

Agenda Item

4/11/19

Town of Mineral Springs

FINANCE REPORT

February 2019

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

April 11, 2019

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Cash Flow Report

through

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Category

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INCOME

Interest Income	00000000
Other Income	
Commodities	0000
Investment	
Sponsor	00000000
Lender	00000000
TOTAL Investment	00000000
Sales Tax Refunds	00000000
Other	00000000
TOTAL Other Income	00000000
Other Tax	
Receipts	
Int	000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Other Tax	00000000
Other Tax Prior Years	
Other Tax	
Receipts	
Int	000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Other Tax	00000000
Other Tax	
Receipts	
Int	000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Other Tax	00000000
Other Tax	
Receipts	
Int	000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Other Tax	00000000
Other Tax	
Receipts	
Int	000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Other Tax	00000000
Other Tax	
Receipts	
Int	000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Other Tax	00000000
Other Tax	
Receipts	
Int	000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Other Tax	00000000

Cash Flow Report 000000 QTD

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Category	Amount
Int	000000
Tax	000000
TOTAL Revenues	000000
TOTAL Gro Ta	000000
TOTAL Gro Ta Prior Years	000000
Sales Tax	
Cable TV	00000000
Electricity	00000000
Natural Gas Expense	000000
Sales & Use Dist	00000000
Telephone Communications	00000000
TOTAL Sales Tax	00000000
De Ta	
Int	000000
Tax	00000000
TOTAL De Ta	00000000
TOTAL INCOME	157,617.68

EXPENSES

Fees	000000
Attorney	00000000
Audit	00000000
Capital Outlay	
Equipment	00000000
TOTAL Capital Outlay	00000000
Co Unit	
Insurance	000000
Maint	00000000
Newsletter	
Post	000000
Printing	000000
TOTAL Newsletter	00000000
Car & Re	
Car	00000000
TOTAL Car & Re	00000000
Special Items	
Estimate	00000000
Services	00000000
TOTAL Special Items	00000000
TOTAL Co Unit	00000000
Other	
Benefits	
Dental	000000
Life	000000
NCLORS	00000000
Vision	000000
TOTAL Benefits	00000000
Bond	000000
LIC	
Med	00000000
Social Sec	00000000

Account Balances Historical Report as of 12/31/2018

Includes unrealized gains

0000000

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Account	Balance	Balance	Balance	Balance
ASSETS				
Cash and Bank Accounts				
Ce Min S	0000000	0000000	0000000	0000000
M Neel Car s s ro	0000000	0000000	0000000	0000000
MM Sa Car Sterlin	0000000	0000000	0000000	0000000
NCCMT Cas	0000000	0000000	0000000	0000000
Sout State CD	000	000	000	0000000
TOTAL Cash and Bank Accounts	769,851.45	770,200.51	734,306.71	718,424.93
Other Assets				
State Revenues Releivable	000	0000000	0000000	0000000
TOTAL Other Assets	0.00	61,440.37	58,704.79	56,821.56
TOTAL ASSETS	769,851.45	831,640.88	793,011.50	775,246.49
LIABILITIES				
Other Liabilities				
Accounts payable	00000	0000000	00000	00000
s ros	0000000	0000000	0000000	0000000
TOTAL Other Liabilities	21,887.76	22,889.64	21,887.76	21,887.76
TOTAL LIABILITIES	21,887.76	22,889.64	21,887.76	21,887.76
OVERALL TOTAL	747,963.69	808,751.24	771,123.74	753,358.73

Mineral Services Monthly Revenue Summary

TOWN OF MINORAL SERVICES									
REVENUE SUMMARY									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Proportional Prior									
Proportional									
Duplicate Proportional									
Fund Balance Prior									
Gross Receipts Tax									
Interest									
Sales Tax Electricity									
Sales Tax Sales & Use									
Sales Tax Other Util									
Sales Tax Other Be									
Real Estate Taxes									
Donations									
Other									
Totals	\$ 349,990.00	\$ 192,372.32	\$ 157,617.68	45.0%	\$ 1,089.34	\$ 3,005.54	\$ 3,790.52	\$ 5,734.09	\$ 6,438.25
	December	January	February	March	April	May	June	June a/r	
Proportional Prior									
Proportional									
Duplicate Proportional									
Fund Balance Prior									
Gross Receipts Tax									
Interest									
Sales Tax Electricity									
Sales Tax Sales & Use									
Sales Tax Other Util									
Sales Tax Other Be									
Real Estate Taxes									
Donations									
Other									
Totals	\$ 101,894.06	\$ 22,912.79	\$ 12,753.09	\$ -	\$ -	\$ -	\$ -	\$ -	

Mineral Services Budget Comparison

TOWN OF MINORAL SERVICES									
BUDGET COMPARISON									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising									
Attorney									
Audit									
Charities & Agencies									
Community Projects									
Continence									
Deerle Office									
Deletions									
Fire Protection									
Office & Administrative									
Planning & Zoning									
Street Lighting									
Tax Collection									
Training									
Travel									
Capital Outlay									
Totals	\$ 349,990.00	\$ 166,008.18	\$ 183,981.82	52.6%	\$ 38,716.84	\$ 20,770.55	\$ 18,510.74	\$ 18,262.87	\$ 22,839.58
Off Budget:									
Tax Refunds									
Interfund Transfers									
Total Off Budget:			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -

February 2020 Cash Flow Report Feb 2020

Account Group

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Page 1

Category

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00000000

INCOME

Interest Income	00000000
Other Income	
Sales Tax Returns	00000000
Conin	00000000
TOTAL Other Income	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax Prior Years	
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
TOTAL Pro Tax Prior Years	00000000

February 2000 Cash Flow Report Feb 2000

Account Group

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Category	Amount
Sales Tax	
Sales & Use Dist	000000
TOTAL Sales Tax	000000
Fee Tax	
Int 0000	0000
Tax 0000	000000
TOTAL Fee Tax	000000
TOTAL INCOME	12,753.09
EXPENSES	
Attorney	000000
Coop Unit	
Maint	000000
Newsletter	
Post	000000
TOTAL Newsletter	000000
Cars & Re	
Car	000000
TOTAL Cars & Re	000000
Special Cents	
Esti Cal	000000
TOTAL Special Cents	000000
TOTAL Coop Unit	000000
000	
Benefits	
Dental	000000
Life	000000
NCLORS	000000
Vision	000000
TOTAL Benefits	000000
IC	
Med	000000
So Se	000000
TOTAL IC	000000
Roll	000000
TOTAL 000	000000
Office	
Clerk	000000
Council	000000
Deput Clerk	000000
Finance Officer	
Regular	000000
TOTAL Finance Officer	000000
Maint	
Service	000000
TOTAL Maint	000000
Major	000000
Supplies	000000
Tel	000000
Util	000000
TOTAL Office	000000

February 2020 Cash Flow Report Feb 2020

Account Group

Account

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Category	
Plant	
Administration	
Salaries	10,000.00
TOTAL Administration	10,000.00
Misc	1,000.00
Ordinance Charges	10,000.00
TOTAL Plant	21,000.00
Tax Coll	
Contract	1,000.00
Sal	1,000.00
TOTAL Tax Coll	2,000.00
Travel	1,000.00
TOTAL EXPENSES	21,974.71
OVERALL TOTAL	-9,221.62

Register Report Feb 2019

Account Group

Date	Num	Description	Memo	Category	Clr	Amount
			Hours	Office Duties Clerical	R	1,244.51
			Salary	Office Finance Officer Regular	R	1,244.51
			Salary	Office Manager	R	1,244.51
			Salary	Office Council	R	1,244.51
			Salary	Planning & Administration Salaries	R	1,244.51
			Salary	Tax Coll Sal	R	1,244.51
				IC Social Sec	R	1,244.51
				IC Med	R	1,244.51
		Transfer Fees	Fees	Transferroll	R	1,244.51
		DD Deposit		Other Income	R	1,244.51
2/1/2019 - 2/28/2019						-10,730.20

TOTAL INFLOWS	11,244.51
TOTAL OUTFLOWS	-21,974.71
NET TOTAL	-10,730.20

February 2019
Revenue Details

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Invoice Date	Invoice Number	Description	Invoice Amount
02/01/2019	1907 Taxes	Tax/Fee/Int - January 2019	\$7,634.08

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00058331	02/11/2019	7,634.08



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 02/11/2019 00058331

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$7,634.08

Pay Seven Thousand Six Hundred Thirty Four Dollars and 08 cents *****

To The
 Order Of TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

AP



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00058331

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

**Jurisdiction Collection by Year
 Union County
 Date Distributed: 1/1/2019 to 1/31/2019**

990 - TOWN OF MINERAL SPRINGS

Year	Taxes, Assessments and Misc. Charges	Late List	Interest	Total Collected	Commission	Net of Commission
2013	1.69	0.00	0.76	2.45	0.04	2.41
2014	7.39	0.00	5.79	13.18	0.20	12.98
2015	3.07	0.00	6.29	9.36	0.14	9.22
2016	10.71	0.00	5.50	16.21	0.24	15.97
2017	25.10	0.00	4.22	29.32	0.44	28.88
2018	7,633.23	5.73	40.86	7,679.82	115.20	7,564.62
Total:	7,681.19	5.73	63.42	7,750.34	116.26	7,634.08
Grand Total:	7,681.19	5.73	63.42	7,750.34	116.26	7,634.08

Invoice Date	Invoice Number	Description	Invoice Amount		
02/14/2019	1907-NCVTS	NCVTS REFUNDS FOR THE MONTH OF	\$7.33		
02/14/2019	VTFN1901-1	Cash Recvd NCVTS JAN/19	\$588.39		
Vendor No.		Vendor Name	Check No.	Check Date	Check Amount
10870		TOWN OF MINERAL SPRINGS	00058459	02/15/2019	595.72



County of Union

500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 02/15/2019 00058459

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$595.72

Pay Five Hundred Ninety Five Dollars and 72 cents *****

To The
 Order Of

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

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County of Union

500 North Main Street
 Monroe, North Carolina 28112

10870
 00058459

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

MINORAL SERVICES

Jurisdiction

Vendor **10870-1**

Invoice **NCATS**

Description

NCATS Refunds for the month of January

Invoice Date

Due Date

Account 715 - 220355

\$ 7.33

