

Town Council Members

Valerie Coffey - 2011 ~ Janet Critz - 2013 ~ Lundeen Cureton - 2011

Peggy Neill - 2011 ~ Melody LaMonica - 2013

**Town of Mineral Springs
Mineral Springs Town Hall
3506 S Potter Road ~ Mineral Springs
Town Council
Regular Meeting
October 14, 2010 ~ 7:30 PM**

Agenda

1. Opening

The meeting will be called to order, an invocation will be delivered and the Pledge of Allegiance will be recited.

2. Public Comments

The Town Council will hear comments from members of the public on any matters of interest to them during this ten-minute period.

3. Approval of Town Council Minutes and Monthly Reports

The Town Council has been mailed copies of the September 9, 2010 minutes, the August 2010 tax report, a tax release and the August 2010 finance report; the council will approve them if correct.

- A. September 9, 2010 Regular Meeting Minutes
- B. August 2010 Tax Collector's Report
- C. Tax Release
- D. August 2010 Finance Report

4. Mineral Springs Volunteer Fire and Rescue Department Proposal for the Temporary Use of the Old School Building

Mineral Springs Volunteer Fire and Rescue Department Chief Donald Gaddy will request the use of the Old School Building for search and rescue training.

5. Union County Transportation Committee Update

Mike LaMonica will update the council on the Union County Transportation Committee.

6. NC Local Government Employees Retirement System Update

Mayor Becker will update the council on the NC Local Government Employees Retirement System.

7. Godfrey Construction Change Order for Old School Building

The council will consider approving a change order for the Old School Building.

8. Consideration of Purchasing Blinds for the Old School Building

The council will consider approving the purchase of venetian blinds for the Old School Building.

9. Trail Committee Post Card

Mayor Becker will update the council on the status of the trail committee.

10. **November Meeting Date Reminder and Amendment of the Meeting Schedule**

Mayor Becker will remind the council of the November 2010 meeting date change and the council will consider amending the meeting schedule to include the appropriate meeting location.

11. **Other Business**

12. **Adjournment**

Town of Mineral Springs
Town Hall
3506 S. Potter Road
Town Council
Regular Meeting
September 9, 2010 ~ 7:30 PM

Minutes Draft

The Town Council of the Town of Mineral Springs, North Carolina, met in Regular Session at the Mineral Springs Town Hall, Mineral Springs, North Carolina, at 7:30 p.m. on Thursday, September 9, 2010.

Present: Mayor Frederick Becker III, Mayor Pro Tem Jerry Countryman, Councilwoman Janet Critz, Councilwoman Lundeen Cureton, Councilwoman Melody LaMonica Councilwoman Peggy Neill, Town Clerk/Zoning Administrator Vicky Brooks and Deputy Town Clerk Sandara Coates.

Absent: Councilwoman Valerie Coffey, Tax Collector Libby Andrews-Henson and Attorney Bobby Griffin.

Visitors: Alice Mabe and Mitchell Wyse.

With a quorum present Mayor Becker called the Regular Town Council Meeting of September 9, 2010 to order at 7:31 p.m.

1. **Opening**

- Jimmy Critz delivered the invocation.
- Pledge of Allegiance.

2. **Public Comments**

- There were no public comments.

3. **Approval of Town Council Minutes and Monthly Reports**

A. **August 12, 2010 Regular Meeting Minutes and the August 26, 2010 Special Meeting Minutes**

- **Councilwoman Critz** made a ***motion*** to approve the August 12, 2010 minutes as written and **Councilwoman Cureton** seconded. The motion passed unanimously as follows:

Ayes: Countryman, Critz, Cureton, LaMonica and Neill
Nays: None

- **Councilwoman Neill** made a ***motion*** to approve the August 26, 2010 minutes as written and **Councilman Countryman** seconded. The motion passed unanimously as follows:

Ayes: Countryman, Critz, Cureton, LaMonica and Neill

Nays: None

B. July 2010 Tax Collector's Report

- **Councilwoman LaMonica** made a **motion** to approve the July 2010 Tax Collector's report as written and **Councilman Countryman** seconded. Councilwoman Critz suggested that Mayor Becker inform the council of the foreclosure at Harrington Hall. Mayor Becker responded that he ran across somebody from the bank while he was at Harrington Hall surveying for the parking area and was informed that the bank had completed foreclosure proceedings; the bank now owns the Harrington Hall property. Mayor Becker explained that there are three years worth of back taxes owed on that property and the town will be going directly to the bank for collection. *The aforementioned motion by Councilwoman LaMonica passed unanimously as follows:*

Ayes: Countryman, Critz, Cureton, LaMonica and Neill

Nays: None

C. July 2010 Finance Report

- **Councilwoman Cureton** made a **motion** to approve the July 2010 finance report and **Councilwoman Critz** seconded. *The motion passed unanimously as follows:*

Ayes: Countryman, Critz, Cureton, LaMonica and Neill

Nays: None

4. Discussion of Eagle Project

- Mayor Becker explained that Mitchell Wyse, who is from Troop 447, is interested in the possibility of an Eagle Project, which could involve improvement on our yet-to-be-developed greenway. Mayor Becker met with Mitchell and his parents and Lisa Myers at the trail last week to get some background. Mr. Wyse agreed to come before the council to make a presentation, give some comments and seek guidance from the council on whether he should go ahead in pursuing the possibility.
- Mr. Wyse explained that the step between Life Scout and Eagle Scout requires a service project, which has to be oriented toward the community or a non-profit organization. It has to be something such as adding a specific asset to a trail (other scouts have built nature trails and done community service) and not just providing routine labor. Mr. Wyse explained that he had discussed with Mayor Becker ideas for the trail, with the possibilities of clearing the trail head off of McNeely, trail markers, a bridge, some benches or a hitching post or two for horses. Mr. Wyse used a PowerPoint presentation to show the council pictures of possible places for a bridge. Mayor Becker noted that there are at least four places for a bridge. Mr. Wyse commented that if they want horses on the bridges there will have to be a support underneath it. Mr. Wyse reiterated what the options for the council were and asked what their priority was. Councilwoman Critz asked how soon Mr. Wyse needed to know what the town's priority was. Mr. Wyse responded

as soon as possible, you have to have your Eagle by your 18th birthday and he will turn 18 on April 30, 2011. Mr. Wyse has to submit an "Eagle Workbook" to his council, which describes the project in detail; those submissions are reviewed once a month. Mr. Wyse will have to document approximately 150 man hours of labor for the project. Councilman Countryman commented that it takes tremendous dedication to become an Eagle Scout and Mr. Wyse is making the effort; therefore, he needs to write his plan and the council needs to "bless his plan", and he needs to go ahead and do the job. Mayor Becker added that Chief Gaddy from the Mineral Springs Volunteer Fire and Rescue Department had suggested, in a previous conversation, that he would love for the town to have a couple of designated emergency identification points along the trail, so that if anyone calls from their cell phone they can pinpoint where they are. [The town is not yet prepared for this to be on Mr. Wyse's list].

- **Councilman Countryman** made a **motion** to approve his [Mitchell Wyse's] request to be supportive of our program through his Eagle Scout project and **Councilwoman Neill** seconded the motion. The motion passed unanimously as follows:

Ayes: Countryman, Critz, Cureton, LaMonica and Neill
Nays: None

5. **Formation of a Trail Committee**

- Mayor Becker explained that the council needed to start getting the trail development on a more specific basis and get the trail committee established. The agenda packet contained a memo from Mayor Becker detailing what a committee would be responsible for. Mayor Becker asked the council for their input on what the mission of the committee should be and how the committee should be established (above and beyond what is in the memo). Councilwoman Critz asked if the council would advertise like they have done for the planning board. Mayor Becker responded that he thought that is what they will do and asked how the council felt about his idea of having certain categories of members of the committee (a broad cross-section of users). The committee will have to meet at the town hall and have their own secretary to keep minutes; they are not a statutory committee like the planning board. The town needs to set a time frame and then use the website to communicate with the community to let them know we are looking for volunteers to serve on a greenway trail committee. Councilman Countryman made note of Mayor Becker's idea that we are also looking for expertise and setting a deadline a month or two out to get a response to see what kind of participation we get; at that point a committee could be organized. Councilman Countryman suggested sending out a postcard if necessary. Mayor Becker responded that the postcard that went out for the open house was well received; he may consider using that same printer rather than printing them in-house. Councilwoman Critz suggested condensing the bullet points in the memo for the postcard. In addition, the postcard should indicate that the town is looking for long term and short term commitments. Mayor Becker responded that the committee is different from volunteers, but the postcard could have a separate appeal for volunteers.

- Mayor Becker explained that he and Ms. Brooks had taken steps to begin the process of getting the trailhead parking lot on McNeely Road established. The town will need an engineer to design the parking area, because it has a slope, which means run off and potential damage to the creek if it is not done right. There will be at least two connectors (entrance/exit) to McNeely Road; our property is long and narrow and we will want people to be able to pull a horse trailer in and not have to back up and turn around. Ms. Brooks contacted Carol Rushing (surveyor) who recommended Kevin Herring (engineer). Mayor Becker explained that he had drawn up some sketches after surveying the property himself. The council will have to approve the engineering work, which could cost several thousands of dollars even before any construction starts. There is money in the budget in the planning department, but staff will still want to get approval for individual expenditures. Hopefully next month we will have some suggestions from the engineer about the cost of design. Mayor Becker pointed out that one of the biggest comments he got from members of the public was “when are you going to get your parking area (trailhead) opened?”

6. **Proclamation for the Daughters of the American Revolution**

- Mayor Becker explained that in response to the Daughters of the American Revolution the town wants to proclaim Constitution Week the week of September 17th through the 23rd. The occasion is the 223rd anniversary. Mayor Becker asked the council if they would like to adopt this proclamation.
- **Councilwoman Critz made a motion to adopt the proclamation and Councilman Countryman seconded. The motion passed unanimously as follows:**

*Ayes: Countryman, Critz, Cureton, LaMonica and Neill
Nays: None*

- The proclamation is as follows:

**Proclamation
Constitution Week
September 17th – 23rd, 2010**

Whereas, The Constitution of the United States of America, the guardian of our liberties, embodies the principles of limited government in a Republic dedicated to rule by law; and

Whereas, September 17, 2010 marks the two hundred twenty-third anniversary of the framing of the Constitution of the United States of America by the Constitutional Convention; and

Whereas, It is fitting and proper to accord official recognition to this magnificent document and its memorable anniversary, and to the patriotic celebrations which will commemorate it; and

Whereas, Public Law 915 guarantees the issuing of a proclamation each year by the President of the United States of America designating September 17 through 23 as Constitution Week

Now, Therefore, I, Frederick Becker, III, by virtue of the authority vested in me As Mayor of the Town of Mineral Springs in the State of North Carolina do hereby proclaim the week of September 17 through 23 as

CONSTITUTION WEEK

And ask our citizens to reaffirm the ideals the Framers of the Constitution had in 1787 by vigilantly protecting the freedoms guaranteed to us through the guardian of our liberties.

In Witness Of, I have hereunto set my hand and caused the Seal of the City to be affixed this _____ day of _____ of the year of our Lord two thousand and nine.

Frederick Becker III, Mayor

ATTEST:

Vicky A Brooks, CMC, Town Clerk

7. Other Business

- Councilwoman Critz thanked Ms. Alice Mabe for the time she put into writing an article for the Enquirer-Journal; it was well written and well thought through.

8. Adjournment

- **Councilwoman Critz made a motion to adjourn and Councilwoman Cureton seconded. The motion passed unanimously as follows:**

*Ayes: Countryman, Critz, Cureton, LaMonica and Neill
Nays: None*

- The meeting was adjourned at 8:09 p.m.
- The next regular meeting will be on Thursday, October 14, 2010 at 7:30 p.m. at the Mineral Springs Town Hall.

Respectfully submitted by:

Vicky A. Brooks, CMC, Town Clerk

Frederick Becker III, Mayor

Town of Mineral Springs

FINANCE REPORT AUGUST 2010

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

October 14, 2010

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Cash Flow Report FY2010 YTD

7/1/2010 Through 8/31/2010

10/4/2010

Page 1

Category Description	7/1/2010- 8/31/2010
INCOME	
Franchise	
Cable	506.00
TOTAL Franchise	506.00
Gross Receipts Tax	150.93
Interest Income	625.84
Other Inc	
Public Records Payment	10.61
Zoning	1,495.00
TOTAL Other Inc	1,505.61
Prop Tax Prior Years	
Prop Tax 2001	
Receipts 2001	5.93
TOTAL Prop Tax 2001	5.93
Prop Tax 2002	
Receipts 2002	22.66
TOTAL Prop Tax 2002	22.66
Prop Tax 2003	
Receipts 2003	21.87
TOTAL Prop Tax 2003	21.87
Prop Tax 2004	
Receipts 2004	4.54
TOTAL Prop Tax 2004	4.54
Prop Tax 2006	
Receipts 2006	50.86
TOTAL Prop Tax 2006	50.86
Prop Tax 2007	
Receipts 2007	47.43
TOTAL Prop Tax 2007	47.43
Prop Tax 2008	
Receipts 2008	147.68
TOTAL Prop Tax 2008	147.68
Prop Tax 2009	
Receipts 2009	1,394.69
TOTAL Prop Tax 2009	1,394.69
TOTAL Prop Tax Prior Years	1,695.66
Sales Tax	
Refunds	510.09
Sales & Use Dist	160.39
TOTAL Sales Tax	670.48
Veh Tax	
Coll2008	0.00
Coll2009	-1.85
Coll2010	-3.04
Int 2007	0.00
Int 2008	0.02
Int 2009	4.42
Int 2010	0.00
Tax 2007	0.00
Tax 2008	0.18

Cash Flow Report FY2010 YTD

7/1/2010 Through 8/31/2010

10/4/2010

Page 2

Category Description	7/1/2010- 8/31/2010
Tax 2009	119.23
Tax 2010	202.42
TOTAL Veh Tax	321.38
TOTAL INCOME	5,475.90
EXPENSES	
Attorney	600.00
Community	
Greenway	26.33
Maint	200.00
TOTAL Community	226.33
Dues	3,571.00
Elections	494.00
Emp	
Bond	550.00
FICA	
Med	254.98
Soc Sec	1,090.25
TOTAL FICA	1,345.23
Payroll	193.03
Work Comp	814.70
TOTAL Emp	2,902.96
Ins	3,416.29
Office	
Clerk	4,550.00
Council	1,200.00
Deputy Clerk	1,122.65
Equip	275.07
Finance Officer	4,408.00
Maint	
Materials	129.59
Service	645.00
TOTAL Maint	774.59
Mayor	800.00
Post	500.00
Supplies	404.49
Tel	2,303.32
Util	203.77
TOTAL Office	16,541.89
Planning	
Administration	3,928.00
Misc	431.00
TOTAL Planning	4,359.00
Street Lighting	138.01
Tax Coll	
Bill	187.67
Post	264.00
Sal	1,576.00
TOTAL Tax Coll	2,027.67
TOTAL EXPENSES	34,277.15

Cash Flow Report FY2010 YTD

7/1/2010 Through 8/31/2010

10/4/2010

Page 3

Category Description	7/1/2010- 8/31/2010
TRANSFERS	
FROM MM Sav CitizensSouth	125,000.00
TO Check Min Spgs	-125,000.00
TO Ag Bldg Capital Project Fund	-110,759.21
TOTAL TRANSFERS	-110,759.21
OVERALL TOTAL	-139,560.46

Account Balances History Report

(Includes unrealized gains)

As of 8/31/2010

10/4/2010

Page 1

Account	6/30/2010 Balance	7/31/2010 Balance	8/31/2010 Balance
ASSETS			
Cash and Bank Accounts			
Check Min Spgs	18,062.96	3,580.90	4,015.90
Estates at Soen Escrow	27,959.57	27,979.76	27,999.35
MM Sav CitizensSouth	396,392.39	281,728.34	271,972.21
MM Sav Min Spgs	10,500.48	10,503.60	10,506.72
Ag Bldg Capital Project Fund	0.00	0.00	0.00
CWMTF Grant Project Fund	0.00	0.00	0.00
TOTAL Cash and Bank Accounts	452,915.40	323,792.60	314,494.18
Other Assets			
State Revenues Receivable	56,305.86	54,638.83	53,395.64
TOTAL Other Assets	56,305.86	54,638.83	53,395.64
TOTAL ASSETS	509,221.26	378,431.43	367,889.82
LIABILITIES			
Other Liabilities			
Accounts Payable	1,770.98	0.00	0.00
Escrows	27,720.00	27,720.00	27,720.00
TOTAL Other Liabilities	29,490.98	27,720.00	27,720.00
TOTAL LIABILITIES	29,490.98	27,720.00	27,720.00
OVERALL TOTAL	479,730.28	350,711.43	340,169.82

Mineral Springs Monthly Revenue Summary 2010-2011

TOWN OF MINERAL SPRINGS									
REVENUE SUMMARY 2010-2011									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Property Tax - prior	\$ 1,800.00	\$ 104.34	\$ 1,695.66	94.2%	\$ 1,555.16	\$ 140.50			
Property Tax - 2010	\$ 61,695.00	\$ 61,695.00	\$ -	0.0%	\$ -	\$ -			
Dupl. Property Tax	\$ -	\$ -	\$ -		\$ -	\$ -			
Franchise Taxes: cable	\$ 2,400.00	\$ 1,894.00	\$ 506.00	21.1%	\$ -	\$ 506.00			
Franchise Taxes: utility	\$ 159,000.00	\$ 159,000.00	\$ -	0.0%	\$ -	\$ -			
Fund Balance Approp.	\$ -	\$ -	\$ -		\$ -	\$ -			
Gross Receipts Tax	\$ 1,000.00	\$ 849.07	\$ 150.93		\$ -	\$ 150.93			
Interest	\$ 4,000.00	\$ 3,374.16	\$ 625.84	15.6%	\$ 359.26	\$ 266.58			
Sales Tax	\$ 41,200.00	\$ 40,529.52	\$ 670.48	1.6%	\$ 510.09	\$ 160.39			
Vehicle Taxes	\$ 4,800.00	\$ 4,478.62	\$ 321.38	6.7%	\$ -	\$ 321.38			
Zoning Fees	\$ 3,000.00	\$ 1,505.00	\$ 1,495.00	49.8%	\$ 175.00	\$ 1,320.00			
Other	\$ 500.00	\$ 489.39	\$ 10.61	2.1%	\$ -	\$ 10.61			
Totals	\$ 279,395.00	\$ 273,919.10	\$ 5,475.90	2.0%	\$ 2,599.51	\$ 2,876.39	\$ -	\$ -	\$ -
	December	January	February	March	April	May	June	June a/r	
Property Tax - prior									
Property Tax - 2010									
Dupl. Property Tax									
Franchise Taxes: cable									
Franchise Taxes: utility									
Fund Balance Approp.									
Gross Receipts Tax									
Interest									
Sales Tax									
Vehicle Taxes									
Zoning Fees									
Other									
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Budget Comparison 2010-2011

TOWN OF MINERAL SPRINGS									
BUDGET COMPARISON 2010-2011									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising	\$ 1,800.00	\$ 1,800.00	\$ -	0.0%	\$ -	\$ -			
Attorney	\$ 9,600.00	\$ 9,000.00	\$ 600.00	6.3%	\$ 300.00	\$ 300.00			
Audit	\$ 3,600.00	\$ 3,600.00	\$ -	0.0%	\$ -	\$ -			
Community Projects	\$ 15,500.00	\$ 15,273.67	\$ 226.33	1.5%	\$ -	\$ 226.33			
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -			
Dues	\$ 4,525.00	\$ 954.00	\$ 3,571.00	78.9%	\$ 3,521.00	\$ 50.00			
Elections	\$ 600.00	\$ 106.00	\$ 494.00	82.3%	\$ 494.00	\$ -			
Employee Overhead	\$ 12,000.00	\$ 9,097.04	\$ 2,902.96	24.2%	\$ 1,586.73	\$ 1,316.23			
Fire Department	\$ 12,000.00	\$ 12,000.00	\$ -	0.0%	\$ -	\$ -			
Insurance	\$ 4,500.00	\$ 1,083.71	\$ 3,416.29	75.9%	\$ 3,416.29	\$ -			
Newsletter	\$ 2,400.00	\$ 2,400.00	\$ -	0.0%	\$ -	\$ -			
Office	\$ 116,648.00	\$ 100,106.11	\$ 16,541.89	14.2%	\$ 8,415.88	\$ 8,126.01			
Planning & Zoning	\$ 43,568.00	\$ 39,209.00	\$ 4,359.00	10.0%	\$ 2,395.00	\$ 1,964.00			
Street Lighting	\$ 1,800.00	\$ 1,661.99	\$ 138.01	7.7%	\$ -	\$ 138.01			
Tax Collection	\$ 11,256.00	\$ 9,228.33	\$ 2,027.67	18.0%	\$ 788.00	\$ 1,239.67			
Training	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -			
Travel	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -			
Capital Outlay	\$ 30,598.00	\$ 30,598.00	\$ -	0.0%	\$ -	\$ -			
Totals	\$ 279,395.00	\$ 245,117.85	\$ 34,277.15	12.3%	\$ 20,916.90	\$ 13,360.25	\$ -	\$ -	\$ -
Off Budget:									
Tax Refunds			\$ -		\$ -	\$ -			
Interfund Transfers			\$ 110,759.21		\$ 110,701.46	\$ 57.75			
Total Off Budget:			\$ 110,759.21		\$ 110,701.46	\$ 57.75	\$ -	\$ -	\$ -

August 2010 Cash Flow Report

8/1/2010 Through 8/31/2010

10/4/2010

Page 1

Category Description	8/1/2010- 8/31/2010
INCOME	
Franchise	
Cable	506.00
TOTAL Franchise	506.00
Gross Receipts Tax	150.93
Interest Income	266.58
Other Inc	
Public Records Payment	10.61
Zoning	1,320.00
TOTAL Other Inc	1,330.61
Prop Tax Prior Years	
Prop Tax 2001	
Receipts 2001	5.93
TOTAL Prop Tax 2001	5.93
Prop Tax 2002	
Receipts 2002	22.66
TOTAL Prop Tax 2002	22.66
Prop Tax 2003	
Receipts 2003	21.87
TOTAL Prop Tax 2003	21.87
Prop Tax 2004	
Receipts 2004	4.54
TOTAL Prop Tax 2004	4.54
Prop Tax 2009	
Receipts 2009	85.50
TOTAL Prop Tax 2009	85.50
TOTAL Prop Tax Prior Years	140.50
Sales Tax	
Sales & Use Dist	160.39
TOTAL Sales Tax	160.39
Veh Tax	
Coll2008	0.00
Coll2009	-1.85
Coll2010	-3.04
Int 2007	0.00
Int 2008	0.02
Int 2009	4.42
Int 2010	0.00
Tax 2007	0.00
Tax 2008	0.18
Tax 2009	119.23
Tax 2010	202.42
TOTAL Veh Tax	321.38
TOTAL INCOME	2,876.39
EXPENSES	
Attorney	300.00
Community	
Greenway	26.33
Maint	200.00

August 2010 Cash Flow Report

8/1/2010 Through 8/31/2010

10/4/2010

Page 2

Category Description	8/1/2010- 8/31/2010
TOTAL Community	226.33
Dues	50.00
Emp	
Bond	550.00
FICA	
Med	128.04
Soc Sec	547.45
TOTAL FICA	675.49
Payroll	90.74
TOTAL Emp	1,316.23
Office	
Clerk	2,275.00
Council	600.00
Deputy Clerk	598.90
Finance Officer	2,204.00
Maint	
Materials	129.59
Service	495.00
TOTAL Maint	624.59
Mayor	400.00
Post	500.00
Supplies	260.70
Tel	459.05
Util	203.77
TOTAL Office	8,126.01
Planning	
Administration	1,964.00
TOTAL Planning	1,964.00
Street Lighting	138.01
Tax Coll	
Bill	187.67
Post	264.00
Sal	788.00
TOTAL Tax Coll	1,239.67
TOTAL EXPENSES	13,360.25
TRANSFERS	
FROM MM Sav CitizensSouth	10,000.00
TO Check Min Spgs	-10,000.00
TO Ag Bldg Capital Project Fund	-57.75
TOTAL TRANSFERS	-57.75
OVERALL TOTAL	-10,541.61

Register Report

8/1/2010 Through 8/31/2010

10/4/2010

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 7/31/2010							3,580.90
8/4/2010	Check Min ...	EFT	Debit Card (Lowe's)	Pruning Saw (F...	Office:Maint:Materials	R	-75.40
8/6/2010	Check Min ...	EFT	Debit Card (WalMart)	Sugar, Water (F...	Office:Supplies	R	-7.67
8/9/2010	Check Min ...	3342	Verizon Wireless	221474588-000...	Office:Tel	R	-97.33
8/9/2010	Check Min ...	3343	Clark, Griffin & McColl...	I/N 2238 08/10 (...	Attorney	R	-300.00
8/9/2010	Check Min ...	3344	NC Association Of Mu...	I/N I00000516 D...	Dues	R	-50.00
8/9/2010	Check Min ...	3345	Xerox Corporation	I/N 049320783 ...	Office:Supplies	R	-29.19
8/9/2010	Check Min ...	3346	Duke Power	1803784140 (F...	Office:Util	R	-188.96
8/9/2010	Check Min ...	3347	Union County Public ...	84361*00 (FY20...	Office:Util	R	-14.81
8/9/2010	Check Min ...	3348	Jan-Pro Cleaning Syst...	I/N 2132 Janitori...	Office:Maint:Service	R	-195.00
8/10/2010	Check Min ...	EFT	NC Department of Rev...	Hold Harmless ...	Sales Tax:Sales & ...	R	160.39
8/13/2010	Check Min ...	EFT	S Union County		Veh Tax:Tax 2007	R	0.00
					Veh Tax:Int 2007	R	0.00
					Veh Tax:Tax 2008	R	0.18
					Veh Tax:Int 2008	R	0.02
					Veh Tax:Coll2008	R	0.00
					Veh Tax:Tax 2009	R	119.23
					Veh Tax:Int 2009	R	4.42
					Veh Tax:Coll2009	R	-1.85
					Veh Tax:Tax 2010	R	202.42
					Veh Tax:Int 2010	R	0.00
					Veh Tax:Coll2010	R	-3.04
					Gross Receipts Tax	R	150.93
8/15/2010	Check Min ...	EFT	Debit Card (OfficeMax)	Paper, Binders, ...	Office:Supplies	R	-140.58
8/16/2010	Check Min ...	EFT	NC Department of Rev...	06/10 (FY2009)	[State Revenues Re...	R	1,243.19
8/16/2010	Check Min ...	EFT	Debit Card (Postmaster)	Stamps (FY2010)	Tax Coll:Post	R	-264.00
8/19/2010	Check Min ...	EFT	Debit Card (OfficeMax)	Envelopes (FY2...	Tax Coll:Bill	R	-48.48
8/20/2010	Check Min ...	EFT	Debit Card (OfficeMax)	Tape, Binder (F...	Office:Supplies	R	-29.40
8/25/2010	Check Min ...	EFT	Debit Card (Lowe's)	Nut Driver Bits (...	Office:Maint:Materials	R	-17.84
8/25/2010	Check Min ...	EFT	S Debit Card (Lowe's)	Tools, Plant Food	Office:Maint:Materials	R	-36.35
				Window Glazing	[Ag Bldg Capital Pro...	R	-57.75
8/27/2010	Check Min ...	DEP	S Deposit	#406b	Franchise:Cable	R	506.00
				#406b	Other Inc:Zoning	R	1,120.00
				Bowden	Other Inc:Public Re...	R	10.61
8/27/2010	Check Min ...	TXFR	Transfer Money	transfer (FY2010)	[MM Sav CitizensSo...	R	10,000.00
8/27/2010	Check Min ...	EFT	Deposit	#406b correctio...	Other Inc:Zoning	R	200.00
8/28/2010	Check Min ...	EFT	Debit Card (Lowe's)	Posted signs (F...	Community:Greenway	R	-26.33
8/30/2010	Check Min ...	EFT	S Advantage Payroll	Salary 8/10	Office:Clerk	R	-2,275.00
				Supplement 8/10	Office:Clerk	R	0.00
				Hours 8/10	Office:Deputy Clerk	R	-598.90
				Salary 8/10	Office:Finance Officer	R	-2,204.00
				Salary 8/10	Office:Mayor	R	-400.00
				Salary 8/10	Office:Council	R	-600.00
				Salary 8/10	Planning:Administra...	R	-1,964.00
				Salary 8/10	Tax Coll:Sal	R	-788.00
					Emp:FICA:Soc Sec	R	-547.45
					Emp:FICA:Med	R	-128.04
					Emp:Payroll	R	-90.74
8/31/2010	Check Min ...	EFT	Debit Card (McAfee)	#CS810952553 ...	Office:Supplies		-53.86
8/31/2010	Check Min ...	DEP	S Deposit	#407	Prop Tax Prior Year...	R	85.50
				#407	Prop Tax Prior Year...	R	4.54

Register Report

8/1/2010 Through 8/31/2010

10/4/2010

Page 2

Date	Account	Num	Description	Memo	Category	Clr	Amount
				#407	Prop Tax Prior Year...	R	21.87
				#407	Prop Tax Prior Year...	R	22.66
				#407	Prop Tax Prior Year...	R	5.93
8/31/2010	Check Min ...	3349	Old Republic Surety Co	LPO-1069542 Fi...	Emp:Bond		-450.00
8/31/2010	Check Min ...	3350	Old Republic Surety Co	LPO-1062363 T...	Emp:Bond		-100.00
8/31/2010	Check Min ...	3351	Duke Power	2035221941 (F...	Street Lighting		-138.01
8/31/2010	Check Min ...	3352	Windstream	061348611 (FY...	Office:Tel		-217.17
8/31/2010	Check Min ...	3353	Windstream	061345970 (FY...	Office:Tel		-55.25
8/31/2010	Check Min ...	3354	Verizon Wireless	221474588-000...	Office:Tel		-89.30
8/31/2010	Check Min ...	3355	Forms & Supply, Inc.	I/N 1100601-0 e...	Tax Coll:Bill		-139.19
8/31/2010	Check Min ...	3356	S Hummingbird Lawn C...		Community:Maint		-200.00
					Office:Maint:Service		-300.00
8/31/2010	Check Min ...	3357	US Postal Service (Ne...	03484247 (FY2...	Office:Post		-500.00
TOTAL 8/1/2010 - 8/31/2010							435.00

BALANCE 8/31/2010	4,015.90
--------------------------	-----------------

TOTAL INFLOWS	13,857.89
TOTAL OUTFLOWS	-13,422.89
NET TOTAL	435.00

Ag Building Capital Project Fund

4/1/2010 Through 8/31/2010

10/4/2010

Page 1

Category Description	4/1/2010- 8/31/2010
EXPENSES	
Construction	
In-House	57.75
TOTAL Construction	57.75
Land Acquisition Costs	
Purchase	110,678.46
Surveys	23.00
TOTAL Land Acquisition Costs	110,701.46
TOTAL EXPENSES	110,759.21
TRANSFERS	
FROM Check Min Spgs	110,759.21
TOTAL TRANSFERS	110,759.21
OVERALL TOTAL	0.00

Ag Building Capital Project Fund

4/1/2010 Through 8/31/2010

10/4/2010

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 3/31/2010							0.00
4/9/2010	Ag Bldg Ca...		Opening Balance		[Ag Bldg Capital Pro...		0.00
7/1/2010	Ag Bldg Ca...		Union County (Registe... Subdivision Plat...		Land Acquisition Co...		-23.00
7/1/2010	Ag Bldg Ca...		Union County (Registe... Subdivision Plat...		[Check Min Spgs]		23.00
7/29/2010	Ag Bldg Ca...		Clark, Griffin & McColl... Closing 7/29/10 ...		Land Acquisition Co...		-110,678.46
7/29/2010	Ag Bldg Ca...		Clark, Griffin & McColl... Closing 7/29/10 ...		[Check Min Spgs]		110,678.46
8/25/2010	Ag Bldg Ca...		Debit Card (Lowe's)	(FY2010)	[Check Min Spgs]		57.75
8/25/2010	Ag Bldg Ca... EFT		Debit Card (Lowe's)	Window Glazing...	Construction:In-Hou...		-57.75
TOTAL 4/1/2010 - 8/31/2010							0.00
BALANCE 8/31/2010							0.00
TOTAL INFLOWS							110,759.21
TOTAL OUTFLOWS							-110,759.21
NET TOTAL							0.00

August 2010

Revenue Details

O:
MINERAL SPRINGS

E:
Direct Deposit Notification

Within three business days, pending agency funding approval, our bank account will receive a direct deposit of \$150.39 or payment number 45PR0000507262. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

P O BOX 871

REVENUE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
HOLDHARM081010	08/03/10	\$150.39	\$00.00	\$150.39
HOLD HARMLESS TAX DIST - TAX QUESTIONS?: 919-733-7644				
TOTAL:				\$150.39

This notification was sent from the North Carolina Office of the State Controller. If this notification has been sent in error, please contact the agency listed above to make corrections.

Invoice Date	Invoice Number	Description	Invoice Amount
08/11/2010	1101-C/F MV	COLLECTION FEE FOR JUL	-\$4.89
08/11/2010	1101vehgr	Gross Veh.Rental Recpts-Jul	\$150.93
08/11/2010	1101-M/V TX	MOTOR VEH TAX FOR JUL	\$326.27

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00013776	08/13/2010	472.31



County of Union

500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 08/13/2010 00013776

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$472.31

Pay Four Hundred Seventy Two Dollars and 31 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union

500 North Main Street
 Monroe, North Carolina 28112

10870
 00013776

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

Year	txp100 Levy	txp200 Muni Int	txp200 NC State Int	sub- total	sub-total less NC St Int	Collection Fee	Amt remitted
2010	202.42	-	-	202.42	202.42	3.04	199.38
2009	119.23	4.42	2.64	126.29	123.65	1.85	121.80
2008	0.18	0.02	0.01	0.21	0.20	0.00	0.20
2007	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-
						(0.00)	
	321.83	4.44	2.65	328.92	326.27	4.89	321.38
			2.65			4.89	

Note: Collection Fee is not charged on NC State Interest but should be
To be corrected on Aug reports



7800 Crescent Executive Dr
Charlotte, NC 28217

August 14, 2010

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

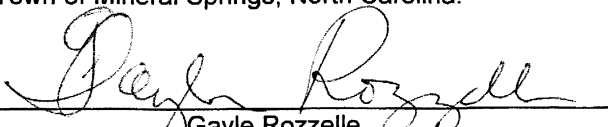
734-Town of Mineral Springs

The following is a breakdown of gross revenues for the quarter ending
June 30, 2010

FRANCHISE FEES 2nd Quarter, 2010	
April, 2010	\$3,246
May, 2010	\$3,419
June, 2010	<u>\$3,453</u>
TOTAL REVENUE:	\$10,118
Franchise Fee %:	<u>5.00%</u>
TOTAL FEE REMITTED:	<u><u>\$506</u></u>

I, Gayle Rozzelle, TAS Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed:



Gayle Rozzelle
Transactional Accounting Service Manager

Check Date: Jul/27/2010

Vendor Number: 0000032211

Check No. 0003057194

Payment Handling: UD

Invoice Number	Invoice Date	Business Unit	Voucher ID	Gross Amount	Discount Taken	Paid Amount
2Q20734	Jun/30/2010	12510	00484001	506.00	0.00	506.00

PRIORITY-return chk to S. Shuler-TAS

Check Number	Date	Total Gross Amount	Total Discounts	Total Paid Amount
0003057194	Jul/27/2010	\$506.00	\$0.00	\$506.00

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
 SHARED SERVICE CENTER
 7800 CRESCENT EXECUTIVE DRIVE
 CHARLOTTE, NC 28217
 1-866-892-8923

MELLON BANK
 500 Ross Street
 Pittsburgh, PA 15262-0001
 60-160/433

0003057194

Date Jul/27/2010

Pay Amount \$506.00***

Pay ****FIVE HUNDRED SIX AND XX / 100 DOLLAR****

NOT VALID AFTER 180 DAYS

To The Order Of TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS, NC 28108-0600

William J. Osborn, Jr.
 Dan Martin

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

⑈0003057194⑈ ⑆043301601⑆ 008⑈5083⑈

C:
GENERAL SPRINGS

E:
Direct Deposit Notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of \$1243.19 or payment number 45PR0000502769. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

C BOX #71

EVENUE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.
PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amount
SAL080910	08/09/10	\$1243.19	500.00	\$1243.19
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644				
TOTAL:				\$1243.19

This notification was sent from the North Carolina Office of the State Controller. If this notification has been sent in error, please contact the agency listed above to make corrections.

FY 2009



**MINERAL SPRINGS VOLUNTEER FIRE & RESCUE
DEPARTMENT, INC**
POST OFFICE BOX 26 MINERAL SPRINGS, NC 28108

September 17, 2010

Ms. Brooks:

I would like to be put on the agenda for the next Town Council Meeting.

The purpose will be to ask the Council if the Fire Department could be allowed to use the stone building for training.

The training would be mostly search and rescue and would only happen twice a month at the most.

There would be no cutting, fire or water used in the building. The only time water would be in the building would be when the firefighters needed to learn with a charged hose and then the nozzle would be strapped down so it could not be opened.

If the Council would allow this the firefighters would help clean out the building if the town provided the dumpster. We would want to leave all the existing walls in place to facilitate more realistic training.

The fire department would be responsible for the insurance on all of the firefighters that may use the building for training.

If at any time the council felt they needed to stop the fire department from using the building all that would need to happen would be notification of the chief.

Thanks

Donald Gaddy, Chief

**Indian Trail
Top Ten Roadway Prioritization List**

Rank	MUMPO Rank	Road Name	From	To	Improvement Description	IT Index
1	28, 30	Old Monroe RD	Sweetbriar DR	Wesley Chapel Stouts RD	Widening (4 lane boulevard), Median, Bike Lanes	9
2	153	Unionville-Indian Trail RD	US HWY 74	Sardis Church RD	Widening (4 lane thoroughfare)	11
3	151	Wesley Chapel Stouts RD	Old Monroe RD	US HWY 74	Widening (4 lane boulevard), Median, Bike Lanes	9
4	150	Wesley Chapel RD	Old Monroe RD	Goldmine RD	Widening (4 lane boulevard), Median, Bike Lanes	7
5	160	Secret Short Cut RD	Faith Church RD	Rocky River RD	Widening (4 lane boulevard), Median, Bike Lanes	7
6	Not ranked	Old Charlotte HWY	Wesley Chapel Stouts RD	Rogers RD	Widening (4 lane boulevard), Median, Bike Lanes	7
7	103	Lawyers RD	Mill Grove RD	Howey Bottoms RD	Widening (4 lane boulevard), Median, Bike Lanes	4
8	160	Secret Shortcut RD	Unionville Indian Trail RD	Rocky River RD	Widening (4 lane boulevard), Median, Bike Lanes	7
9	140	Potter RD	Whetstone DR	Nelson RD	Widening (2 lane boulevard), Median, Bike Lanes	6
10	Not ranked	Rogers RD	Wesley Chapel Stouts RD	Old Charlotte HWY	Widening (2 lane thoroughfare)	5

MEMO

To: Mineral Springs town council
From: Rick Becker
Date: October 6, 2010
Subject: NC Local Government Employees Retirement System update

I have received additional information about the town's accrued liability situation from Diane Whaley of the NC Retirement Systems Division. In order to become members of the System and enroll our eligible employees in the System, our required payment for accrued liability would be substantial.

Council will recall that, in order for us to become members of the System, we would be required to enroll our eligible employees retroactively to the date they first became eligible and contribute some actuarially-determined amount as our accrued share of the pension liability for those employees. Staff determined that, under the System's rules, the Clerk/Zoning Administrator became eligible on 7/1/2004 and the Finance Officer became eligible on 7/1/2008.

Based on these eligibility dates and the employees' current salaries, the town's accrued liability cost would be *either*:

- a lump-sum payment of **\$59,879.00**

OR

- an additional employer contribution of **4.44%** for the next 24 years.

Should the town elect to increase the employer contribution rather than pay the lump sum amount, the total employer contribution would be 10.79% while the employees' contribution would be 6%. After the 24-year period, the employer's contribution would decrease to 6.35% (or whatever the base contribution was at that time).

Council will need to decide between three options: pay the lump sum, pay the increased percentage for 24 years, or elect not to become members of the system.

I would point out that, should council elect *not* to enroll, the accrued liability will "pile up", and enrollment at any future date will be much higher than it is now. Therefore, if council believes that participation in the System is at all worthwhile, further delay would not be a good choice.

I spoke with the clerks at Weddington and Wesley Chapel to see how their units had handled enrollment in the System.

- Wesley Chapel had a single eligible employee for a very short time prior to enrollment, so their increased percentage for accrued liability was 0.06%. They did not have a lump-sum option, because the eligible employee had previously worked for Union County and was already a participant in the System.
- Weddington enrolled in 2004, and at the time of enrollment they had an employee with over three years of eligibility prior to enrollment. Their increased percentage for accrued liability was 3.01%. They did not have a lump sum option either, because *their* eligible employee had previously worked for Monroe and was also already a participant in the System.

In comparing the pros and cons of paying the lump sum versus making the increased contribution for 24 years, it is important to consider that the increased contribution applies not only to current employees, but to *any future employees as well*. For a growing town that anticipates adding many employees over the next 24 years, the additional contribution has the potential of becoming *very large* in future years. Therefore, council needs to make some sort of “educated guess” about what they believe Mineral Springs staffing level will be over the next 24 years, a guess that is obviously very difficult to make.

I have prepared three tables illustrating several possible scenarios for the town’s future employment level and the relative cost over time of the lump-sum payment versus the increased contribution. These tables are not as complicated as they might first appear! Here is what various parts of the tables mean:

- The “Lump Value” column reflects what the required single payment would be worth in future years if it remained in the bank and drew interest. Future interest rates are impossible to predict accurately, so I have made conservative guesses which appear in the “Int Rate” column.
- The “Salaries” column reflects the total of eligible salaries for a given fiscal year, reflecting our customary 3%/year COLA for all employees and, additionally, reflecting the salaries of new employees added at various times as noted in the “New Hires” column
- The “4.44%” column is simply the *increased* dollar amount (above and beyond the 6.35% base rate) that the town would be liable for each year if council chose the “increased contribution” option instead of the “lump sum” option
- The “Accrued” column is simply the accumulated total of the 4.44% payments
- The 2010-11 row shows only *half* our current eligible payroll, since the earliest we could enroll is January 1, 2011

The numbers shown in red reflect approximately when the “increased contribution” option and the “lump sum” option would be at a “break even” point. In all cases, the “increased contribution” would end in FY 2036-37, so a zero is shown for that date in the 4.44% column.

Table 1 assumes *no new hiring* for the next 24 years. As you can see, the “increased contribution” option would be the best choice in that case, because break-even wouldn’t occur until FY2034-35. The town would be better off “holding on” to the money and simply making the additional 4.44% contribution.

Table 2 assumes *substantial* new hiring for the next 24 years, including the addition of the equivalent of two full-time positions by FY2017. Although it is unlikely that the town would increase staff to that

extent, the model provides a good illustration of what effect increased future hiring would have on the town's contribution to the System. Although the "break-even" would not occur until FY2020-21, the contributions would begin to climb rapidly after that year and by the end of the town's 24-year obligation the town would have made \$272,482 in *additional* payments, \$162,128 *more* than the compounded value of the lump sum. In a high-future-employment case such as this, the town would be wiser to make the lump sum payment.

Table 3 assumes *very moderate* new hiring, including increasing the hours of existing employees and adding only one new employee. Unless the town anticipates either substantial new services or extraordinary growth, this model probably most closely reflects Mineral Springs' future employment situation. Break-even occurs in FY2021-22, and while the increased contributions continue on through FY2035-36, the accumulated total of these contributions is \$203,325: \$92,971 more than the compounded value of the lump sum payment.

So, even under a very limited additional-staffing model, the "increased contribution" model would cost more in "real" dollars over a 24-year period than would simply paying the \$59,879 lump sum. This makes council's decision difficult: under *every* scenario that involves increases in staff, the "increased contribution" option is cheaper than the "lump sum" option for the next ten to eleven years but then becomes more expensive.

How far into the future does council wish to plan? And, more importantly, how accurately can council predict what the town will be doing 15, 20, or 25 years into the future?

Because the NCLGERS only accepts new members on a quarterly basis, our next eligibility date is January 1, 2011. Therefore, council does not have to make a decision on this immediately. If further study or consideration is necessary, a decision at the November 18, 2010 meeting would still allow us to notify the NCLGERS staff in time for a January 1, 2011 enrollment date.

Table 1: Future Accrued Liability Pension Cost Assuming No New Hires

Year	Lump Value	Salaries	4.44%	Accrued	Int Rate
2010-11	\$59,879	\$38,658	\$1,701	\$1,701	1%
2011-12	\$60,478	\$79,635	\$3,504	\$5,205	1%
2012-13	\$61,083	\$82,024	\$3,609	\$8,814	1%
2013-14	\$62,304	\$84,485	\$3,717	\$12,531	2%
2014-15	\$63,550	\$87,019	\$3,829	\$16,360	2%
2015-16	\$64,821	\$89,630	\$3,944	\$20,304	2%
2016-17	\$66,766	\$92,319	\$4,062	\$24,366	3%
2017-18	\$68,769	\$95,088	\$4,184	\$28,550	3%
2018-19	\$70,832	\$97,941	\$4,309	\$32,859	3%
2019-20	\$72,957	\$100,879	\$4,439	\$37,298	3%
2020-21	\$75,146	\$103,906	\$4,572	\$41,870	3%
2021-22	\$77,400	\$107,023	\$4,709	\$46,579	3%
2022-23	\$79,722	\$110,233	\$4,850	\$51,429	3%
2023-24	\$82,114	\$113,540	\$4,996	\$56,425	3%
2024-25	\$84,577	\$116,947	\$5,146	\$61,570	3%
2026-27	\$87,114	\$120,455	\$5,300	\$66,870	3%
2027-28	\$89,728	\$124,069	\$5,459	\$72,329	3%
2028-29	\$92,420	\$127,791	\$5,623	\$77,952	3%
2029-30	\$95,192	\$131,625	\$5,791	\$83,744	3%
2030-31	\$98,048	\$135,573	\$5,965	\$89,709	3%
2032-33	\$100,989	\$139,640	\$6,144	\$95,853	3%
2033-34	\$104,019	\$143,830	\$6,329	\$102,182	3%
2034-35	\$107,140	\$148,145	\$6,518	\$108,700	3%
2035-36	\$110,354	\$152,589	\$6,714	\$115,414	3%
2036-37	\$113,665	\$157,167	0	\$115,414	3%

Assumptions:

Bank interest rates on our fund balance remain at 1% for the next 3 years, increase to 2% for the following 3 years, then level off at 3%

Salaries increase at a steady 3% per year

Town maintains current employee level of 1.5 eligible employees through FY2035-36

Table 2: Future Pension Cost Assuming New Hires as Shown

Year	Lump Value	Salaries	4.44%	Accrued	Int Rate New Hires
2010-11	\$59,879	\$38,658	\$1,701	\$1,701	1%
2011-12	\$60,478	\$104,635	\$4,604	\$6,305	1% Half Time
2012-13	\$61,083	\$107,774	\$4,742	\$11,047	1%
2013-14	\$62,304	\$111,007	\$4,884	\$15,931	2%
2014-15	\$63,550	\$164,337	\$7,231	\$23,162	2% Full Time
2015-16	\$64,821	\$169,268	\$7,448	\$30,610	2%
2016-17	\$66,766	\$174,346	\$7,671	\$38,281	3%
2017-18	\$68,769	\$209,576	\$9,221	\$47,502	3% Half Time
2018-19	\$70,832	\$215,863	\$9,498	\$57,000	3%
2019-20	\$72,957	\$222,339	\$9,783	\$66,783	3%
2020-21	\$75,146	\$229,009	\$10,076	\$76,860	3%
2021-22	\$77,400	\$235,880	\$10,379	\$87,238	3%
2022-23	\$79,722	\$242,956	\$10,690	\$97,929	3%
2023-24	\$82,114	\$285,245	\$12,551	\$110,479	3% Half Time
2024-25	\$84,577	\$293,802	\$12,927	\$123,407	3%
2026-27	\$87,114	\$302,616	\$13,315	\$136,722	3%
2027-28	\$89,728	\$311,695	\$13,715	\$150,436	3%
2028-29	\$92,420	\$321,045	\$14,126	\$164,562	3%
2029-30	\$95,192	\$330,677	\$14,550	\$179,112	3%
2030-31	\$98,048	\$340,597	\$14,986	\$194,098	3%
2032-33	\$100,989	\$425,815	\$18,736	\$212,834	3% Full Time
2033-34	\$104,019	\$438,589	\$19,298	\$232,132	3%
2034-35	\$107,140	\$451,747	\$19,877	\$252,009	3%
2035-36	\$110,354	\$465,300	\$20,473	\$272,482	3%
2036-37	\$113,665	\$479,259	0	\$272,482	3%

Assumptions:

Bank interest rates on our fund balance remain at 1% for the next 3 years, increase to 2% for the following 3 years, then level off at 3%

Salaries increase at a steady 3% per year

Future new-hire salaries:

2011: \$25,000

2014: \$50,000

2017: \$30,000

2023: \$35,000

2032: \$75,000

By 2032, town would have 5 eligible employees, up from 1.5 now

Table 3: Future Accrued Liability Pension Cost Assuming Limited New Hires

Year	Lump Value	Salaries	4.44%	Accrued	Int Rate	New Hire
2010-11	\$59,879	\$38,658	\$1,701	\$1,701	1%	
2011-12	\$60,478	\$91,635	\$4,032	\$5,733	1%	+1/4 time
2012-13	\$61,083	\$122,384	\$5,385	\$11,118	1%	1/2 time
2013-14	\$62,304	\$126,056	\$5,546	\$16,664	2%	
2014-15	\$63,550	\$129,837	\$5,713	\$22,377	2%	
2015-16	\$64,821	\$163,732	\$7,204	\$29,581	2%	1/2 time
2016-17	\$66,766	\$168,644	\$7,420	\$37,002	3%	
2017-18	\$68,769	\$173,704	\$7,643	\$44,645	3%	
2018-19	\$70,832	\$178,915	\$7,872	\$52,517	3%	
2019-20	\$72,957	\$184,282	\$8,108	\$60,625	3%	
2020-21	\$75,146	\$189,811	\$8,352	\$68,977	3%	
2021-22	\$77,400	\$195,505	\$8,602	\$77,579	3%	
2022-23	\$79,722	\$201,370	\$8,860	\$86,439	3%	
2023-24	\$82,114	\$207,411	\$9,126	\$95,566	3%	
2024-25	\$84,577	\$213,634	\$9,400	\$104,965	3%	
2026-27	\$87,114	\$220,043	\$9,682	\$114,647	3%	
2027-28	\$89,728	\$226,644	\$9,972	\$124,620	3%	
2028-29	\$92,420	\$233,443	\$10,272	\$134,891	3%	
2029-30	\$95,192	\$240,446	\$10,580	\$145,471	3%	
2030-31	\$98,048	\$247,660	\$10,897	\$156,368	3%	
2032-33	\$100,989	\$255,090	\$11,224	\$167,592	3%	
2033-34	\$104,019	\$262,742	\$11,561	\$179,152	3%	
2034-35	\$107,140	\$270,625	\$11,907	\$191,060	3%	
2035-36	\$110,354	\$278,743	\$12,265	\$203,325	3%	
2036-37	\$113,665	\$287,106	0	\$203,325	3%	

Assumptions:

Bank interest rates on our fund balance remain at 1% for the next 3 years, increase to 2% for the following 3 years, then level off at 3%

Salaries increase at a steady 3% per year

Town expands 1/2-time position to 3/4-time in FY2011, expands 1/4-time position to 1/2-time position in FY2013, creates new 1/2-time position in FY2015, and maintains eligible employment level at 2.75 eligible employees through FY2035

MEMO

To: Mineral Springs town council
From: Rick Becker
Date: October 6, 2010
Subject: Godfrey Construction Change Order for Old School Building

Don Gaddy and I had several discussions with Hoss Hinson of Godfrey Construction about taking this opportunity to repair and repaint the windows on the right side and back of the old school building, and then recovering them with the existing mesh for security purposes.

While our original capital project ordinance authorized “window repair”, which covered *all* windows, I had initially decided to limit the repairs and painting to the front windows to save money and because we wanted to keep the mesh on the other windows for security and protection until the building is in use. However, at \$35,400 the overall job was well under the \$45,000 budget for the work, and now is a good time to get the additional windows repaired while prices for such work are still fairly low.

One factor was the decision about what to ultimately do about the windows when the building renovation took place. They are single-glazed and drafty, making them unsuitable from an energy-efficiency standpoint. When it is time to heat and cool the building, we will want much better-insulated windows. One way to accomplish that would be to have replacement windows made and installed. However, after seeing how extremely nice the front windows looked after being repaired and painted, I wanted to see whether we could keep these authentic wood windows and find another weatherproofing solution.

I visited the old Union County courthouse, with its 19th century windows, and found that the county had kept the original wood windows and installed *interior* double-glazed storm window panels. In fact, Mr. Hinson told me that Godfrey construction did much of the renovation of that courthouse when his grandfather ran the business. With that idea in mind, it looks as if we can keep our original wood windows after all, so we would be losing nothing by repairing and painting them now. At the time of renovation and interior repair, we can have similar interior storm windows installed. That solution would probably be less expensive than replacement windows too.

Godfrey Construction is proposing to provide this window repair for \$4,499. Two of the existing back windows are actually completely broken out: that is, even the wood muntin bars are missing from the sashes. Godfrey will manufacture new sashes to replace these. They will also remove the mesh and repair any cracked panes, tasks that *I* did on the eight front windows. Finally, they will scrape, reputty, and paint the rear and side windows to the level of quality as the front ones, clean and paint the mesh to avoid additional rusting, and reinstall the security mesh on the windows. Painting them now provides the additional advantage of preventing further weather damage to the wood windows, many of which have very little paint left on them and are beginning to become weathered and damaged.

The details of Godfrey’s proposal are attached.

I recommend that council authorize these additional repairs at this time.

Godfrey Construction Company, Inc.

**PROPOSED
CHANGE ORDER**

PO Box 968
Monroe, NC 28111

Phone: (704) 233-0488
Fax: (704) 233-0489

No. 1

TITLE: Paint Windows/Metal Frames/Replace 2 Sashes **DATE:** 10/01/2010

PROJECT: Mineral Springs-001
Mineral Springs Roof Replacement

TO: Attn: Rick Becker
Town of Mineral Springs
3506 South Potter Road
Mineral Springs, NC 28108
Phone:(704) 243-0505 Fax:(704) 243-0506

SUBMITTED:
COMPLETED:
REQUIRED:

DESCRIPTION

Cost to clean and paint 10 windows and security mesh.
Cost to remove and install custom window sashes to match existing.

Item Total:	\$0.00
Total:	\$4,499.00
Total:	<u>\$4,499.00</u>

APPROVAL

By: 
Hoss Hinson

Date: 10/01/2010

By: _____

Date: _____

DIVISION I - GENERAL REQUIREMENTS
SECTION 00806 - CHANGE ORDER FORM

pro #2

PROJECT NAME:

DATE: 10-1-10

1. Products (itemized breakdown attached):

glazing/wood

550.00

2. Rent of Equipment (listed separately):

—

TOTAL of 1 + 2

550 (A)

3. Labor (itemized breakdown attached):

*50 hrs x 30.00
shop time; install time*

1500

4. Insurance (worker's compensation, social security, or as otherwise required or specified):

—

TOTAL of (A) + 3 + 4

2050 (B)

5. Overhead and Profit 15% of total (B) (10% for Deduct)

308

TOTAL of (B) + 5

2358 (C)

6. Sales Taxes on total (A):

.41

TOTAL of (C) + 6

2399 (D)

7. Subcontract Work:

Paint

\$ 2000

8. Overhead and Profit on Subcontract Work 7 1/2% (5% for Deduct)

150

TOTAL of 7 + 8

\$ 2150 (E)

TOTAL of (D) + (E)

\$ 4499 (F)

9. Performance / Payment Bond on Total (F):

\$ — (G)

TOTAL QUOTATION (F) + (G)

\$ 4,499.00

NOTE
FOR CHANGE ORDERS CONTAINING SUBCONTRACT WORK, THE SUBCONTRACTOR MUST
SUBMIT HIS COST BREAKDOWN IN THE SAME FORMAT AS LISTED ABOVE.

END OF SECTION 00806

CHANGE ORDER FORM

00806-1

PROPOSAL

R. J. STARNES PAINTING, INC.

1405 McDonald Street
Monroe, North Carolina 28110
Phone 704-283-2564 704-289-2008

Ralph Starnes
Jeff Starnes

DATE: 9-28-10

Proposal Submitted To:

Name: Goffrey
Address: _____
City/State/ZIP: _____
Home Phone: _____

Work To Be Performed At:

Address: Mineral Springs
City/State/ZIP: Rock Building
Work Phone: _____

Description of Project:

Paint & labor

Exter windows

\$ 2000.⁰⁰

Estimate Total: \$ 2000.⁰⁰

Authorized Signature: _____

Jeff Starnes

Acceptance Signature: _____

Date: _____

MEMO

To: Mineral Springs town council
From: Rick Becker
Date: October 6, 2010
Subject: Venetian Blinds for Old School Building

Since the front windows of the old school building have been repaired and painted, they present a very nice “look” as a person is entering the town hall driveway. However, the “blank look” of the black panes would be improved upon by installing blinds in the windows.

Levelor makes 2” blinds that very closely resemble old-fashioned Venetian blinds that would have been used when the old school building was built. If we install them now on the front windows, they will still be appropriate to use after the building is renovated and placed into service in a few years. The cost for eight custom-made blinds from Lowe’s is \$776, including a 20% discount. I have a \$25 Lowe’s coupon good on a minimum \$250 purchase that I will not be able to use before it expires, so I can give that coupon to the town which would make the total cost of the blinds \$751 plus tax. I will install them.

I believe that these blinds would fall under “window repairs” in the capital project ordinance, and we are still under budget in all subcategories of that ordinance, so no amendment would be necessary. Since “window blinds” was not included as a specific category of repair, I am asking for council approval to purchase and install eight Levelor 2” aluminum blinds on the front windows of the old school building and charging \$751 plus tax to Capital Project Ordinance O-2009-03.

MEMO

To: Town Council
From: Vicky Brooks
Date: October 7, 2010
Re: November Meeting Date Reminder and Amendment of the Meeting Schedule
Agenda Item #10– 10/14/10

At the August 12, 2004 Town Council meeting, the council made a motion to amend their regular town council meeting schedule from the second Thursday of each month at 7:30 p.m. at the Mineral Springs Volunteer Fire and Rescue Department to: “the second Thursday of each month at 7:30 p.m. at the Mineral Springs Fire and Rescue Department with the exception of the November meeting when the second Thursday falls on Veteran’s Day [a federal holiday], the regular meeting will be held on the third Thursday of November at 7:30 p.m. at the Mineral Springs Volunteer Fire and Rescue Department.”

It has come to my attention that not only does the council need to be reminded that next month, the town council meeting will be held on the third Thursday, since the second Thursday is Veteran’s Day, but the council also needs to make a motion changing our meeting to the proper facility!!

The motion should be worded as follows:

Motion to amend the Town of Mineral Springs regular town council meeting schedule to: “the town council will hold their regular meetings on the second Thursday of each month at 7:30 p.m. at the Mineral Springs Town Hall with the exception of the November meeting when the second Thursday fall on Veteran’s Day [a federal holiday], the regular meeting will be held on the third Thursday of November at 7:30 p.m. at the Mineral Springs Town Hall.”