2.1% | \$ - | \$ 10.61 | \$ - | \$ - | \$ - |
| Totals | \$ 279,395.00 | \$ 227,625.62 | \$ 51,769.38 | 18.5% | \$ 2,599.51 | \$ 2,876.39 | \$ 15,992.66 | \$ 8,461.07 | \$ 21,839.75 |
| | | | | | | | | | |
| | | | | | | | | | |
| | December | January | February | March | April | May | June | June a/r | |
| Property Tax - prior | | | | | | | | | |
| Property Tax - 2010 | | | | | | | | | |
| Dupl. Property Tax | | | | | | | | | |
| Franchise Taxes: cable | | | | | | | | | |
| Franchise Taxes: utility | | | | | | | | | |
| Fund Balance Approp. | | | | | | | | | |
| Gross Receipts Tax | | | | | | | | | |
| Interest | | | | | | | | | |
| Sales Tax | | | | | | | | | |
| Vehicle Taxes | | | | | | | | | |
| Zoning Fees | | | | | | | | | |
| Other | | | | | | | | | |
| Totals | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Mineral Springs Budget Comparison 2010-2011

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|-----------------------------|----------------------|----------------------|----------------------|--------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| BUDGET COMPARISON 2010-2011 | | | | | | | | | |
| Appropriation dept | Budget | Unspent | Spent YTD | % of Budget | July | August | September | October | November |
| Advertising | \$ 1,800.00 | \$ 1,800.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Attorney | \$ 9,600.00 | \$ 7,557.83 | \$ 2,042.17 | 21.3% | \$ 300.00 | \$ 300.00 | \$ 842.17 | \$ 300.00 | \$ 300.00 |
| Audit | \$ 3,600.00 | \$ 3,600.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Community Projects | \$ 15,500.00 | \$ 14,423.67 | \$ 1,076.33 | 6.9% | \$ - | \$ 226.33 | \$ 200.00 | \$ 200.00 | \$ 450.00 |
| Contingency | \$ 3,000.00 | \$ 3,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Dues | \$ 4,525.00 | \$ 954.00 | \$ 3,571.00 | 78.9% | \$ 3,521.00 | \$ 50.00 | \$ - | \$ - | \$ - |
| Elections | \$ 600.00 | \$ 106.00 | \$ 494.00 | 82.3% | \$ 494.00 | \$ - | \$ - | \$ - | \$ - |
| Employee Overhead | \$ 12,000.00 | \$ 6,523.89 | \$ 5,476.11 | 45.6% | \$ 1,586.73 | \$ 1,316.23 | \$ 859.51 | \$ 867.79 | \$ 845.85 |
| Fire Department | \$ 12,000.00 | \$ 12,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Insurance | \$ 4,500.00 | \$ 789.18 | \$ 3,710.82 | 82.5% | \$ 3,416.29 | \$ - | \$ 294.53 | \$ - | \$ - |
| Newsletter | \$ 2,400.00 | \$ 2,400.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Office | \$ 116,648.00 | \$ 77,060.65 | \$ 39,587.35 | 33.9% | \$ 8,415.88 | \$ 8,126.01 | \$ 7,846.07 | \$ 7,849.60 | \$ 7,349.79 |
| Planning & Zoning | \$ 43,568.00 | \$ 33,230.00 | \$ 10,338.00 | 23.7% | \$ 2,395.00 | \$ 1,964.00 | \$ 1,964.00 | \$ 2,051.00 | \$ 1,964.00 |
| Street Lighting | \$ 1,800.00 | \$ 1,267.79 | \$ 532.21 | 29.6% | \$ - | \$ 138.01 | \$ 138.01 | \$ 128.27 | \$ 127.92 |
| Tax Collection | \$ 11,256.00 | \$ 6,771.33 | \$ 4,484.67 | 39.8% | \$ 788.00 | \$ 1,239.67 | \$ 881.00 | \$ 788.00 | \$ 788.00 |
| Training | \$ 3,000.00 | \$ 3,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Travel | \$ 3,000.00 | \$ 2,734.35 | \$ 265.65 | 8.9% | \$ - | \$ - | \$ 122.06 | \$ - | \$ 143.59 |
| Capital Outlay | \$ 30,598.00 | \$ 30,598.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | \$ 279,395.00 | \$ 207,816.69 | \$ 71,578.31 | 25.6% | \$ 20,916.90 | \$ 13,360.25 | \$ 13,147.35 | \$ 12,184.66 | \$ 11,969.15 |
| Off Budget: | | | | | | | | | |
| Tax Refunds | | | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interfund Transfers | | | \$ 154,897.17 | | \$ 110,701.46 | \$ 57.75 | \$ 450.00 | \$ 1,988.96 | \$ 41,699.00 |
| Total Off Budget: | | | \$ 154,897.17 | | \$ 110,701.46 | \$ 57.75 | \$ 450.00 | \$ 1,988.96 | \$ 41,699.00 |

November 2010 Cash Flow Report

11/1/2010 Through 11/30/2010

12/11/2010

Page 1

| Category Description | 11/1/2010- 11/30/2010 |
|----------------------------|--------------------------|
| INCOME | |
| Dup Prop Tax | 34.05 |
| Franchise | |
| Cable | 512.00 |
| TOTAL Franchise | 512.00 |
| Gross Receipts Tax | 54.72 |
| Interest Income | 208.35 |
| Other Inc | |
| Zoning | 1,400.00 |
| TOTAL Other Inc | 1,400.00 |
| Prop Tax 2010 | |
| Receipts 2010 | 17,883.67 |
| TOTAL Prop Tax 2010 | 17,883.67 |
| Prop Tax Prior Years | |
| Prop Tax 2008 | |
| Receipts 2008 | 31.62 |
| TOTAL Prop Tax 2008 | 31.62 |
| Prop Tax 2009 | |
| Receipts 2009 | 27.20 |
| TOTAL Prop Tax 2009 | 27.20 |
| TOTAL Prop Tax Prior Years | 58.82 |
| Sales Tax | |
| Sales & Use Dist | 1,282.91 |
| TOTAL Sales Tax | 1,282.91 |
| Veh Tax | |
| Coll | |
| 2008 | -0.06 |
| 2009 | -0.95 |
| 2010 | -5.22 |
| TOTAL Coll | -6.23 |
| Int 2008 | 0.51 |
| Int 2009 | 4.11 |
| Int 2010 | 1.55 |
| Tax 2008 | 3.13 |
| Tax 2009 | 57.35 |
| Tax 2010 | 344.81 |
| TOTAL Veh Tax | 405.23 |
| TOTAL INCOME | 21,839.75 |
| EXPENSES | |
| Attorney | 300.00 |
| Community | |
| Maint | 450.00 |
| TOTAL Community | 450.00 |
| Emp | |
| Benefits | |
| Dental | 53.00 |
| Life | 46.20 |
| TOTAL Benefits | 99.20 |
| FICA | |

November 2010 Cash Flow Report

11/1/2010 Through 11/30/2010

12/11/2010

Page 2

| Category Description | 11/1/2010- 11/30/2010 |
|---------------------------------|--------------------------|
| Med | 124.32 |
| Soc Sec | 531.59 |
| TOTAL FICA | 655.91 |
| Payroll | 90.74 |
| TOTAL Emp | 845.85 |
| Office | |
| Bank | 11.55 |
| Clerk | 2,275.00 |
| Council | 600.00 |
| Deputy Clerk | 342.91 |
| Finance Officer | 2,204.00 |
| Maint | 195.00 |
| Materials | 123.07 |
| Service | 486.00 |
| TOTAL Maint | 804.07 |
| Mayor | 400.00 |
| Misc | 7.54 |
| Supplies | 31.96 |
| Tel | 358.55 |
| Util | 314.21 |
| TOTAL Office | 7,349.79 |
| Planning | |
| Administration | 1,964.00 |
| TOTAL Planning | 1,964.00 |
| Street Lighting | 127.92 |
| Tax Coll | |
| Sal | 788.00 |
| TOTAL Tax Coll | 788.00 |
| Travel | 143.59 |
| TOTAL EXPENSES | 11,969.15 |
| TRANSFERS | |
| TO Ag Bldg Capital Project Fund | -41,699.00 |
| TOTAL TRANSFERS | -41,699.00 |
| OVERALL TOTAL | -31,828.40 |

Register Report

11/1/2010 Through 11/30/2010

1/5/2011

Page 1

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|---------------------------|--------------------|-----|----------------------------|----------------------|-------------------------|-----|------------------|
| BALANCE 10/31/2010 | | | | | | | 53,653.82 |
| 11/8/2010 | Check Min ... EFT | S | Union County | | Veh Tax:Tax 2010 | R | 344.81 |
| | | | | | Veh Tax:Int 2010 | R | 1.55 |
| | | | | | Veh Tax:Coll:2010 | R | -5.22 |
| | | | | | Veh Tax:Tax 2009 | R | 57.35 |
| | | | | | Veh Tax:Int 2009 | R | 4.11 |
| | | | | | Veh Tax:Coll:2009 | R | -0.95 |
| | | | | | Veh Tax:Tax 2008 | R | 3.13 |
| | | | | | Veh Tax:Int 2008 | R | 0.51 |
| | | | | | Veh Tax:Coll:2008 | R | -0.06 |
| 11/12/2010 | Check Min ... DEP | S | Deposit | #415 | Prop Tax 2010:Rec... | R | 5,192.77 |
| | | | | #415 | Prop Tax Prior Year... | R | 27.20 |
| | | | | #415 | Prop Tax Prior Year... | R | 31.62 |
| 11/12/2010 | Check Min ... 3390 | | Jan-Pro Cleaning Syst... | I/N 3565 Janitori... | Office:Maint:Service | R | -195.00 |
| 11/12/2010 | Check Min ... 3391 | | Xerox Corporation | I/N 051171346 ... | Office:Supplies | R | -31.96 |
| 11/12/2010 | Check Min ... 3392 | | Clark, Griffin & McColl... | I/N 2380 11/10 ... | Attorney | R | -300.00 |
| 11/12/2010 | Check Min ... 3393 | | Frederick Becker III | 9/10 & 10/10 rei... | Travel | R | -143.59 |
| 11/12/2010 | Check Min ... 3394 | | Duke Power | 1819573779 (F... | Office:Util | R | -5.60 |
| 11/12/2010 | Check Min ... 3395 | | Duke Power | 1803784140 (F... | Office:Util | R | -93.73 |
| 11/12/2010 | Check Min ... 3396 | | Union County Public ... | 84361*00 (FY20... | Office:Util | R | -13.34 |
| 11/15/2010 | Check Min ... EFT | | Union County | 10/10 (FY2010) | Gross Receipts Tax | R | 54.72 |
| 11/15/2010 | Check Min ... EFT | | NC Department of Rev... | 09/10 (FY2010) | Sales Tax:Sales & ... | R | 1,282.91 |
| 11/18/2010 | Check Min ... DEP | S | Deposit | #416 | Prop Tax 2010:Rec... | R | 9,875.59 |
| | | | | #416 | Dup Prop Tax | R | 34.05 |
| 11/18/2010 | Check Min ... DEP | | Deposit | #416a (FY2010) | Franchise:Cable | R | 512.00 |
| 11/20/2010 | Check Min ... EFT | | Debit Card (Lowe's) | Landscaping: pl... | Office:Maint:Materials | R | -123.07 |
| 11/22/2010 | Check Min ... 3397 | | Godfrey Construction ... | Roof Replacem... | [Ag Bldg Capital Pro... | R | -41,399.00 |
| 11/22/2010 | Check Min ... 3398 | | Windstream | 061345970 (FY... | Office:Tel | R | -55.09 |
| 11/22/2010 | Check Min ... 3399 | | Windstream | 061348611 (FY... | Office:Tel | R | -214.28 |
| 11/22/2010 | Check Min ... 3400 | | Heritage Propane | 513970 74.4 gal... | Office:Util | R | -201.54 |
| 11/22/2010 | Check Min ... 3401 | | Duke Power | 2035221941 (F... | Street Lighting | R | -127.92 |
| 11/24/2010 | Check Min ... EFT | | Debit Card (Down Ho... | Food: county m... | Office:Misc | R | -7.54 |
| 11/24/2010 | Check Min ... 3402 | | Conder Flag Company | I/N 144442 Chri... | Community:Maint | | -250.00 |
| 11/29/2010 | Check Min ... EFT | S | Advantage Payroll | Salary 11/10 | Office:Clerk | R | -2,275.00 |
| | | | | Supplement 11/10 | Office:Clerk | R | 0.00 |
| | | | | Hours 11/10 | Office:Deputy Clerk | R | -342.91 |
| | | | | Salary 11/10 | Office:Finance Officer | R | -2,204.00 |
| | | | | Salary 11/10 | Office:Mayor | R | -400.00 |
| | | | | Salary 11/10 | Office:Council | R | -600.00 |
| | | | | Salary 11/10 | Planning:Administra... | R | -1,964.00 |
| | | | | Salary 11/10 | Tax Coll:Sal | R | -788.00 |
| | | | | | Emp:FICA:Soc Sec | R | -531.59 |
| | | | | | Emp:FICA:Med | R | -124.32 |
| | | | | | Emp:Payroll | R | -90.74 |
| 11/30/2010 | Check Min ... DEP | | Deposit | #417 (FY2010) | Prop Tax 2010:Rec... | R | 2,815.31 |
| 11/30/2010 | Check Min ... DEP | | Deposit | #417a (FY2010) | Other Inc:Zoning | R | 1,400.00 |
| 11/30/2010 | Check Min ... 3403 | | Donald Gaddy | Supervision 10/... | [Ag Bldg Capital Pro... | | -300.00 |
| 11/30/2010 | Check Min ... 3404 | | Verizon Wireless | 221474588-000... | Office:Tel | | -89.18 |
| 11/30/2010 | Check Min ... 3405 | S | Hummingbird Lawn C... | | Community:Maint | | -200.00 |
| | | | | | Office:Maint:Service | | -486.00 |
| 11/30/2010 | Check Min ... 3406 | S | Municipal Insurance Tr... | | Emp:Benefits:Life | | -46.20 |

Register Report

11/1/2010 Through 11/30/2010

1/5/2011

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| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|-------------------------------------|-------------------|-----|------------------------|--------------------|---------------------|-----|-------------------|
| | | | | | Emp:Benefits:Dental | | -53.00 |
| 11/30/2010 | Check Min ... EFT | | American Community ... | 11/10 Service C... | Office:Bank | R | -11.55 |
| TOTAL 11/1/2010 - 11/30/2010 | | | | | | | -32,036.75 |

BALANCE 11/30/2010 **21,617.07**

TOTAL INFLOWS **21,637.63**

TOTAL OUTFLOWS **-53,674.38**

NET TOTAL **-32,036.75**

Ag Building Capital Project Fund

4/1/2010 Through 11/30/2010

1/5/2011

Page 1

| Category Description | 4/1/2010- 11/30/2010 |
|------------------------------|-------------------------|
| EXPENSES | |
| Construction | |
| In-House | 1,566.71 |
| Outsourced | |
| Contractors | 41,399.00 |
| Management | 1,230.00 |
| TOTAL Outsourced | 42,629.00 |
| TOTAL Construction | 44,195.71 |
| Land Acquisition Costs | |
| Purchase | 110,678.46 |
| Surveys | 23.00 |
| TOTAL Land Acquisition Costs | 110,701.46 |
| TOTAL EXPENSES | 154,897.17 |
| TRANSFERS | |
| FROM Check Min Spgs | 154,897.17 |
| TOTAL TRANSFERS | 154,897.17 |
| OVERALL TOTAL | 0.00 |

Ag Building Capital Project Fund

4/1/2010 Through 11/30/2010

1/5/2011

Page 1

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|------------------------------------|---------------|-----|--|----------------------|-------------------------|-----|--------------------|
| BALANCE 3/31/2010 | | | | | | | 0.00 |
| 4/9/2010 | Ag Bldg Ca... | | Opening Balance | | [Ag Bldg Capital Pro... | | 0.00 |
| 7/1/2010 | Ag Bldg Ca... | | Union County (Registe... Subdivision Plat... | | Land Acquisition Co... | | -23.00 |
| 7/1/2010 | Ag Bldg Ca... | | Union County (Registe... Subdivision Plat... | | [Check Min Spgs] | | 23.00 |
| 7/29/2010 | Ag Bldg Ca... | | Clark, Griffin & McColl... Closing 7/29/10 ... | | Land Acquisition Co... | | -110,678.46 |
| 7/29/2010 | Ag Bldg Ca... | | Clark, Griffin & McColl... Closing 7/29/10 ... | | [Check Min Spgs] | | 110,678.46 |
| 8/25/2010 | Ag Bldg Ca... | | Debit Card (Lowe's) | Window Glazing... | [Check Min Spgs] | | 57.75 |
| 8/25/2010 | Ag Bldg Ca... | | Lowe's | Window Glazing... | Construction:In-Hou... | | -57.75 |
| 9/30/2010 | Ag Bldg Ca... | | Donald Gaddy | Supervision 8/2... | Construction:Outso... | | -450.00 |
| 9/30/2010 | Ag Bldg Ca... | | Donald Gaddy | Supervision 8/2... | [Check Min Spgs] | | 450.00 |
| 10/15/2010 | Ag Bldg Ca... | | Lowe's | Blinds (FY2010) | Construction:In-Hou... | | -809.20 |
| 10/15/2010 | Ag Bldg Ca... | | Lowe's | Blinds (FY2010) | [Check Min Spgs] | | 809.20 |
| 10/23/2010 | Ag Bldg Ca... | | Lowe's | Electrical Suppli... | Construction:In-Hou... | | -63.98 |
| 10/23/2010 | Ag Bldg Ca... | | Debit Card (Lowe's) | Electrical Suppli... | [Check Min Spgs] | | 63.98 |
| 10/28/2010 | Ag Bldg Ca... | | Lowe's | Electrical Suppli... | Construction:In-Hou... | | -110.78 |
| 10/28/2010 | Ag Bldg Ca... | | Debit Card (Lowe's) | Electrical Suppli... | [Check Min Spgs] | | 110.78 |
| 10/28/2010 | Ag Bldg Ca... | | Donald Gaddy | Supervision 9/2... | Construction:Outso... | | -480.00 |
| 10/28/2010 | Ag Bldg Ca... | | Donald Gaddy | Supervision 9/2... | [Check Min Spgs] | | 480.00 |
| 10/29/2010 | Ag Bldg Ca... | | Covenant Waste Syst... | 2 - 20 Yd Dump... | Construction:In-Hou... | | -525.00 |
| 10/29/2010 | Ag Bldg Ca... | | Covenant Waste Syst... | 2 - 20 Yd Dump... | [Check Min Spgs] | | 525.00 |
| 11/22/2010 | Ag Bldg Ca... | | Godfrey Construction ... | Roof Replacem... | Construction:Outso... | | -41,399.00 |
| 11/22/2010 | Ag Bldg Ca... | | Godfrey Construction ... | Roof Replacem... | [Check Min Spgs] | | 41,399.00 |
| 11/30/2010 | Ag Bldg Ca... | | Donald Gaddy | Supervision 10/... | Construction:Outso... | | -300.00 |
| 11/30/2010 | Ag Bldg Ca... | | Donald Gaddy | Supervision 10/... | [Check Min Spgs] | | 300.00 |
| TOTAL 4/1/2010 - 11/30/2010 | | | | | | | 0.00 |
| BALANCE 11/30/2010 | | | | | | | 0.00 |
| TOTAL INFLOWS | | | | | | | 154,897.17 |
| TOTAL OUTFLOWS | | | | | | | -154,897.17 |
| NET TOTAL | | | | | | | 0.00 |

November 2010

Revenue Details

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| Invoice Date | Invoice Number | Description | Invoice Amount |
|--------------|----------------|---------------------|----------------|
| 11/02/2010 | 200.1-10/10 | Tax/Fee/Int - OCT10 | \$405.23 |

| Vendor No. | Vendor Name | Check No. | Check Date | Check Amount |
|------------|-------------------------|-----------|------------|--------------|
| 10870 | TOWN OF MINERAL SPRINGS | 00015195 | 11/08/2010 | 405.23 |



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 11/08/2010 00015195

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$405.23

Pay **Four Hundred Five Dollars and 23 cents *******

To The
 Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00015195

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

DATE 10/30/10
TIME 14:22:47
USER PHH

UNION COUNTY
COLLECTIONS BY RGCD/REV UNIT/YR-DATE RANGE
DEPOSIT DATE RANGE: 10/01/2010 THRU 10/31/2010
REPORT GROUP: 200 REGISTERED VEHICLE
REVENUE UNIT: 990 TOWN OF MINERAL SPRINGS

PAGE 51
PROG# CL2138

| YEAR | TAXES, ASSESSMENTS & MISC. CHARGES | LATE LIST | INTEREST (NOT INT3) | STATE INTEREST (INT3) | TOTAL COLLECTED | COMMISSION | NET OF COMMISSION & STATE INTEREST |
|-------|---------------------------------------|-----------|------------------------|--------------------------|-----------------|------------|---------------------------------------|
| 2008 | 3.13 | | .51 | .09 | 3.73 | .06 | 3.58 |
| 2009 | 57.35 | | 4.11 | 1.75 | 63.21 | .95 | 60.51 |
| 2010 | 344.81 | | 1.55 | 1.97 | 348.33 | 5.22 | 341.14 |
| TOTAL | 405.29 | | 6.17 | 3.81 | 415.27 | 6.23 | 405.23 |

NC Sales & Use Tax Distribution

September 2010 Collections

Summary

November 10, 2010

| | ARTICLE 39 | ARTICLE 40 | ARTICLE 42 | ARTICLE 43 | ARTICLE 44 | ARTICLE 45 | ARTICLE 46 | CITY HH | TOTAL |
|-----------------|---------------|---------------|---------------|------------|--------------|------------|------------|-----------------|-----------------|
| UNION | \$ 912,223.65 | \$ 724,194.76 | \$ 489,464.30 | \$ - | \$ 10,601.58 | \$ - | \$ - | \$ (154,787.61) | \$ 1,981,696.68 |
| FAIRVIEW | \$ 372.75 | \$ 295.92 | \$ 200.00 | \$ - | \$ 4.33 | \$ - | \$ - | \$ 303.80 | \$ 1,176.80 |
| HEMBY BRIDGE | \$ 153.42 | \$ 121.80 | \$ 82.32 | \$ - | \$ 1.78 | \$ - | \$ - | \$ 125.04 | \$ 484.36 |
| INDIAN TRAIL | \$ 28,353.43 | \$ 22,509.18 | \$ 15,213.36 | \$ - | \$ 329.51 | \$ - | \$ - | \$ 23,107.86 | \$ 89,513.34 |
| LAKE PARK | \$ 3,489.73 | \$ 2,770.42 | \$ 1,872.46 | \$ - | \$ 40.56 | \$ - | \$ - | \$ 2,844.11 | \$ 11,017.28 |
| MARSHVILLE | \$ 3,895.43 | \$ 3,092.50 | \$ 2,090.14 | \$ - | \$ 45.27 | \$ - | \$ - | \$ 3,174.77 | \$ 12,298.11 |
| MARVIN | \$ 2,996.74 | \$ 2,379.05 | \$ 1,607.94 | \$ - | \$ 34.83 | \$ - | \$ - | \$ 2,442.33 | \$ 9,460.89 |
| MINERAL SPRINGS | \$ 406.36 | \$ 322.60 | \$ 218.04 | \$ - | \$ 4.72 | \$ - | \$ - | \$ 331.19 | \$ 1,282.91 |
| MINT HILL * | \$ 28.21 | \$ 22.40 | \$ 15.14 | \$ - | \$ 0.33 | \$ - | \$ - | \$ 23.01 | \$ 89.09 |
| MONROE | \$ 98,815.43 | \$ 78,447.45 | \$ 53,020.58 | \$ - | \$ 1,148.40 | \$ - | \$ - | \$ 80,533.98 | \$ 311,965.84 |
| STALLINGS * | \$ 19,295.64 | \$ 15,318.40 | \$ 10,353.30 | \$ - | \$ 224.25 | \$ - | \$ - | \$ 15,725.84 | \$ 60,917.43 |
| UNIONVILLE | \$ 581.05 | \$ 461.29 | \$ 311.77 | \$ - | \$ 6.75 | \$ - | \$ - | \$ 473.57 | \$ 1,834.43 |
| WAXHAW | \$ 24,320.45 | \$ 19,307.48 | \$ 13,049.42 | \$ - | \$ 282.64 | \$ - | \$ - | \$ 19,821.03 | \$ 76,781.02 |
| WEDDINGTON * | \$ 3,433.96 | \$ 2,726.15 | \$ 1,842.53 | \$ - | \$ 39.91 | \$ - | \$ - | \$ 2,798.67 | \$ 10,841.22 |
| WESLEY CHAPEL | \$ 872.79 | \$ 692.89 | \$ 468.31 | \$ - | \$ 10.14 | \$ - | \$ - | \$ 711.31 | \$ 2,755.44 |
| WINGATE | \$ 2,909.34 | \$ 2,309.66 | \$ 1,561.04 | \$ - | \$ 33.81 | \$ - | \$ - | \$ 2,371.10 | \$ 9,184.95 |

| Invoice Date | Invoice Number | Description | Invoice Amount |
|--------------|----------------|-----------------------------|----------------|
| 11/05/2010 | 1104vehgr | Gross Veh.Rental Recpts-Oct | \$54.72 |

| Vendor No. | Vendor Name | Check No. | Check Date | Check Amount |
|------------|-------------------------|-----------|------------|--------------|
| 10870 | TOWN OF MINERAL SPRINGS | 00015414 | 11/15/2010 | 54.72 |



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 11/15/2010 00015414

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$54.72

Pay **Fifty Four Dollars and 72 cents *******

To The
 Order Of
 TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00015414

ADDRESS SERVICE REQUESTED

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