

Agenda Item

4/12/12

Town of Mineral Springs

FINANCE REPORT FEBRUARY 2012

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

April 12, 2012

This page is intentionally left blank.

Cash Flow Report FY2011 YTD

7/1/2011 Through 2/29/2012

3/6/2012

Page 1

| Category Description | 7/1/2011- 2/29/2012 |
|----------------------|------------------------|
| INCOME | |
| Dup Prop Tax | |
| Receipts | 81.21 |
| Refunds | -53.09 |
| TOTAL Dup Prop Tax | 28.12 |
| Franchise | |
| Cable | 2,257.00 |
| Util | 53,019.00 |
| TOTAL Franchise | 55,276.00 |
| Gross Receipts Tax | 356.42 |
| Interest Income | 906.50 |
| Other Inc | |
| Zoning | 1,395.00 |
| TOTAL Other Inc | 1,395.00 |
| Prop Tax 2011 | |
| Receipts 2011 | |
| Int | 268.56 |
| Tax | 61,542.56 |
| TOTAL Receipts 2011 | 61,811.12 |
| TOTAL Prop Tax 2011 | 61,811.12 |
| Prop Tax Prior Years | |
| Prop Tax 2002 | |
| Receipts 2002 | |
| Int | 15.31 |
| Tax | 10.86 |
| TOTAL Receipts 2002 | 26.17 |
| TOTAL Prop Tax 2002 | 26.17 |
| Prop Tax 2003 | |
| Receipts 2003 | |
| Int | 38.95 |
| Tax | 36.25 |
| TOTAL Receipts 2003 | 75.20 |
| TOTAL Prop Tax 2003 | 75.20 |
| Prop Tax 2004 | |
| Receipts 2004 | |
| Int | 56.47 |
| Tax | 71.07 |
| TOTAL Receipts 2004 | 127.54 |
| TOTAL Prop Tax 2004 | 127.54 |
| Prop Tax 2005 | |
| Receipts 2005 | |
| Int | 50.80 |
| Tax | 65.43 |
| TOTAL Receipts 2005 | 116.23 |
| TOTAL Prop Tax 2005 | 116.23 |
| Prop Tax 2006 | |
| Receipts 2006 | |
| Int | 31.22 |
| Tax | 48.84 |
| TOTAL Receipts 2006 | 80.06 |

Cash Flow Report FY2011 YTD

7/1/2011 Through 2/29/2012

3/6/2012

Page 2

| Category Description | 7/1/2011- 2/29/2012 |
|----------------------------|------------------------|
| TOTAL Prop Tax 2006 | 80.06 |
| Prop Tax 2007 | |
| Receipts 2007 | |
| Int | 11.80 |
| Tax | 17.63 |
| TOTAL Receipts 2007 | 29.43 |
| TOTAL Prop Tax 2007 | 29.43 |
| Prop Tax 2008 | |
| Receipts 2008 | |
| Int | 16.83 |
| Tax | 48.10 |
| TOTAL Receipts 2008 | 64.93 |
| TOTAL Prop Tax 2008 | 64.93 |
| Prop Tax 2009 | |
| Receipts 2009 | |
| Int | 31.10 |
| Tax | 132.15 |
| TOTAL Receipts 2009 | 163.25 |
| TOTAL Prop Tax 2009 | 163.25 |
| Prop Tax 2010 | |
| Receipts 2010 | |
| Int | 334.96 |
| Tax | 1,687.72 |
| TOTAL Receipts 2010 | 2,022.68 |
| TOTAL Prop Tax 2010 | 2,022.68 |
| TOTAL Prop Tax Prior Years | 2,705.49 |
| Sales Tax | |
| Cable TV | 5,554.57 |
| Refunds | |
| State | 635.62 |
| TOTAL Refunds | 635.62 |
| Sales & Use Dist | 8,585.36 |
| telecommunications | 1,715.00 |
| TOTAL Sales Tax | 16,490.55 |
| Veh Tax | |
| Coll | |
| 2003 | -0.24 |
| 2005 | -0.02 |
| 2006 | -0.01 |
| 2007 | -0.04 |
| 2008 | -0.08 |
| 2009 | -0.21 |
| 2010 | -4.26 |
| 2011 | -36.17 |
| TOTAL Coll | -41.03 |
| Int 2003 | 6.51 |
| Int 2005 | 0.45 |
| Int 2006 | 0.27 |
| Int 2007 | 0.60 |
| Int 2008 | 1.13 |
| Int 2009 | 1.57 |

Cash Flow Report FY2011 YTD

7/1/2011 Through 2/29/2012

3/6/2012

Page 3

| Category Description | 7/1/2011- 2/29/2012 |
|----------------------|------------------------|
| Int 2010 | 12.61 |
| Int 2011 | 9.25 |
| Tax 2003 | 9.56 |
| Tax 2005 | 0.97 |
| Tax 2006 | 0.70 |
| Tax 2007 | 1.79 |
| Tax 2008 | 4.14 |
| Tax 2009 | 12.39 |
| Tax 2010 | 264.62 |
| Tax 2011 | 2,389.19 |
| TOTAL Veh Tax | 2,674.72 |
| TOTAL INCOME | 141,643.92 |
| EXPENSES | |
| Ads | 109.44 |
| Attorney | 2,979.99 |
| Audit | 3,900.00 |
| Capital Outlay | |
| Equipment | 1,205.13 |
| TOTAL Capital Outlay | 1,205.13 |
| Community | |
| Greenway | 337.73 |
| Maint | 2,128.00 |
| Special Events | 113.92 |
| TOTAL Community | 2,579.65 |
| Dues | 4,171.00 |
| Elections | 2,596.89 |
| Emp | |
| Benefits | |
| Dental | 424.00 |
| Life | 369.60 |
| NCLGERS | 5,379.15 |
| TOTAL Benefits | 6,172.75 |
| Bond | 550.00 |
| FICA | |
| Med | 1,005.78 |
| Soc Sec | 4,300.56 |
| TOTAL FICA | 5,306.34 |
| Payroll | 930.00 |
| Work Comp | 682.80 |
| TOTAL Emp | 13,641.89 |
| Ins | 3,595.29 |
| Newsletter | |
| Post | 259.74 |
| Printing | 549.23 |
| TOTAL Newsletter | 808.97 |
| Office | |
| Bank | 40.26 |
| Clerk | 18,603.42 |
| Council | 4,800.00 |
| Deputy Clerk | 6,473.00 |

Cash Flow Report FY2011 YTD

7/1/2011 Through 2/29/2012

3/6/2012

Page 4

| Category Description | 7/1/2011- 2/29/2012 |
|------------------------------------------|------------------------|
| Equip | 1,542.86 |
| Finance Officer | 18,023.80 |
| Maint | |
| Materials | 562.81 |
| Service | 5,060.00 |
| TOTAL Maint | 5,622.81 |
| Mayor | 3,200.00 |
| Misc | 137.00 |
| Post | 535.16 |
| Supplies | 1,629.27 |
| Tel | 4,479.52 |
| Util | 2,955.54 |
| TOTAL Office | 68,042.64 |
| Planning | |
| Administration | |
| Contract | 595.85 |
| Salaries | 16,062.62 |
| TOTAL Administration | 16,658.47 |
| Misc | 431.00 |
| Parks & Greenways | 26.63 |
| TOTAL Planning | 17,116.10 |
| Street Lighting | 992.48 |
| Tax Coll | |
| Bill | |
| Supplies | 107.70 |
| TOTAL Bill | 107.70 |
| Post | 372.00 |
| Sal | 6,496.00 |
| TOTAL Tax Coll | 6,975.70 |
| Training | |
| Staff | 519.00 |
| TOTAL Training | 519.00 |
| Travel | 1,628.71 |
| TOTAL EXPENSES | 130,862.88 |
| TRANSFERS | |
| FROM Check Min Spgs | 60,000.00 |
| FROM MM Sav CitizensSouth | 20,000.00 |
| FROM MM Sav Min Spgs | 6,000.00 |
| TO Check Min Spgs | -26,000.00 |
| TO MM Sav CitizensSouth | -60,000.00 |
| TO Ag Bldg Capital Project Fund | -360.00 |
| TO Greenway Parking Capital Project Fund | -64,461.50 |
| TOTAL TRANSFERS | -64,821.50 |
| OVERALL TOTAL | -54,040.46 |

Account Balances History Report

(Includes unrealized gains)

As of 2/29/2012

3/7/2012

Page 1

| Account | 6/30/2011 Balance | 7/31/2011 Balance | 8/31/2011 Balance | 9/30/2011 Balance | 10/31/2011 Balance | 11/30/2011 Balance | 12/31/2011 Balance |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| ASSETS | | | | | | | |
| Cash and Bank Accounts | | | | | | | |
| Check Min Spgs | 40,102.34 | 17,166.48 | 4,474.59 | 55,240.88 | 11,892.07 | 16,892.82 | 18,554.03 |
| Estates at Soen Escrow | 28,127.83 | 28,137.39 | 28,144.83 | 28,150.61 | 28,156.59 | 28,162.38 | 28,167.70 |
| MM Sav CitizensSouth | 343,836.25 | 343,982.29 | 344,102.47 | 344,201.47 | 324,302.65 | 324,395.96 | 384,492.74 |
| MM Sav Min Spgs | 10,536.07 | 10,538.31 | 10,540.40 | 10,542.13 | 10,543.92 | 10,544.79 | 10,545.69 |
| Ag Bldg Capital Project Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CWMTF Grant Project Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL Cash and Bank Accounts | 422,602.49 | 399,824.47 | 387,262.29 | 438,135.09 | 374,895.23 | 379,995.95 | 441,760.16 |
| Other Assets | | | | | | | |
| State Revenues Receivable | 55,610.40 | 53,805.43 | 52,585.53 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL Other Assets | 55,610.40 | 53,805.43 | 52,585.53 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 478,212.89 | 453,629.90 | 439,847.82 | 438,135.09 | 374,895.23 | 379,995.95 | 441,760.16 |
| LIABILITIES | | | | | | | |
| Other Liabilities | | | | | | | |
| Accounts Payable | 2,361.48 | 562.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Escrows | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL Other Liabilities | 30,081.48 | 28,282.40 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| TOTAL LIABILITIES | 30,081.48 | 28,282.40 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 | 27,720.00 |
| OVERALL TOTAL | 448,131.41 | 425,347.50 | 412,127.82 | 410,415.09 | 347,175.23 | 352,275.95 | 414,040.16 |

Account Balances History Report

(Includes unrealized gains)

As of 2/29/2012

3/7/2012

Page 2

| Account | 1/31/2012 Balance | 2/29/2012 Balance |
|-------------------------------------|----------------------|----------------------|
| ASSETS | | |
| Cash and Bank Accounts | | |
| Check Min Spgs | 5,985.08 | 4,404.30 |
| Estates at Soen Escrow | 28,172.48 | 28,176.96 |
| MM Sav CitizensSouth | 384,590.72 | 384,682.40 |
| MM Sav Min Spgs | 10,546.59 | 4,547.29 |
| Ag Bldg Capital Project Fund | 0.00 | 0.00 |
| CWMTF Grant Project Fund | 0.00 | 0.00 |
| TOTAL Cash and Bank Accounts | 429,294.87 | 421,810.95 |
| Other Assets | | |
| State Revenues Receivable | 0.00 | 0.00 |
| TOTAL Other Assets | 0.00 | 0.00 |
| TOTAL ASSETS | 429,294.87 | 421,810.95 |
| LIABILITIES | | |
| Other Liabilities | | |
| Accounts Payable | 0.00 | 0.00 |
| Escrows | 27,720.00 | 27,720.00 |
| TOTAL Other Liabilities | 27,720.00 | 27,720.00 |
| TOTAL LIABILITIES | 27,720.00 | 27,720.00 |
| OVERALL TOTAL | 401,574.87 | 394,090.95 |

Mineral Springs Monthly Revenue Summary 2011-2012

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|---------------------------|----------------------|----------------------|----------------------|--------------|------------------|--------------------|---------------------|---------------------|---------------------|
| REVENUE SUMMARY 2011-2012 | | | | | | | | | |
| Source | Budget | Receivable | Rec'd YTD | % of Budget | July | August | September | October | November |
| Property Tax - prior | \$ 2,400.00 | \$ (305.49) | \$ 2,705.49 | 112.7% | \$ 96.58 | \$ - | \$ 412.53 | \$ 215.37 | \$ 50.78 |
| Property Tax - 2011 | \$ 62,720.00 | \$ 908.88 | \$ 61,811.12 | 98.6% | \$ - | \$ - | \$ 10,208.68 | \$ 11,567.34 | \$ 15,794.09 |
| Dupl. Property Tax | \$ - | \$ (28.12) | \$ 28.12 | | \$ - | \$ - | \$ - | \$ - | \$ 58.13 |
| Franchise Taxes: cable | \$ 2,100.00 | \$ (157.00) | \$ 2,257.00 | 107.5% | \$ - | \$ 553.00 | \$ - | \$ - | \$ - |
| Franchise Taxes: utility | \$ 180,000.00 | \$ 126,981.00 | \$ 53,019.00 | 29.5% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balance Approp. | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Gross Receipts Tax | \$ - | \$ (356.42) | \$ 356.42 | | \$ - | \$ 50.69 | \$ 95.65 | \$ 39.12 | \$ 41.60 |
| Interest | \$ 3,000.00 | \$ 2,093.50 | \$ 906.50 | 30.2% | \$ 157.84 | \$ 129.71 | \$ 106.51 | \$ 108.95 | \$ 99.97 |
| Sales Tax | \$ 41,650.00 | \$ 25,159.45 | \$ 16,490.55 | 39.6% | \$ 635.62 | \$ 300.32 | \$ 1,526.73 | \$ 1,390.81 | \$ 1,424.51 |
| Vehicle Taxes | \$ 4,200.00 | \$ 1,525.28 | \$ 2,674.72 | 63.7% | \$ - | \$ 320.47 | \$ 277.72 | \$ 409.62 | \$ 395.99 |
| Zoning Fees | \$ 3,000.00 | \$ 1,605.00 | \$ 1,395.00 | 46.5% | \$ 100.00 | \$ 25.00 | \$ 200.00 | \$ 100.00 | \$ - |
| Other | \$ 500.00 | \$ 500.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals | \$ 299,570.00 | \$ 157,926.08 | \$ 141,643.92 | 47.3% | \$ 990.04 | \$ 1,379.19 | \$ 12,827.82 | \$ 13,831.21 | \$ 17,865.07 |
| | | | | | | | | | |
| | | | | | | | | | |
| | December | January | February | March | April | May | June | June a/r | |
| Property Tax - prior | \$ - | \$ 385.97 | \$ 1,544.26 | | | | | | |
| Property Tax - 2011 | \$ 15,374.74 | \$ 6,678.41 | \$ 2,187.86 | | | | | | |
| Dupl. Property Tax | \$ 23.08 | \$ (23.08) | \$ (30.01) | | | | | | |
| Franchise Taxes: cable | \$ 571.00 | \$ - | \$ 1,133.00 | | | | | | |
| Franchise Taxes: utility | \$ 53,019.00 | \$ - | \$ - | | | | | | |
| Fund Balance Approp. | \$ - | \$ - | \$ - | | | | | | |
| Gross Receipts Tax | \$ 5.95 | \$ 25.82 | \$ 97.59 | | | | | | |
| Interest | \$ 103.00 | \$ 103.66 | \$ 96.86 | | | | | | |
| Sales Tax | \$ 8,669.07 | \$ 1,224.64 | \$ 1,318.85 | | | | | | |
| Vehicle Taxes | \$ 451.79 | \$ 460.81 | \$ 358.32 | | | | | | |
| Zoning Fees | \$ 750.00 | \$ - | \$ 220.00 | | | | | | |
| Other | \$ - | \$ - | \$ - | | | | | | |
| Totals | \$ 78,967.63 | \$ 8,856.23 | \$ 6,926.73 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Mineral Springs Budget Comparison 2011-2012

| TOWN OF MINERAL SPRINGS | | | | | | | | | |
|-----------------------------|----------------------|----------------------|----------------------|--------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| BUDGET COMPARISON 2011-2012 | | | | | | | | | |
| Appropriation dept | Budget | Unspent | Spent YTD | % of Budget | July | August | September | October | November |
| Advertising | \$ 1,800.00 | \$ 1,690.56 | \$ 109.44 | 6.1% | \$ - | \$ 109.44 | \$ - | \$ - | \$ - |
| Attorney | \$ 9,600.00 | \$ 6,620.01 | \$ 2,979.99 | 31.0% | \$ 300.00 | \$ 613.32 | \$ 566.67 | \$ 300.00 | \$ 300.00 |
| Audit | \$ 3,900.00 | \$ - | \$ 3,900.00 | 100.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Community Projects | \$ 16,700.00 | \$ 14,120.35 | \$ 2,579.65 | 15.4% | \$ - | \$ 200.00 | \$ 200.00 | \$ 385.73 | \$ 200.00 |
| Contingency | \$ 3,000.00 | \$ 3,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Dues | \$ 4,525.00 | \$ 354.00 | \$ 4,171.00 | 92.2% | \$ 3,460.00 | \$ - | \$ - | \$ 251.00 | \$ - |
| Elections | \$ 4,200.00 | \$ 1,603.11 | \$ 2,596.89 | 61.8% | \$ 507.75 | \$ - | \$ - | \$ - | \$ - |
| Employee Overhead | \$ 21,900.00 | \$ 8,258.11 | \$ 13,641.89 | 62.3% | \$ 2,766.63 | \$ 1,738.19 | \$ 1,623.06 | \$ 1,631.98 | \$ 861.72 |
| Fire Department | \$ 12,000.00 | \$ 12,000.00 | \$ - | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Insurance | \$ 4,500.00 | \$ 904.71 | \$ 3,595.29 | 79.9% | \$ 3,595.29 | \$ - | \$ - | \$ - | \$ - |
| Newsletter | \$ 2,400.00 | \$ 1,591.03 | \$ 808.97 | 33.7% | \$ - | \$ - | \$ - | \$ - | \$ - |
| Office | \$ 118,256.00 | \$ 50,213.36 | \$ 68,042.64 | 57.5% | \$ 9,491.65 | \$ 8,594.59 | \$ 7,866.66 | \$ 7,893.85 | \$ 7,490.98 |
| Planning & Zoning | \$ 40,276.00 | \$ 23,159.90 | \$ 17,116.10 | 42.5% | \$ 2,480.63 | \$ 2,023.00 | \$ 2,023.00 | \$ 2,023.00 | \$ 1,901.62 |
| Street Lighting | \$ 1,800.00 | \$ 807.52 | \$ 992.48 | 55.1% | \$ - | \$ 136.33 | \$ 136.33 | \$ 143.07 | \$ 143.07 |
| Tax Collection | \$ 11,544.00 | \$ 4,568.30 | \$ 6,975.70 | 60.4% | \$ 812.00 | \$ 1,184.00 | \$ 919.70 | \$ 812.00 | \$ 812.00 |
| Training | \$ 3,000.00 | \$ 2,481.00 | \$ 519.00 | 17.3% | \$ - | \$ - | \$ - | \$ 49.00 | \$ - |
| Travel | \$ 3,000.00 | \$ 1,371.29 | \$ 1,628.71 | 54.3% | \$ - | \$ - | \$ - | \$ 67.44 | \$ 454.96 |
| Capital Outlay | \$ 37,169.00 | \$ 35,963.87 | \$ 1,205.13 | 3.2% | \$ - | \$ - | \$ 1,205.13 | \$ - | \$ - |
| Totals | \$ 299,570.00 | \$ 168,707.12 | \$ 130,862.88 | 43.7% | \$ 23,413.95 | \$ 14,598.87 | \$ 14,540.55 | \$ 13,557.07 | \$ 12,164.35 |
| Off Budget: | | | | | | | | | |
| Tax Refunds | | | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interfund Transfers | | | \$ 64,821.50 | | \$ 360.00 | \$ - | \$ - | \$ 63,514.00 | \$ 600.00 |
| Total Off Budget: | | | \$ 64,821.50 | | \$ 360.00 | \$ - | \$ - | \$ 63,514.00 | \$ 600.00 |

Mineral Springs Budget Comparison 2011-2012

| Appropriation dept | December | January | February | March | April | May | June | June a/p |
|---------------------|---------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|
| Advertising | \$ - | \$ - | \$ - | | | | | |
| Attorney | \$ 300.00 | \$ 300.00 | \$ 300.00 | | | | | |
| Audit | \$ - | \$ 3,900.00 | \$ - | | | | | |
| Community Projects | \$ 780.00 | \$ 613.92 | \$ 200.00 | | | | | |
| Contingency | \$ - | \$ - | \$ - | | | | | |
| Dues | \$ - | \$ 460.00 | \$ - | | | | | |
| Elections | \$ - | \$ 2,089.14 | \$ - | | | | | |
| Employee Overhead | \$ 2,394.71 | \$ 1,000.64 | \$ 1,624.96 | | | | | |
| Fire Department | \$ - | \$ - | \$ - | | | | | |
| Insurance | \$ - | \$ - | \$ - | | | | | |
| Newsletter | \$ - | \$ 808.97 | \$ - | | | | | |
| Office | \$ 9,719.07 | \$ 8,278.54 | \$ 8,707.30 | | | | | |
| Planning & Zoning | \$ 2,144.38 | \$ 1,901.62 | \$ 2,618.85 | | | | | |
| Street Lighting | \$ 143.07 | \$ 143.07 | \$ 147.54 | | | | | |
| Tax Collection | \$ 812.00 | \$ 812.00 | \$ 812.00 | | | | | |
| Training | \$ 470.00 | \$ - | \$ - | | | | | |
| Travel | \$ 92.69 | \$ 1,013.62 | \$ - | | | | | |
| Capital Outlay | \$ - | \$ - | \$ - | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | \$ 16,855.92 | \$ 21,321.52 | \$ 14,410.65 | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | | | | |
| Off Budget: | | | | | | | | |
| Tax Refunds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interfund Transfers | \$ 347.50 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | | | | |
| | \$ 347.50 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

February Cash Flow Report

2/1/2012 Through 2/29/2012

3/6/2012

Page 1

| Category Description | 2/1/2012- 2/29/2012 |
|----------------------------|------------------------|
| INCOME | |
| Dup Prop Tax | |
| Refunds | -30.01 |
| TOTAL Dup Prop Tax | -30.01 |
| Franchise | |
| Cable | 1,133.00 |
| TOTAL Franchise | 1,133.00 |
| Gross Receipts Tax | 97.59 |
| Interest Income | 96.86 |
| Other Inc | |
| Zoning | 220.00 |
| TOTAL Other Inc | 220.00 |
| Prop Tax 2011 | |
| Receipts 2011 | |
| Int | 66.60 |
| Tax | 2,121.26 |
| TOTAL Receipts 2011 | 2,187.86 |
| TOTAL Prop Tax 2011 | 2,187.86 |
| Prop Tax Prior Years | |
| Prop Tax 2009 | |
| Receipts 2009 | |
| Int | 9.41 |
| Tax | 34.59 |
| TOTAL Receipts 2009 | 44.00 |
| TOTAL Prop Tax 2009 | 44.00 |
| Prop Tax 2010 | |
| Receipts 2010 | |
| Int | 285.80 |
| Tax | 1,214.46 |
| TOTAL Receipts 2010 | 1,500.26 |
| TOTAL Prop Tax 2010 | 1,500.26 |
| TOTAL Prop Tax Prior Years | 1,544.26 |
| Sales Tax | |
| Sales & Use Dist | 1,318.85 |
| TOTAL Sales Tax | 1,318.85 |
| Veh Tax | |
| Coll | |
| 2010 | -0.52 |
| 2011 | -5.00 |
| TOTAL Coll | -5.52 |
| Int 2010 | 2.17 |
| Int 2011 | 2.50 |
| Tax 2010 | 31.39 |
| Tax 2011 | 327.78 |
| TOTAL Veh Tax | 358.32 |
| TOTAL INCOME | 6,926.73 |
| EXPENSES | |
| Attorney | 300.00 |
| Community | |

February Cash Flow Report

2/1/2012 Through 2/29/2012

3/6/2012

Page 2

| Category Description | 2/1/2012- 2/29/2012 |
|-----------------------------|------------------------|
| Maint | 200.00 |
| TOTAL Community | 200.00 |
| Emp | |
| Benefits | |
| Dental | 53.00 |
| Life | 46.20 |
| NCLGERS | 768.45 |
| TOTAL Benefits | 867.65 |
| FICA | |
| Med | 124.69 |
| Soc Sec | 533.13 |
| TOTAL FICA | 657.82 |
| Payroll | 96.90 |
| Work Comp | 2.59 |
| TOTAL Emp | 1,624.96 |
| Office | |
| Bank | -2.42 |
| Clerk | 2,343.00 |
| Council | 600.00 |
| Deputy Clerk | 549.00 |
| Equip | 480.32 |
| Finance Officer | 2,270.00 |
| Maint | |
| Service | 645.00 |
| TOTAL Maint | 645.00 |
| Mayor | 400.00 |
| Supplies | 453.82 |
| Tel | 367.74 |
| Util | 600.84 |
| TOTAL Office | 8,707.30 |
| Planning | |
| Administration | |
| Contract | 595.85 |
| Salaries | 2,023.00 |
| TOTAL Administration | 2,618.85 |
| TOTAL Planning | 2,618.85 |
| Street Lighting | 147.54 |
| Tax Coll | |
| Sal | 812.00 |
| TOTAL Tax Coll | 812.00 |
| TOTAL EXPENSES | 14,410.65 |
| TRANSFERS | |
| FROM MM Sav Min Spgs | 6,000.00 |
| TO Check Min Spgs | -6,000.00 |
| TOTAL TRANSFERS | 0.00 |
| OVERALL TOTAL | -7,483.92 |

Register Report

2/1/2012 Through 2/29/2012

3/7/2012

Page 1

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|--------------------------|--------------------|-----|----------------------------|---------------------|------------------------|-----|-----------------|
| BALANCE 1/31/2012 | | | | | | | 5,985.08 |
| 2/5/2012 | Check Min ... EFT | | Debit Card (Office Max) | Ink, paper (FY2... | Office:Supplies | R | -152.08 |
| 2/10/2012 | Check Min ... EFT | S | NC State Treasurer | 1/12 LGERS co... | Office:Clerk | R | -140.58 |
| | | | | 1/12 LGERS co... | Office:Finance Officer | R | -136.20 |
| | | | | 1/12 LGERS co... | Planning:Administra... | R | -121.38 |
| | | | | 1/12 employer c... | Emp:Benefits:NCLG... | R | -768.45 |
| 2/10/2012 | Check Min ... 3683 | | Duke Power | 1819573779 (F... | Office:Util | R | -20.61 |
| 2/10/2012 | Check Min ... 3684 | | Duke Power | 1803784140 (F... | Office:Util | R | -112.47 |
| 2/10/2012 | Check Min ... 3685 | | NC Interlocal Risk Ma... | Cust #587 Work... | Emp:Work Comp | R | -2.59 |
| 2/10/2012 | Check Min ... 3686 | S | Municipal Insurance Tr... | | Emp:Benefits:Life | R | -46.20 |
| | | | | | Emp:Benefits:Dental | R | -53.00 |
| 2/10/2012 | Check Min ... 3687 | | Jan-Pro Cleaning Syst... | I/N 10558 Janito... | Office:Maint:Service | R | -195.00 |
| 2/10/2012 | Check Min ... 3688 | | Forms & Supply, Inc. | I/N 1768365-0 T... | Office:Supplies | R | -125.94 |
| 2/10/2012 | Check Min ... 3689 | | Union County Public ... | 84361*00 (FY20... | Office:Util | R | -12.85 |
| 2/10/2012 | Check Min ... 3690 | | Clark, Griffin & McColl... | I/N 3272 2/12 (F... | Attorney | R | -300.00 |
| 2/10/2012 | Check Min ... 3691 | S | Hummingbird Lawn C... | | Community:Maint | R | -200.00 |
| | | | | | Office:Maint:Service | R | -450.00 |
| 2/11/2012 | Check Min ... EFT | S | Debit Card (Office Max) | Trash BAGs | Office:Supplies | R | -10.67 |
| | | | | LED Monitor | Office:Equip | R | -224.16 |
| 2/13/2012 | Check Min ... EFT | | Union County | 1/12 (FY2011) | Gross Receipts Tax | R | 97.59 |
| 2/13/2012 | Check Min ... EFT | S | Union County | | Veh Tax:Tax 2011 | R | 327.78 |
| | | | | | Veh Tax:Coll:2011 | R | -5.00 |
| | | | | | Veh Tax:Int 2011 | R | 2.50 |
| | | | | | Veh Tax:Tax 2010 | R | 31.39 |
| | | | | | Veh Tax:Int 2010 | R | 2.17 |
| | | | | | Veh Tax:Coll:2010 | R | -0.52 |
| 2/14/2012 | Check Min ... EFT | | Debit Card (Dell Onlin... | Docking Station ... | Office:Equip | R | -149.42 |
| 2/15/2012 | Check Min ... EFT | | NC Department of Rev... | 12/11 (FY2011) | Sales Tax:Sales & ... | R | 1,318.85 |
| 2/15/2012 | Check Min ... EFT | | Debit Card (Best Buy) | Keyboard (FY20... | Office:Equip | R | -106.74 |
| 2/24/2012 | Check Min ... DEP | S | Deposit | | Prop Tax 2011:Rec... | R | 969.77 |
| | | | | | Prop Tax 2011:Rec... | R | 26.75 |
| | | | | | Prop Tax Prior Year... | R | 12.43 |
| | | | | | Prop Tax Prior Year... | R | 62.97 |
| | | | | | Prop Tax Prior Year... | R | 9.41 |
| | | | | | Prop Tax Prior Year... | R | 34.59 |
| 2/24/2012 | Check Min ... DEP | S | Deposit | #451A | Other Inc:Zoning | R | 220.00 |
| | | | | #451A | Franchise:Cable | R | 1,133.00 |
| 2/24/2012 | Check Min ... TXFR | | Transfer Money | transfer (FY2011) | [MM Sav Min Spgs] | R | 6,000.00 |
| 2/26/2012 | Check Min ... EFT | | Debit Card (WalMart) | AA Batteries, Pa... | Office:Supplies | R | -19.70 |
| 2/28/2012 | Check Min ... EFT | S | Advantage Payroll | Salary 2/12 | Office:Clerk | R | -2,202.42 |
| | | | | Supplement 2/12 | Office:Clerk | R | 0.00 |
| | | | | Hours 2/12 | Office:Deputy Clerk | R | -549.00 |
| | | | | Salary 2/12 | Office:Finance Officer | R | -2,133.80 |
| | | | | Salary 2/12 | Office:Mayor | R | -400.00 |
| | | | | Salary 2/12 | Office:Council | R | -505.65 |
| | | | | Salary 2/12 | Planning:Administra... | R | -1,901.62 |
| | | | | Salary 2/12 | Tax Coll:Sal | R | -812.00 |
| | | | | | Emp:FICA:Soc Sec | R | -533.13 |
| | | | | | Emp:FICA:Med | R | -124.69 |
| | | | | | Emp:Payroll | R | -96.90 |
| 2/28/2012 | Check Min ... DEP | S | Deposit | | Prop Tax 2011:Rec... | R | 1,151.49 |

Register Report

2/1/2012 Through 2/29/2012

3/7/2012

Page 2

| Date | Account | Num | Description | Memo | Category | Clr | Amount |
|-----------------------------------|---------------|------|-------------------------|---------------------|------------------------|-----|------------------|
| | | | | | Prop Tax 2011:Rec... | R | 39.85 |
| | | | | | Prop Tax Prior Year... | R | 273.37 |
| | | | | | Prop Tax Prior Year... | R | 1,151.49 |
| 2/28/2012 | Check Min ... | 3692 | Troy E Fitzgerald | 06-114-044 Dup... | Dup Prop Tax:Refu... | | -30.01 |
| 2/28/2012 | Check Min ... | 3693 | Duke Power | 2035221941 (F... | Street Lighting | | -147.54 |
| 2/28/2012 | Check Min ... | 3694 | Heritage Propane | 513970 144 gal... | Office:Util | | -454.91 |
| 2/28/2012 | Check Min ... | 3695 | Windstream | 061348611 (FY... | Office:Tel | | -220.27 |
| 2/28/2012 | Check Min ... | 3696 | Windstream | 061345970 (FY... | Office:Tel | | -57.63 |
| 2/28/2012 | Check Min ... | 3697 | Forms & Supply, Inc. | I/N 1780904 Ink ... | Office:Supplies | | -145.43 |
| 2/28/2012 | Check Min ... | 3698 | Union County{Urban F... | Urban Forester (... | Planning:Administra... | | -595.85 |
| 2/28/2012 | Check Min ... | 3699 | Verizon Wireless | 221474588-000... | Office:Tel | | -89.84 |
| 2/28/2012 | Check Min ... | EFT | American Community ... | Service Charge ... | Office:Bank | R | 27.58 |
| 2/29/2012 | Check Min ... | 3021 | Melody LaMonica | Salary 2/12 (FY... | Office:Council | | -94.35 |
| 2/29/2012 | Check Min ... | EFT | American Community ... | Service Charge ... | Office:Bank | R | -25.16 |
| TOTAL 2/1/2012 - 2/29/2012 | | | | | | | -1,580.78 |

| | |
|--------------------------|-----------------|
| BALANCE 2/29/2012 | 4,404.30 |
|--------------------------|-----------------|

| | |
|----------------------|------------------|
| TOTAL INFLOWS | 12,892.98 |
|----------------------|------------------|

| | |
|-----------------------|-------------------|
| TOTAL OUTFLOWS | -14,473.76 |
|-----------------------|-------------------|

| | |
|------------------|------------------|
| NET TOTAL | -1,580.78 |
|------------------|------------------|

This page is intentionally left blank.

February 2012
Revenue Details

This page is intentionally left blank.

NC Sales and Use Tax Distribution

December 2011 Collections

Summary

February 10, 2012

| | ARTICLE 39 | ARTICLE 40 | ARTICLE 42 | ARTICLE 43 | ARTICLE 44 | ARTICLE 45 | ARTICLE 46 | CITY HH | TOTAL |
|-----------------|---------------|---------------|---------------|------------|------------|------------|------------|-----------------|-----------------|
| UNION | \$ 907,507.05 | \$ 768,430.16 | \$ 483,528.30 | \$ - | \$ 136.79 | \$ - | \$ - | \$ (182,048.28) | \$ 1,977,554.02 |
| FAIRVIEW | \$ 477.76 | \$ 404.54 | \$ 254.56 | \$ - | \$ 0.07 | \$ - | \$ - | \$ 430.53 | \$ 1,567.46 |
| HEMBY BRIDGE | \$ 6.44 | \$ 5.45 | \$ 3.43 | \$ - | \$ - | \$ - | \$ - | \$ 5.81 | \$ 21.13 |
| INDIAN TRAIL | \$ 27,965.65 | \$ 23,679.87 | \$ 14,900.36 | \$ - | \$ 4.22 | \$ - | \$ - | \$ 25,200.83 | \$ 91,750.93 |
| LAKE PARK | \$ 3,460.95 | \$ 2,930.55 | \$ 1,844.03 | \$ - | \$ 0.52 | \$ - | \$ - | \$ 3,118.79 | \$ 11,354.84 |
| MARSHVILLE | \$ 4,056.43 | \$ 3,434.78 | \$ 2,161.31 | \$ - | \$ 0.61 | \$ - | \$ - | \$ 3,655.39 | \$ 13,308.52 |
| MARVIN | \$ 2,970.87 | \$ 2,515.58 | \$ 1,582.91 | \$ - | \$ 0.45 | \$ - | \$ - | \$ 2,677.17 | \$ 9,746.98 |
| MINERAL SPRINGS | \$ 401.98 | \$ 340.38 | \$ 214.18 | \$ - | \$ 0.06 | \$ - | \$ - | \$ 362.25 | \$ 1,318.85 |
| MINT HILL * | \$ 32.29 | \$ 27.34 | \$ 17.20 | \$ - | \$ - | \$ - | \$ - | \$ 29.10 | \$ 105.93 |
| MONROE | \$ 110,584.00 | \$ 93,636.82 | \$ 58,920.20 | \$ - | \$ 16.67 | \$ - | \$ - | \$ 99,651.14 | \$ 362,808.83 |
| STALLINGS * | \$ 19,381.35 | \$ 16,411.12 | \$ 10,326.56 | \$ - | \$ 2.92 | \$ - | \$ - | \$ 17,465.22 | \$ 63,587.17 |
| UNIONVILLE | \$ 579.40 | \$ 490.60 | \$ 308.71 | \$ - | \$ 0.09 | \$ - | \$ - | \$ 522.11 | \$ 1,900.91 |
| WAXHAW | \$ 24,900.92 | \$ 21,084.81 | \$ 13,267.44 | \$ - | \$ 3.75 | \$ - | \$ - | \$ 22,439.11 | \$ 81,696.03 |
| WEDDINGTON * | \$ 3,419.68 | \$ 2,895.61 | \$ 1,822.04 | \$ - | \$ 0.52 | \$ - | \$ - | \$ 3,081.60 | \$ 11,219.45 |
| WESLEY CHAPEL | \$ 865.43 | \$ 732.80 | \$ 461.11 | \$ - | \$ 0.13 | \$ - | \$ - | \$ 779.87 | \$ 2,839.34 |
| WINGATE | \$ 2,917.84 | \$ 2,470.67 | \$ 1,554.65 | \$ - | \$ 0.44 | \$ - | \$ - | \$ 2,629.36 | \$ 9,572.96 |



7800 Crescent Executive Dr
Charlotte, NC 28217

February 15, 2011

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

734-Town of Mineral Springs

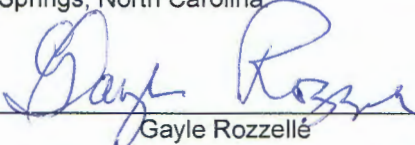
The following is a breakdown of gross revenues for the quarter ending
December 30, 2011

| |
|---------------------------------------------------|
| FRANCHISE FEES 4TH Quarter, 2011 |
|---------------------------------------------------|

| | |
|----------------------------|-----------------|
| October, 2011 | \$4,168 |
| November, 2011 | \$3,955 |
| December, 2011 | \$3,888 |
| TOTAL REVENUE: | \$12,011 |
| Franchise Fee %: | 5.00% |
| TOTAL FEE REMITTED: | \$600 |

I, Gayle Rozzelle, TAS Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina

Signed:



Gayle Rozzelle
Transactional Accounting Service Manager

Check Date: Feb/02/2012

Vendor Number: 0000032211

Check No. 0003493633

Payment Handling: TS

| Invoice Number | Invoice Date | Business Unit | Voucher ID | Gross Amount | Discount Taken | Paid Amount |
|-----------------------------------------------|--------------|---------------|------------|--------------|----------------|-------------|
| Q41142734 <i>PRIORITY-Return to KE-TAS</i> | Feb/06/2012 | 14700 | 00257007 | 600.00 | 0.00 | 600.00 |

| Check Number | Date | Total Gross Amount | Total Discounts | Total Paid Amount |
|--------------|-------------|--------------------|-----------------|-------------------|
| 0003493633 | Feb/02/2012 | \$600.00 | \$0.00 | \$600.00 |

Interested in Direct Deposit? Contact us at css.ap.contact@twcable.com

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
SHARED SERVICE CENTER
7800 CRESCENT EXECUTIVE DRIVE
CHARLOTTE, NC 28217
1-866-892-8923

THE BANK OF NEW YORK MELLON
Pittsburgh, PA

0003493633

Pay ****SIX HUNDRED AND XX / 100 DOLLAR****

Date Feb/02/2012

Pay Amount \$600.00***

NOT VALID AFTER 180 DAYS

To The Order Of TOWN OF MINERAL SPRINGS
PO BOX 600
MINERAL SPRINGS, NC 28108-0600

William F. Osborn, Jr.
Rh Martin

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

0003493633 04330160 008 5083

Check Date: Feb/06/2012

Vendor Number: 0000032211

Check No. 0003495087

Payment Handling: RE

| Invoice Number | Invoice Date | Business Unit | Voucher ID | Gross Amount | Discount Taken | Paid Amount |
|--------------------------------------------------------|--------------|---------------|------------|--------------|----------------|-------------|
| ESC19787344Q07 | Jan/20/2008 | 14010 | 00500111 | 533.00 | 0.00 | 533.00 |
| <i>REPLACEMENT UNCASHED CK# 2082540, DATED 1/22/08</i> | | | | | | |

Interested in Direct Deposit? Contact us at ess.ap.contact@twcable.com

| Check Number | Date | Total Gross Amount | Total Discounts | Total Paid Amount |
|--------------|-------------|--------------------|-----------------|-------------------|
| 0003495087 | Feb/06/2012 | \$533.00 | \$0.00 | \$533.00 |

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
SHARED SERVICE CENTER
 7800 CRESCENT EXECUTIVE DRIVE
 CHARLOTTE, NC 28217
 1-866-892-8923

THE BANK OF NEW YORK MELLON
 Pittsburgh, PA

0003495087

Date Feb/06/2012

Pay Amount \$533.00***

Pay ****FIVE HUNDRED AND THIRTY-THREE AND XX / 100 DOLLAR****

NOT VALID AFTER 180 DAYS

To The Order Of **TOWN OF MINERAL SPRINGS**
 PO BOX 600
 MINERAL SPRINGS, NC 28108-0600

William F. Osborn, Jr.
Rh Meyer

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

0003495087 043301601 008005083

| Invoice Date | Invoice Number | Description | Invoice Amount |
|--------------|----------------|--------------------------------|----------------|
| 02/08/2012 | 1207VEHGR | GROSS VEH.RENTAL RECPTS-JAN 12 | \$97.59 |

| Vendor No. | Vendor Name | Check No. | Check Date | Check Amount |
|------------|-------------------------|-----------|------------|--------------|
| 10870 | TOWN OF MINERAL SPRINGS | 00022938 | 02/13/2012 | 97.59 |



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 02/13/2012 00022938

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$97.59

Pay **Ninety Seven Dollars and 59 cents *******

To The
 Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00022938

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

DATE 1/31/12
 TIME 12:48:02
 USER PHH

UNION COUNTY

PAGE 59
 PR06# CL2138

COLLECTIONS BY RGCD/REV UNIT/YR-DATE RANGE
 DEPOSIT DATE RANGE: 1/01/2012 THRU 1/31/2012
 REPORT GROUP: 200 REGISTERED VEHICLE
 REVENUE UNIT: 990 TOWN OF MINERAL SPRINGS

| YEAR | TAXES, ASSESSMENTS & MISC. CHARGES | LATE LIST | INTEREST (NOT INT3) | STATE INTEREST (INT3) | TOTAL COLLECTED (INT3) | COMMISSION | NET OF COMMISSION & STATE INTEREST |
|-------|---------------------------------------|-----------|------------------------|--------------------------|---------------------------|------------|---------------------------------------|
| 2010 | 31.39 | | 2.17 | .90 | 34.46 | .52 | 33.04 |
| 2011 | 327.78 | | 2.50 | 2.88 | 333.16 | 5.00 | 325.28 |
| TOTAL | 359.17 | | 4.67 | 3.78 | 367.62 | 5.52 | 358.32 |

| Invoice Date | Invoice Number | Description | Invoice Amount |
|--------------|----------------|---------------------|----------------|
| 01/31/2012 | 200.1-12/01 | Tax/Fee/Int - JAN12 | \$358.32 |

| Vendor No. | Vendor Name | Check No. | Check Date | Check Amount |
|------------|-------------------------|-----------|------------|--------------|
| 10870 | TOWN OF MINERAL SPRINGS | 00022961 | 02/13/2012 | 358.32 |



County of Union

500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 02/13/2012 00022961

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$358.32

Pay Three Hundred Fifty Eight Dollars and 32 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union

500 North Main Street
 Monroe, North Carolina 28112

10870
 00022961

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108