

Town of Mineral Springs

FINANCE REPORT

September 2017

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

November 9, 2017

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Cash Flow Report (TD)

through

Page

Category

INCOME

Interest Income	
Other Income	
Company Charges	
Estimated	
Sponsor	
Endor	
TOTAL Estimated	
Public Records Payment	
Conin	
TOTAL Other Income	
Pro Tax	
Receipts	
Tax	
TOTAL Receipts	
TOTAL Pro Tax	
Pro Tax Prior Years	
Pro Tax	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Tax	
Pro Tax	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Tax	
Pro Tax	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Tax	
Pro Tax	
Receipts	
Int	
Tax	
TOTAL Receipts	
TOTAL Pro Tax	
Pro Tax	
Receipts	
Int	

Cash Flow Report for the Year Ended

December 31, 2014

Page 1

Page 1

Category	Amount
Tax	0.00
TOTAL Receipts	0.00
TOTAL Cash	0.00
Cash	0.00
Receipts	0.00
Int	0.00
Tax	0.00
TOTAL Receipts	0.00
TOTAL Cash	0.00
Cash	0.00
Receipts	0.00
Int	0.00
Tax	0.00
TOTAL Receipts	0.00
TOTAL Cash	0.00
Cash	0.00
Receipts	0.00
Int	0.00
Tax	0.00
TOTAL Receipts	0.00
TOTAL Cash	0.00
TOTAL Cash Prior Years	0.00
Sales Tax	0.00
Sales & Use Dist	0.00
TOTAL Sales Tax	0.00
Cash	0.00
Int	0.00
Tax	0.00
TOTAL Cash	0.00
TOTAL INCOME	10,272.04
EXPENSES	
Ads	0.00
Attorney	0.00
Company Unit	0.00
Greenback	0.00
Maint	0.00
Newsletter	0.00
Post	0.00
Printing	0.00
TOTAL Newsletter	0.00
Cars & Re	0.00
Car	0.00
TOTAL Cars & Re	0.00
Special Items	0.00
Estimate	0.00
Misc	0.00
TOTAL Special Items	0.00
TOTAL Company Unit	0.00
Benefits	0.00

Cash Report TD

through

Page

CateCor	
Dental	
Life	
NCLORS	
ision	
TOTAL Benefits	
Bond	
IC	
Med	
SoSe	
TOTAL IC	
roll	
orCo	
TOTAL	
Office	
Clerk	
Council	
Deputy Clerk	
Dues	
ui	
Finance Officer	
Car Maint	
Regular	
TOTAL Finance Officer	
Ins	
Maint	
Materials	
Service	
TOTAL Maint	
Major	
Misc	
Cost	
Records	
Supplies	
Tel	
Util	
TOTAL Office	
Plant	
Administration	
Salaries	
TOTAL Administration	
Misc	
TOTAL Plant	
Street Lighting	
Tax Coll	
Contract	
Sal	
TOTAL Tax Coll	
Training	
Sta	
TOTAL Training	
Travel	

Cash Flow Report 12/31/2019 TD

12/31/2019 through 12/31/2019

12/31/2019

Page 1

Category

Amount

TOTAL EXPENSES 69,490.19

TRANSFERS

FROM Cash Min S&S 0.00

FROM MM Saarsterlin 0.00

TO Cash Min S&S 0.00

TO MM Saarsterlin 0.00

TOTAL TRANSFERS 0.00

OVERALL TOTAL -59,218.15

Account Balances Historical Report as of 12/31/2014

Includes unrealized gains

0000000000

0a0e 0

Account	Balance	Balance	Balance	Balance	Balance
ASSETS					
Cash and Bank Accounts					
Ce Min S	00000000	00000000	00000000	00000000	00000000
M Need Car s sro	00000000	00000000	00000000	00000000	00000000
MM Sa Car Sterlin	00000000	00000000	00000000	00000000	00000000
NCCMT Cas	00000000	00000000	00000000	00000000	00000000
TOTAL Cash and Bank Accounts	665,471.99	665,132.92	632,592.80	619,980.28	666,502.97
Other Assets					
State Revenues Releivable	0000	00000000	00000000	00000000	0000
TOTAL Other Assets	0.00	61,486.68	58,710.03	57,029.98	0.00
TOTAL ASSETS	665,471.99	726,619.60	691,302.83	677,010.26	666,502.97
LIABILITIES					
Other Liabilities					
Accounts payable	000000	00000000	000000	000000	000000
sros	00000000	00000000	00000000	00000000	00000000
TOTAL Other Liabilities	21,887.76	22,786.24	21,887.76	21,887.76	21,887.76
TOTAL LIABILITIES	21,887.76	22,786.24	21,887.76	21,887.76	21,887.76
OVERALL TOTAL	643,584.23	703,833.36	669,415.07	655,122.50	644,615.21

Mineral Services Budget Comparison

TOWN OF MINORAL SERVICES									
BUDGET COMPARISON									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising									
Attorney									
Audit									
Charities & Agencies									
Community Projects									
Continence									
Employee Overtime									
Electricity									
Fire Protection									
Office & Administrative									
Planning & Zoning									
Street Lighting									
Tax Collection									
Training									
Travel									
Capital Outlay									
Totals	\$ 343,310.00	\$ 273,819.81	\$ 69,490.19	20.2%	\$ 35,439.55	\$ 16,622.25	\$ 17,428.39	\$ -	\$ -
Off Budget:									
Tax Refunds									
Interfund Transfers									
Total Off Budget:			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Services Monthly Revenue Summary

TOWN OF MINORAL SERVICES									
REVENUE SUMMARY									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Proportional Tax Prior									
Proportional Tax									
Duplicate Proportional Tax									
Fund Balance Prior									
Gross Receipts Tax									
Interest									
Sales Tax Electricity									
Sales Tax Sales & Use									
Sales Tax Other Util									
Sales Tax Beer									
Vehicle Taxes									
Donations									
Other									
Totals	\$ 343,310.00	\$ 333,037.96	\$ 10,272.04	3.0%	\$ 1,021.26	\$ 2,329.68	\$ 6,921.10	\$ -	\$ -
	December	January	February	March	April	May	June	June a/r	
Proportional Tax Prior									
Proportional Tax									
Duplicate Proportional Tax									
Fund Balance Prior									
Gross Receipts Tax									
Interest									
Sales Tax Electricity									
Sales Tax Sales & Use									
Sales Tax Other Util									
Sales Tax Beer									
Vehicle Taxes									
Donations									
Other									
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

September 2018 Cash Flow Report 2018-2019

Accounting Period

000000000

Page 1

Category	000000000 000000000
INCOME	
Interest Income	000000
Other Income	
Continuing	000000
TOTAL Other Income	000000
Provision for	
Receivables	
Tax	000000
TOTAL Revisions	000000
TOTAL Provision	000000
Provision Prior Years	
Provision	
Revisions	
Int	0000
Tax	0000
TOTAL Revisions	0000
TOTAL Provision Prior Years	0000
Provision	
Revisions	
Int	0000
Tax	0000
TOTAL Revisions	0000
TOTAL Provision	0000
Provision	
Revisions	
Int	0000
Tax	0000
TOTAL Revisions	0000
TOTAL Provision	0000
Provision	
Revisions	
Int	0000
Tax	0000
TOTAL Revisions	0000
TOTAL Provision	0000
Provision	
Revisions	
Int	0000
Tax	0000
TOTAL Revisions	0000
TOTAL Provision	0000
TOTAL Provision Prior Years	0000
Sales Tax	
Sales & Use Dist	000000
TOTAL Sales Tax	000000
Debt	
Int	0000
Tax	000000
TOTAL Debt	000000
TOTAL INCOME	6,921.10

September 2020 Cash Flow Report 2020-2021

Accounting Period

0000000000

Page 1

Category	0000000000 0000000000
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EXPENSES

Ads	0000
Attorney	000000
Coop unit	
Green	000000
Maint	000000
Newsletter	
Printing	000000
TOTAL Newsletter	000000
Cars & Re	
Car	000000
TOTAL Cars & Re	000000
Special Costs	
Esti	00000000
TOTAL Special Costs	00000000
TOTAL Coop unit	00000000
Benefits	
Dental	000000
Life	000000
NCLORS	00000000
Vision	000000
TOTAL Benefits	00000000
IC	
Med	00000000
Social	00000000
TOTAL IC	00000000
Roll	00000000
TOTAL	00000000
Office	
Clerk	00000000
Council	00000000
Deputy Clerk	00000000
Cui	00000000
Finance Officer	
Car Maint	00000000
Regular	0000000000
TOTAL Finance Officer	0000000000
Maint	
Materials	000000
Service	00000000
TOTAL Maint	00000000
Major	00000000
Cost	000000
Supplies	000000
Tel	00000000
Util	00000000
TOTAL Office	00000000
Lanning	
Administration	

September Cash Flow Report

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Page

CateCor	
Salaries	
TOTAL Administration	
TOTAL Planning	
Street Liab	
Tax Coll	
Contract	
Sal	
TOTAL Tax Coll	
TOTAL EXPENSES	17,428.39
TRANSFERS	
FROM Cash Min S	
TO MM Savings	
TOTAL TRANSFERS	0.00
OVERALL TOTAL	-10,507.29

Register Report Section

through

Page

Table with columns: Date, Number, Description, Memo, Category, Clear, Amount. It contains multiple rows of financial transactions with detailed descriptions and amounts.

Register Report - September

through 9/30/2017

09/01/2017

Page 1

Date	Num	Description	Memo	Category	Clr	Amount
		Du e o er	Office Util		R	(100.00)
		Du e o er	Office Util		R	(100.00)
		en Ne ell	elco e S ins Co unit Maint		R	(100.00)
		an ro Cleanin S	IN Office Maint Service		R	(100.00)
		Debit Card US S	osta e Returns Office Post		R	(100.00)
		oint and a	onin er it Other In onin		R	(100.00)
		Debit Card Lo e S	La n o er blade Co unit reen a		R	(100.00)
		Debit Card O e D	Des Na e late Office Supplies		R	(100.00)
		NC State Treasurer	Lo RS contrib Office Cler		R	(100.00)
			Lo RS contrib Office Finance Other Regular		R	(100.00)
			Lo RS contrib Office Finance Other Car Maint		R	(100.00)
			Lo RS contrib Plannin d inistration Salaries		R	(100.00)
			e o er contri Office Bene fits NCL RS		R	(100.00)
		TR Transfer Mon	transfer MM Sa ar Sterling		R	(100.00)
		Mineral S rins ol	ood or estival ol Co unit Special ents estival		R	(100.00)
		D De osit	Other In onin		R	(100.00)
		De a e	Salar Office Cler		R	(100.00)
			Su de ent Office Cler		R	(100.00)
			ours Office De ut Cler		R	(100.00)
			Salar Office Finance Other Regular		R	(100.00)
			Salar Office Finance Other Car Maint		R	(100.00)
			Salar Office Ma or		R	(100.00)
			Salar Office Council		R	(100.00)
			Salar Plannin d inistration Salaries		R	(100.00)
			Salar Tax Coll Sal		R	(100.00)
			IC So Se		R	(100.00)
			IC Med		R	(100.00)
		eri on ireless	Office Tel		R	(100.00)
		De a e ees	ees Office a roll		R	(100.00)
		D De osit	Other In onin		R	(100.00)
		Debit Card a ebo	Re ostin to di ide t ds		R	(100.00)

9/1/2017 - 9/30/2017

16,398.47

TOTAL INFLOWS 63,864.80

TOTAL OUTFLOWS -47,466.33

NET TOTAL 16,398.47

September 2017

) Revenue Details
) Inter-bank Transfers

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NC Sales & Use Distribution

July 2017 Collections

Summary

MUNICIPALITY	ARTICLE 39	ARTICLE 40	ARTICLE 42	ARTICLE 43	ARTICLE 44	ART 44 *524	ARTICLE 45	ARTICLE 46	CITY HH	TOTAL
UNION (AD VALOREM)										
AIR										
MB BRID										
INDIAN TRAIL										
L										
MORSVILLE										
MORRIS										
MINERAL SPRINGS										
MINT HILL										
MONROE										
STALLINS										
UNIONVILLE										
ADDINGTON										
SLOTT CREEK										
INT										
TOTAL										

Invoice Date	Invoice Number	Description	Invoice Amount
09/07/2017	100.1-17/08	Tax/Fee/Int - AUG17	\$3,701.71

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00051808	09/11/2017	3,701.71



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 09/11/2017 00051808

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$3,701.71

Pay Three Thousand Seven Hundred One Dollars and 71 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00051808

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

DATE 8/31/17
 TIME 16:15:25
 USER PHH

PAGE 30
 PROG# CL2138

UNION COUNTY
 COLLECTIONS BY RGCD/REV UNIT/YR-DATE RANGE
 DEPOSIT DATE RANGE: 8/01/2017 THRU 8/31/2017
 REPORT GROUP: 100 REAL AND PERSONAL
 REVENUE UNIT: 990 TOWN OF MINERAL SPRINGS

YEAR	TAXES, ASSESSMENTS & MISC. CHARGES	LATE LIST	INTEREST	TOTAL COLLECTED	COMMISSION	NET OF COMMISSION
2012	6.28		2.72	9.00	.14	8.86
2013	6.28		2.16	8.44	.13	8.31
2014	7.32		1.67	8.99	.13	8.86
2015	3.43		.56	3.99	.06	3.93
2016	46.74		3.14	49.88	.75	49.13
2017	3,677.14	.65		3,677.79	55.17	3,622.62
TOTAL	3,747.19	.65	10.25	3,758.09	56.38	3,701.71

Invoice Date	Invoice Number	Description	Invoice Amount
09/06/2017	1802-NCVTS	NCVTS REFUNDS FOR THE MONTH OF	-\$7.94
09/14/2017	VTFN1708-1	Cash Recvd NCVTS AUG/17	\$720.09

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00051958	09/18/2017	712.15



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 09/18/2017 00051958

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$712.15

Pay **Seven Hundred Twelve Dollars and 15 cents *******

To The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00051958

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

MINORAL SERVICES

Jurisdiction

Vendor **10870-1**

Invoice **NC**

Description

NC Reunds for the months of

Invoice Date

Due Date

Item 78 - 220355

□ □□□□
\$ (7.94)

NCVTS A/P Receipt Distribution For the month ending: 08/31/2017

R/G M/I	Entity	VndNo	Invt No	Tax&Fee	IntOnly	Chk	Net	Sts
				Amt	Amt	Cst	Amt	
400 001	Union County	0-0		698,230.16	5,508.49	16,842.10	686,896.55	NO Chk
400 003	Voter Approved Debt Tax	0-0		18,498.23	59.36	422.12	18,135.47	NO Chk
400 011	Countywide Fire Tax	0-0		65,576.25	535.10	1,500.73	64,610.64	NO Chk
400 012	Countywide EMS Tax	0-0		15,744.57	50.47	359.13	15,415.85	NO Chk
400 015	Springs Fire Tax	0-0		6,593.09	50.52	51.72	6,592.92	NO Chk
400 020	Stallings Fire Tax	0-0		11,102.14	81.37	270.09	10,913.42	NO Chk
400 023	Hemby Bridge Fire Tax	0-0		15,029.33	124.55	372.41	14,782.59	NO Chk
400 026	Wesley Chapel Fire Tax	0-0		14,041.81	102.27	357.55	13,739.12	NO Chk
400 028	Waxhaw Fire Tax	0-0		9,160.65	73.62	229.60	9,057.44	NO Chk
400 101	Village of Marvin	1832-2	VTFN1708-1	4,692.50	31.74	116.80	4,607.44	NO Chk
400 200	City of Monroe	103-7	VTFN1708-1	238,207.01	1,148.72	4,198.03	235,157.69	NO Chk
400 222	Monroe Downtown Service District	103-7	VTFN1708-2	62.41	.05	1.34	61.12	NO Chk
400 300	Town of Kingate	4064-	VTFN1708-1	5,923.61	41.94	36.73	5,928.82	NO Chk
400 400	Town of Marshville	586-	VTFN1708-1	7,630.23	55.95	161.96	7,524.24	NO Chk
400 500	Town of Waxhaw	8258-	VTFN1708-1	72,624.23	624.56	1,829.35	71,419.26	NO Chk
400 600	Town of Indian Trail	2924-	VTFN1708-1	77,256.93	633.95	1,878.35	76,019.93	NO Chk
400 700	Town of Stallings	4860-2	VTFN1708-1	35,927.82	237.97	895.38	35,299.81	NO Chk
400 800	Town of Weddington	7518-	VTFN1708-1	10,508.73	58.94	257.31	10,392.68	NO Chk
400 900	Village of Lake Park	1823-	VTFN1708-1	7,983.54	53.71	195.77	7,837.78	NO Chk
400 930	Town of Fairview	19458-	VTFN1708-1	756.37	4.64	18.29	742.82	NO Chk
400 970	Village of Wesley Chapel	9252-	VTFN1708-1	1,613.33	10.73	39.37	1,584.09	NO Chk
400 980	Town of Unionville	11530-	VTFN1708-1	1,403.11	11.01	33.46	1,380.66	NO Chk
400 990	Town of Mineral Springs	10870-	VTFN1708-1	731.22	5.48	17.61	720.09	NO Chk
400 999	Schools	0-0		1,149,901.25	8,433.22	27,753.51	1,130,501.07	NO Chk

-----User Keyed Amounts-----	-----
Interest Amount...	1,756.44
-----Costs-----	
Billing Cost.....	37,550.35
Credit Card Cost...	20,570.41
Debit Card Cost...	.00
A/P Totals.....	465,341.39
NC A/P Totals.....	2,004,077.53
Refund Totals.....	.00
Grand Totals.....	2,469,419.02

Total Costs.....	58,120.76
A/P Totals.....	9,781.35
NC A/P Totals.....	48,339.41
Refund Totals.....	.00
Grand Totals.....	58,120.76

----- E N D -----



OFFICIAL CHECK

First National Bank

Date: 09/26/17

115800562

00000-

REMITTER: THE TOWN OF MINERAL SPRINGS

BRANCH: 1158
ORIGINATOR: 115802
TIME: 16:18:18
CK AMT: \$30,000.00

\$30,000.00

PAY

THIRTY THOUSAND and 00/100USDollars

DRAWER: First National Bank of Pennsylvania **NON NEGOTIABLE**

TO THE ORDER OF THE TOWN OF MINERAL SPRINGS

CUSTOMER COPY

AUTHORIZED SIGNATURE

THE REVERSE SIDE OF THIS DOCUMENT INCLUDES AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW



OFFICIAL CHECK

First National Bank

Date: 09/26/17

115800562

00000-

REMITTER: THE TOWN OF MINERAL SPRINGS

PAY

THIRTY THOUSAND and 00/100USDollars

\$30,000.00

TO THE ORDER OF THE TOWN OF MINERAL SPRINGS

DRAWER: First National Bank of Pennsylvania

Dawn Meigs
AUTHORIZED SIGNATURE

⑈ 1 15800562 ⑈ ⑆043318092⑆ 100020⑈

DEPOSITED WITH

P
PARKSTERLING
BANK

THIS IS YOUR RECEIPT

WHEN MAKING A DEPOSIT AT A TELLERS WINDOW, ALWAYS OBTAIN AN OFFICIAL RECEIPT.
Checks and other items are received for deposit subject to the provisions of the Uniform Commercial Code or any applicable collection agreement.

receipt Drawer: 20102 9/26/17
Trans#: 12 16:37:27
*****0549
DDA Deposit \$30000.00
Thank you for banking at Park Sterling!

TXFR

lhaDirect 800-274-9212 062W3458

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL. BANK SYMBOL, TRANSACTION NUMBER AND AMOUNT OF DEPOSIT ARE SHOWN ABOVE.