

Town of Mineral Springs

FINANCE REPORT APRIL 2011

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

June 9, 2011

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Cash Flow Report FY2010 YTD

7/1/2010 Through 4/30/2011

5/20/2011

Page 1

| Category Description | 7/1/2010- 4/30/2011 |
|------------------------|------------------------|
| INCOME | |
| Dup Prop Tax | |
| Receipts | 88.57 |
| Refunds | -34.05 |
| TOTAL Dup Prop Tax | 54.52 |
| Franchise | |
| Cable | 1,567.00 |
| Util | 102,054.00 |
| TOTAL Franchise | 103,621.00 |
| Gross Receipts Tax | 602.80 |
| Interest Income | 2,290.66 |
| Other Inc | |
| Public Records Payment | 51.61 |
| Zoning | 7,890.00 |
| TOTAL Other Inc | 7,941.61 |
| Prop Tax 2010 | |
| Receipts 2010 | |
| Int | 98.43 |
| Tax | 61,057.30 |
| TOTAL Receipts 2010 | 61,155.73 |
| TOTAL Prop Tax 2010 | 61,155.73 |
| Prop Tax Prior Years | |
| Prop Tax 2001 | |
| Receipts 2001 | 5.93 |
| TOTAL Prop Tax 2001 | 5.93 |
| Prop Tax 2002 | |
| Receipts 2002 | 22.66 |
| TOTAL Prop Tax 2002 | 22.66 |
| Prop Tax 2003 | |
| Receipts 2003 | 21.87 |
| TOTAL Prop Tax 2003 | 21.87 |
| Prop Tax 2004 | |
| Receipts 2004 | 15.30 |
| TOTAL Prop Tax 2004 | 15.30 |
| Prop Tax 2005 | |
| Receipts 2005 | 24.64 |
| TOTAL Prop Tax 2005 | 24.64 |
| Prop Tax 2006 | |
| Receipts 2006 | 276.83 |
| TOTAL Prop Tax 2006 | 276.83 |
| Prop Tax 2007 | |
| Receipts 2007 | 692.23 |
| TOTAL Prop Tax 2007 | 692.23 |
| Prop Tax 2008 | |
| Receipts 2008 | 564.20 |
| Int | 252.67 |
| Tax | 693.36 |
| TOTAL Receipts 2008 | 1,510.23 |
| TOTAL Prop Tax 2008 | 1,510.23 |
| Prop Tax 2009 | |

Cash Flow Report FY2010 YTD

7/1/2010 Through 4/30/2011

5/20/2011

Page 2

| Category Description | 7/1/2010- 4/30/2011 |
|-----------------------------------|------------------------|
| Receipts 2009 | 1,891.53 |
| Int | 144.15 |
| Tax | 761.99 |
| TOTAL Receipts 2009 | 2,797.67 |
| Ret Check 2009 | -30.00 |
| TOTAL Prop Tax 2009 | 2,767.67 |
| TOTAL Prop Tax Prior Years | 5,337.36 |
| Sales Tax | |
| Cable TV | 10,276.33 |
| Refunds | 510.09 |
| Sales & Use Dist | 10,315.70 |
| telecommunications | 3,355.00 |
| TOTAL Sales Tax | 24,457.12 |
| Veh Tax | |
| Coll | |
| 2001 | -0.01 |
| 2002 | -0.02 |
| 2003 | -0.11 |
| 2004 | -0.10 |
| 2005 | -0.09 |
| 2006 | -0.07 |
| 2007 | -0.06 |
| 2008 | -0.37 |
| 2009 | -7.34 |
| 2010 | -44.02 |
| TOTAL Coll | -52.19 |
| Int 2001 | 0.42 |
| Int 2002 | 0.44 |
| Int 2003 | 2.89 |
| Int 2004 | 2.75 |
| Int 2005 | 1.42 |
| Int 2006 | 1.34 |
| Int 2007 | 0.87 |
| Int 2008 | 3.64 |
| Int 2009 | 27.28 |
| Int 2010 | 14.45 |
| Tax 2001 | 0.53 |
| Tax 2002 | 0.57 |
| Tax 2003 | 4.65 |
| Tax 2004 | 3.82 |
| Tax 2005 | 4.15 |
| Tax 2006 | 3.53 |
| Tax 2007 | 3.44 |
| Tax 2008 | 20.69 |
| Tax 2009 | 451.53 |
| Tax 2010 | 2,904.13 |
| TOTAL Veh Tax | 3,400.35 |
| TOTAL INCOME | 208,861.15 |
| EXPENSES | |
| Uncategorized | 0.00 |

Cash Flow Report FY2010 YTD

7/1/2010 Through 4/30/2011

5/20/2011

Page 3

| Category Description | 7/1/2010- 4/30/2011 |
|----------------------|------------------------|
| Ads | 653.22 |
| Attorney | 3,542.17 |
| Audit | 3,600.00 |
| Community | |
| Donation | 500.00 |
| Greenway | 298.89 |
| Maint | 2,580.00 |
| TOTAL Community | 3,378.89 |
| Dues | 4,131.00 |
| Elections | 494.00 |
| Emp | |
| Benefits | |
| Dental | 424.00 |
| Life | 369.60 |
| NCLGERS | 2,847.80 |
| TOTAL Benefits | 3,641.40 |
| Bond | 550.00 |
| FICA | |
| Med | 1,250.75 |
| Soc Sec | 5,348.10 |
| TOTAL FICA | 6,598.85 |
| Payroll | 1,065.23 |
| Work Comp | 812.46 |
| TOTAL Emp | 12,667.94 |
| Ins | 3,710.82 |
| Newsletter | |
| Post | 247.04 |
| Printing | 530.13 |
| TOTAL Newsletter | 777.17 |
| Office | |
| Bank | 0.00 |
| Clerk | 22,750.00 |
| Council | 6,000.00 |
| Deputy Clerk | 5,495.68 |
| Equip | 942.11 |
| Finance Officer | 22,040.00 |
| Maint | 390.00 |
| Materials | 1,200.80 |
| Service | 5,321.00 |
| TOTAL Maint | 6,911.80 |
| Mayor | 4,000.00 |
| Misc | 484.86 |
| Post | 517.54 |
| Supplies | 2,491.72 |
| Tel | 5,428.63 |
| Util | 3,881.23 |
| TOTAL Office | 80,943.57 |
| Planning | |
| Administration | 19,640.00 |
| Misc | 1,175.49 |
| TOTAL Planning | 20,815.49 |

Cash Flow Report FY2010 YTD

7/1/2010 Through 4/30/2011

5/20/2011

Page 4

| Category Description | 7/1/2010- 4/30/2011 |
|---------------------------------|------------------------|
| Street Lighting | 1,198.09 |
| Tax Coll | |
| Bill | 187.67 |
| Bank | 5.00 |
| TOTAL Bill | 192.67 |
| Post | 352.00 |
| Sal | 7,880.00 |
| TOTAL Tax Coll | 8,424.67 |
| Training | |
| Officials | 255.00 |
| Staff | 655.00 |
| TOTAL Training | 910.00 |
| Travel | 1,418.98 |
| TOTAL EXPENSES | 146,666.01 |
| TRANSFERS | |
| FROM Check Min Spgs | 70,000.00 |
| FROM MM Sav CitizensSouth | 125,000.00 |
| TO Check Min Spgs | -125,000.00 |
| TO MM Sav CitizensSouth | -70,000.00 |
| TO Ag Bldg Capital Project Fund | -154,897.17 |
| TOTAL TRANSFERS | -154,897.17 |
| OVERALL TOTAL | -92,702.03 |

Account Balances History Report

(Includes unrealized gains)

As of 4/30/2011

5/20/2011

Page 1

| Account | 6/30/2010 Balance | 7/31/2010 Balance | 8/31/2010 Balance | 9/30/2010 Balance | 10/31/2010 Balance | 11/30/2010 Balance | 12/31/2010 Balance |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| ASSETS | | | | | | | |
| Cash and Bank Accounts | | | | | | | |
| Check Min Spgs | 18,062.96 | 3,580.90 | 4,015.90 | 59,581.52 | 53,653.82 | 21,617.07 | 15,533.64 |
| Estates at Soen Escrow | 27,959.57 | 27,979.76 | 27,999.35 | 28,015.93 | 28,031.40 | 28,046.38 | 28,060.02 |
| MM Sav CitizensSouth | 396,392.39 | 281,728.34 | 271,972.21 | 272,177.94 | 272,374.50 | 272,564.85 | 342,748.07 |
| MM Sav Min Spgs | 10,500.48 | 10,503.60 | 10,506.72 | 10,509.74 | 10,512.86 | 10,515.88 | 10,519.01 |
| Ag Bldg Capital Project Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CWMTF Grant Project Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL Cash and Bank Accounts | 452,915.40 | 323,792.60 | 314,494.18 | 370,285.13 | 364,572.58 | 332,744.18 | 396,860.74 |
| Other Assets | | | | | | | |
| State Revenues Receivable | 56,305.86 | 54,638.83 | 53,395.64 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL Other Assets | 56,305.86 | 54,638.83 | 53,395.64 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 509,221.26 | 378,431.43 | 367,889.82 | 370,285.13 | 364,572.58 | 332,744.18 | 396,860.74 |
| LIABILITIES | | | | | | | |
| Other Liabilities | | | | | | | |
| Accounts Payable | 1,770.98 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Escrows | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL Other Liabilities | 29,490.98 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL LIABILITIES | 29,490.98 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| OVERALL TOTAL | 479,730.28 | 350,711.43 | 340,169.82 | 342,565.13 | 336,852.58 | 305,024.18 | 369,140.74 |

Account Balances History Report

(Includes unrealized gains)

As of 4/30/2011

5/20/2011

Page 2

| Account | 1/31/2011 Balance | 2/28/2011 Balance | 3/31/2011 Balance | 4/30/2011 Balance |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| ASSETS | | | | |
| Cash and Bank Accounts | | | | |
| Check Min Spgs | 17,129.82 | 7,471.56 | 44,641.00 | 32,605.15 |
| Estates at Soen Escrow | 28,072.90 | 28,083.67 | 28,095.60 | 28,107.15 |
| MM Sav CitizensSouth | 342,960.83 | 343,131.88 | 343,321.36 | 343,504.82 |
| MM Sav Min Spgs | 10,522.14 | 10,524.97 | 10,528.10 | 10,531.13 |
| Ag Bldg Capital Project Fund | 0.00 | 0.00 | 0.00 | 0.00 |
| CWMTF Grant Project Fund | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL Cash and Bank Accounts | 398,685.69 | 389,212.08 | 426,586.06 | 414,748.25 |
| Other Assets | | | | |
| State Revenues Receivable | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL Other Assets | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 398,685.69 | 389,212.08 | 426,586.06 | 414,748.25 |
| LIABILITIES | | | | |
| Other Liabilities | | | | |
| Accounts Payable | 0.00 | 0.00 | 0.00 | 0.00 |
| Escrows | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL Other Liabilities | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL LIABILITIES | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| OVERALL TOTAL | 370,965.69 | 361,492.08 | 398,866.06 | 387,028.25 |

Mineral Springs Monthly Revenue Summary 2010-2011

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|---------------------------|----------------------|---------------------|----------------------|---------------------|--------------------|--------------------|---------------------|--------------------|---------------------|
| REVENUE SUMMARY 2010-2011 | | | | | | | | | |
| Source | Budget | Receivable | Rec'd YTD | % of Budget | July | August | September | October | November |
| Property Tax - prior | \$ 1,800.00 | \$ (3,537.36) | \$ 5,337.36 | 296.5% | \$ 1,555.16 | \$ 140.50 | \$ 910.75 | \$ 65.53 | \$ 58.82 |
| Property Tax - 2010 | \$ 61,695.00 | \$ 539.27 | \$ 61,155.73 | 99.1% | \$ - | \$ - | \$ 12,235.40 | \$ 6,175.85 | \$ 17,883.67 |
| Dupl. Property Tax | \$ - | \$ (54.52) | \$ 54.52 | | \$ - | \$ - | \$ - | \$ - | \$ 34.05 |
| Franchise Taxes: cable | \$ 2,400.00 | \$ 833.00 | \$ 1,567.00 | 65.3% | \$ - | \$ 506.00 | \$ - | \$ - | \$ 512.00 |
| Franchise Taxes: utility | \$ 159,000.00 | \$ 56,946.00 | \$ 102,054.00 | 64.2% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balance Approp. | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Gross Receipts Tax | \$ 1,000.00 | \$ 397.20 | \$ 602.80 | 60.3% | \$ - | \$ 150.93 | \$ 69.57 | \$ 90.89 | \$ 54.72 |
| Interest | \$ 4,000.00 | \$ 1,709.34 | \$ 2,290.66 | 57.3% | \$ 359.26 | \$ 266.58 | \$ 225.33 | \$ 215.15 | \$ 208.35 |
| Sales Tax | \$ 41,200.00 | \$ 16,742.88 | \$ 24,457.12 | 59.4% | \$ 510.09 | \$ 160.39 | \$ 1,265.04 | \$ 1,302.72 | \$ 1,282.91 |
| Vehicle Taxes | \$ 4,800.00 | \$ 1,399.65 | \$ 3,400.35 | 70.8% | \$ - | \$ 321.38 | \$ 311.57 | \$ 310.93 | \$ 405.23 |
| Zoning Fees | \$ 3,000.00 | \$ (4,890.00) | \$ 7,890.00 | 263.0% | \$ 175.00 | \$ 1,320.00 | \$ 975.00 | \$ 300.00 | \$ 1,400.00 |
| Other | \$ 500.00 | \$ 448.39 | \$ 51.61 | 10.3% | \$ - | \$ 10.61 | \$ - | \$ - | \$ - |
| Totals | \$ 279,395.00 | \$ 70,533.85 | \$ 208,861.15 | 74.8% | \$ 2,599.51 | \$ 2,876.39 | \$ 15,992.66 | \$ 8,461.07 | \$ 21,839.75 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | December | January | February | March | April | May | June | June a/r | |
| Property Tax - prior | \$ 104.60 | \$ 182.14 | \$ 93.66 | \$ 2,226.20 | \$ - | | | | |
| Property Tax - 2010 | \$ 7,048.15 | \$ 14,355.84 | \$ 2,001.72 | \$ 1,251.29 | \$ 203.81 | | | | |
| Dupl. Property Tax | \$ 31.60 | \$ (34.05) | \$ 22.92 | \$ - | \$ - | | | | |
| Franchise Taxes: cable | \$ - | \$ - | \$ 549.00 | \$ - | \$ - | | | | |
| Franchise Taxes: utility | \$ 60,060.00 | \$ - | \$ - | \$ 41,994.00 | \$ - | | | | |
| Fund Balance Approp. | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Gross Receipts Tax | \$ 25.03 | \$ 51.38 | \$ 90.24 | \$ 28.04 | \$ 42.00 | | | | |
| Interest | \$ 199.99 | \$ 228.77 | \$ 184.65 | \$ 204.54 | \$ 198.04 | | | | |
| Sales Tax | \$ 8,259.90 | \$ 1,250.92 | \$ 1,235.38 | \$ 8,004.78 | \$ 1,184.99 | | | | |
| Vehicle Taxes | \$ 561.27 | \$ 441.48 | \$ 311.03 | \$ 284.06 | \$ 453.40 | | | | |
| Zoning Fees | \$ 975.00 | \$ 450.00 | \$ 1,075.00 | \$ 935.00 | \$ 285.00 | | | | |
| Other | \$ - | \$ 10.00 | \$ 25.00 | \$ - | \$ 6.00 | | | | |
| Totals | \$ 77,265.54 | \$ 16,936.48 | \$ 5,588.60 | \$ 54,927.91 | \$ 2,373.24 | \$ - | \$ - | \$ - | \$ - |

Mineral Springs Budget Comparison 2010-2011

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|--|----------------------|----------------------|----------------------|--------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| BUDGET COMPARISON 2010-2011 (Includes Amendment 2010-01) | | | | | | | | | |
| Appropriation dept | Budget | Unspent | Spent YTD | % of Budget | July | August | September | October | November |
| Advertising | \$ 1,800.00 | \$ 1,146.78 | \$ 653.22 | 36.3% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Attorney | \$ 9,600.00 | \$ 6,057.83 | \$ 3,542.17 | 36.9% | \$ 300.00 | \$ 300.00 | \$ 842.17 | \$ 300.00 | \$ 300.00 |
| Audit | \$ 3,600.00 | \$ - | \$ 3,600.00 | 100.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Community Projects | \$ 15,500.00 | \$ 12,121.11 | \$ 3,378.89 | 21.8% | \$ - | \$ 226.33 | \$ 200.00 | \$ 200.00 | \$ 450.00 |
| Contingency | \$ 3,000.00 | \$ 3,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Dues | \$ 4,525.00 | \$ 394.00 | \$ 4,131.00 | 91.3% | \$ 3,521.00 | \$ 50.00 | \$ - | \$ - | \$ - |
| Elections | \$ 600.00 | \$ 106.00 | \$ 494.00 | 82.3% | \$ 494.00 | \$ - | \$ - | \$ - | \$ - |
| Employee Overhead | \$ 16,800.00 | \$ 4,132.06 | \$ 12,667.94 | 75.4% | \$ 1,586.73 | \$ 1,316.23 | \$ 859.51 | \$ 867.79 | \$ 845.85 |
| Fire Department | \$ 12,000.00 | \$ 12,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Insurance | \$ 4,500.00 | \$ 789.18 | \$ 3,710.82 | 82.5% | \$ 3,416.29 | \$ - | \$ 294.53 | \$ - | \$ - |
| Newsletter | \$ 2,400.00 | \$ 1,622.83 | \$ 777.17 | 32.4% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Office | \$ 116,648.00 | \$ 35,704.43 | \$ 80,943.57 | 69.4% | \$ 8,415.88 | \$ 8,126.01 | \$ 7,846.07 | \$ 7,849.60 | \$ 7,349.79 |
| Planning & Zoning | \$ 43,568.00 | \$ 22,752.51 | \$ 20,815.49 | 47.8% | \$ 2,395.00 | \$ 1,964.00 | \$ 1,964.00 | \$ 2,051.00 | \$ 1,964.00 |
| Street Lighting | \$ 1,800.00 | \$ 601.91 | \$ 1,198.09 | 66.6% | \$ - | \$ 138.01 | \$ 138.01 | \$ 128.27 | \$ 127.92 |
| Tax Collection | \$ 11,256.00 | \$ 2,831.33 | \$ 8,424.67 | 74.8% | \$ 788.00 | \$ 1,239.67 | \$ 881.00 | \$ 788.00 | \$ 788.00 |
| Training | \$ 3,000.00 | \$ 2,090.00 | \$ 910.00 | 30.3% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Travel | \$ 3,000.00 | \$ 1,581.02 | \$ 1,418.98 | 47.3% | \$ - | \$ - | \$ 122.06 | \$ - | \$ 143.59 |
| Capital Outlay | \$ 25,798.00 | \$ 25,798.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | \$ 279,395.00 | \$ 132,728.99 | \$ 146,666.01 | 52.5% | \$ 20,916.90 | \$ 13,360.25 | \$ 13,147.35 | \$ 12,184.66 | \$ 11,969.15 |
| Off Budget: | | | | | | | | | |
| Tax Refunds | | | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interfund Transfers | | | \$ 154,897.17 | | \$ 110,701.46 | \$ 57.75 | \$ 450.00 | \$ 1,988.96 | \$ 41,699.00 |
| Total Off Budget: | | | \$ 154,897.17 | | \$ 110,701.46 | \$ 57.75 | \$ 450.00 | \$ 1,988.96 | \$ 41,699.00 |

Mineral Springs Budget Comparison 2010-2011

| Appropriation dept | December | January | February | March | April | May | June | June a/p |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|-------------|-------------|
| Advertising | \$ 114.42 | \$ - | \$ - | \$ 300.00 | \$ 238.80 | | | |
| Attorney | \$ 300.00 | \$ 300.00 | \$ 300.00 | \$ 300.00 | \$ 300.00 | | | |
| Audit | \$ - | \$ - | \$ - | \$ 3,600.00 | \$ - | | | |
| Community Projects | \$ 200.00 | \$ 450.00 | \$ 250.00 | \$ 700.00 | \$ 702.56 | | | |
| Contingency | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| Dues | \$ 160.00 | \$ 300.00 | \$ - | \$ 100.00 | \$ - | | | |
| Elections | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| Employee Overhead | \$ 868.42 | \$ 945.43 | \$ 2,267.04 | \$ 1,554.99 | \$ 1,555.95 | | | |
| Fire Department | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| Insurance | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| Newsletter | \$ 247.04 | \$ 530.13 | \$ - | \$ - | \$ - | | | |
| Office | \$ 8,379.18 | \$ 7,732.77 | \$ 9,048.98 | \$ 7,925.23 | \$ 8,270.06 | | | |
| Planning & Zoning | \$ 1,964.00 | \$ 2,442.01 | \$ 2,081.84 | \$ 2,025.64 | \$ 1,964.00 | | | |
| Street Lighting | \$ 127.92 | \$ 127.92 | \$ 136.68 | \$ 136.68 | \$ 136.68 | | | |
| Tax Collection | \$ 788.00 | \$ 788.00 | \$ 788.00 | \$ 788.00 | \$ 788.00 | | | |
| Training | \$ - | \$ 655.00 | \$ - | \$ - | \$ 255.00 | | | |
| Travel | \$ - | \$ 840.27 | \$ 189.67 | \$ 123.39 | | | | |
| Capital Outlay | \$ - | \$ - | \$ - | | | | | |
| | | | | | | | | |
| | \$ 13,148.98 | \$ 15,111.53 | \$ 15,062.21 | \$ 17,553.93 | \$ 14,211.05 | \$ - | \$ - | \$ - |
| | | | | | | | | |
| Off Budget: | | | | | | | | |
| Tax Refunds | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| Interfund Transfers | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| | | | | | | | | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

April Cash Flow Report

4/1/2011 Through 4/30/2011

5/20/2011

Page 1

| Category Description | 4/1/2011- 4/30/2011 |
|------------------------|------------------------|
| INCOME | |
| Gross Receipts Tax | 42.00 |
| Interest Income | 198.04 |
| Other Inc | |
| Public Records Payment | 6.00 |
| Zoning | 285.00 |
| TOTAL Other Inc | 291.00 |
| Prop Tax 2010 | |
| Receipts 2010 | |
| Int | 11.20 |
| Tax | 192.61 |
| TOTAL Receipts 2010 | 203.81 |
| TOTAL Prop Tax 2010 | 203.81 |
| Sales Tax | |
| Sales & Use Dist | 1,184.99 |
| TOTAL Sales Tax | 1,184.99 |
| Veh Tax | |
| Coll | |
| 2007 | -0.04 |
| 2008 | -0.01 |
| 2009 | -0.44 |
| 2010 | -6.48 |
| TOTAL Coll | -6.97 |
| Int 2007 | 0.54 |
| Int 2008 | 0.09 |
| Int 2009 | 2.29 |
| Int 2010 | 3.21 |
| Tax 2007 | 2.04 |
| Tax 2008 | 0.39 |
| Tax 2009 | 26.05 |
| Tax 2010 | 425.76 |
| TOTAL Veh Tax | 453.40 |
| TOTAL INCOME | 2,373.24 |
| EXPENSES | |
| Ads | 238.80 |
| Attorney | 300.00 |
| Community | |
| Greenway | 22.56 |
| Maint | 680.00 |
| TOTAL Community | 702.56 |
| Emp | |
| Benefits | |
| Dental | 53.00 |
| Life | 46.20 |
| NCLGERS | 711.95 |
| TOTAL Benefits | 811.15 |
| FICA | |
| Med | 122.12 |
| Soc Sec | 522.17 |

April Cash Flow Report

4/1/2011 Through 4/30/2011

5/20/2011

Page 2

| Category Description | 4/1/2011- 4/30/2011 |
|-----------------------|------------------------|
| TOTAL FICA | 644.29 |
| Payroll | 100.51 |
| TOTAL Emp | 1,555.95 |
| Office | |
| Clerk | 2,275.00 |
| Council | 600.00 |
| Deputy Clerk | 577.70 |
| Finance Officer | 2,204.00 |
| Maint | 195.00 |
| Materials | 71.10 |
| Service | 965.00 |
| TOTAL Maint | 1,231.10 |
| Mayor | 400.00 |
| Supplies | 487.03 |
| Tel | 354.30 |
| Util | 140.93 |
| TOTAL Office | 8,270.06 |
| Planning | |
| Administration | 1,964.00 |
| TOTAL Planning | 1,964.00 |
| Street Lighting | 136.68 |
| Tax Coll | |
| Sal | 788.00 |
| TOTAL Tax Coll | 788.00 |
| Training | |
| Officials | 255.00 |
| TOTAL Training | 255.00 |
| TOTAL EXPENSES | 14,211.05 |
| OVERALL TOTAL | -11,837.81 |

Register Report

4/1/2011 Through 4/30/2011

5/20/2011

Page 1

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|--------------------------|---------------|------|-----------------------------|----------------------|------------------------|-----|------------------|
| BALANCE 3/31/2011 | | | | | | | 44,641.00 |
| 4/5/2011 | Check Min ... | 3488 | S Hummingbird Lawn C... | | Community:Maint | R | -200.00 |
| | | | | | Office:Maint:Service | R | -450.00 |
| 4/5/2011 | Check Min ... | 3489 | Clark, Griffin & McColl... | I/N 2686 4/11 (F... | Attorney | R | -300.00 |
| 4/5/2011 | Check Min ... | 3490 | Jan-Pro Cleaning Syst... | I/N 6007 Janitori... | Office:Maint | R | -195.00 |
| 4/5/2011 | Check Min ... | 3491 | The Enquirer-Journal | 30065439 (FY2... | Ads | R | -238.80 |
| 4/5/2011 | Check Min ... | 3492 | Xerox Corporation | I/N 054011323 ... | Office:Supplies | R | -137.79 |
| 4/11/2011 | Check Min ... | 3493 | Duke Power | 1803784140 (F... | Office:Util | R | -108.93 |
| 4/11/2011 | Check Min ... | 3494 | Duke Power | 1819573779 (Ol... | Office:Util | R | -18.66 |
| 4/11/2011 | Check Min ... | EFT | S Union County | | Veh Tax:Tax 2010 | R | 425.76 |
| | | | | | Veh Tax:Int 2010 | R | 3.21 |
| | | | | | Veh Tax:Coll:2010 | R | -6.48 |
| | | | | | Veh Tax:Tax 2009 | R | 26.05 |
| | | | | | Veh Tax:Int 2009 | R | 2.29 |
| | | | | | Veh Tax:Coll:2009 | R | -0.44 |
| | | | | | Veh Tax:Tax 2008 | R | 0.39 |
| | | | | | Veh Tax:Int 2008 | R | 0.09 |
| | | | | | Veh Tax:Coll:2008 | R | -0.01 |
| | | | | | Veh Tax:Tax 2007 | R | 2.04 |
| | | | | | Veh Tax:Int 2007 | R | 0.54 |
| | | | | | Veh Tax:Coll:2007 | R | -0.04 |
| 4/11/2011 | Check Min ... | EFT | Union County | 3/11 (FY2010) | Gross Receipts Tax | R | 42.00 |
| 4/15/2011 | Check Min ... | EFT | NC Department of Rev... | 2/11 (FY2010) | Sales Tax:Sales & ... | R | 1,184.99 |
| 4/20/2011 | Check Min ... | EFT | Debit Card (OfficeMax) | Ink Cartridges (... | Office:Supplies | R | -116.13 |
| 4/27/2011 | Check Min ... | EFT | S NC State Treasurer | 04/11 LGERS c... | Office:Clerk | R | -136.50 |
| | | | | 04/11 LGERS c... | Office:Finance Officer | R | -132.24 |
| | | | | 04/11 LGERS c... | Planning:Administra... | R | -117.84 |
| | | | | 04/11 employer ... | Emp:Benefits:NCLG... | R | -711.95 |
| 4/27/2011 | Check Min ... | 3495 | Windstream | 061348611 (FY... | Office:Tel | | -209.43 |
| 4/27/2011 | Check Min ... | 3496 | Windstream | 061345970 (FY... | Office:Tel | | -55.15 |
| 4/27/2011 | Check Min ... | 3497 | S Municipal Insurance Tr... | | Emp:Benefits:Life | | -46.20 |
| | | | | | Emp:Benefits:Dental | | -53.00 |
| 4/27/2011 | Check Min ... | 3498 | Duke Power | 2035221941 (F... | Street Lighting | | -136.68 |
| 4/27/2011 | Check Min ... | 3499 | Conder Flag Company | I/N 146461 Que... | Community:Maint | | -280.00 |
| 4/27/2011 | Check Min ... | 3500 | Centralina Council Of ... | I/N 33626 PB Tr... | Training:Officials | | -255.00 |
| 4/27/2011 | Check Min ... | 3501 | S Hummingbird Lawn C... | | Community:Maint | | -200.00 |
| | | | | | Office:Maint:Service | | -450.00 |
| 4/27/2011 | Check Min ... | 3502 | Verizon Wireless | 221474588-000... | Office:Tel | | -89.72 |
| 4/27/2011 | Check Min ... | 3503 | Union County Public ... | 84361*00 (FY20... | Office:Util | | -13.34 |
| 4/28/2011 | Check Min ... | EFT | S Advantage Payroll | Salary 4/11 | Office:Clerk | R | -2,138.50 |
| | | | | Supplement 4/11 | Office:Clerk | R | 0.00 |
| | | | | Hours 4/11 | Office:Deputy Clerk | R | -577.70 |
| | | | | Salary 4/11 | Office:Finance Officer | R | -2,071.76 |
| | | | | Salary 4/11 | Office:Mayor | R | -400.00 |
| | | | | Salary 4/11 | Office:Council | R | -600.00 |
| | | | | Salary 4/11 | Planning:Administra... | R | -1,846.16 |
| | | | | Salary 4/11 | Tax Coll:Sal | R | -788.00 |
| | | | | | Emp:FICA:Soc Sec | R | -522.17 |
| | | | | | Emp:FICA:Med | R | -122.12 |
| | | | | | Emp:Payroll | R | -100.51 |
| 4/28/2011 | Check Min ... | EFT | S Debit Card (Lowe's) | Plants, nozzles, ... | Office:Maint:Materials | R | -71.10 |

Register Report

4/1/2011 Through 4/30/2011

5/20/2011

Page 2

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|-----------------------------------|---------------|------|--------------------------|---------------------|------------------------|-----|-------------------|
| | | | | Trail Marker sup... | Community:Greenway | R | -22.56 |
| 4/29/2011 | Check Min ... | EFT | Debit Card (PayPal) | Copier Toner (F... | Office:Supplies | R | -86.00 |
| 4/29/2011 | Check Min ... | EFT | Debit Card (PayPal) | Copier Drum (F... | Office:Supplies | R | -104.98 |
| 4/29/2011 | Check Min ... | DEP | S Deposit | | Prop Tax 2010:Rec... | R | 192.61 |
| | | | | | Prop Tax 2010:Rec... | R | 11.20 |
| 4/29/2011 | Check Min ... | DEP | S Deposit | #428a | Other Inc:Zoning | R | 285.00 |
| | | | | #428a | Other Inc:Public Re... | R | 6.00 |
| 4/29/2011 | Check Min ... | 3504 | Forms & Supply, Inc. | I/N 1425116-0 F... | Office:Supplies | | -42.13 |
| 4/29/2011 | Check Min ... | 3505 | Delwood Mechanical, I... | I/N 3587 A/C se... | Office:Maint:Service | | -65.00 |
| TOTAL 4/1/2011 - 4/30/2011 | | | | | | | -12,035.85 |

| | |
|--------------------------|------------------|
| BALANCE 4/30/2011 | 32,605.15 |
|--------------------------|------------------|

| | |
|----------------------|-----------------|
| TOTAL INFLOWS | 2,182.17 |
|----------------------|-----------------|

| | |
|-----------------------|-------------------|
| TOTAL OUTFLOWS | -14,218.02 |
|-----------------------|-------------------|

| | |
|------------------|-------------------|
| NET TOTAL | -12,035.85 |
|------------------|-------------------|

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April 2011

Revenue Details

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Vehicle Tax Collections

DATE 3/31/11
 TIME 14:07:00
 USER PHH

UNION COUNTY
 COLLECTIONS BY RGCD/REV UNIT/YR-DATE RANGE
 DEPOSIT DATE RANGE: 3/01/2011 THRU 3/31/2011
 REPORT GROUP: 200 REGISTERED VEHICLE
 REVENUE UNIT: 990 TOWN OF MINERAL SPRINGS

PAGE 55
 PROG# CL2138

| YEAR | TAXES, ASSESSMENTS & MISC. CHARGES | LATE LIST | INTEREST (NOT INT3) | STATE INTEREST (INT3) | TOTAL COLLECTED | COMMISSION | NET OF COMMISSION & STATE INTEREST |
|-------|---------------------------------------|-----------|------------------------|--------------------------|-----------------|------------|---------------------------------------|
| 2007 | 2.04 | | .54 | .06 | 2.64 | .04 | 2.54 |
| 2008 | .39 | | .09 | .01 | .49 | .01 | .47 |
| 2009 | 26.05 | | 2.29 | .79 | 29.13 | .44 | 27.90 |
| 2010 | 425.76 | | 3.21 | 2.71 | 431.68 | 6.48 | 422.49 |
| TOTAL | 454.24 | | 6.13 | 3.57 | 463.94 | 6.97 | 453.40 |

| Invoice Date | Invoice Number | Description | Invoice Amount |
|--------------|----------------|---------------------|----------------|
| 04/07/2011 | 200.1-11/03 | Tax/Fee/Int - MAR11 | \$453.40 |

| Vendor No. | Vendor Name | Check No. | Check Date | Check Amount |
|------------|-------------------------|-----------|------------|--------------|
| 10870 | TOWN OF MINERAL SPRINGS | 00017788 | 04/11/2011 | 453.40 |



County of Union

500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 04/11/2011 00017788

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$453.40

Pay Four Hundred Fifty Three Dollars and 40 cents *****

To The
 Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union

500 North Main Street
 Monroe, North Carolina 28112

10870
 00017788

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

| Invoice Date | Invoice Number | Description | Invoice Amount |
|--------------|----------------|-------------------------------|----------------|
| 04/07/2011 | 1109vehgr | Gross Veh.Rental Recpts-Mar11 | \$42.00 |

| Vendor No. | Vendor Name | Check No. | Check Date | Check Amount |
|------------|-------------------------|-----------|------------|--------------|
| 10870 | TOWN OF MINERAL SPRINGS | 00017767 | 04/11/2011 | 42.00 |



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 04/11/2011 00017767

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$42.00

Pay **Forty Two Dollars and 00 cents *******

To The
 Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00017767

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

Sales and Use Distribution

| February 2011 Collections | | | | | | | | | | |
|---------------------------|---------------|---------------|---------------|------------|-------------|------------|------------|-----------------|-----------------|--|
| Summary | | | | | | | | | | |
| | ARTICLE 39 | ARTICLE 40 | ARTICLE 42 | ARTICLE 43 | ARTICLE 44 | ARTICLE 45 | ARTICLE 46 | CITY HH | TOTAL | |
| FAIRVIEW | \$ 357.38 | \$ 269.43 | \$ 192.48 | \$ - | \$ 0.52 | \$ - | \$ - | \$ 267.12 | \$ 1,086.93 | |
| HEMBY BRIDGE | \$ 147.09 | \$ 110.90 | \$ 79.22 | \$ - | \$ 0.21 | \$ - | \$ - | \$ 109.96 | \$ 447.38 | |
| INDIAN TRAIL | \$ 27,184.49 | \$ 20,494.63 | \$ 14,641.71 | \$ - | \$ 39.59 | \$ - | \$ - | \$ 20,319.26 | \$ 82,679.68 | |
| LAKE PARK | \$ 3,345.86 | \$ 2,522.47 | \$ 1,802.10 | \$ - | \$ 4.87 | \$ - | \$ - | \$ 2,500.90 | \$ 10,176.20 | |
| MARSHVILLE | \$ 3,734.84 | \$ 2,815.73 | \$ 2,011.60 | \$ - | \$ 5.44 | \$ - | \$ - | \$ 2,791.64 | \$ 11,359.25 | |
| MARVIN | \$ 2,873.19 | \$ 2,166.13 | \$ 1,547.52 | \$ - | \$ 4.18 | \$ - | \$ - | \$ 2,147.61 | \$ 8,738.63 | |
| MINERAL SPRINGS | \$ 389.61 | \$ 293.73 | \$ 209.85 | \$ - | \$ 0.57 | \$ - | \$ - | \$ 291.23 | \$ 1,184.99 | |
| MINT HILL * | \$ 27.05 | \$ 20.39 | \$ 14.57 | \$ - | \$ 0.04 | \$ - | \$ - | \$ 20.22 | \$ 82.27 | |
| MONROE | \$ 94,741.53 | \$ 71,426.48 | \$ 51,028.28 | \$ - | \$ 137.98 | \$ - | \$ - | \$ 70,815.28 | \$ 288,149.55 | |
| STALLINGS * | \$ 18,500.13 | \$ 13,947.41 | \$ 9,964.27 | \$ - | \$ 26.94 | \$ - | \$ - | \$ 13,828.06 | \$ 56,266.81 | |
| UNIONVILLE | \$ 557.10 | \$ 420.00 | \$ 300.06 | \$ - | \$ 0.81 | \$ - | \$ - | \$ 416.41 | \$ 1,694.38 | |
| WAXHAW | \$ 23,317.78 | \$ 17,579.48 | \$ 12,559.08 | \$ - | \$ 33.96 | \$ - | \$ - | \$ 17,429.06 | \$ 70,919.36 | |
| WEDDINGTON * | \$ 3,292.39 | \$ 2,482.16 | \$ 1,773.30 | \$ - | \$ 4.80 | \$ - | \$ - | \$ 2,460.94 | \$ 10,013.59 | |
| WESLEY CHAPEL | \$ 836.81 | \$ 630.88 | \$ 450.71 | \$ - | \$ 1.22 | \$ - | \$ - | \$ 625.48 | \$ 2,545.10 | |
| WINGATE | \$ 2,789.40 | \$ 2,102.95 | \$ 1,502.38 | \$ - | \$ 4.06 | \$ - | \$ - | \$ 2,084.97 | \$ 8,483.76 | |
| | \$ 874,615.12 | \$ 659,380.05 | \$ 471,072.19 | \$ - | \$ 1,273.81 | \$ - | \$ - | \$ (136,108.14) | \$ 1,870,233.03 | |

April 12, 2011