

Town of Mineral Springs

FINANCE REPORT AUGUST 2012

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

October 11, 2012

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Cash Flow Report FY2012 YTD

7/1/2012 Through 8/31/2012

10/1/2012

Page 1

| Category Description | 7/1/2012- 8/31/2012 |
|----------------------|------------------------|
| INCOME | |
| Dup Prop Tax | |
| Receipts | 105.71 |
| Refunds | -105.71 |
| TOTAL Dup Prop Tax | 0.00 |
| Franchise | |
| Cable | 807.00 |
| TOTAL Franchise | 807.00 |
| Interest Income | 162.79 |
| Other Inc | |
| Zoning | 325.00 |
| TOTAL Other Inc | 325.00 |
| Prop Tax 2012 | |
| Receipts 2012 | |
| Tax | 35.11 |
| TOTAL Receipts 2012 | 35.11 |
| TOTAL Prop Tax 2012 | 35.11 |
| Prop Tax Prior Years | |
| Prop Tax 2002 | |
| Receipts 2002 | |
| Int | 48.33 |
| Tax | 40.94 |
| TOTAL Receipts 2002 | 89.27 |
| TOTAL Prop Tax 2002 | 89.27 |
| Prop Tax 2003 | |
| Receipts 2003 | |
| Int | 45.93 |
| Tax | 42.14 |
| TOTAL Receipts 2003 | 88.07 |
| TOTAL Prop Tax 2003 | 88.07 |
| Prop Tax 2004 | |
| Receipts 2004 | |
| Int | 44.31 |
| Tax | 47.78 |
| TOTAL Receipts 2004 | 92.09 |
| TOTAL Prop Tax 2004 | 92.09 |
| Prop Tax 2005 | |
| Receipts 2005 | |
| Int | 72.54 |
| Tax | 65.61 |
| TOTAL Receipts 2005 | 138.15 |
| TOTAL Prop Tax 2005 | 138.15 |
| Prop Tax 2006 | |
| Receipts 2006 | |
| Int | 50.02 |
| Tax | 59.55 |
| TOTAL Receipts 2006 | 109.57 |
| TOTAL Prop Tax 2006 | 109.57 |
| Prop Tax 2007 | |
| Receipts 2007 | |

Cash Flow Report FY2012 YTD

7/1/2012 Through 8/31/2012

10/1/2012

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| Category Description | 7/1/2012- 8/31/2012 |
|-----------------------------------|------------------------|
| Int | 58.43 |
| Tax | 82.77 |
| TOTAL Receipts 2007 | 141.20 |
| TOTAL Prop Tax 2007 | 141.20 |
| Prop Tax 2008 | |
| Receipts 2008 | |
| Int | 45.29 |
| Tax | 114.19 |
| TOTAL Receipts 2008 | 159.48 |
| TOTAL Prop Tax 2008 | 159.48 |
| Prop Tax 2009 | |
| Receipts 2009 | |
| Int | 57.31 |
| Tax | 181.01 |
| TOTAL Receipts 2009 | 238.32 |
| TOTAL Prop Tax 2009 | 238.32 |
| Prop Tax 2010 | |
| Receipts 2010 | |
| Int | 41.40 |
| Tax | 183.23 |
| TOTAL Receipts 2010 | 224.63 |
| TOTAL Prop Tax 2010 | 224.63 |
| Prop Tax 2011 | |
| Receipts 2011 | |
| Int | 51.94 |
| Tax | 297.75 |
| TOTAL Receipts 2011 | 349.69 |
| TOTAL Prop Tax 2011 | 349.69 |
| TOTAL Prop Tax Prior Years | 1,630.47 |
| Sales Tax | |
| Sales & Use Dist | 283.79 |
| TOTAL Sales Tax | 283.79 |
| Veh Tax | |
| Coll | |
| 2003 | -0.02 |
| 2009 | -0.06 |
| 2010 | -0.15 |
| 2011 | -2.31 |
| 2012 | -4.06 |
| TOTAL Coll | -6.60 |
| Int | |
| 2003 | 0.66 |
| 2009 | 0.40 |
| 2010 | 0.97 |
| 2011 | 2.89 |
| 2012 | 0.00 |
| TOTAL Int | 4.92 |
| Tax | |
| 2003 | 0.83 |
| 2009 | 3.31 |
| 2010 | 8.77 |

Cash Flow Report FY2012 YTD

7/1/2012 Through 8/31/2012

10/1/2012

Page 3

| Category Description | 7/1/2012- 8/31/2012 |
|----------------------|------------------------|
| 2011 | 148.39 |
| 2012 | 270.57 |
| TOTAL Tax | 431.87 |
| TOTAL Veh Tax | 430.19 |
| TOTAL INCOME | 3,674.35 |
| EXPENSES | |
| Attorney | 600.00 |
| Community | |
| Greenway | 148.29 |
| TOTAL Community | 148.29 |
| Dues | 4,015.00 |
| Elections | 522.50 |
| Emp | |
| Benefits | |
| Dental | 110.00 |
| Life | 92.40 |
| NCLGERS | 1,563.86 |
| TOTAL Benefits | 1,766.26 |
| Bond | 450.00 |
| FICA | |
| Med | 236.98 |
| Soc Sec | 1,013.32 |
| TOTAL FICA | 1,250.30 |
| Payroll | 206.40 |
| Work Comp | 690.04 |
| TOTAL Emp | 4,363.00 |
| Ins | 3,648.61 |
| Office | |
| Bank | 5.36 |
| Clerk | 4,830.20 |
| Council | 1,200.00 |
| Deputy Clerk | 1,222.00 |
| Equip | 20.40 |
| Finance Officer | 4,680.08 |
| Maint | |
| Materials | 425.91 |
| Service | 1,475.00 |
| TOTAL Maint | 1,900.91 |
| Mayor | 800.00 |
| Misc | 187.85 |
| Post | 550.80 |
| Supplies | 1,015.70 |
| Tel | 2,316.22 |
| Util | 240.28 |
| TOTAL Office | 18,969.80 |
| Planning | |
| Administration | |
| Salaries | 4,171.66 |
| TOTAL Administration | 4,171.66 |
| Misc | 427.00 |

Cash Flow Report FY2012 YTD

7/1/2012 Through 8/31/2012

10/1/2012

Page 4

| Category Description | 7/1/2012- 8/31/2012 |
|--|------------------------|
| TOTAL Planning | 4,598.66 |
| Street Lighting | 159.31 |
| Tax Coll | |
| Contract | 0.53 |
| Sal | 260.00 |
| TOTAL Tax Coll | 260.53 |
| Training | |
| Staff | 155.00 |
| TOTAL Training | 155.00 |
| Travel | 962.74 |
| TOTAL EXPENSES | 38,403.44 |
| TRANSFERS | |
| FROM MM Sav CitizensSouth | 15,000.00 |
| TO Check Min Spgs | -15,000.00 |
| TO Greenway Parking Capital Project Fund | -435.00 |
| TOTAL TRANSFERS | -435.00 |
| OVERALL TOTAL | -35,164.09 |

Account Balances History Report

(Includes unrealized gains)

As of 8/31/2012

10/1/2012

Page 1

| Account | 6/29/2012 Balance | 6/30/2012 Balance | 7/31/2012 Balance | 8/31/2012 Balance |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| ASSETS | | | | |
| Cash and Bank Accounts | | | | |
| Check Min Spgs | 22,538.56 | 22,223.56 | 4,183.85 | 3,624.77 |
| Estates at Soen Escrow | 28,191.17 | 28,195.80 | 28,195.59 | 28,204.69 |
| MM Sav CitizensSouth | 384,924.88 | 385,003.98 | 385,085.73 | 370,156.36 |
| MM Sav Min Spgs | 10,524.67 | 10,524.67 | 10,550.29 | 10,551.19 |
| Ag Bldg Capital Project Fund | 0.00 | 0.00 | 0.00 | 0.00 |
| CWMTF Grant Project Fund | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL Cash and Bank Accounts | 446,179.28 | 445,948.01 | 428,015.46 | 412,537.01 |
| Other Assets | | | | |
| State Revenues Receivable | 0.00 | 54,474.45 | 52,918.68 | 51,425.86 |
| TOTAL Other Assets | 0.00 | 54,474.45 | 52,918.68 | 51,425.86 |
| TOTAL ASSETS | 446,179.28 | 500,422.46 | 480,934.14 | 463,962.87 |
| LIABILITIES | | | | |
| Other Liabilities | | | | |
| Accounts Payable | 0.00 | 1,295.50 | 294.00 | 0.00 |
| Escrows | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL Other Liabilities | 27,720.00 | 29,015.50 | 28,014.00 | 27,720.00 |
| TOTAL LIABILITIES | 27,720.00 | 29,015.50 | 28,014.00 | 27,720.00 |
| OVERALL TOTAL | 418,459.28 | 471,406.96 | 452,920.14 | 436,242.87 |

Mineral Springs Budget Comparison 2012-2013

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|-----------------------------|----------------------|----------------------|---------------------|--------------|---------------------|---------------------|-------------|-------------|-------------|
| BUDGET COMPARISON 2012-2013 | | | | | | | | | |
| Appropriation dept | Budget | Unspent | Spent YTD | % of Budget | July | August | September | October | November |
| Advertising | \$ 1,800.00 | \$ 1,800.00 | \$ - | 0.0% | \$ - | \$ - | | | |
| Attorney | \$ 9,600.00 | \$ 9,000.00 | \$ 600.00 | 6.3% | \$ 300.00 | \$ 300.00 | | | |
| Audit | \$ 4,200.00 | \$ 4,200.00 | \$ - | 0.0% | \$ - | \$ - | | | |
| Community Projects | \$ 18,900.00 | \$ 18,751.71 | \$ 148.29 | 0.8% | \$ 102.58 | \$ 45.71 | | | |
| Contingency | \$ 3,000.00 | \$ 3,000.00 | \$ - | 0.0% | \$ - | \$ - | | | |
| Dues | \$ 4,525.00 | \$ 510.00 | \$ 4,015.00 | 88.7% | \$ 1,037.00 | \$ 2,978.00 | | | |
| Elections | \$ 600.00 | \$ 77.50 | \$ 522.50 | 87.1% | \$ - | \$ 522.50 | | | |
| Employee Overhead | \$ 22,900.00 | \$ 18,537.00 | \$ 4,363.00 | 19.1% | \$ 1,514.05 | \$ 2,848.95 | | | |
| Fire Department | \$ 12,000.00 | \$ 12,000.00 | \$ - | 0.0% | \$ - | \$ - | | | |
| Insurance | \$ 4,500.00 | \$ 851.39 | \$ 3,648.61 | 81.1% | \$ 3,648.61 | \$ - | | | |
| Newsletter | \$ 2,400.00 | \$ 2,400.00 | \$ - | 0.0% | \$ - | \$ - | | | |
| Office | \$ 118,412.00 | \$ 99,442.20 | \$ 18,969.80 | 16.0% | \$ 9,526.59 | \$ 9,443.21 | | | |
| Planning & Zoning | \$ 41,008.00 | \$ 36,409.34 | \$ 4,598.66 | 11.2% | \$ 2,328.62 | \$ 2,270.04 | | | |
| Street Lighting | \$ 2,000.00 | \$ 1,840.69 | \$ 159.31 | 8.0% | \$ - | \$ 159.31 | | | |
| Tax Collection | \$ 2,800.00 | \$ 2,539.47 | \$ 260.53 | 9.3% | \$ 130.00 | \$ 130.53 | | | |
| Training | \$ 3,000.00 | \$ 2,845.00 | \$ 155.00 | 5.2% | \$ 155.00 | \$ - | | | |
| Travel | \$ 3,000.00 | \$ 2,037.26 | \$ 962.74 | 32.1% | \$ 962.74 | \$ - | | | |
| Capital Outlay | \$ 46,405.00 | \$ 46,405.00 | \$ - | 0.0% | \$ - | \$ - | | | |
| Totals | \$ 301,050.00 | \$ 262,646.56 | \$ 38,403.44 | 12.8% | \$ 19,705.19 | \$ 18,698.25 | \$ - | \$ - | \$ - |
| Off Budget: | | | | | | | | | |
| Tax Refunds | | | \$ - | | \$ - | \$ - | | | |
| Interfund Transfers | | | \$ 435.00 | | \$ 435.00 | \$ - | | | |
| Total Off Budget: | | | \$ 435.00 | | \$ 435.00 | \$ - | \$ - | \$ - | \$ - |

Mineral Springs Monthly Revenue Summary 2012-2013

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|---------------------------|----------------------|----------------------|--------------------|--------------|--------------------|--------------------|-------------|-----------------|-------------|
| REVENUE SUMMARY 2012-2013 | | | | | | | | | |
| Source | Budget | Receivable | Rec'd YTD | % of Budget | July | August | September | October | November |
| Property Tax - prior | \$ 2,400.00 | \$ 769.53 | \$ 1,630.47 | 67.9% | \$ 1,416.21 | \$ 214.26 | | | |
| Property Tax - 2012 | \$ 61,950.00 | \$ 61,914.89 | \$ 35.11 | 0.1% | \$ - | \$ 35.11 | | | |
| Dupl. Property Tax | \$ - | \$ - | \$ - | | \$ - | \$ - | | | |
| Franchise Taxes: cable | \$ 2,400.00 | \$ 1,593.00 | \$ 807.00 | 33.6% | \$ - | \$ 807.00 | | | |
| Franchise Taxes: utility | \$ 180,000.00 | \$ 180,000.00 | \$ - | 0.0% | \$ - | \$ - | | | |
| Fund Balance Approp. | \$ - | \$ - | \$ - | | \$ - | \$ - | | | |
| Gross Receipts Tax | \$ - | \$ - | \$ - | | \$ - | \$ - | | | |
| Interest | \$ 1,200.00 | \$ 1,037.21 | \$ 162.79 | 13.6% | \$ 87.16 | \$ 75.63 | | | |
| Sales Tax | \$ 45,200.00 | \$ 44,916.21 | \$ 283.79 | 0.6% | \$ - | \$ 283.79 | | | |
| Vehicle Taxes | \$ 4,400.00 | \$ 3,969.81 | \$ 430.19 | 9.8% | \$ - | \$ 430.19 | | | |
| Zoning Fees | \$ 3,000.00 | \$ 2,675.00 | \$ 325.00 | 10.8% | \$ 150.00 | \$ 175.00 | | | |
| Other | \$ 500.00 | \$ 500.00 | \$ - | 0.0% | \$ - | \$ - | | | |
| Totals | \$ 301,050.00 | \$ 297,375.65 | \$ 3,674.35 | 1.2% | \$ 1,653.37 | \$ 2,020.98 | \$ - | \$ - | \$ - |
| | | | | | | | | | |
| | | | | | | | | | |
| | December | January | February | March | April | May | June | June a/r | |
| Property Tax - prior | | | | | | | | | |
| Property Tax - 2011 | | | | | | | | | |
| Dupl. Property Tax | | | | | | | | | |
| Franchise Taxes: cable | | | | | | | | | |
| Franchise Taxes: utility | | | | | | | | | |
| Fund Balance Approp. | | | | | | | | | |
| Gross Receipts Tax | | | | | | | | | |
| Interest | | | | | | | | | |
| Sales Tax | | | | | | | | | |
| Vehicle Taxes | | | | | | | | | |
| Zoning Fees | | | | | | | | | |
| Other | | | | | | | | | |
| Totals | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Register Report

8/1/2012 Through 8/31/2012

10/1/2012

Page 1

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|--------------------------|--------------------|-----|----------------------------|---|----------|-----|-----------------|
| BALANCE 7/31/2012 | | | | | | | 4,183.85 |
| 8/1/2012 | Check Min ... EFT | | Debit Card (The Cryst... | Libby Retirement...Office:Misc | | R | -95.46 |
| 8/1/2012 | Check Min ... EFT | | Debit Card (WalMart) | Soap Dispenser... Office:Supplies | | R | -22.89 |
| 8/1/2012 | Check Min ... EFT | | Debit Card (PayPal) | Cabinet Locks (... Office:Maint:Materials | | R | -38.00 |
| 8/1/2012 | Check Min ... EFT | | Debit Card (Zoro Tools) | Emergency Ligh... Office:Maint:Materials | | R | -168.36 |
| 8/1/2012 | Check Min ... EFT | | Debit Card (CSS_Men... | Website softwar... Office:Supplies | | R | 29.00 |
| 8/2/2012 | Check Min ... EFT | S | NC State Treasurer | 7/12 LGERS co... Office:Clerk | | R | -144.78 |
| | | | | 7/12 LGERS co... Office:Finance Officer | | R | -140.28 |
| | | | | 7/12 LGERS co... Planning:Administra... | | R | -125.04 |
| | | | | 7/12 employer c... Emp:Benefits:NCLG... | | R | -781.93 |
| 8/2/2012 | Check Min ... 3798 | | Taylor & Sons Mowing... | I/N 1801 07/12 (... Office:Maint:Service | | R | -290.00 |
| 8/2/2012 | Check Min ... 3799 | | Verizon Wireless | 221474588-000... Office:Tel | | R | -90.17 |
| 8/2/2012 | Check Min ... 3800 | | Old Republic Surety Co | LPO-1069542 Fi...Emp:Bond | | R | -450.00 |
| 8/2/2012 | Check Min ... 3801 | | Union County | Election contrac... Elections | | R | -522.50 |
| 8/2/2012 | Check Min ... 3802 | | NC Association Of Mu... | I/N I00001563 D...Dues | | R | -50.00 |
| 8/2/2012 | Check Min ... EFT | | Debit Card (Postmaster) | Stamps (FY2012) Office:Post | | R | -45.00 |
| 8/2/2012 | Check Min ... EFT | | Debit Card (McAfee) | Clerk Renewal (... Office:Supplies | | R | -85.39 |
| 8/6/2012 | Check Min ... EFT | | Debit Card (Postmaster) | @ Agenda Pack...Office:Post | | R | -5.80 |
| 8/7/2012 | Check Min ... EFT | S | Advantage Payroll Sup | correction 7/12 Office:Clerk | | R | -70.00 |
| | | | | correction 7/12 Planning:Administra... | | R | -61.00 |
| | | | | correction 7/12 Office:Finance Officer | | R | -68.00 |
| | | | | Emp:FICA:Soc Sec | | R | -12.35 |
| | | | | Emp:FICA:Med | | R | -2.89 |
| 8/8/2012 | Check Min ... TXFR | | Transfer Money | transfer (FY2012) [MM Sav CitizensSo... | | R | 10,000.00 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (Subway) | Cookies - Retire... Office:Misc | | R | -16.01 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (Kangaroo) | Ice - Retirement... Office:Misc | | R | -2.54 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (Party City) | Decorations - R... Office:Misc | | R | -18.35 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (WalMart) | Water, Sodas (F...Office:Supplies | | R | -14.22 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (Office Max) | Envelopes, Fold... Office:Supplies | | R | -32.53 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (Interstate ... | Exit Light Batter... Office:Maint:Materials | | R | -10.14 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (PayPal) | Headphone Cab...Office:Supplies | | R | -2.12 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (PayPal) | Speaker Cable (... Office:Supplies | | R | -2.12 |
| 8/8/2012 | Check Min ... EFT | | Debit Card (PayPal) | Hard Drive Ada... Office:Supplies | | R | -10.62 |
| 8/8/2012 | Check Min ... EFT | S | Union County | Prop Tax 2012:Rec... | | R | 35.11 |
| | | | | Tax Coll:Contract | | R | -0.53 |
| | | | | Veh Tax:Tax:2012 | | R | 270.57 |
| | | | | Veh Tax:Coll:2012 | | R | -4.06 |
| | | | | Veh Tax:Int:2012 | | R | 0.00 |
| | | | | Veh Tax:Tax:2011 | | R | 148.39 |
| | | | | Veh Tax:Coll:2011 | | R | -2.31 |
| | | | | Veh Tax:Int:2011 | | R | 2.89 |
| | | | | Veh Tax:Tax:2010 | | R | 8.77 |
| | | | | Veh Tax:Int:2010 | | R | 0.97 |
| | | | | Veh Tax:Coll:2010 | | R | -0.15 |
| | | | | Veh Tax:Tax:2009 | | R | 3.31 |
| | | | | Veh Tax:Coll:2009 | | R | -0.06 |
| | | | | Veh Tax:Int:2009 | | R | 0.40 |
| | | | | Veh Tax:Tax:2003 | | R | 0.83 |
| | | | | Veh Tax:Coll:2003 | | R | -0.02 |
| | | | | Veh Tax:Int:2003 | | R | 0.66 |
| 8/9/2012 | Check Min ... EFT | | Debit Card (Harris Tee... | Fruit Trays - Ret... Office:Misc | | R | -55.49 |

Register Report

8/1/2012 Through 8/31/2012

10/1/2012

Page 3

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|-----------------------------------|---------------|------|-------------------------|---------------------|------------------------|-----|----------------|
| | | | | Salary 8/12 | Tax Coll:Sal | R | -130.00 |
| | | | | | Emp:FICA:Soc Sec | R | -501.84 |
| | | | | | Emp:FICA:Med | R | -117.36 |
| | | | | | Emp:Payroll | R | -99.45 |
| 8/30/2012 | Check Min ... | 3819 | SHARON LEE | 06-057-053 repl... | Dup Prop Tax:Refu... | | -38.00 |
| 8/30/2012 | Check Min ... | 3820 | Teresa Merritt | 06-054-094 repl... | Dup Prop Tax:Refu... | | -27.26 |
| 8/30/2012 | Check Min ... | 3821 | Josh Laney | 06-084-012F re... | Dup Prop Tax:Refu... | | -40.45 |
| 8/30/2012 | Check Min ... | 3822 | Taylor & Sons Mowing... | I/N 1802 08/12 (... | Office:Maint:Service | | -290.00 |
| 8/30/2012 | Check Min ... | EFT | SHARON LEE | 06-057-053 void... | Dup Prop Tax:Recei... | R | 38.00 |
| 8/30/2012 | Check Min ... | EFT | Teresa Merritt | 06-054-094 void... | Dup Prop Tax:Recei... | R | 27.26 |
| 8/30/2012 | Check Min ... | EFT | Josh Laney | 06-084-012F voi... | Dup Prop Tax:Recei... | R | 40.45 |
| 8/30/2012 | Check Min ... | DEP | S Deposit | | Prop Tax Prior Year... | R | 0.00 |
| | | | | | Prop Tax Prior Year... | R | 0.00 |
| | | | | | Prop Tax Prior Year... | R | 7.52 |
| | | | | | Prop Tax Prior Year... | R | 32.61 |
| | | | | | Prop Tax Prior Year... | R | 9.03 |
| | | | | | Prop Tax Prior Year... | R | 25.79 |
| | | | | | Prop Tax Prior Year... | R | 0.00 |
| | | | | | Prop Tax Prior Year... | R | 0.00 |
| | | | | | Prop Tax Prior Year... | R | 0.00 |
| 8/31/2012 | Check Min ... | EFT | S NC State Treasurer | 8/12 LGERS co... | Office:Clerk | R | -144.78 |
| | | | | 8/12 LGERS co... | Office:Finance Officer | R | -140.28 |
| | | | | 8/12 LGERS co... | Planning:Administra... | R | -125.04 |
| | | | | 8/12 employer c... | Emp:Benefits:NCLG... | R | -781.93 |
| 8/31/2012 | Check Min ... | EFT | American Community ... | Service Charge ... | Office:Bank | R | -26.72 |
| TOTAL 8/1/2012 - 8/31/2012 | | | | | | | -559.08 |

| | |
|--------------------------|-----------------|
| BALANCE 8/31/2012 | 3,624.77 |
|--------------------------|-----------------|

| | |
|----------------------|------------------|
| TOTAL INFLOWS | 18,579.48 |
|----------------------|------------------|

| | |
|-----------------------|-------------------|
| TOTAL OUTFLOWS | -19,138.56 |
|-----------------------|-------------------|

| | |
|------------------|----------------|
| NET TOTAL | -559.08 |
|------------------|----------------|

August 2012 Cash Flow Report

8/1/2012 Through 8/31/2012

10/1/2012

Page 1

| Category Description | 8/1/2012- 8/31/2012 |
|----------------------|------------------------|
| INCOME | |
| Dup Prop Tax | |
| Receipts | 105.71 |
| Refunds | -105.71 |
| TOTAL Dup Prop Tax | 0.00 |
| Franchise | |
| Cable | 807.00 |
| TOTAL Franchise | 807.00 |
| Interest Income | |
| | 75.63 |
| Other Inc | |
| Zoning | 175.00 |
| TOTAL Other Inc | 175.00 |
| Prop Tax 2012 | |
| Receipts 2012 | |
| Tax | 35.11 |
| TOTAL Receipts 2012 | 35.11 |
| TOTAL Prop Tax 2012 | 35.11 |
| Prop Tax Prior Years | |
| Prop Tax 2002 | |
| Receipts 2002 | |
| Int | 0.00 |
| Tax | 0.00 |
| TOTAL Receipts 2002 | 0.00 |
| TOTAL Prop Tax 2002 | 0.00 |
| Prop Tax 2003 | |
| Receipts 2003 | |
| Int | 0.00 |
| Tax | 0.00 |
| TOTAL Receipts 2003 | 0.00 |
| TOTAL Prop Tax 2003 | 0.00 |
| Prop Tax 2004 | |
| Receipts 2004 | |
| Int | 0.00 |
| Tax | 0.00 |
| TOTAL Receipts 2004 | 0.00 |
| TOTAL Prop Tax 2004 | 0.00 |
| Prop Tax 2005 | |
| Receipts 2005 | |
| Int | 0.00 |
| Tax | 0.00 |
| TOTAL Receipts 2005 | 0.00 |
| TOTAL Prop Tax 2005 | 0.00 |
| Prop Tax 2006 | |
| Receipts 2006 | |
| Int | 0.00 |
| Tax | 0.00 |
| TOTAL Receipts 2006 | 0.00 |
| TOTAL Prop Tax 2006 | 0.00 |
| Prop Tax 2007 | |
| Receipts 2007 | |

August 2012 Cash Flow Report

8/1/2012 Through 8/31/2012

10/1/2012

Page 2

| Category Description | 8/1/2012- 8/31/2012 |
|-----------------------------------|------------------------|
| Int | 0.00 |
| Tax | 0.00 |
| TOTAL Receipts 2007 | 0.00 |
| TOTAL Prop Tax 2007 | 0.00 |
| Prop Tax 2008 | |
| Receipts 2008 | |
| Int | 0.00 |
| Tax | 0.00 |
| TOTAL Receipts 2008 | 0.00 |
| TOTAL Prop Tax 2008 | 0.00 |
| Prop Tax 2009 | |
| Receipts 2009 | |
| Int | 9.03 |
| Tax | 25.79 |
| TOTAL Receipts 2009 | 34.82 |
| TOTAL Prop Tax 2009 | 34.82 |
| Prop Tax 2010 | |
| Receipts 2010 | |
| Int | 11.46 |
| Tax | 49.07 |
| TOTAL Receipts 2010 | 60.53 |
| TOTAL Prop Tax 2010 | 60.53 |
| Prop Tax 2011 | |
| Receipts 2011 | |
| Int | 22.45 |
| Tax | 96.46 |
| TOTAL Receipts 2011 | 118.91 |
| TOTAL Prop Tax 2011 | 118.91 |
| TOTAL Prop Tax Prior Years | 214.26 |
| Sales Tax | |
| Sales & Use Dist | 283.79 |
| TOTAL Sales Tax | 283.79 |
| Veh Tax | |
| Coll | |
| 2003 | -0.02 |
| 2009 | -0.06 |
| 2010 | -0.15 |
| 2011 | -2.31 |
| 2012 | -4.06 |
| TOTAL Coll | -6.60 |
| Int | |
| 2003 | 0.66 |
| 2009 | 0.40 |
| 2010 | 0.97 |
| 2011 | 2.89 |
| 2012 | 0.00 |
| TOTAL Int | 4.92 |
| Tax | |
| 2003 | 0.83 |
| 2009 | 3.31 |
| 2010 | 8.77 |

August 2012 Cash Flow Report

8/1/2012 Through 8/31/2012

10/1/2012

Page 3

| Category Description | 8/1/2012- 8/31/2012 |
|----------------------|------------------------|
| 2011 | 148.39 |
| 2012 | 270.57 |
| TOTAL Tax | 431.87 |
| TOTAL Veh Tax | 430.19 |
| TOTAL INCOME | 2,020.98 |
| EXPENSES | |
| Attorney | 300.00 |
| Community | |
| Greenway | 45.71 |
| TOTAL Community | 45.71 |
| Dues | 2,978.00 |
| Elections | 522.50 |
| Emp | |
| Benefits | |
| Dental | 55.00 |
| Life | 46.20 |
| NCLGERS | 1,563.86 |
| TOTAL Benefits | 1,665.06 |
| Bond | 450.00 |
| FICA | |
| Med | 120.25 |
| Soc Sec | 514.19 |
| TOTAL FICA | 634.44 |
| Payroll | 99.45 |
| TOTAL Emp | 2,848.95 |
| Office | |
| Bank | 21.72 |
| Clerk | 2,627.78 |
| Council | 600.00 |
| Deputy Clerk | 539.50 |
| Finance Officer | 2,546.28 |
| Maint | |
| Materials | 216.50 |
| Service | 900.00 |
| TOTAL Maint | 1,116.50 |
| Mayor | 400.00 |
| Misc | 187.85 |
| Post | 50.80 |
| Supplies | 649.83 |
| Tel | 462.67 |
| Util | 240.28 |
| TOTAL Office | 9,443.21 |
| Planning | |
| Administration | |
| Salaries | 2,270.04 |
| TOTAL Administration | 2,270.04 |
| TOTAL Planning | 2,270.04 |
| Street Lighting | 159.31 |
| Tax Coll | |
| Contract | 0.53 |

August 2012 Cash Flow Report

8/1/2012 Through 8/31/2012

10/1/2012

Page 4

| Category Description | 8/1/2012- 8/31/2012 |
|---------------------------|------------------------|
| Sal | 130.00 |
| TOTAL Tax Coll | 130.53 |
| TOTAL EXPENSES | 18,698.25 |
| TRANSFERS | |
| FROM MM Sav CitizensSouth | 15,000.00 |
| TO Check Min Spgs | -15,000.00 |
| TOTAL TRANSFERS | 0.00 |
| OVERALL TOTAL | -16,677.27 |

August 2012

- Revenue Details
- Inter-bank Transfers

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7800 Crescent Executive Dr
Charlotte, NC 28217

August 15, 2012

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

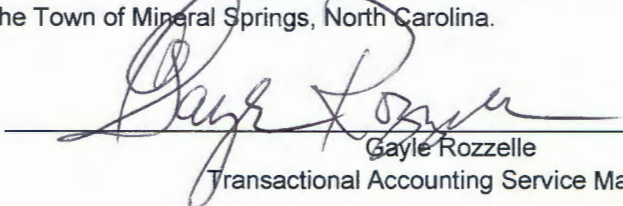
734-Town of Mineral Springs

The following is a breakdown of gross revenues for the quarter ending
June 30, 2012

| FRANCHISE FEES | |
|----------------------------|----------------------------|
| 2nd Quarter, 2012 | |
| April, 2012 | \$5,114 |
| May, 2012 | \$5,748 |
| June, 2012 | <u>\$5,275</u> |
| TOTAL REVENUE: | \$16,137 |
| Franchise Fee %: | <u>5.00%</u> |
| TOTAL FEE REMITTED: | <u><u>\$807</u></u> |

I, Gayle Rozzelle, TAS Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed:


Gayle Rozzelle
Transactional Accounting Service Manager

| Check Date: Jul/26/2012 | | Vendor Number: 0000032211 | | Check No. 0003625252 | | Payment Handling: TS | |
|--|--------------|---------------------------|-----------------|----------------------|----------------|----------------------|--|
| Invoice Number | Invoice Date | Business Unit | Voucher ID | Gross Amount | Discount Taken | Paid Amount | |
| Q21242734 | Jun/30/2012 | 14700 | 00424391 | 807.00 | 0.00 | 807.00 | |
| <i>PRIORITY-Return to KE-TAS</i> | | | | | | | |
| Interested in Direct Deposit? Contact us at css.ap.contact@twcable.com | | | | | | | |
| Check Number | Date | Total Gross Amount | Total Discounts | Total Paid Amount | | | |
| 0003625252 | Jul/26/2012 | \$807.00 | \$0.00 | \$807.00 | | | |

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
SHARED SERVICE CENTER
 7800 CRESCENT EXECUTIVE DRIVE
 CHARLOTTE, NC 28217
 1-866-892-8923

THE BANK OF NEW YORK MELLON **0003625252**
 Pittsburgh, PA

Date Jul/26/2012 Pay Amount \$807.00***

Pay ****EIGHT HUNDRED AND SEVEN AND XX / 100 DOLLAR****

NOT VALID AFTER 180 DAYS

To The Order Of **TOWN OF MINERAL SPRINGS**
PO BOX 600
MINERAL SPRINGS, NC 28108-0600

William F. Osborn, Jr.
Bob Meyer

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK. HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

⑈0003625252⑈ ⑆043301601⑆ 008⑈5083⑈

Hold Harmless Distribution - 2012

| | | Computed Reimbursements 2002-2003 | * Computed Share of Replacement Revenue Projection 2012-13 | Reimbursements Less Replacement Revenue Projection 2012-13 | 2012-2013 Hold Harmless Distribution |
|--------------|-----------------|-----------------------------------|--|--|--------------------------------------|
| Union | | \$ 2,642,096.95 | \$ 6,141,878.11 | \$ (3,499,781.16) | |
| Union | Fairview | \$ - | \$ 2,590.47 | \$ (2,590.47) | |
| Union | Hemby Bridge | \$ 1,609.75 | \$ 1,035.40 | \$ 574.35 | \$ 574.35 |
| Union | Indian Trail | \$ 45,649.57 | \$ 190,634.26 | \$ (144,984.69) | |
| Union | Lake Park | \$ 10,576.32 | \$ 23,336.24 | \$ (12,759.92) | |
| Union | Marshville | \$ 33,470.35 | \$ 26,242.09 | \$ 7,228.26 | \$ 7,228.26 |
| Union | Marvin | \$ 2,502.62 | \$ 20,170.85 | \$ (17,668.23) | |
| Union | Mineral Springs | \$ 3,026.17 | \$ 2,742.38 | \$ 283.79 | \$ 283.79 |
| Union | Monroe | \$ 763,958.86 | \$ 664,181.23 | \$ 99,777.63 | \$ 99,777.63 |
| Union | Stallings | \$ 33,797.37 | \$ 132,969.20 | \$ (99,171.83) | |
| Union | Unionville | \$ 8,889.01 | \$ 3,916.46 | \$ 4,972.55 | \$ 4,972.55 |
| Union | Waxhaw | \$ 22,559.48 | \$ 162,511.58 | \$ (139,952.10) | |
| Union | Weddington | \$ 13,607.87 | \$ 23,179.58 | \$ (9,571.71) | |
| Union | Wesley Chapel | \$ 5,988.56 | \$ 5,917.38 | \$ 71.18 | |
| Union | Wingate | \$ 11,470.21 | \$ 19,653.49 | \$ (8,183.28) | |

DATE 7/31/12
TIME 12:44:47
USER PHH

UNION COUNTY
COLLECTIONS BY RGCD/REV UNIT/YR-DATE RANGE
DEPOSIT DATE RANGE: 7/01/2012 THRU 7/31/2012
REPORT GROUP: 100 REAL AND PERSONAL
REVENUE UNIT: 990 TOWN OF MINERAL SPRINGS

PAGE 29
PROG# CL2138

| YEAR | TAXES, ASSESSMENTS & MISC. CHARGES | LATE LIST | INTEREST (NOT INT3) | STATE INTEREST (INT3) | TOTAL COLLECTED | COMMISSION | NET OF COMMISSION & STATE INTEREST |
|-------|---------------------------------------|-----------|------------------------|--------------------------|-----------------|------------|---------------------------------------|
| 2012 | 35.11 | | | | 35.11 | | 35.11 |
| TOTAL | 35.11 | | | | 35.11 | | 35.11 |

DATE 7/31/12
TIME 12:44:47
USER PHH

UNION COUNTY
COLLECTIONS BY RGCD/REV UNIT/YR-DATE RANGE
DEPOSIT DATE RANGE: 7/01/2012 THRU 7/31/2012
REPORT GROUP: 200 REGISTERED VEHICLE
REVENUE UNIT: 990 TOWN OF MINERAL SPRINGS

PAGE 53
PROG# CL2138

| YEAR | TAXES, ASSESSMENTS & MISC. CHARGES | LATE LIST | INTEREST (NOT INT3) | STATE INTEREST (INT3) | TOTAL COLLECTED | COMMISSION | NET OF COMMISSION & STATE INTEREST |
|-------|---------------------------------------|-----------|------------------------|--------------------------|-----------------|------------|---------------------------------------|
| 2003 | .83 | | .66 | | 1.49 | .02 | 1.47 |
| 2009 | 3.31 | | .40 | .10 | 3.81 | .06 | 3.65 |
| 2010 | 8.77 | | .97 | .27 | 10.01 | .15 | 9.59 |
| 2011 | 148.39 | | 2.89 | 2.90 | 154.18 | 2.31 | 148.97 |
| 2012 | 270.57 | | | | 270.57 | 4.06 | 266.51 |
| TOTAL | 431.87 | | 4.92 | 3.27 | 440.06 | 6.60 | 430.19 |

NC Sales and Use Tax Distribution

(Accrued to FY 2011-12)

June 2012 Collections

Summary

August 10, 2012

| | | ARTICLE 39 | ARTICLE 40 | ARTICLE 42 | ARTICLE 43 | ARTICLE 44 | ARTICLE 45 | ARTICLE 46 | CITY HH | TOTAL |
|-------|------------------------|------------------|------------------|------------------|-------------|----------------|-------------|-------------|------------------|--------------------|
| UNION | (Ad Valorem) | \$ 1,081,310.85 | \$ 838,175.86 | \$ 576,721.76 | \$ - | \$ 487.18 | \$ - | \$ - | \$ (193,379.64) | \$ 2,303,316.01 |
| | FAIRVIEW | \$ 589.45 | \$ 456.91 | \$ 314.38 | \$ - | \$ 0.27 | \$ - | \$ - | \$ 473.73 | \$ 1,834.74 |
| | HEMBY BRIDGE | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | INDIAN TRAIL | \$ 33,589.69 | \$ 26,036.98 | \$ 17,915.21 | \$ - | \$ 15.13 | \$ - | \$ - | \$ 26,995.86 | \$ 104,552.87 |
| | LAKE PARK | \$ 4,113.96 | \$ 3,188.93 | \$ 2,194.20 | \$ - | \$ 1.85 | \$ - | \$ - | \$ 3,306.38 | \$ 12,805.32 |
| | MARSHVILLE | \$ 4,792.11 | \$ 3,714.59 | \$ 2,555.89 | \$ - | \$ 2.16 | \$ - | \$ - | \$ 3,851.40 | \$ 14,916.15 |
| | MARVIN | \$ 3,557.43 | \$ 2,757.53 | \$ 1,897.37 | \$ - | \$ 1.60 | \$ - | \$ - | \$ 2,859.10 | \$ 11,073.03 |
| | MINERAL SPRINGS | \$ 479.59 | \$ 371.76 | \$ 255.79 | \$ - | \$ 0.22 | \$ - | \$ - | \$ 385.46 | \$ 1,492.82 |
| | MINT HILL * | \$ 37.41 | \$ 29.00 | \$ 19.95 | \$ - | \$ 0.02 | \$ - | \$ - | \$ 30.08 | \$ 116.46 |
| | MONROE | \$ 130,802.40 | \$ 101,391.21 | \$ 69,764.02 | \$ - | \$ 58.93 | \$ - | \$ - | \$ 105,125.19 | \$ 407,141.75 |
| | STALLINGS * | \$ 23,242.46 | \$ 18,016.35 | \$ 12,396.47 | \$ - | \$ 10.47 | \$ - | \$ - | \$ 18,679.86 | \$ 72,345.61 |
| | UNIONVILLE | \$ 698.77 | \$ 541.65 | \$ 372.69 | \$ - | \$ 0.31 | \$ - | \$ - | \$ 561.60 | \$ 2,175.02 |
| | WAXHAW | \$ 30,058.70 | \$ 23,299.94 | \$ 16,031.94 | \$ - | \$ 13.54 | \$ - | \$ - | \$ 24,158.02 | \$ 93,562.14 |
| | WEDDINGTON * | \$ 4,101.27 | \$ 3,179.09 | \$ 2,187.43 | \$ - | \$ 1.85 | \$ - | \$ - | \$ 3,296.19 | \$ 12,765.83 |
| | WESLEY CHAPEL | \$ 1,048.29 | \$ 812.58 | \$ 559.11 | \$ - | \$ 0.47 | \$ - | \$ - | \$ 842.51 | \$ 3,262.96 |
| | WINGATE | \$ 3,501.64 | \$ 2,714.29 | \$ 1,867.62 | \$ - | \$ 1.58 | \$ - | \$ - | \$ 2,814.26 | \$ 10,899.39 |

OFFICIAL CHECK

685553

Date: 8/08/12

CITIZENS SOUTH
Your Bank For Life
Post Office Box 2249
Gastonia, NC 28053 2249
704 868 5200

Branch: 0201
22-7051/531

REMITTER THE TOWN OF MINERAL SPRINGS

PAY
TO THE
ORDER OF

EXACTLY **10,000 AND 00/100 DOLLARS
TOWN OF MINERAL SPRINGS

\$10,000.00

Verna Reed

⑈685553⑈ ⑆253⑆705⑆2⑆6600⑆8630⑈

CITIZENS SOUTH BANK

685553

DATE: 8/08/12

REMITTER: THE TOWN OF MINERAL SPRINGS
PO BOX 600

BRANCH: 0201
ORIGINATOR: S60VREED
TIME: 15:25:23
CK AMT: \$10,000.00
FEE AMT: \$.00

TOTAL: \$10,000.00

TO: TOWN OF MINERAL SPRINGS

NON-NEGOTIABLE
PLEASE RETAIN THIS VOUCHER

Divisions of Yadkin Valley Bank and Trust Company



CUSTOMER RECEIPT
CUSTOMER RECEIPT

601 601 AMERICAN COMMUNITY-MONRO
0753 0003 241
8/8/2012 15:51 ****0871
\$10000.00 TlrDDDp

TXFR

CITIZENS SOUTH
Time Bank For Life
Post Office Box 2249
Gastonia, NC 28053-2249
704 868 5200

OFFICIAL CHECK

Date: 8/23/12

686135

Branch: 0201
22-7051/531

REMITTER THE TOWN OF MINERAL SPRINGS

PAY EXACTLY **5,000 AND 00/100 DOLLARS \$5,000.00
TO THE THE TOWN OF MINERAL SPRINGS
ORDER OF

⑈686135⑈ ⑆253170512⑆660018630⑈

CITIZENS SOUTH BANK

686135

DATE: 8/23/12
REMITTER: THE TOWN OF MINERAL SPRINGS
PO BOX 600

BRANCH: 0201
ORIGINATOR: S60VREED
TIME: 16:30:32
CK AMT: \$5,000.00
FEE AMT: \$.00
TOTAL: \$5,000.00

TO: THE TOWN OF MINERAL SPRINGS

NON-NEGOTIABLE
PLEASE RETAIN THIS VOUCHER

Divisions of Yadkin Valley Bank and Trust Company



CUSTOMER RECEIPT

CUSTOMER RECEIPT

601 601 AMERICAN COMMUNITY-MONRO
0753 0003 249
8/23/2012 16:59 ****0871
\$5000.00 TlrBDDep

TXFR