

**Town of Mineral Springs
Mineral Springs Town Hall
3506 Potter Road S ~ Mineral Springs
Mineral Springs Town Council
Special Meeting
March 14, 2024 ~ 6:30 P.M.
AGENDA**

- 1. Review and Consideration of a Nuisance Ordinance** – Action Item
The council will review the Nuisance Ordinance from 2017 to consider which items would be limited to public health, safety, and property values to possibly begin the process of implementing a new Nuisance Ordinance.

- 2. Adjournment**

STATE OF NORTH CAROLINA
TOWN OF MINERAL SPRINGS

**AN ORDINANCE ENACTING THE REGULATION OF
PUBLIC NUISANCE CONDITIONS, PRIVATE PROPERTY
O-2017-01**

WHEREAS, Article 8 of Chapter 160A of the North Carolina General Statutes, N.C.G.S. 160A-174, et seq., delegates to municipalities the authority to exercise the general police power; and

WHEREAS, Article 8 of Chapter 160A of the North Carolina General Statutes, N.C.G.S. 160A-193, authorizes municipalities to summarily remedy, abate or remove public health nuisances; and

WHEREAS, the Town Council of the Town of Mineral Springs finds that it is in the public interest to enact an Ordinance to establish requirements for regulating Public Nuisance Conditions; and

WHEREAS, the Town Council of the Town of Mineral Springs, after due notice, conducted a public hearing on the 9th day of March 2017, upon the question of enacting this ordinance in this respect.

THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MINERAL SPRINGS, NORTH CAROLINA:

PART ONE. That an Ordinance entitled “Public Nuisance Conditions, Private Property”, of the Town of Mineral Springs, North Carolina, is hereby written and enacted to read as follows:

“PUBLIC NUISANCE CONDITIONS, PRIVATE PROPERTY

Section (A) Administration.

For the purpose of this Ordinance, the term "nuisance" shall mean or refer to any condition or any use of property or any act or omission affecting the condition or use of property which threatens or is likely to threaten the safety of the public; adversely affects the general health, happiness, security or welfare of others; or, is detrimental to the rights of others to the full use of their own property and their own comfort, happiness and emotional stability because of decreased property values and the unsightliness and decreased livability of neighborhoods.

Section (B) Declaration of Public Nuisance

The following enumerated and described conditions, or any combination thereof, are hereby found, deemed, and declared to constitute a detriment, danger and hazard to the health, safety, morals and general welfare of the inhabitants of the Town. They are hereby found, deemed and declared to be public nuisances wherever the conditions

may exist within the corporate limits as now or hereafter established. The creation, maintenance or failure to abate any nuisances is hereby declared unlawful:

1. Any accumulation of trash, garbage, food waste and other trash which is the result of the absence of, or overflowing of, or improperly closed trash or garbage containers, that attracts or is likely to attract mice & rats, flies & mosquitoes or other pests.
2. An open place, collection, storage place or concentration of combustible items such as mattresses, boxes, paper, automobile tires & tubes, garbage, trash, refuse, brush, old clothes, rags or any other combustible materials collection, which are threatening to cause a fire hazard.
3. Any weeds or other vegetation having an overall height of more than twenty-four (24) inches above the surrounding ground, provided that the following shall not be considered to be a part of this condition: trees and ornamental shrubs; cultured plants; natural vegetation on undeveloped property that is not a threat to the character of surrounding properties; and flowers and growing & producing vegetable plants, including hay production.
4. An open storage place for old worn out, broken or discarded machinery, car parts, junk, tire rims, furniture, stoves, refrigerators, appliances, cans & containers, household goods, plumbing or electrical fixtures, old rusty metal, fencing materials or other similar materials.
5. A collection place for lumber, bricks, blocks, nails, building hardware, roofing materials, scaffolding, masonry materials, electrical supplies or materials, plumbing supplies or materials, heating & air conditioning supplies or materials or any other type of old or unusable building supplies (especially those with nails, staples or sharp objects and edges) unless such conditions are temporary in nature and caused by a current construction project in progress pursuant to a lawfully issued building permit. Exception: In any case where the conditions identified in this subsection are located in the rear yard and entirely concealed from public view from a public street and/or abutting premises by an acceptable barrier such as a wall, a privacy fence, or vegetative barrier providing for complete concealment of the conditions and where such conditions do not cause further violation of any other subsection as described herein Section (B). Further, the storage of such materials, supplies, equipment, and similar items inside a completely enclosed building will not be considered in violation of this ordinance. The Code Administrator shall have the authority to determine whether such concealment is adequate as required by this provision.
6. Any building or other structure which has been burned, partially burned or otherwise partially destroyed and which is unsightly or hazardous to the safety of any person, is a continuing fire hazard or which is structurally unsound to the extent that the Code Administrator or his designee can reasonably determine that there is a likelihood of personal or property injury to any person or property entering the premises.
7. Nuisance vehicle: A vehicle on public or private property that is determined and declared to be a health or safety hazard, a public nuisance, and unlawful, including a vehicle found to be:

- a) A breeding ground or harbor for mosquitoes, other insects, rats or other pests; or
- b) A point of heavy growth of weeds or other noxious vegetation which exceeds twenty-four (24) inches in height; or
- c) In a condition allowing the collection of pools or ponds of water; or
- d) A concentration of quantities of gasoline, oil, or other flammable or explosive materials as evidenced by odor; or
- e) An area of confinement which cannot be operated from the inside, such as, but not limited to, trunks or hoods; or
- f) So situated or located that there is a danger of it falling or turning over; or
- g) A collection of garbage, food waste, animal waste, or any other rotten or putrescent matter of any kind; or
- h) One which has sharp parts thereof which are jagged or contain sharp edges of metal or glass; or
- i) Any other vehicle specifically declared a health & safety hazard and a public nuisance by the Code Administrator.

Section (C) Complaint; Investigation of Public Nuisance

1. When any condition in violation of this ordinance is found to exist, the Code Administrator or such persons as may be designated by the Town Council shall give notice to the owner of the premises to abate or remove such conditions. Such notice shall be in writing, shall include a description of the premises sufficient for identification and shall set forth the violation and state that, if the violation is not corrected prior to a specified date, (no sooner than 10 calendar days after the notice is mailed and/or affixed to the property), the Town may proceed to correct the same as authorized by this ordinance. Service of such notice shall be by any one of the following methods.

- (a) By delivery to any owner personally or by leaving the notice at the usual place of abode of the owner with a person who is over the age of sixteen (16) years and a member of the family of the owner.
- (b) By depositing the notice in the United States Post Office addressed to the owner at his last known address with regular mail postage prepaid thereon.
- (c) By posting and keeping posted, for ten (10) days, a copy of the notice, in placard form, in a conspicuous place on the premises on which the violation exists, when notice cannot be served by method (a) and (b).

2. Where the enforcement official of the Town determines that the period of time stated in the original warning citation is not sufficient for abatement based upon the work required or consent agreement, the enforcement official may amend the warning citation to provide for additional time.

Section (D) Appeal from a Warning/Notice of Violation.

An appeal from a warning citation shall be taken within ten (10) days from the date of issue of said warning citation by filing with the Town Clerk and with the Board of

Adjustment, a notice of appeal which shall specify the grounds upon which the appeal is based. The Board of Adjustment in considering appeals of warning citations shall have power only in the manner of administrative review and interpretation where it is alleged that the enforcement official has made an error in the application of this ordinance, in the factual situation as it relates to the application of an ordinance or both.

Section (E) Chronic Violator.

The town may notify a chronic violator of the town's public nuisance ordinance that, if the violator's property is found to be in violation of this chapter, the town shall, without further notice in the calendar year in which notice is given, take action to remedy the violation. The expense of such action shall become a lien upon the property and shall be collected as unpaid taxes. The notice shall be sent by registered or certified mail. When service is attempted by registered or certified mail, a copy of the notice may also be sent by regular mail. Service shall be deemed sufficient if the registered or certified mail is unclaimed or refused, but the regular mail is not returned by the post office within 10 days after the mailing. If service by regular mail is used, a copy of the notice shall be posted in a conspicuous place on the premises affected. A chronic violator is a person who owns property whereupon, in the previous calendar year, the town gave notice of violation at least three times under any provision of the public nuisance ordinance.

Section (F) Abatement Procedure.

If the owner of any property fails to comply with a notice given pursuant to this ordinance, prior to the deadline stated in such notice, he shall be subject to prosecution for violation of this ordinance in accordance with law and each day that such failure continues shall be a separate offense. In addition, the Town may have the condition described in the notice abated, removed or otherwise corrected and all expenses incurred thereby shall be chargeable to and paid by the owner of the property and shall be collected as taxes and levies are collected. All such expenses shall constitute a lien against the property on which the work was done.

Section (G) General Penalties.

1. An act constituting a violation of the provisions of this ordinance or a failure to comply with any of its requirements shall subject the offender to a civil penalty of \$50.00, which includes administrative fees. Each day any single violation continues shall be a separate violation. A violation of this ordinance shall not constitute a misdemeanor pursuant to N.C.G.S. 14-4. If the offender fails to correct this violation by the prescribed deadline after being notified of said violation, the penalty may be recovered in a civil action in the nature of a debt.

2. In addition to the civil penalties set out above, any provision of this ordinance may be enforced by an appropriate equitable remedy issuing from a court of competent jurisdiction. In such case, the General Court of Justice shall have jurisdiction to issue such orders as may be appropriate, and it shall not be a defense to the application of the Town for equitable relief that there is an adequate remedy at law.

3. In addition to the civil penalties set out above, the provisions of this ordinance may be enforced by injunction and order of abatement by the General Court of Justice. When a violation of these provisions occur, the Town may apply to the appropriate division of the General Court of Justice for a mandatory or prohibitory injunction and/or order of abatement commanding the defendant to correct the unlawful condition upon or cease the unlawful use of the property. The action shall be governed in all respects by the laws and rules governing civil proceedings, including the Rules of Civil Procedure in general and Rule 65 in particular.

4. Upon determination of a violation of any section of this ordinance, the enforcement official of the Town of Mineral Springs shall cause a warning citation to be issued to the violator. Such warning citation shall be issued either in person or posted in the United States mail service by first class mail addressed to the last known address of the violator as contained in the records of the County. Such warning citation shall set out the nature of the violation, the section violated, the date of the violation, and shall contain an order to immediately cease the violation. If the violation is in the nature of an infraction for which an order of abatement would be appropriate in a civil proceeding, a reasonable period of time must be stated in which the violation must be abated. The warning citation shall specify that a second citation may incur a civil penalty, together with costs, and attorney fees.

5. Upon failure of the violator to obey the warning citation, a civil citation may be issued by the enforcement official, either served directly on the violator, his duly designated agent, or registered agent if a corporation, either in person or posted in the United States mail service by first class mail addressed to the last known address of the violator as contained in the records of the County or obtained from the violator at the time of issuance of the warning citation. The violator shall be deemed to have been served upon the mailing of said citation. The citation shall direct the violator to appear in person at the Town Hall to pay the citation within (15) fifteen days of the date of the citation, or alternatively to pay the citation by mail. The violation for which the citation is issued must have been corrected by the time the citation is paid, otherwise further citations may be issued. Citations may be issued for each day the offense continues until the prohibited activity is ceased or abated.

6. If the violator fails to respond to a citation within fifteen days of its issuance, and pay the penalty prescribed therein, the Town of Mineral Springs may institute a civil action in the nature of debt in the appropriate division of the North Carolina General Court of Justice for the collection of the penalty, costs, attorney fees, and such other relief as permitted by law.

Section (H) Procedure Is Alternative

The procedure set forth in this ordinance shall be in addition to any other remedies that may now or hereafter exist under law for the abatement of public nuisances.”

PART TWO. All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

PART THREE. If any section, subsection, paragraph, sentence, clause, phrase or portion of this ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed severable and such holding shall not affect the validity of the remaining portions hereof.

PART FOUR. The enactment of this ordinance shall in no way affect the running of any amortization provisions or enforcement actions, or otherwise cure any existing violations.

PART FIVE. This ordinance shall be in full force and effect from and after the date of its adoption.

Adopted this 9th day of March, 2017.

Frederick Becker III, Mayor

ATTEST:

Approved as to form:

Vicky Brooks, Town Clerk

Bobby H. Griffin, Town Attorney

**Town of Mineral Springs
Mineral Springs Town Hall
3506 Potter Road S ~ Mineral Springs
Mineral Springs Town Council
Regular Meeting
March 14, 2024 ~ 7:30 P.M.
AGENDA**

- 1. Opening**
The meeting will be called to order, an invocation will be delivered, and the Pledge of Allegiance will be recited.
- 2. Public Comments**
The town council will hear comments from members of the public on any matters of interest to them during this ten-minute period.
- 3. Consent Agenda – Action Item**
 - A. Approval of the February 8, 2024 Regular Meeting Minutes
 - B. Acceptance of the January 2024 Union County Tax Report
 - C. Acceptance of the January 2024 Finance Report
- 4. Consideration of Accepting the Audit Report – Action Item**
The council will consider accepting the audit report for FY2022-2023.
- 5. Consideration of Approving a Contract with Plyer Asphalt Sealcoating Solutions, LLC – Action Item**
The council will consider approving a contract with Plyer Asphalt Sealcoating Solutions, LLC to reseal and restripe the town hall parking lot.
- 6. Consideration of Approving the Installation of an Outdoor Camera System for Town Hall/Future Community Center – Action Item**
The council will consider approving a contract with one of the two bidders for installing cameras to cover the town hall grounds and behind the future community center.
- 7. Consideration of Approving a Contract with Blackmon’s Landscaping, LLC – Action Item**
The council will consider approving a contract with Blackmon’s Landscaping, LLC for landscaping around town hall and the downtown park.
- 8. Consideration of Appointing a Delegate for the Election of the NCLM 2024-2025 Officers and Board of Directors – Action Item**
The council will consider appointing a delegate to cast a single vote in the Election of the NCLM 2024-2025 Officers and Board of Directors annual business meeting.
- 9. Staff Updates**
The staff will update the council on any developments that may affect the town.
- 10. Other Business**
- 11. Adjournment**

**Draft Minutes of the
Mineral Springs Town Council
Regular Meeting
February 8, 2024 – 7:30 p.m.**

The Town Council of the Town of Mineral Springs, North Carolina, met in Regular Session at the Mineral Springs Town Hall located at 3506 Potter Road S, Mineral Springs, North Carolina, at 7:30 p.m. on Thursday, February 8, 2024.

Present: Mayor Frederick Becker III, Mayor Pro Tem Valerie Coffey, Councilman Jerry Countryman, Councilwoman Janet Critz, Councilwoman Lundeen Cureton, and Councilwoman Bettylyn Krafft, and Councilman Jim Muller.

Absent: None.

Staff Present: Town Clerk/Zoning Administrator Vicky Brooks, Attorney Bobby Griffin, and Administrative Assistant/Deputy Town Clerk Sharelle Quick.

Visitors: Linda Robinson.

1. Opening

With a quorum present at 7:30 p.m. on February 8, 2024, Mayor Becker called the regular meeting to order.

Councilwoman Critz delivered the invocation.

Pledge of Allegiance.

2. Public Comments

Linda Robinson – 3648 Poplin Road, Monroe, NC.

3. Consent Agenda – Action Item

Councilwoman Coffey motioned to approve the consent agenda containing the January 11, 2024 Regular Meeting Minutes, the December 2023 Union County Tax Report, and the December 2023 Finance Report, and Councilman Countryman seconded. The motion passed unanimously. Ayes: Coffey, Countryman, Critz, Cureton, Krafft, and Muller. Nays: None.

4. Consideration of Accepting the Audit Report – Action Item

Mayor Becker explained he had received an email from Kendra [Gangal] at 4:00 p.m. informing him that she had some family issues and would be travelling, so she wanted to be deferred until March. Mayor Becker noted the audit report was approved by the Local Government Commission and that the report is included in the online agenda [packet] on the website if anyone wanted to look it up. Mayor Becker stated that Kendra will be presenting the audit report at the March meeting.

5. Consideration of Adopting Ordinance-2023-05 (O-2023-05) – Action Item

Mayor Becker commented that this item looked complicated, but he thought most of the council remembered the initial pair of ordinances that were adopted regarding the ARPA CSLFRF funds (the Federal COVID funds). The method that was used, under the new rule, was to declare all of the \$270,000+ as revenue replacement money, which freed it up for a much wider range of uses. The method used to get the Grant Project Fund into the General Fund was to simply reimburse the town for expenditures made earlier, which was a bunch of salaries beginning in March of 2023. This is the last of the \$39,000+ for the town to transfer over and that will free up those funds by taking them out of the Federal column and putting it in the General Fund.

Councilwoman Critz asked for clarity on the money going into the general budget and it not being allocated for anything at this point.

Mayor Becker responded no, it is just in the General Fund balance, and it is appropriated that way. The earlier \$230,000 went in the General Fund. Mayor Becker reminded the council that it used to be with the ARPA money, because at first it could only be used for a narrow range of things and it turned out that small municipalities were not going to be able to use it, so they changed the rule a year later and said the first \$10,000,000 could be used for anything, but you still had to go through some procedures if you didn't have a specific project for it. The town doesn't have a specific project at this time, so the money will go into the General Fund and then the Grant Project Ordinance can be closed out. Mayor Becker noted that he would make reports to his successor, because it goes on until 2027, and he thought the town had to make annual reports to the US Treasury. After the April 2024 report that Mayor Becker makes, the subsequent reports will show no further action being taken, because the town has accounted for all the Federal funds.

Councilwoman Critz motioned to adopt O-2023-05, which is the revenues from the General Project Ordinance into our General Fund Revenue and Councilwoman Cureton seconded. The motion passed unanimously. Ayes: Coffey, Countryman, Critz, Cureton, Krafft, and Muller. Nays: None.

O-2023-05 is as follows:

STATE OF NORTH CAROLINA
TOWN OF MINERAL SPRINGS

**AN ORDINANCE AMENDING AND CLOSING OUT O-2021-02: TO COMPLETE APPROPRIATION AND EXPENDITURE OF FEDERAL CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUND (CSLFRF) REVENUES UNDER H.R. 1319, THE AMERICAN RESCUE PLAN ACT OF 2021 (ARPA)
O-2023-05**

BE IT ORDAINED by the town council of the Town of Mineral Springs, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following grant project ordinance is hereby adopted, amending Grant Project Ordinance O-2021-02, adopted on August 12, 2021:

Section 1: This ordinance is to establish a budget for a project or projects to be funded by the Coronavirus State and Local Fiscal Recovery Fund (CSLFRF) revenues of H.R. 1319 American Rescue Plan Act of 2021 (ARPA). The Town of Mineral Springs has received the full allocation CSLFRF revenues in the amount of \$270,618.75. These funds may be used for the following categories of expenditures, to the extent authorized by state law.

1. Support public health expenditures, by funding COVID-19 mitigation efforts, medical expenses, behavioral healthcare, and certain public health and safety staff;
2. Address negative economic impacts caused by the public health emergency, including economic harms to workers, households, small businesses, impacted industries, and the public sector;
3. Replace lost public sector revenue, using this funding to provide government services to the extent of the reduction in revenue experienced due to the pandemic;
4. Provide premium pay for essential workers, offering additional support to those who have borne and will bear the greatest health risks because of their service in critical infrastructure sectors; and,
5. Invest in water, sewer, and broadband infrastructure, making necessary investments to improve access to clean drinking water, support vital wastewater and stormwater infrastructure, and to expand access to broadband internet.

Section 2: The town has elected to take the standard allowance, as authorized by CFR Part 35.6(d)(1) and expend all its ARP/CSLFRF revenues for the provision of Revenue Replacement. Specifically, this ordinance authorizes reimbursement for salaries and benefits paid from October 1, 2022 through December 31, 2022 and for only the portion of the Finance Officer's January 2023 salary sufficient to utilize the remaining unassigned balance of the ARP/CSLFRF funds. The Finance Officer has determined that the salaries of the Clerk, Deputy Clerk, Finance Officer, Planning Director, and Deputy Tax Collector are allowable, and that LGERS pension contributions, NCLM Health Benefits Trust contributions, and FICA contributions for those employees are allowable. The 4.7% LGERS accrued pension liability employer contribution for the Clerk, Finance Officer, and Planning Director is considered a "pension deposit" and is disallowed. Elected Official salaries and any associated benefit payments, including FICA, are also disallowed.

Section 3: Project Ordinance O-2022-01 authorized expenditure of \$230,669.86 of the total ARP/CSLFRF grant of \$270,618.75, leaving \$39,948.89 unassigned and available for expenditure.

Councilwoman Critz commented from her memory, it was mean, manipulating what the town was trying to do with the ordinance, using it as a hammer against people, so it was twisted, in a sense of using the town/council as a weapon against the constituents, and that was not at all what any of the council members wanted.

Councilwoman Critz asked Councilman Muller how he saw avoiding that.

Councilman Muller responded by revising the ordinance, scaling it back. The criteria should be the nuisance would have to be a threat to health and safety.

Councilwoman Critz asked if that would be like piles of trash.

Councilman Muller commented, "attracting rats."

Councilwoman Critz asked if there was a way that the county environmental health defined that.

Councilwoman Krafft responded she did not know, but she could say they don't respond.

Mayor Becker commented that his recollection was that the area of the original ordinance that was subjected to the most abuse was the nuisance structures, and that was because there were nuisance structures downtown that were on everybody's front burner, everybody hated them. There was a lot of pressure on the council to adopt it. Mayor Becker explained he was concerned, and he had talked to other municipal officials back when Bobby Kilgore was mayor of Monroe, and he had said, "don't do that, it's gonna kill you, it's gonna, its enforcement is incredibly difficult." Mayor Becker noted the council decided to try it and that was the problem. Mayor Becker thought that nuisance structures is probably something the council would stay away from and would look at some of the other categories that were in there, such as household trash piling up, which is a health hazard, and some of the other definitions in the old ordinance that might constitute a health hazard.

Councilman Muller commented again health and safety would possibly be open for discussion, or something that directly affects the neighbor's property values. If someone has 500 junk cars in their front yard, it might be something the council would think about addressing, but it would have to be something that is definable and measurable with a metric in place to measure a standard against, so that not anybody could say, "yeah, Mr. Muller, who lives at the end of a dead-end street with no neighbors, he's got three lawn mowers behind his garage, that's a nuisance, we need to do something about it." Councilman Muller stated the town needs to have a set definition for what would constitute a nuisance.

Councilwoman Critz asked if cars, junked or otherwise piled up in the front yard be under zoning already.

Mayor Becker responded a car might not even have to be handled in the nuisance because they are already...

Councilman Muller explained he was just throwing that out as an example, because he knew there were sections of town where people basically have what looks like a junkyard in their front yard.

Ms. Brooks asked if the council wanted to put it [junk cars] in the nuisance ordinance.

Mayor Becker added and then take it out of zoning and put it in the nuisance ordinance.

Councilwoman Critz asked if it would be easier to handle if it was in a nuisance ordinance rather than the zoning. Councilwoman Critz also asked how the town was planning to enforce the nuisance ordinance. "Do we hire someone?"

Mayor Becker responded the town would go back and look to try to reinstate a contract.

Councilwoman Critz asked if Mayor Becker had anyone in mind right now.

Councilwoman Coffey responded N-Focus.

Mayor Becker added the town could start with them since they are familiar with it.

Councilman Muller asked if this was something the council wanted to revisit/take on again. Councilman Muller stated he thought a good place to start would be to pick apart the old ordinance and see what worked, what didn't, and try to put something together to move forward on.

Councilwoman Coffey responded she thought that would be great, but she cautioned the council on attempting to get a perfect document, because there is no such thing. The council had to start somewhere and broaden it as the town grows, but the town needs something in place now, it is past needed. Councilwoman Coffey explained she had fought some serious issues, even talked to Raleigh, everybody passed the buck back down, nobody wants to touch it. If Mineral Springs can get it in place and get someone to enforce it, such as N-Focus, that is what the town needs.

Councilman Countryman asked whose responsibility it was to begin the process. Would it begin with the planning board or is it something the council would do in a special work session?

Ms. Brooks responded that she believed it was on the council to have a special meeting.

Councilman Countryman stated it appeared to him that if the council decides to go in that direction to revisit it, that will require the council to have one or more special meetings outside of a [regular] council meeting.

Councilman Muller stated he thought if the council chose to go that route, they already had a good head start in that they have a document they can work with.

Councilman Countryman mentioned the pamphlet in the agenda packet that included [responses] from a survey that was sent out to the citizens of the community relative to each of the specific ordinances a couple years ago. The information relative to that survey was copied in the document provided in the agenda packet, which showed how well it was approved by the community, the seriousness of the ordinance in their eyes. Councilman Countryman thought it was a good place to start in terms of evaluating the specific ordinances that meant the most to the most people and those are the ones that the council needs to pay particular attention to in revising the ordinance for future use.

Councilwoman Critz asked Attorney Bobby Griffin if he had any specific suggestions on how to avoid getting back in a situation where the ordinance would encourage people to complain rather than address the actual [inaudible].

Attorney Griffin needed more time to go back over the information.

Councilwoman Coffey asked if it was the ordinance that encouraged people to complain or if it was just malicious voices.

Councilwoman Critz believed it was both.

Councilwoman Coffey asked how the ordinance encouraged people to complain.

Councilwoman Krafft shared that there was an individual that took it upon themselves to make it malicious.

Mayor Becker stated in his recollections, the only way the ordinance was worded that contributed to opening it up to abuse was that some of the categories, like nuisance buildings, became an easy target.

Councilman Countryman remembered that the council did not want to be the lawn police, but if they look at the things that really contribute to health and safety, like garbage piles or materials stored in an inappropriate manner that could create housing for critters that aren't desirable, he thought the council could go back and revisit those serious points that are worthy and could be done effectively. This is going to take some time for this group of six people to sit down and hammer some of those things out to come up with the most appropriate and beneficial to the community.

Councilman Muller commented if the council looked at the points through the lenses of experience, they would have a better idea of how the ordinance might be abused.

Councilman Countryman suggested that the council conduct a special meeting where they don't do anything except address the nuisance ordinance, possibly in June.

Councilwoman Critz asked if the council should know prior to that meeting who they were going to engage to implement it and to go over it with the council, such as N-Focus.

Attorney Griffin suggested the first question the council should be asking is "whom are you going to engage to help you draft this?" While each of the council members are very bright, have their own notions, and a lot of zeal, N-Focus helped before, and Attorney Griffin recommended the council have some professional guidance with them to put it together, either way they decide to do it, whether they revise this one or start from scratch to do a new one. Attorney Griffin noted that someone had mentioned that the "big bugaboo" was number seven.

Mayor Becker explained it was the structures (actually number six). It was so bad that it was going to cost unbelievable amounts to try to enforce it.

Attorney Griffin stated another factor would be the cost of implementation.

After some discussion, the council opted to have a special meeting without including N-Focus in the beginning stage of their review.

Councilman Countryman motioned to call for a special meeting. [This motion was not acted upon].

Councilman Muller motioned to call a special meeting at 6:30 p.m. in the Mineral Springs Town Hall on March 14, 2024 for the purpose of reviewing the nuisance ordinance in preparation of presenting our needs to N-Focus and Councilwoman Coffey seconded. The motion passed unanimously. Ayes: Coffey, Countryman, Critz, Cureton, Krafft, and Muller. Nays: None.

7. Discussion and Consideration of the 2024 Annual Festival – Action Item

Ms. Brooks explained it was that time of the year to start planning for the September festival. Ms. Brooks commented that she had reached out to her contact at Harris Teeter and was told that they were in discussion with somebody about purchasing the property, so they could not give the town permission to park on their property for the festival; it could happen, or it may not. Ms. Brooks asked the council how long they wanted to wait before they made a decision.

Councilwoman Critz deferred that question back to Ms. Brooks, because she was the one that would have to do the bulk of the planning and leg work.

Ms. Brooks responded that she could not do what they did last year, it was not possible, the town did not know that parking was available until May, which left staff scrambling to plan the festival. This is the time the festival needs to be planned and if the town does not have parking, they cannot have the festival.

Councilwoman Krafft asked if the town could work with the church to make it happen.

Ms. Brooks responded that would cost the town more for deputies and they would have to get permission from NCDOT for a temporary crosswalk, and that would be if the church would allow parking.

Mayor Becker added there was also vendor parking, which would be a problem because vendors need to park on this side of the street.

There was a consensus of the council not to have the festival this year.

Councilwoman Critz suggested the town have two movie nights.

Ms. Brooks explained there were no more movie nights available.

Mayor Becker mentioned there was going to be an additional charge [for movie nights], which was not important, but there were very few dates open and by the time Ms. Brooks got back to them, all the dates were gone.

Ms. Brooks added that the town had an extremely low turnout [for movie nights].

Mayor Becker mentioned there were literally one or two families that weren't staff, or staff/council families, even with media, newsletters, and a lot of publicity, the demand just wasn't there with town families.

Councilman Muller motioned that we dispense with this year's town festival, pending and possibility pick it up next year if the parking situation is resolved, we can revisit it next year and Councilwoman Critz seconded. The motion passed unanimously. Ayes: Coffey, Countryman, Critz, Cureton, Krafft, and Muller. Nays: None.

Mayor Becker commented that the only good news was if the property sold and opens the development, every residential unit requires 1/35th of an acre to be dedicated to the town; the way the ordinance is written now, the town has quite a bit of say so over what that property would be, so the town could literally get the property deeded to them and have parking permanently available. That is all hypothetical now.

8. Consideration of the Deer Urban Archery Season Renewal – Action Item

Councilman Countryman motioned that we institute the Urban Deer Program for 2024 / 2025 with the North Carolina Wildlife Commission and Councilman Muller seconded. The motion passed unanimously. Ayes: Coffey, Countryman, Critz, Cureton, Krafft, and Muller. Nays: None.

9. Staff Updates

There were no staff updates.

10. Other Business

Mayor Becker reported on the status of the sidewalks since he and Ms. Brooks had their semi-final meeting with the CRTPO and NCDOT people about the sidewalk plans. CRTPO and NCDOT have narrowed it down and have a \$1,700,000 estimated price tag for the entire project, which they admitted is quite high. There seems to be some very favorable responses, even from NCDOT's Planning Engineer Theo Ghitea, who seemed to think that there could be some NCDOT support. Neil Burke of CRTPO did seem optimistic about some possible help from them with some grant applications through them in the Fall Call for Projects, which opens in August. The council may want to have a work session (after dealing with the nuisance ordinance) with some of the people from CRTPO and NCDOT, because Mr. Burke said they were willing to come down and talk about CRTPO, plus some sidewalk vision. Mayor Becker commented that this looked like a good starting point.

Councilman Countryman asked what the sidewalks would constitute.

Mayor Becker responded that the sidewalk plan, as they drew it up right now, is not all or nothing, but it starts where the town hall sidewalk ends all the way to Circle K, on this side of the road only. Then from Circle K down in front of the pink house, the vacant lot, and the office building; it will end there because it gets difficult beyond that with the ditch and trees. There is nothing on the north side, but what you have in front of the shopping center and post office stays. Then looking around the corner beyond the fence at Farley's going beyond there for a short distance with an asphalt shoulder widening to cross the railroad tracks to get up to the other side of Eubanks Street, approximately where the music barn sign is, which would have to be removed. The developer of the property where Dusty's Barber Shop is already had sidewalks on his plan. Then making it all tie together at the intersection with painted crosswalks.

Councilwoman Coffey asked when it the sidewalks might come to fruition.

Mayor Becker responded that was a question of when people want to start paying for it. The town is hoping to get some grant money and maybe some NCDOT money to be able to pool some resources. Mayor Becker noted that the study was finished but they haven't gotten into the funding aspects.

Councilman Countryman asked Mayor Becker if the sidewalks would be done prior to the possible expansion of the intersection.

Mayor Becker responded, yes and that was an important part of the way the study was conducted.

Councilman Countryman commented that he wanted people to understand the town is well out of the "circle mode", but there is a possibility that the intersection will be widened to include a turn lane. Councilman Countryman also commented that he didn't think they would want to put the sidewalks in until the intersection was done.

Mayor Becker explained that was an important aspect of the [sidewalk] study and that the sidewalks that would go in now would be outside the right-of-way. For example, the south side of 75, in front of the existing commercial buildings, the owner is willing to put the sidewalk on his property outside the right-of-way, so the sidewalk would be there when they widen the road, and it would still be there after. The same with the new construction on the northeast quadrant on Potter Road, the sidewalk would be set back far enough, there would be very little that would come out wherever they stubbed from where the sidewalks meet the corner, and there would be a little ramp stubbing out that would have to come out when the road gets widened. In reference to the comment made by Councilwoman Coffey, the might, should, hopefully for the road work will be five years or more, and the town would love to get some pedestrian availability in less than a five-year timeframe.

Ms. Brooks mentioned the price tag for the intersection went up.

Mayor Becker explained that NCDOT picked up the original RS&H study and used their formulas. The 2019 number was \$5,400,000 and as of now the number is approximately \$8,300,000. Mayor Becker stated he got a good feeling from Theo Ghitea that NCDOT may be a little bit more onboard with moving it forward on their own. NCDOT is still short on funding, but not as bad as it used to be; there is an additional \$500,000,000 to \$600,000,000 a year coming in. For the first time ever, NCDOT is actually getting sales tax money designated to them by the legislature, which is a new thing, which has enabled them to reverse the slowdown that was happening with projects getting postponed and others being five years out. Mayor Becker commented it was a lot of money that NCDOT just doesn't have, so there are no promises, but the sidewalk aspect could be done where it would not necessarily be a lot of work that was going to be ripped out.

It was noted that Ms. Brooks would mail out the original nuisance ordinance to the council.

11. Adjournment – Action Item

At 8:24 p.m. Councilwoman Coffey motioned to adjourn the meeting and Councilwoman Critz seconded. The motion passed unanimously. Ayes: Coffey, Countryman, Critz, Cureton, Krafft, and Muller. Nays: None.

The next regular meeting will be on Thursday, March 14, 2024 at 7:30 p.m. at the Mineral Springs Town Hall.

Respectfully submitted by:

Vicky A. Brooks, CMC, NCCMC, Town Clerk

Frederick Becker, Mayor

Town of Mineral Springs

FINANCE REPORT

January 2024

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

March 14, 2024

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Cash Flow Report FY2023 YTD

7/1/2023 through 1/31/2024

2/26/2024

Page 1

Category	7/1/2023- 1/31/2024
INCOME	
Interest Income	30,185.68
Other Inc	
Festival 2023	
Sponsor	1,500.00
Vendor	350.00
TOTAL Festival 2023	1,850.00
Zoning	2,910.00
TOTAL Other Inc	4,760.00
Prop Tax 2023	
Receipts 2023	
Tax	67,772.26
TOTAL Receipts 2023	67,772.26
TOTAL Prop Tax 2023	67,772.26
Prop Tax Prior Years	
Prop Tax 2014	
Receipts 2014	
Int	5.47
Tax	6.90
TOTAL Receipts 2014	12.37
TOTAL Prop Tax 2014	12.37
Prop Tax 2015	
Receipts 2015	
Int	2.31
Tax	3.28
TOTAL Receipts 2015	5.59
TOTAL Prop Tax 2015	5.59
Prop Tax 2016	
Receipts2016	
Int	2.01
Tax	3.28
TOTAL Receipts2016	5.29
TOTAL Prop Tax 2016	5.29
Prop Tax 2017	
Receipts2017	
Int	1.72
Tax	3.28
TOTAL Receipts2017	5.00
TOTAL Prop Tax 2017	5.00
Prop Tax 2018	
Receipts	
Int	1.42
Tax	3.27
TOTAL Receipts	4.69
TOTAL Prop Tax 2018	4.69
Prop Tax 2019	
Receipts 2019	
Int	1.12
Tax	3.27
TOTAL Receipts 2019	4.39

Cash Flow Report FY2023 YTD

7/1/2023 through 1/31/2024

2/26/2024

Page 2

Category	7/1/2023- 1/31/2024
TOTAL Prop Tax 2019	4.39
Prop Tax 2020	
Receipts	
Int	0.94
Tax	3.65
TOTAL Receipts	4.59
TOTAL Prop Tax 2020	4.59
Prop Tax 2021	
Receipts 2021	
Int	4.39
Tax	26.02
TOTAL Receipts 2021	30.41
TOTAL Prop Tax 2021	30.41
Prop Tax 2022	
Receipts 2022	
Int	7.57
Tax	138.53
TOTAL Receipts 2022	146.10
TOTAL Prop Tax 2022	146.10
TOTAL Prop Tax Prior Years	218.43
Sales Tax	
Cable TV	4,309.47
Electricity	61,128.50
Natural Gas Excise	45.19
Sales & Use Dist	16,509.01
telecommunications	567.28
TOTAL Sales Tax	82,559.45
Veh Tax	
Int 2023	50.62
Tax 2023	4,625.84
TOTAL Veh Tax	4,676.46
TOTAL INCOME	190,172.28
EXPENSES	
Ads	447.72
Attorney	2,564.59
Audit	5,230.00
Community	
Communication	3,588.00
Greenway	893.96
Maint	3,116.40
Parks & Rec	
Park	2,222.21
TOTAL Parks & Rec	2,222.21
Special Events	
Festival	5,875.45
Services	1,975.00
TOTAL Special Events	7,850.45
TOTAL Community	17,671.02
Elections	3,521.75
Emp	

Cash Flow Report FY2023 YTD

7/1/2023 through 1/31/2024

2/26/2024

Page 3

Category	7/1/2023- 1/31/2024
Benefits	
Dental	532.00
Life	425.60
NCLGERS	11,171.28
Vision	98.00
TOTAL Benefits	12,226.88
Bond	550.00
FICA	
Med	1,286.30
Soc Sec	5,500.05
TOTAL FICA	6,786.35
Payroll	1,450.62
Unemp	50.13
Work Comp	2,081.18
TOTAL Emp	23,145.16
Office	
Bank	19.55
Clerk	26,406.70
Council	8,400.00
Deputy Clerk	7,003.44
Dues	6,330.00
Equip	252.21
Finance Officer	24,394.10
Ins	4,452.90
Maint	
Materials	1,025.12
Service	5,427.36
TOTAL Maint	6,452.48
Mayor	3,500.00
Post	500.00
Records	5,672.56
Supplies	1,142.13
Tel	5,367.64
Util	1,837.77
TOTAL Office	101,731.48
Planning	
Administration	
Contract	1,717.63
Salaries	22,825.66
TOTAL Administration	24,543.29
Annexation	26.00
Misc	725.77
TOTAL Planning	25,295.06
Street Lighting	825.63
Tax Coll	
Contract	995.15
TOTAL Tax Coll	995.15
Travel	213.54
TOTAL EXPENSES	181,641.10

TRANSFERS

Cash Flow Report FY2023 YTD

7/1/2023 through 1/31/2024

2/26/2024

Page 4

Category	7/1/2023- 1/31/2024
FROM Idle Funds First National	10,000.00
TO Check Min Spgs	-10,000.00
TO SER Grant Project Fund	-2,910.00
TOTAL TRANSFERS	-2,910.00
OVERALL TOTAL	5,621.18

Account Balances History Report - As of 1/31/2024

(Includes unrealized gains)

Account	6/29/2023 Balance	6/30/2023 Balance	7/31/2023 Balance	8/31/2023 Balance	9/30/2023 Balance	10/31/2023 Balance	11/30/2023 Balance
ASSETS							
Cash and Bank Accounts							
Check Min Spgs	53,397.12	53,216.61	15,011.53	7,889.29	47,798.58	32,301.51	18,043.40
Idle Funds First National	375,215.45	375,415.91	375,623.16	365,829.81	366,018.74	366,227.32	366,422.98
NCCMT_Cash	914,608.72	918,364.48	922,305.69	926,405.59	930,400.12	934,549.46	938,589.55
SLFRF Revenues	40,556.84	40,578.51	40,600.91	40,623.32	40,644.30	40,667.46	40,689.19
TOTAL Cash and Bank Account...	1,383,778.13	1,387,575.51	1,353,541.29	1,340,748.01	1,384,861.74	1,373,745.75	1,363,745.12
Other Assets							
State Revenues Receivable	0.00	63,009.40	58,938.16	55,688.85	0.00	0.00	0.00
TOTAL Other Assets	0.00	63,009.40	58,938.16	55,688.85	0.00	0.00	0.00
TOTAL ASSETS	1,383,778.13	1,450,584.91	1,412,479.45	1,396,436.86	1,384,861.74	1,373,745.75	1,363,745.12
LIABILITIES							
Other Liabilities							
Accounts Payable	692.77	2,412.67	1,423.10	1,423.10	692.77	692.77	692.77
Restricted Fund Balance	39,948.89	39,948.89	39,948.89	39,948.89	39,948.89	39,948.89	39,948.89
TOTAL Other Liabilities	40,641.66	42,361.56	41,371.99	41,371.99	40,641.66	40,641.66	40,641.66
TOTAL LIABILITIES	40,641.66	42,361.56	41,371.99	41,371.99	40,641.66	40,641.66	40,641.66
OVERALL TOTAL	1,343,136.47	1,408,223.35	1,371,107.46	1,355,064.87	1,344,220.08	1,333,104.09	1,323,103.46

Account Balances History Report - As of 1/31/2024

(Includes unrealized gains)

2/26/2024

Account	12/31/2023 Balance	1/31/2024 Balance
ASSETS		
Cash and Bank Accounts		
Check Min Spgs	110,300.02	98,062.50
Idle Funds First National	366,612.21	366,827.66
NCCMT_Cash	942,781.78	946,982.80
SLFRF Revenues	40,710.20	40,734.12
TOTAL Cash and Bank Account...	1,460,404.21	1,452,607.08
Other Assets		
State Revenues Receivable	0.00	0.00
TOTAL Other Assets	0.00	0.00
TOTAL ASSETS	1,460,404.21	1,452,607.08
LIABILITIES		
Other Liabilities		
Accounts Payable	692.77	692.77
Restricted Fund Balance	39,948.89	39,948.89
TOTAL Other Liabilities	40,641.66	40,641.66
TOTAL LIABILITIES	40,641.66	40,641.66
OVERALL TOTAL	1,419,762.55	1,411,965.42

Mineral Springs Monthly Revenue Summary 2023-24

TOWN OF MINERAL SPRINGS												
REVENUE SUMMARY 2023-24												
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November			
Property Tax - prior	\$ 600.00	\$ 381.57	\$ 218.43	36.4%	\$ -	\$ 69.13	\$ 71.24	\$ 31.19	\$ 6.15			
Property Tax - 2023	\$ 81,835.00	\$ 14,062.74	\$ 67,772.26	82.8%	\$ -	\$ 115.30	\$ 4,203.56	\$ 5,193.39	\$ 3,941.07			
Interest	\$ 39,000.00	\$ 8,814.32	\$ 30,185.68	77.4%	\$ 4,170.86	\$ 4,328.96	\$ 4,204.44	\$ 4,381.08	\$ 4,257.48			
Sales Tax - Electric	\$ 208,000.00	\$ 146,871.50	\$ 61,128.50	29.4%	\$ -	\$ -	\$ -	\$ -	\$ -			
Sales Tax - Sales & Use	\$ 38,400.00	\$ 21,890.99	\$ 16,509.01	43.0%	\$ -	\$ -	\$ 3,478.82	\$ 3,269.46	\$ 3,395.22			
Sales Tax - Other Util.	\$ 22,300.00	\$ 17,378.06	\$ 4,921.94	22.1%	\$ -	\$ -	\$ -	\$ -	\$ -			
Sales Tax - Alc. Bev.	\$ 12,780.00	\$ 12,780.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -			
Vehicle Taxes	\$ 8,175.00	\$ 3,498.54	\$ 4,676.46	57.2%	\$ -	\$ 764.80	\$ -	\$ 1,628.48	\$ -			
Zoning Fees	\$ 4,500.00	\$ 1,590.00	\$ 2,910.00	64.7%	\$ 250.00	\$ 700.00	\$ 245.00	\$ 405.00	\$ 710.00			
Other	\$ 3,600.00	\$ 1,750.00	\$ 1,850.00	51.4%	\$ 935.00	\$ 855.00	\$ 60.00	\$ -	\$ -			
Totals	\$ 419,190.00	\$ 229,017.72	\$ 190,172.28	45.4%	\$ 5,355.86	\$ 6,833.19	\$ 12,263.06	\$ 14,908.60	\$ 12,309.92			
GRAND TOTAL			\$ 190,172.28		\$ 5,355.86	\$ 6,833.19	\$ 12,263.06	\$ 14,908.60	\$ 12,309.92			
	December	January	February	March	April	May	June	June a/r				
Property Tax - prior	\$ 33.79	\$ 6.93										
Property Tax - 2023	\$ 40,030.68	\$ 14,288.26										
Interest	\$ 4,402.47	\$ 4,440.39										
Sales Tax - Electric	\$ 61,128.50	\$ -										
Sales Tax - Sales & Use	\$ 3,163.56	\$ 3,201.95										
Sales Tax - Other Util.	\$ 4,921.94	\$ -										
Sales Tax - Alc. Bev.	\$ -	\$ -										
Vehicle Taxes	\$ 839.50	\$ 1,443.68										
Zoning Fees	\$ 250.00	\$ 350.00										
Other	\$ -	\$ -										
Totals	\$ 114,770.44	\$ 23,731.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
GRAND TOTAL	\$ 114,770.44	\$ 23,731.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			

Mineral Springs Budget Comparison 2023-24

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2023-24										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November	
Advertising	\$ 1,200.00	\$ 752.28	\$ 447.72	37.3%	\$ -	\$ 54.72	\$ 54.72	\$ 109.44	\$ -	
Attorney	\$ 7,200.00	\$ 4,635.41	\$ 2,564.59	35.6%	\$ 300.00	\$ 764.59	\$ 300.00	\$ 600.00	\$ -	
Audit	\$ 5,230.00	\$ -	\$ 5,230.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Charities & Agencies	\$ 11,080.00	\$ 11,080.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Projects	\$ 36,988.00	\$ 19,316.98	\$ 17,671.02	47.8%	\$ 4,760.50	\$ 2,506.71	\$ 4,870.15	\$ 1,250.82	\$ 992.02	
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Overhead	\$ 40,300.00	\$ 17,154.84	\$ 23,145.16	57.4%	\$ 5,943.92	\$ 3,168.63	\$ 2,974.82	\$ 1,494.22	\$ 4,852.97	
Elections	\$ 3,600.00	\$ 78.25	\$ 3,521.75	97.8%	\$ -	\$ -	\$ -	\$ -	\$ -	
Fire Protection	\$ 12,000.00	\$ 12,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Intergovernmental	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Office & Administrative	\$ 171,612.00	\$ 69,880.52	\$ 101,731.48	59.3%	\$ 24,934.83	\$ 12,090.28	\$ 11,476.63	\$ 15,911.41	\$ 12,716.35	
Planning & Zoning	\$ 49,468.00	\$ 24,172.94	\$ 25,295.06	51.1%	\$ 5,476.33	\$ 3,289.00	\$ 3,289.00	\$ 3,347.73	\$ 3,486.34	
Street Lighting	\$ 1,600.00	\$ 774.37	\$ 825.63	51.6%	\$ 121.17	\$ 121.08	\$ -	\$ 287.68	\$ -	
Tax Collection	\$ 1,600.00	\$ 604.85	\$ 995.15	62.2%	\$ -	\$ 25.77	\$ 53.42	\$ 113.29	\$ 49.33	
Training	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Travel	\$ 3,600.00	\$ 3,386.46	\$ 213.54	5.9%	\$ -	\$ -	\$ -	\$ -	\$ 213.54	
Capital Outlay	\$ 67,712.00	\$ 67,712.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals	\$ 419,190.00	\$ 237,548.90	\$ 181,641.10	43.3%	\$ 41,536.75	\$ 22,020.78	\$ 23,018.74	\$ 23,114.59	\$ 22,310.55	
Off Budget:										
Interfund Transfers (SER)								\$ 2,910.00		
Interfund Transfers (CSLFRF)										
Total Off Budget:			\$ 2,910.00		\$ -	\$ -	\$ -	\$ 2,910.00	\$ -	

Mineral Springs Budget Comparison 2023-24

Appropriation dept	December	January	February	March	April	May	June	June a/p
Advertising	\$ 228.84	\$ -						
Attorney	\$ 300.00	\$ 300.00						
Audit	\$ -	\$ 5,230.00						
Charities & Agencies	\$ -	\$ -						
Community Projects	\$ 602.11	\$ 2,688.71						
Contingency	\$ -	\$ -						
Employee Overhead	\$ 1,356.19	\$ 3,354.41						
Elections	\$ -	\$ 3,521.75						
Fire Protection	\$ -	\$ -						
Intergovernmental	\$ -	\$ -						
Office & Administrative	\$ 11,832.09	\$ 12,769.89						
Planning & Zoning	\$ 3,117.66	\$ 3,289.00						
Street Lighting	\$ 147.85	\$ 147.85						
Tax Collection	\$ 526.61	\$ 226.73						
Training	\$ -	\$ -						
Travel	\$ -	\$ -						
Capital Outlay	\$ -	\$ -						
Totals	\$ 18,111.35	\$ 31,528.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Off Budget:								
Interfund Transfers (SER)								
Interfund Transfers (CSLFRF)								
Total Off Budget:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

January Cash Flow Report - Jan 2024

1/1/2024 through 1/31/2024

2/26/2024

Page 1

Category	1/1/2024- 1/31/2024
INCOME	
Interest Income	4,440.39
Other Inc	
Zoning	350.00
TOTAL Other Inc	350.00
Prop Tax 2023	
Receipts 2023	
Tax	14,288.26
TOTAL Receipts 2023	14,288.26
TOTAL Prop Tax 2023	14,288.26
Prop Tax Prior Years	
Prop Tax 2020	
Receipts	
Int	0.11
Tax	0.38
TOTAL Receipts	0.49
TOTAL Prop Tax 2020	0.49
Prop Tax 2021	
Receipts 2021	
Int	0.04
Tax	0.24
TOTAL Receipts 2021	0.28
TOTAL Prop Tax 2021	0.28
Prop Tax 2022	
Receipts 2022	
Int	0.15
Tax	6.01
TOTAL Receipts 2022	6.16
TOTAL Prop Tax 2022	6.16
TOTAL Prop Tax Prior Years	6.93
Sales Tax	
Sales & Use Dist	3,201.95
TOTAL Sales Tax	3,201.95
Veh Tax	
Int 2023	19.05
Tax 2023	1,424.63
TOTAL Veh Tax	1,443.68
TOTAL INCOME	23,731.21
EXPENSES	
Uncategorized	0.00
Ads	0.00
Attorney	300.00
Audit	5,230.00
Community	
Maint	1,529.00
Parks & Rec	
Park	578.71
TOTAL Parks & Rec	578.71
Special Events	

January Cash Flow Report - Jan 2024

1/1/2024 through 1/31/2024

2/26/2024

Page 2

Category	1/1/2024- 1/31/2024
Services	581.00
TOTAL Special Events	581.00
TOTAL Community	2,688.71
Elections	3,521.75
Emp	
Benefits	
Dental	76.00
Life	60.80
NCLGERS	1,861.88
Vision	14.00
TOTAL Benefits	2,012.68
FICA	
Med	181.97
Soc Sec	778.10
TOTAL FICA	960.07
Payroll	381.66
TOTAL Emp	3,354.41
Office	
Clerk	3,805.00
Council	1,200.00
Deputy Clerk	877.50
Dues	641.00
Finance Officer	3,515.00
Maint	
Materials	53.38
Service	1,160.00
TOTAL Maint	1,213.38
Mayor	500.00
Supplies	78.33
Tel	508.40
Util	431.28
TOTAL Office	12,769.89
Planning	
Administration	
Salaries	3,289.00
TOTAL Administration	3,289.00
TOTAL Planning	3,289.00
Street Lighting	147.85
Tax Coll	
Contract	226.73
TOTAL Tax Coll	226.73
TOTAL EXPENSES	31,528.34
OVERALL TOTAL	-7,797.13

Register Report - Jan 2024

1/1/2024 through 1/31/2024

2/26/2024

Page 1

Date	Num	Description	Memo	Category	Amount
1/2/2024	6790	**VOID**Toi Toi US...	I/N INV020425 Portable units 11/7...	Community:Parks & Rec:Park	0.00
1/2/2024	6791	**VOID**Toi Toi US...	I/N INV024108 Portable units 12/6...	Community:Parks & Rec:Park	0.00
1/2/2024	6792	SESAC	A/N 50429 Music Licensing 2024 (...	Community:Special Events:Services	-581.00
1/2/2024	6793	Duke Power	9100 3284 5207 (FY2023)	Street Lighting	-147.85
1/2/2024	6794	Forms & Supply, Inc.	I/N 1241743-0 (FY2023)	Office:Supplies	-13.57
1/2/2024	6795	Bucket, Mop, And Br...	I/N OLMC-209 janitorial 1/2024 (F...	Office:Maint:Service	-188.00
1/2/2024	6796	Toi Toi USA LLC	I/N INV020425 Portable units 11/7...	Community:Parks & Rec:Park	-279.68
1/2/2024	6797	Toi Toi USA LLC	I/N INV024108 Portable units 12/6...	Community:Parks & Rec:Park	-279.68
1/2/2024	EFT	Point And Pay	06-057-117 (FY2023)	Other Inc:Zoning	25.00
1/2/2024	EFT	Debit Card (NCAZO)	Dues (FY2023)	Office:Dues	-60.00
1/2/2024	EFT...	NC State Treasurer	12/23 LGERS contribution FY2023	Office:Clerk	-228.30
			12/23 LGERS contribution FY2023	Office:Finance Officer	-210.90
			12/23 LGERS contribution FY2023	Planning:Administration:Salaries	-197.34
			12/23 employer contribution FY2023	Emp:Benefits:NCLGERS	-1,861.88
1/3/2024	EFT	Point And Pay	06-111-005M (FY2023)	Other Inc:Zoning	50.00
1/4/2024	6798	Kendra Gangal CPA...	I/N 3089 Audit Pmt #1 (FY2023)	Audit	-3,138.00
1/4/2024	6799	Fire Control Systems	I/N C853123 Alarm Inspection/Tes...	Office:Maint:Service	-350.00
1/4/2024	6800	Ken Newell	Welcome Signs 9/23 - 12/23 (FY2...	Community:Maint	-675.00
1/8/2024	EFT	Debit Card (ebay)	Best Lock Cores (FY2023)	Office:Maint:Materials	-53.38
1/8/2024	6801	Taylor & Sons Mowi...	I/N 0013 Mowing 1/2024 (FY2023)	Office:Maint:Service	-420.00
1/8/2024	EFT...	Union County {NCV...	Nov 2023 (FY2023)	Veh Tax:Tax 2023	770.21
			Nov 2023 (FY2023)	Veh Tax:Int 2023	8.59
			Nov 2023 Refunds (FY2023)	Veh Tax:Tax 2023	-8.79
			Nov 2023 (FY2023)	Tax Coll:Contract	-25.61
1/11/2024	EFT	Debit Card (AOL)	AOL Troubleshooting Svc 01/24 (...	Office:Tel	-8.16
1/16/2024	6802	Lancaster News, Pa...	A/N 000132909 Public Hearing (F...	Ads	-228.84
1/16/2024	6803	Clark, Griffin & McC...	I/N 8390 1/2024 (FY2023)	Attorney	-300.00
1/16/2024	6804	Union County Water...	A/N 84361*00 (FY2023)	Office:Util	-52.29
1/16/2024	6805	Union County Water...	A/N 91052*00 (FY2023)	Community:Parks & Rec:Park	-19.35
1/16/2024	6806	Union County Board...	I/N 2023-107 Municipal Election (...	Elections	-3,521.75
1/16/2024	6807	City Of Monroe	A/N 514654 Natural Gas (FY2023)	Office:Util	-199.60
1/16/2024	6808	Kendra Gangal CPA...	I/N 3093 Audit Pmt #2 Final (FY20...	Audit	-2,092.00
1/16/2024	EFT	NC Department of R...	Sales & Use Distribution 11/23 (F...	Sales Tax:Sales & Use Dist	3,201.95
1/16/2024	EFT...	Union County	12/2023 (FY2023)	Prop Tax 2023:Receipts 2023:Tax	14,288.26
			12/2023 (FY2023)	Prop Tax Prior Years:Prop Tax 2022:...	6.01
			12/2023 (FY2023)	Prop Tax Prior Years:Prop Tax 2022:...	0.15
			12/2023 (FY2023)	Prop Tax Prior Years:Prop Tax 2021:...	0.24
			12/2023 (FY2023)	Prop Tax Prior Years:Prop Tax 2021:...	0.04
			12/2023 (FY2023)	Prop Tax Prior Years:Prop Tax 2020:...	0.38
			12/2023 (FY2023)	Prop Tax Prior Years:Prop Tax 2020:...	0.11
			12/2023 (FY2023)	Tax Coll:Contract	-178.69
1/16/2024	EFT	Lancaster News, Pa...	A/N 000132909 VOID Check 6771...	Ads	228.84
1/18/2024	6809	Sign Pro	I/N 14474 Banner Reinstall (FY20...	Community:Maint	-854.00
1/18/2024	681...	Municipal Insurance ...	02/24 (FY2023)	Emp:Benefits:Life	-60.80
			02/24 (FY2023)	Emp:Benefits:Dental	-76.00
			02/24 (FY2023)	Emp:Benefits:Vision	-14.00
1/18/2024	EFT	Point And Pay	06-039-010 (FY2023)	Other Inc:Zoning	50.00
1/22/2024	6811	Queen Bee's Pest S...	I/N 7421 January 2024 service (F...	Office:Maint:Service	-100.00
1/22/2024	6812	Belk & Gay Heating ...	I/N 21758 Service 1/16/2024 (FY2...	Office:Maint:Service	-102.00
1/22/2024	6813	Windstream	061348611 1/12/2024 (FY2023)	Office:Tel	-388.46
1/22/2024	6814	Union County Cham...	Membership dues 2024 I/N 10604...	Office:Dues	-371.00

Register Report - Jan 2024

1/1/2024 through 1/31/2024

2/26/2024

Page 2

Date	Num	Description	Memo	Category	Amount
1/29/2024	EFT...	Union County {NCV...	Dec 2023 (FY2023)	Veh Tax:Tax 2023	663.04
			Dec 2023 (FY2023)	Veh Tax:Int 2023	10.46
			Dec 2023 Refunds (FY2023)	Veh Tax:Tax 2023	0.17
			Dec 2023 (FY2023)	Tax Coll:Contract	-22.43
1/29/2024	6816	Duke Power{Office}	9100 3284 4818 (FY2023)	Office:Util	-150.62
1/29/2024	6817	Duke Power	9100 3284 5041 (Old School) (FY...	Office:Util	-28.77
1/29/2024	6818	Verizon Wireless	221474588-00001 (FY2023)	Office:Tel	-111.78
1/29/2024	6819	International Inst Of ...	ID# 16102 2024 Membership (FY2...	Office:Dues	-210.00
1/29/2024	6820	Carolina Office Syst...	I/N IN2697986 Copier Contract 01...	Office:Supplies	-64.76
1/29/2024	6815	**VOID**Void	misprint		0.00
1/30/2024	DEP	Deposit	#23015 (FY2023)	Other Inc:Zoning	225.00
1/30/2024	EFT...	Paychex	Salary 01/24 (FY2023)	Office:Clerk	-3,576.70
			01/24 (FY2023)	Office:Deputy Clerk	-877.50
			Salary 01/24 (FY2023)	Office:Finance Officer	-3,304.10
			Salary 01/24 (FY2023)	Office:Mayor	-500.00
			Salary 01/24 (FY2023)	Office:Council	-1,200.00
			Salary 01/24 (FY2023)	Planning:Administration:Salaries	-3,091.66
			FY2023	Emp:FICA:Soc Sec	-778.10
			FY2023	Emp:FICA:Med	-181.97
1/31/2024	EFT	Paychex Fees	Fees 01/24 (FY2023)	Emp:Payroll	-381.66
1/1/2024 - 1/31/2024					-12,237.52

TOTAL INFLOWS	19,528.45
TOTAL OUTFL...	-31,765.97
NET TOTAL	-12,237.52

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January 2024

Revenue Details

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NC Sales & Use Distribution

November 2023 Collections

Summary

UNION	(AD VALOREM)	2,891,398.41	1,850,451.60	1,533,352.20	-	18.96	439,219.23	-	(469,968.41)	6,244,471.99
	FAIRVIEW	1,558.17	997.21	826.32	-	0.01	236.68	-	1,003.52	4,621.91
	HEMBY BRIDGE	-	-	-	-	-	-	-	-	-
	INDIAN TRAIL	132,150.85	84,574.56	70,081.59	-	0.87	20,074.44	-	85,109.38	391,991.69
	LAKE PARK	9,449.69	6,047.66	5,011.31	-	0.06	1,435.46	-	6,085.90	28,030.08
	MARSHVILLE	15,735.97	10,070.78	8,345.02	-	0.10	2,390.38	-	10,134.46	46,676.71
	MARVIN	11,870.05	7,596.66	6,294.87	-	0.08	1,803.13	-	7,644.70	35,209.49
	MINERAL SPRINGS	1,079.46	690.84	572.45	-	0.01	163.98	-	695.21	3,201.95
	MINT HILL *	51.06	32.68	27.08	-	-	7.76	-	32.89	151.47
	MONROE	315,309.62	201,793.42	167,213.45	-	2.07	47,897.26	-	203,069.47	935,285.29
	STALLINGS *	59,119.96	37,835.89	31,352.21	-	0.39	8,980.65	-	38,075.14	175,364.24
	UNIONVILLE	2,140.81	1,370.09	1,135.30	-	0.01	325.20	-	1,378.75	6,350.16
	WAXHAW	151,504.32	96,960.49	80,345.03	-	0.99	23,014.34	-	97,573.62	449,398.79
	WEDDINGTON *	19,488.54	12,472.37	10,335.07	-	0.13	2,960.42	-	12,551.24	57,807.77
	WESLEY CHAPEL	2,479.39	1,586.77	1,314.86	-	0.02	376.63	-	1,596.80	7,354.47
	WINGATE	7,790.49	4,985.80	4,131.42	-	0.05	1,183.42	-	5,017.33	23,108.51
TOTAL		3,621,126.79	2,317,466.82	1,920,338.18	-	23.75	550,068.98	-	-	8,409,024.52

NCVTS A/P Receipt Distribution
For the month Ending: November

NCVTS15

Jurisdiction	Entity	Vendor #	Inv #	Tax & Fee Amt	Int Only Amt	Cmn CST	Pending Refunds	Net Amt	Status/Check#
001	Union County	0		\$ 540,941.76	\$ 12,688.40	\$ (17,494.40)	(55,718.06)	\$ 530,417.70	No Check 1
002	Education Operating Fund	0		962,148.09	4,223.73	(30,520.18)	(1,900.24)	\$ 933,951.40	No Check 2
003	Voter Approved Debt Tax	0		71,433.33	2,573.68	(2,340.56)	(1,165.24)	\$ 70,501.21	No Check 3
004	Education Debt Fund	0		75,079.70	329.48	(2,381.60)	(148.27)	\$ 72,879.31	No Check 4
005	Economic Development Fund	0		10,028.56	44.04	(318.11)	(19.79)	\$ 9,734.70	No Check 5
011	Countywide Fire Tax	0		17.60	7.26	(0.61)	-	\$ 24.25	No Check 11
012	Countywide EMS Tax	0		26.27	11.38	(0.94)	-	\$ 36.71	No Check 12
013	Griffith Rd	0		324.18	2.55	(9.86)	-	\$ 316.87	No Check 13
014	Stack Rd	0		750.70	4.08	(19.67)	(5.97)	\$ 729.14	No Check 14
015	Springs Fire Tax	0		8,315.56	92.49	(269.19)	(13.60)	\$ 8,125.26	No Check 15
016	Fairview	0		3,093.57	30.66	(100.53)	0.89	\$ 3,024.59	No Check 16
017	New Salem	0		2,931.53	32.86	(89.40)	(4.56)	\$ 2,870.43	No Check 17
018	Beaver Lane	0		3,353.10	36.86	(90.71)	(21.61)	\$ 3,277.64	No Check 18
019	Bakers	0		8,287.63	87.33	(265.25)	(2.86)	\$ 8,106.85	No Check 19
020	Stellings Fire Tax	0		11,405.79	181.54	(370.75)	8.13	\$ 11,224.71	No Check 20
021	Unionville	0		6,907.63	70.82	(213.30)	(11.88)	\$ 6,753.27	No Check 21
022	Wingate	0		3,959.46	48.77	(106.43)	16.00	\$ 3,917.80	No Check 22
023	Hemby Bridge Fire Tax	0		15,036.19	180.53	(490.53)	(76.87)	\$ 14,640.32	No Check 23
024	Allens Crossroads	0		1,324.01	12.45	(39.05)	8.92	\$ 1,306.33	No Check 24
025	Jackson	0		1,338.46	16.55	(41.18)	-	\$ 1,313.83	No Check 25
026	Wesley Chapel Fire Tax	0		19,824.11	237.96	(676.44)	(99.45)	\$ 19,286.18	No Check 26
027	Lanes Creek	0		1,481.19	19.20	(40.82)	(1.25)	\$ 1,458.32	No Check 27
028	Waxhaw Fire Tax	0		12,766.07	173.63	(429.20)	(114.31)	\$ 12,396.19	No Check 28
029	Sandy Ridge	0		1,485.87	9.03	(44.01)	-	\$ 1,450.89	No Check 29
030	Providence	0		89.90	0.36	(3.30)	-	\$ 86.96	No Check 30
101	Village of Marvin	1832	VTFNAP2211-1	17,106.69	83.26	(587.87)	(19.39)	\$ 16,582.69	101
200	City of Monroe	103-7	VTFNAP2211-1	228,625.58	2,118.73	(6,436.84)	(4,022.25)	\$ 220,295.22	200
222	Monroe Downtown Service District	103-7	VTFNAP2211-2	80.94	0.68	(2.79)	(2.64)	\$ 76.19	222
300	Town of Wingate	4064	VTFNAP2211-1	8,093.52	99.47	(215.58)	63.81	\$ 8,041.22	300
400	Town of Marshville	5861	VTFNAP2211-1	11,350.08	173.20	(285.88)	-	\$ 11,237.40	400
500	Town of Waxhaw	8268	VTFNAP2211-1	126,017.78	1,256.84	(4,254.97)	(869.38)	\$ 122,160.27	500
600	Town of Indian Trail	2924	VTFNAP2211-1	85,524.04	1,054.52	(2,776.93)	(73.78)	\$ 83,727.85	600
700	Town of Stallings	4860-2	VTFNAP2211-1	30,394.76	345.79	(1,018.62)	(184.29)	\$ 29,537.64	700
800	Town of Weddington	7518	VTFNAP2211-1	9,602.25	86.65	(318.23)	(82.53)	\$ 9,288.14	800
900	Village of Lake Park	1833	VTFNAP2211-1	5,485.72	75.18	(175.76)	(81.85)	\$ 5,303.29	900
930	Town of Fairview	19458	VTFNAP2211-1	997.96	9.91	(32.38)	0.35	\$ 975.84	930
970	Village of Wesley Chapel	9262	VTFNAP2211-1	1,403.26	14.97	(47.49)	(16.93)	\$ 1,353.81	970
980	Town of Unionville	11530	VTFNAP2211-1	1,601.69	15.77	(49.58)	(0.92)	\$ 1,566.96	980
990	Town of Mineral Springs	10870	VTFNAP2211-1	770.21	8.59	(25.81)	(8.79)	\$ 744.40	990
999	Schools	0		533.52	226.83	(19.01)	-	\$ 741.34	No Check 999
Total				\$ 2,289,938.26	\$ 26,696.03	(72,593.56)	(514,568.61)	\$ 2,229,472.12	
						AP Total		\$ 510,890.92	

VENDOR NUMBER	VENDOR NAME	EFT NUMBER	EFT DATE	EFT AMOUNT
10870	TOWN OF MINERAL SPRINGS	84343	01/08/2024	\$744.40

INVOICE DATE	INVOICE NUMBER	DESCRIPTION	INVOICE AMOUNT
12/01/2023	VTFNAP2405-1	CASH RECEIVED NOV 2023 & REFUNDS	\$744.40



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number	EFT Number	EFT Date
10870	84343	01/08/2024

*** Seven Hundred And Forty-Four Dollars And Forty Cents ***

\$744.40

Pay To 10870
 The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS, NC 28108

**EFT COPY
 NON-NEGOTIABLE**

Jurisdiction Collection by Year
Union County
Date Distributed: 12/1/2023 to 12/31/2023

990 - TOWN OF MINERAL SPRINGS

Year	Taxes, Assessments and Misc. Charges	Late List	Interest	Total Collected	Commission	Net of Commission
2020	0.35	0.03	0.11	0.49	0.01	0.48
2021	0.24	0.00	0.04	0.28	0.00	0.28
2022	6.01	0.00	0.15	6.16	0.08	6.08
2023	14,276.79	11.47	0.00	14,288.26	178.60	14,109.66
Total:	14,283.39	11.50	0.30	14,295.19	178.69	14,116.50
Grand Total:	14,283.39	11.50	0.30	14,295.19	178.69	14,116.50

VENDOR NUMBER	VENDOR NAME	EFT NUMBER	EFT DATE	EFT AMOUNT
10870	TOWN OF MINERAL SPRINGS	84473	01/16/2024	\$14,116.50

INVOICE DATE	INVOICE NUMBER	DESCRIPTION	INVOICE AMOUNT
01/06/2024	2406 TAXES	TAX/FEE/INT-DECEMBER 2023	\$14,116.50



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number	EFT Number	EFT Date
10870	84473	01/16/2024

*** Fourteen Thousand One Hundred And Sixteen Dollars And Fifty Cents ***

\$14,116.50

Pay To 10870
 The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS, NC 28108

**EFT COPY
 NON-NEGOTIABLE**

NCVTS A/P Receipt Distribution
For the month Ending: December

NCVTS15

Jurisdiction	Entity	Vendor #	Inv #	Tax & Fee Amt	Int Only Amt	Cmn CST	Pending Refunds	Net Amt	Status/Check#
001	Union County	0		\$ 518,088.45	\$ 10,322.05	\$ (17,710.91)	(\$4,992.46)	\$ 505,687.13	No Check
002	Education Operating Fund	0		1,009,400.29	5,829.38	(34,028.80)	(2,276.33)	\$ 978,924.54	No Check
003	Voter Approved Debt Tax	0		64,188.23	1,975.02	(2,218.15)	(986.99)	\$ 62,958.11	No Check
004	Education Debt Fund	0		78,767.01	454.98	(2,655.38)	(1,777.64)	\$ 76,388.97	No Check
005	Economic Development Fund	0		10,521.25	60.72	(354.69)	(23.69)	\$ 10,203.59	No Check
011	Countywide Fire Tax	0		11.87	4.79	(0.46)	-	\$ 16.20	No Check
012	Countywide EMS Tax	0		17.25	7.02	(0.67)	-	\$ 23.60	No Check
013	Griffith Rd	0		230.28	3.62	(7.59)	(1.26)	\$ 225.05	No Check
014	Stack Rd	0		995.29	6.84	(30.43)	(9.31)	\$ 962.39	No Check
015	Springs Fire Tax	0		7,868.96	87.80	(265.59)	(49.59)	\$ 7,644.58	No Check
016	Fairview	0		2,693.40	33.77	(94.45)	7.52	\$ 2,640.24	No Check
017	New Salem	0		2,901.58	35.59	(93.78)	15.44	\$ 2,858.83	No Check
018	Beaver Lane	0		2,383.29	34.56	(72.98)	(32.82)	\$ 2,312.05	No Check
019	Bakers	0		9,410.18	75.54	(306.03)	(50.23)	\$ 9,129.46	No Check
020	Stellings Fire Tax	0		11,903.16	134.42	(404.41)	(91.29)	\$ 11,541.88	No Check
021	Unionville	0		6,370.28	66.05	(211.48)	(1.48)	\$ 6,223.37	No Check
022	Wingate	0		4,077.00	55.19	(116.34)	2.65	\$ 4,018.50	No Check
023	Hemby Bridge Fire Tax	0		15,010.48	175.54	(525.36)	(19.35)	\$ 14,641.31	No Check
024	Allens Crossroads	0		940.92	8.61	(28.32)	-	\$ 921.21	No Check
025	Jackson	0		1,193.73	7.65	(39.96)	(12.34)	\$ 1,149.08	No Check
026	Wesley Chapel Fire Tax	0		20,854.84	230.60	(746.62)	(117.72)	\$ 20,221.10	No Check
027	Lanes Creek	0		1,349.20	14.84	(40.06)	(1.91)	\$ 1,322.07	No Check
028	Waxhaw Fire Tax	0		12,772.85	154.11	(447.53)	(75.83)	\$ 12,403.60	No Check
029	Sandy Ridge	0		1,228.34	12.19	(38.63)	-	\$ 1,201.90	No Check
030	Providence	0		160.03	1.37	(5.68)	-	\$ 155.72	No Check
101	Village of Marvin	1832	VTFNAP2211-1	17,830.72	67.53	(637.85)	(8.87)	\$ 17,251.53	
200	City of Monroe	103-7	VTFNAP2211-1	227,307.80	1,866.85	(6,889.17)	(2,101.99)	\$ 220,183.49	
222	Monroe Downtown Service District	103-7	VTFNAP2211-2	22.95	-	(0.65)	-	\$ 22.30	
300	Town of Wingate	4064	VTFNAP2211-1	10,382.07	63.04	(283.23)	52.03	\$ 10,213.91	
400	Town of Marshville	5861	VTFNAP2211-1	7,252.46	117.50	(210.67)	-	\$ 7,159.29	
500	Town of Waxhaw	8268	VTFNAP2211-1	124,991.07	1,238.64	(4,414.84)	(825.58)	\$ 120,989.29	
600	Town of Indian Trail	2924	VTFNAP2211-1	90,777.50	953.18	(3,086.87)	(369.90)	\$ 88,273.91	
700	Town of Stallings	4860-2	VTFNAP2211-1	32,193.06	384.72	(1,117.37)	(242.25)	\$ 31,218.16	
800	Town of Weddington	7518	VTFNAP2211-1	10,979.94	109.94	(391.51)	(18.35)	\$ 10,680.02	
900	Village of Lake Park	1833	VTFNAP2211-1	6,351.91	59.45	(222.10)	-	\$ 6,189.26	
930	Town of Fairview	19458	VTFNAP2211-1	866.05	12.47	(30.65)	-	\$ 847.87	
970	Village of Wesley Chapel	9262	VTFNAP2211-1	1,493.20	12.49	(52.54)	(23.37)	\$ 1,429.78	
980	Town of Unionville	11530	VTFNAP2211-1	1,431.65	14.91	(48.04)	(0.13)	\$ 1,398.39	
990	Town of Mineral Springs	10870	VTFNAP2211-1	663.04	10.46	(22.43)	0.17	\$ 651.24	
999	Schools	0		354.04	143.66	(13.70)	-	\$ 484.00	No Check
Total				\$ 2,316,215.62	\$ 24,847.09	(\$ 77,865.92)	(\$ 12,432.87)	\$ 2,250,763.92	
						AP Total		\$ 516,508.44	

VENDOR NUMBER	VENDOR NAME	EFT NUMBER	EFT DATE	EFT AMOUNT
10870	TOWN OF MINERAL SPRINGS	84662	01/29/2024	\$651.24

INVOICE DATE	INVOICE NUMBER	DESCRIPTION	INVOICE AMOUNT
01/01/2024	VTFNAP2406-1	CASH RECEIVED DEC 2023 & REFUNDS	\$651.24



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number	EFT Number	EFT Date
10870	84662	01/29/2024

*** Six Hundred And Fifty-One Dollars And Twenty-Four Cents ***

\$651.24

Pay To 10870
 The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS, NC 28108

**EFT COPY
 NON-NEGOTIABLE**

To: Town of Mineral Springs
Rick Becker

From: Vann Harrell 
Tax Administrator

2/8/2024

Date: February 12, 2024

Re: Departmental Monthly Report

The Tax Collector's monthly/year to date collections report for the month ending January 31, 2024 is attached for your information and review.

Should you desire additional information, I will provide that at your request.

Attachment

VH/JM

JANUARY 2024
TOWN OF MINERAL SPRINGS
PERCENTAGE REPORT

JANUARY 31, 2024 REGULAR TAX	2024	2023	2022	2021	2020	2019
BEGINNING CHARGE	-	82,409.08	80,802.40	80,155.13	69,817.57	67,992.78
TAX CHARGE						
PUBLIC UTILITIES CHARGES						
DISCOVERIES						
NON-DISCOVERIES	15.35					
RELEASES						
TOTAL CHARGE	15.35	82,409.08	80,802.40	80,155.13	69,817.57	67,992.78
BEGINNING COLLECTIONS	-	67,781.82	80,646.09	80,046.39	69,685.34	67,926.80
COLLECTIONS - TAX		11,449.85	50.19	3.48		
COLLECTIONS - INTEREST		28.24	4.48	1.53		
TOTAL COLLECTIONS	-	79,231.67	80,696.28	80,049.87	69,685.34	67,926.80
BALANCE OUTSTANDING	15.35	3,177.41	106.12	105.26	132.23	65.98
PERCENTAGE OF REGULAR	0.00%	96.14%	99.87%	99.87%	99.81%	99.90%
COLLECTION FEE 1.25 %	-	143.48	0.68	0.06	-	-

JANUARY 2024
TOWN OF MINERAL SPRINGS
PERCENTAGE REPORT

2018	2017	2016	2015	2014
67,409.94	65,441.40	61,553.74	62,157.91	64,338.55
67,409.94	65,441.40	61,553.74	62,157.91	64,338.55
67,403.17	65,437.75	61,550.09	62,151.90	64,326.96
67,403.17	65,437.75	61,550.09	62,151.90	64,326.96
6.77	3.65	3.65	6.01	11.59
99.99%	99.99%	99.99%	99.99%	99.98%
-	-	-	-	-

TOWN OF MINERAL SPRINGS

NORTH CAROLINA

Audited Financial Statements

For the Fiscal Year Ended June 30, 2023

Town Council

Frederick Becker, III, Mayor
Gerald Countryman, Mayor Pro Tem
Valerie Coffey
Janet Critz
Lundeen Cureton
Bettylyn Krafft
Jim Muller

Administrative and Financial Staff

Vicky Brooks, Clerk & Zoning Administrator
Janet Ridings, Tax Collector

*Town of Mineral Springs
Table of Contents
June 30, 2023*

<u>Exhibit</u>		<u>Page</u>
	<u>Financial Section:</u>	
	<u>Independent Auditor's Report</u>	1
	<u>Management's Discussion and Analysis</u>	4
	<u>Basic Financial Statements:</u>	
	Government-wide Financial Statements:	
1	Statement of Net Position	13
2	Statement of Activities	14
	Fund Financial Statements:	
3	Balance Sheet - Governmental Funds	15
	Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	15
4	Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	16
	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities	17
5		
6	Statement of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual - General Fund	18
	Notes to the Financial Statements	19-35

*Town of Mineral Springs
Table of Contents
June 30, 2023*

Schedule	Page
<u>Required Supplemental Financial Data:</u>	
1	Local Government Employees' Retirement System- Proportionate Share of Net Pension Liability (Asset) Last Ten Fiscal Years 36
2	Local Government Employees' Retirement System- Contributions Last Ten Fiscal Years 37
<u>Individual Fund Statements and Schedules:</u>	
1	Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund 38-39
2	Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - From Inception - CSLFRF Grant Project Special Revenue Fund 40
3	Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - From Inception - Social-Emotional Readiness Grant Project Special Revenue Fund 41
<u>Other Schedules:</u>	
2	Schedule of Ad Valorem Taxes Receivable 42
3	Analysis of Current Tax Levy 43
Compliance Section:	
	Report on Internal Control Over Financial Reporting and On Compliance And Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards.</i> 44-45

FINANCIAL SECTION



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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
and Members of the Town Council
Town of Mineral Springs, North Carolina

Opinions

I have audited the financial statements of the governmental activities and each major fund, of the Town of Mineral Springs, North Carolina as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In my opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and each major fund of the Town of Mineral Springs, North Carolina as of June 30, 2023, and the respective changes in financial position, and the respective budgetary comparison for the General Fund for the year ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the Town of Mineral Springs, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibility of Management's for the Audit of the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raises substantial doubt about the Town of Mineral Springs's ability to continue as a going concern for the twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Governmental Auditing Standards will always detect material statement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Governmental Auditing Standards, I

- Exercised professional judgement and maintained professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsible to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Mineral Springs's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Mineral Springs's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4-12, the Schedules of Employer Contributions, and the Local Government Employees' Retirement System's Schedules of the Proportionate Share of the Net Pension Asset and Contributions, on pages 36 and 37, respectively be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Mineral Springs, North Carolina's basic financial statements. The individual fund statements and other schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the individual fund statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, I have also issued my report dated November 28, 2023 on our consideration of the Town of Mineral Springs internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Town of Mineral Springs internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Town of Mineral Springs's internal control over financial reporting and compliance.

Kendra J. Gangal, CPA

Charlotte, NC
November 28, 2023

Management's Discussion and Analysis

As management of the Town of Mineral Springs, we offer readers of the Town of Mineral Springs's financial statements this narrative overview and analysis of the financial activities of the Town of Mineral Springs for the fiscal year ended June 30, 2023. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Town's financial statements, which follow this narrative.

Financial Highlights

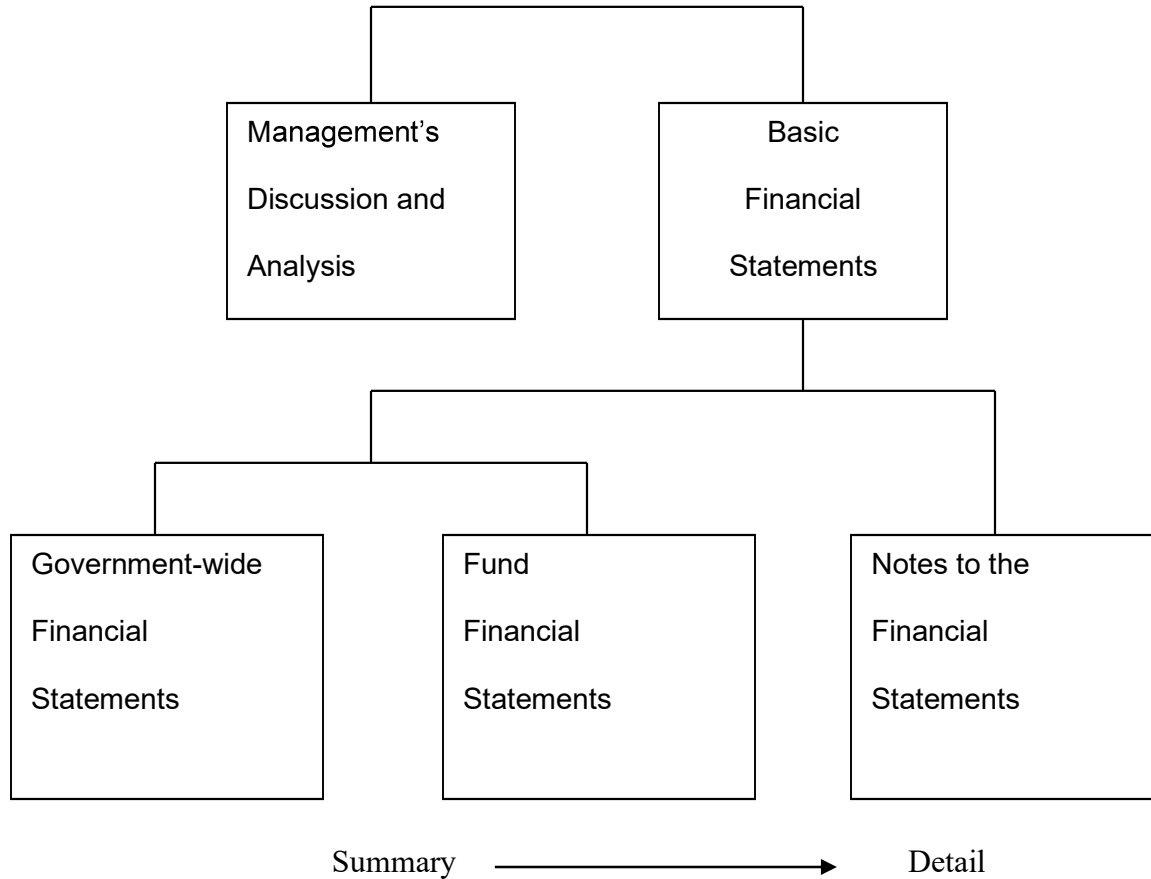
- The assets and deferred outflows of resources of the Town of Mineral Springs exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$3,033,438.
- The government's total net position increased by \$262,974 primarily due to the CSLFRF grant and revenues exceeding expenditures.
- As of the close of the current fiscal year, the Town of Mineral Springs's governmental funds reported combined ending fund balances of \$1,408,860, an increase of \$294,066 in comparison with the prior year. Approximately 4 percent of this total amount or \$63,064 is non-spendable or restricted.
- The Town Council has designated as "unrestricted" all fund balance in the General Fund after non-spendable, restrictions, and commitments have taken place.
- The Town of Mineral Springs incurred no debt during the current fiscal year, and continues to have zero debt.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Town of Mineral Springs's basic financial statements. The Town's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Town through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Town of Mineral Springs.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the Town's financial status.

The next statements (Exhibits 3 through 6) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the Town government. These statements provide more detail than the government-wide statements. There are two parts to the Fund Financial Statements: 1) the governmental funds statements; and 2) the budgetary comparison statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Town's individual funds. Budgetary information required by the General Statutes can also be found in this part of the statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the Town's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Town's financial status as a whole.

The two government-wide statements report the Town's net position and how they have changed. Net position is the differences between the Town's total assets and deferred outflows of resources and total liabilities and deferred inflows of resources. Measuring net position is one way to gage the Town's financial condition.

The government-wide statements comprise only one category: governmental activities. The governmental activities include most of the Town of Mineral Springs' basic services such as planning and zoning, fire protection, street lighting, community projects, and general administration. Property taxes, sales taxes, and excise taxes finance most of these activities. The Town of Mineral Springs does not operate any business-type activities or any component unit.

The government-wide financial statements are on Exhibits 1 and 2 of this report.

Fund Financial Statements

The fund financial statements (see Figure 2) provide a more detailed look at the Town's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Mineral Springs, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the Town's budget ordinance. During fiscal year 2022-23, the Town of Mineral Springs used the General Fund, the CSLFRF Special Revenue Fund, and a Social-Emotional Readiness Grant Project Fund for an after-school program, all of which are governmental funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. All of the Town's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* that provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Town's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Management Discussion and Analysis

Town of Mineral Springs

June 30, 2023

The Town of Mineral Springs adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the Town, the management of the Town, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the Town to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Town complied with the budget ordinance and whether or not the Town succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

The Town approved an amended project ordinance for the CSLFRF Grant Project Fund. This fund is to account for funds received pursuant to the Coronavirus State and Local Fiscal Recovery Funds of H.R. 1319 American Rescue Plan Act of 2021. During the fiscal year ending June 30, 2023, the Town received the second half of the total allocation of \$270,619 and transferred \$230,670 into the General Fund in the “Revenue Replacement” category as authorized by the Final Rule issued by the US Treasury.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are on pages 19-35 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes supplementary information concerning the Town of Mineral Springs. This supplementary information can be found beginning on page 36 of this report.

Interdependence with Other Entities: The Town depends on financial resources flowing from, or association with, the State of North Carolina. Because of this dependency, the Town is subject to changes in specific flows of intergovernmental revenues based on modification to State laws and State appropriations.

Government-Wide Financial Analysis

The Town of Mineral Springs's Net Position

Figure 2

	Governmental Activities		Total	
	2023	2022	2023	2022
Current and other assets	\$ 1,451,191	\$ 1,262,014	\$ 1,451,191	\$ 1,262,014
Capital assets	1,611,728	1,641,990	1,611,728	1,641,990
Deferred outflows of resources	53,086	42,098	53,086	42,098
Total assets and deferred outflows of resources	3,116,005	2,946,102	3,116,005	2,946,102
Other liabilities	82,385	158,546	82,385	158,546
Deferred inflows of resources	182	17,092	182	17,092
Total liabilities and deferred inflows of resources	82,567	175,638	82,567	175,638
Net position				
Net investment in capital assets	1,611,728	1,641,990	1,611,728	1,641,990
Restricted	63,064	64,075	63,064	64,075
Unrestricted	1,358,646	1,064,399	1,358,646	1,064,399
Total net position	\$ 3,033,438	\$ 2,770,464	\$ 3,033,438	\$ 2,770,464

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The assets of the Town of Mineral Springs exceeded liabilities by \$3,033,438 as of June 30, 2023. The Town's net assets increased by \$262,974 for the fiscal year ended June 30, 2023. However, the largest portion (51%) reflects the Town's investment in capital assets. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. An additional portion of the Town of Mineral Springs's net position (2.0%) represents resources that are restricted by State Statute. The remaining balance of \$1,358,646 is unrestricted.

Several particular aspects of the Town financial operations positively influenced the total unrestricted governmental net assets:

- Continued diligence in the collection of non-motor-vehicle property taxes by renewing our tax collection contract with Union County and achieving a current-year tax collection percentage of 99.63%, which exceeds the statewide average of 99.27% for all municipalities in FY2022 and which exceeds the peer-group average (without electric systems, population 2,500-9,999) of 98.74%.
- A continued focus on collecting prior-year delinquent taxes on the part of both the Union County tax collector, which resulted in collections of \$743 including base taxes, interest, and fees; this is up from the \$645 collected last year.
- Electric sales tax (formerly considered a franchise tax by the NC Department of Revenue) revenues of \$209,677, of which an estimated \$140,000 is due to a single industrial facility in the town.
- An ongoing policy of providing minimal municipal services, which reflects the desires of a majority of the town's residents.
- An ongoing policy of providing minimal municipal services, which reflects the desires of a majority of the town's residents.
- Continued extremely conservative fiscal policies on the part of the town council.

Town of Mineral Springs Changes in Net Position
 Figure 3

	Governmental Activities		Total	
	2023	2022	2023	2022
Revenues:				
Program revenues:				
Charges for services	\$ 6,888	\$ 4,825	\$ 6,888	\$ 4,825
General revenues:				
Property taxes	89,684	88,854	89,684	88,854
Other taxes	286,276	279,647	286,276	279,647
Unrestricted investment earnings	20,710	1,253	20,710	1,253
Miscellaneous	693	-	693	-
Total revenues	404,251	374,579	404,251	374,579
Expenses:				
General government	266,387	236,168	266,387	236,168
Public safety	13,354	13,232	13,354	13,232
Community projects	20,806	15,607	20,806	15,607
Planning and zoning	37,433	71,733	37,433	71,733
Grant expenses	33,967	-	33,967	-
Total expenses	371,947	336,740	371,947	336,740
Increase in net position before transfers	32,304	37,839	32,304	37,839
Transfers	230,670.00	-	230,670.00	-
Increase in net position	262,974	37,839	262,974	37,839
Net position, July 1	2,770,464	2,732,625	2,770,464	2,732,625
Net position, June 30	\$ 3,033,438	\$ 2,770,464	\$ 3,033,438	\$ 2,770,464

Governmental activities. Governmental activities increased the Town’s net position by \$262,974, thereby accounting for the net increase in the net position of the Town of Mineral Springs. Key elements of this increase are as follows:

- Property tax revenues increased 1.07%
- Overall sales tax revenues increased 2.08%.
- Actual expenditures remained less than budgeted amounts.

Financial Analysis of the Town of Mineral Springs’s Funds

As noted earlier, the Town of Mineral Springs uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Town of Mineral Springs’s governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the Town of Mineral Springs’s financing requirements.

The general fund is the chief operating fund of the Town of Mineral Springs. At the end of the current fiscal year, Town of Mineral Springs’s fund balance available in the General Fund was \$1,345,166. The Town of Mineral Springs Council has adopted a minimum fund balance policy whereby the Town should maintain an available fund balance of 20% of general fund expenditures in case of unforeseen needs or opportunities, in

Management Discussion and Analysis

Town of Mineral Springs

June 30, 2023

addition to meeting the cash flow needs of the Town. The Town currently has an available fund balance of 395% of general fund expenditures, and total fund balance represent 395% of the same amount.

At June 30, 2023 the governmental funds of Town of Mineral Springs reported a combined fund balance of \$1,408,860 with a net increase in fund balance of \$294,066.

General Fund Budgetary Highlights: During the fiscal year, the Town of Mineral Springs amended its budget once after initial adoption on June 9, 2022. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services. One amendment in FY2022-23 totaling \$15,100 fell into the third category: \$100 was transferred to “Street Lighting” from “Contingency” due to increases in Duke Energy’s charges, and \$15,000 in unspent “Intergovernmental;” appropriation was transferred to “Office” to provide additional maintenance and landscaping at the municipal campus. Overall, revenues (including the appropriated fund balance) slightly exceeded budgeted amounts, closing the fiscal year at 109.46% of budget.

Capital Asset and Debt Administration

Capital assets. The Town of Mineral Springs’s investment in capital assets for its governmental activities as of June 30, 2023, totals \$1,611,728 (net of accumulated depreciation). These assets include machinery and equipment, buildings, sidewalks, and land.

Capital assets valued at \$1,352 were acquired during the 2022-23 fiscal year.

There were no major capital asset deletions during the fiscal year.

Town of Mineral Springs’s Capital Assets

(net of depreciation)

Figure 4

	Governmental Activities		Total	
	2023	2022	2023	2022
Land	\$ 812,250	\$ 812,250	\$ 812,250	\$ 812,250
Buildings and systems	505,111	518,805	505,111	518,805
Machinery and equipment	16,505	20,746	16,505	20,746
Infrastructure	277,862	290,189	277,862	290,189
Total	<u>\$ 1,611,728</u>	<u>\$ 1,641,990</u>	<u>\$ 1,611,728</u>	<u>\$ 1,641,990</u>

Additional information on the Town capital assets can be found in note 3 of the Basic Financial Statements.

Town of Mineral Springs’s Long-term Debt

As of June 30, 2023, the Town of Mineral Springs had no long-term debt.

Management Discussion and Analysis

Town of Mineral Springs

June 30, 2023

North Carolina general statutes limit the amount of general obligation debt that a unit of government can issue to 8 percent of the total assessed value of taxable property located within that government's boundaries. The total value was approximately \$424,891,572 as of June 30, 2023, consisting of \$384,387,286 in real and personal property and \$40,504,286 in registered motor vehicles. The legal debt limit for Town of Mineral Springs is \$33,991,326.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicators reflect the growth and prosperity of the Town:

- **Proximity to the city of Charlotte:** The Town of Mineral Springs is located 25 miles south of Charlotte, and the region's economic growth has resulted in a demand for additional housing and retail development in Mineral Springs.
- **Retention of a key industry:** Parkdale Mills, a yarn manufacturer, has maintained its facility in Mineral Springs; this factory generates approximately 40% of the town's revenues. Parkdale remains the town's largest property tax payer, and contributes approximately 65% of the town's electric franchise income.

Budget Highlights for the Fiscal Year Ending June 30, 2024

Governmental Activities: Revenues are expected to increase by 13.5%, with a slight increase in sales tax revenues and a slight increase in property tax revenues due in part to new construction in Mineral Springs. A very large increase in interest and investment revenue on the town's idle funds, due to actions of the Federal Reserve, accounts for most of the increase. Residential construction activity in Mineral Springs is slower than in surrounding municipalities but building activity on individual lots will still be taking place throughout the town.

Budgeted expenditures in the General Fund are expected to increase by 3.99%, to \$369,305. The bulk of the increase in budgeted expenditures is in the "Capital" category, from \$31,325 to \$67,712, an increase of 116%.

American Rescue Plan Act (ARPA): The town will be transferring the remainder of its \$270,619 ARPA/CSLFRF allocation - \$39,949 – into the General Fund in the "Revenue Replacement" category. The town council will be considering possible uses for this increase in General Fund balance funding during the 2023-2024 fiscal year.

Requests for Information

This report is designed to provide an overview of the Town of Mineral Springs' finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to:

Frederick (Rick) Becker III, Finance Officer
PO Box 600
Mineral Springs, NC 28108-0600
(704) 243-0505 x223 (office)
(704) 843-5870 (home)
(704) 243-1705 (fax)
msncmayor@yahoo.com

Vicky Brooks, Town Clerk
PO Box 600
Mineral Springs, NC 28108-0600
(704) 243-0505 x221 (office)
(704) 289-5331 (mobile)
(704) 243-1705 (fax)
msvickybrooks@aol.com

Website:
www.mineralspringsnc.com

Basic Financial Statements

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Exhibit 1

Statement of Net Position
June 30, 2023

	Primary Government		
	Governmental Activities	Other Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,346,997	\$ -	\$ 1,346,997
Restricted cash	40,578	-	40,578
Taxes receivables (net)	469	-	469
Due from other governments	63,064	-	63,064
Accrued interest receivable on taxes	83	-	83
Total current assets	1,451,191	-	1,451,191
Capital assets:			
Land and improvements	812,250	-	812,250
Other capital assets, net of depreciation	799,478	-	799,478
Total capital assets	1,611,728	-	1,611,728
Total assets	\$ 3,062,919	\$ -	\$ 3,062,919
DEFERRED OUTFLOWS OF RESOURCES			
Pension deferrals	53,086	-	53,086
Total deferred outflows of resources	53,086	-	53,086
LIABILITIES			
Current liabilities:			
Accounts payable	1,821	-	1,821
Liabilities to be paid from restricted assets	39,948	-	39,948
Total current liabilities	41,769	-	41,769
Long-term liabilities:			
Net pension liability	40,616	-	40,616
Total liabilities	82,385	-	82,385
DEFERRED INFLOWS OF RESOURCES			
Prepaid taxes	10	-	10
Pension deferrals	172	-	172
Total deferred inflows of resources	182	-	182
NET POSITION			
Net investment in capital assets	1,611,728	-	1,611,728
Restricted for:			
Stabilization by State Statute	63,064	-	63,064
Unrestricted	1,358,646	-	1,358,646
Total net position	\$ 3,033,438	\$ -	\$ 3,033,438

The notes to the financial statements are an integral part of this statement.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Exhibit 2

*Statement of Activities
For the Fiscal Year Ended June 30, 2023*

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Other Activities	
Primary government:							
Governmental Activities:							
General government	\$ 266,387	\$ -	\$ -	\$ -	\$ (266,387)	\$ -	\$ (266,387)
Public safety	13,354	-	-	-	(13,354)	-	(13,354)
Community projects	20,806	-	-	-	(20,806)	-	(20,806)
Planning and zoning	37,433	6,888	-	-	(30,545)	-	(30,545)
Grant expenses	33,967	-	-	-	(33,967)	-	(33,967)
Total governmental activities (See Note 1)	371,947	6,888	-	-	(365,059)	-	(365,059)
Total primary government	\$ 371,947	\$ 6,888	\$ -	\$ -	\$ (365,059)	\$ -	\$ (365,059)
General revenues:							
Taxes:							
Property taxes, levied for general purpose					89,684	-	89,684
Other taxes					286,276	-	286,276
Unrestricted investment earnings					20,710	-	20,710
Miscellaneous					693	-	693
Transfer in from CSLFRF grant fund					230,670	-	230,670
Total general revenues					628,033	-	397,363
Change in net position					262,974	-	32,304
Net position, beginning,					2,770,464	-	2,770,464
Net position, ending					\$ 3,033,438	\$ -	\$ 2,802,768

The notes to the financial statements are an integral part of this statement.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Exhibit 3

*Balance Sheet
Governmental Funds
June 30, 2023*

	Major Funds			Total Governmental
	General	CSLFRF Grant Project Special Revenue Fund	Social-Emotional Readiness Grant Project Fund	Funds
ASSETS				
Cash and cash equivalents	\$ 1,346,997	\$ -		\$ 1,346,997
Restricted cash	-	40,578		40,578
Taxes receivable, net	469	-		469
Due from other governments	63,064	-		63,064
Total assets	<u>\$ 1,410,530</u>	<u>\$ 40,578</u>	<u>\$ -</u>	<u>\$ 1,451,108</u>
LIABILITIES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 1,821	\$ -		\$ 1,821
Unearned revenue	-	39,948		39,948
Total liabilities	<u>1,821</u>	<u>39,948</u>		<u>41,769</u>
DEFERRED INFLOWS OF RESOURCES				
Prepaid taxes	10	-		10
Unavailable revenue	469	-		469
Total Deferred inflows of resources	<u>479</u>	<u>-</u>		<u>479</u>
FUND BALANCES				
Restricted				
Stabilization by State Statute	63,064	-		63,064
Unassigned	1,345,166	630		1,345,796
Total fund balance	<u>1,408,230</u>	<u>630</u>	<u>-</u>	<u>1,408,860</u>
Total liabilities, deferred inflows of resources, and fund balances.	<u>\$ 1,410,530</u>	<u>\$ 40,578</u>	<u>\$ -</u>	

Amounts reported for governmental activities in the Statement of Net Position (Exhibit 1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	\$ 1,611,728
Contributions to the pension plan in the current fiscal year are deferred outflows of resources on the Statement of Net Position	53,086
Liabilities for earned revenues considered deferred inflows of resources in fund statements	469
Some liabilities, including installment loans and compensated balances, are not due and payable in the current period and therefore are not reported in the funds.	-
Pension related deferrals	(172)
Accrued interest receivable from taxes is not reported on the funds	83
Net pension liability	(40,616)
Net position of governmental activities	<u>\$ 3,033,438</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Exhibit 4

Statement of Revenues, Expenditures and Changes in Fund Balance
 Governmental Funds
 For the Fiscal Year Ended June 30, 2023

	Major Funds			Total Governmental Funds
	General	CSLFRF Grant Project Special Revenue Fund	Social-Emotional Readiness Grant Project Fund	
REVENUES				
Ad valorem taxes	\$ 89,765	\$ -	\$ -	\$ 89,765
Unrestricted intergovernmental	286,276	-	-	286,276
Restricted intergovernmental	-	230,670	-	230,670
Permits and fees	6,888	-	-	6,888
Investment earnings	20,108	602	-	20,710
Miscellaneous	693	-	-	693
Total revenues	403,730	231,272	-	635,002
EXPENDITURES				
Current:				
General government	234,024	-	-	234,024
Public safety	13,354	-	-	13,354
Community projects	20,806	-	-	20,806
Planning and zoning	37,433	-	-	37,433
Capital outlay	1,352	-	-	1,352
Social-Emotional grant payments	-	-	33,967	-
Contingency	-	-	-	-
Total expenditures	306,969	-	33,967	306,969
Excess (deficiency) of revenues over expenditures	96,761	231,272	(33,967)	328,033
OTHER FINANCING SOURCES (USES)				
Transfers to/from other funds	196,703	(230,670)	33,967	(33,967)
Appropriated fund balance	-	-	-	-
Net change in fund balance	293,464	602	-	294,066
FUND BALANCE				
Fund balances, beginning	1,114,766	28	-	1,114,794
Fund balances, ending	\$ 1,408,230	\$ 630	\$ -	\$ 1,408,860

The notes to the financial statements are an integral part of this statement.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Exhibit 5

*Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance
of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2023*

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 294,066
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period	(30,262)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities	19,130
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. Change in unavailable revenue for tax revenues	(81)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Pension expense	(19,879)
Total changes in net position of governmental activities	<u>\$ 262,974</u>

The notes to the financial statements are an integral part of this statement.

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	General Fund			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Ad valorem taxes	\$ 88,305	\$ 88,305	\$ 89,765	\$ 1,460
Unrestricted intergovernmental	276,300	276,300	286,276	9,976
Permits and fees	3,500	3,500	6,888	3,388
Investment earnings	600	600	20,108	19,508
Miscellaneous	600	600	693	93
Total revenues	<u>369,305</u>	<u>369,305</u>	<u>403,730</u>	<u>34,425</u>
Expenditures:				
Current:				
General government	251,776	251,776	234,024	17,752
Public safety	13,400	13,500	13,354	146
Community projects	22,500	22,500	20,806	1,694
Planning and zoning	47,304	47,304	37,433	9,871
Capital outlay	31,325	31,325	1,352	29,973
Contingency	3,000	2,900	-	2,900
Total expenditures	<u>369,305</u>	<u>369,305</u>	<u>306,969</u>	<u>62,336</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>96,761</u>	<u>96,761</u>
Other financing sources (uses):				
Transfers to other funds	-	-	(33,967)	(33,967)
Transfers from other funds	-	-	230,670	230,670
Appropriated fund balance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>196,703</u>	<u>196,703</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>293,464</u>	<u>293,464</u>
Fund balance				
Fund balances, beginning			<u>1,114,766</u>	
Fund balances, ending			<u>\$ 1,408,230</u>	

The notes to the financial statements are an integral part of this statement.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 1- **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the Town of Mineral Springs (the Town) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The Town of Mineral Springs, North Carolina, in Union County, was incorporated under The General Statutes of The State of North Carolina on August 10, 1999. It is governed by an elected mayor and a six-member council. As required by generally accepted accounting principles, these financial statements present the Town, which has no component units.

B. Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government. These statements include activities of the overall government. The Town only has governmental type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenue for each function of the Town's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Indirect expense allocations that have been made in the funds have been reserved for the statement of activities. Program revenues include (a) fees and charges paid by the recipients and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The Town reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the Town. The General Fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources are ad valorem taxes and State-shared revenues. The primary expenditures are for general government, zoning, public safety, salaries, and professional fees.

Coronavirus State and Local Fiscal Recovery Funds Grant Project Fund – This fund accounts for the transactions related to the American Rescue Plan Funds.

Social-Emotional Readiness Grant Project Fund – This fund accounts for the transactions related to an after school program.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 1- **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

C. Measurement Focus and Basis of Accounting

In accordance with North Carolina General Statutes, all funds of the Town are maintained during the year using the modified accrual basis of accounting.

Government-wide Financial Statements: The government-wide financial statements are reported using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, including property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they are measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized to the extent they matured. General capital asset acquisitions are reported as expenditures in government funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 1- **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

The Town considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem taxes receivable are not accrued as a revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. Also, as of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the beer and wine tax, collected and held by the State at year-end on behalf of the Town are recognized as revenue. Sales taxes are considered a shared revenue for the Town of Mineral Springs because the tax is levied by the counties and then remitted to and distributed by the State. Most intergovernmental revenues are not susceptible to accrual because generally they are not measurable until received in cash. All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the Town's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

D. Budgetary Data

The Town's budgets are adopted as required by North Carolina General Statutes. An annual budget is adopted for the general fund. All annual appropriations lapse at fiscal-year end. Project ordinances are adopted for the CSLFRF Grant Project Fund and Social-Emotional Readiness Fund. All budgets are prepared using the modified accrual basis of accounting.

Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds and at the project level for the multi-year fund. Amendments are required for any revisions that alter total expenditures of any fund or that change functional appropriations. All amendments must be approved by the governing board. During the year one immaterial amendment to the original budget was necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 1- **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Fund Equity

1. Deposits and Investments

All deposits of the Town are made in board-designated official depositories and are secured as required by State law [G.S. 159-31]. The Town may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the Town may establish time deposit accounts such as NOW and Super NOW accounts, money market accounts, and certificates of deposit.

State law [G.S. 159-30(c)] authorizes the Town to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain nonguaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances; and the North Carolina Capital Management Trust (NCCMT). The Town's investments with a maturity of more than one year at acquisition and non-money market investments are reported at fair value. The securities of the NCCMT Government Portfolio, a SEC-registered (2a-7) money market mutual fund, is measured at fair value. The NCCMT – Term Portfolio is a bond fund, has no rating and is measured at fair value. As of June 30, 2020, The Term portfolio has a duration of .15 years. Because the NCCMT Government has a weighted average maturity of less than 90 days, they are presented as an investment with a maturity of less than 6 months.

2. Cash and Cash Equivalents

The Town pools money from both funds to facilitate disbursements and investment and to maximize investment income. The Town maintains a general checking account and money market account for all general fund revenues. The Town considers all cash and investments to be demand deposits and are considered cash and cash equivalents.

3. Restricted Assets

The CSLFRF Grant Project Fund proceeds are classified as restricted.

Governmental Activities		
CSLFRF Grant Project Fund	Unassigned Proceeds	\$ 40,578
Total Restricted Cash		<u>\$ 40,578</u>

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 1- **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

4. Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the Town levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, interest does not accrue until the following January 5. These taxes are based on the assessed values as of January 1, 2022.

5. Allowances for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of any allowance for doubtful accounts. This amount is generally estimated by analyzing the amount of receivables that were written off in prior years.

6. Capital Assets

Capital assets are defined by the government as assets with an initial, individual cost of more than a certain cost and an estimated useful life in excess of two years. Minimum capitalization costs are as follows: furniture and equipment, \$500.00. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets received prior to June 15, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after June 15, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	30
Buildings	50
Improvements	29
Vehicles	6
Furniture and equipment	10
Computer equipment	3

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

7. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *Deferred Outflows for Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Town has one item meeting this criterion, contributions made to the pension plan in the 2023 fiscal year. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Town has several items that meet the criterion for this category – property taxes receivable, and deferrals of pension expense that result from the implementation of GASB Statement 68.

8. Long-Term Obligations

In government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities fund type statement of net position. The face amount of debt issued is reported as other financial sources.

9. Compensated Absences

The Town does not provide for vacation or sick pay for its employees.

10. Reimbursements for Pandemic-related Expenditures

In FY 2020-21, the American Rescue Plan Act (ARPA) established the Coronavirus State and Local Fiscal Recovery Funds to support urgent COVID-19 response efforts and replace lost revenue from the eligible state, local, territorial, and tribal governments. The Town was allocated \$270,619 of fiscal recovery funds to be paid in two equal installments. The first installment of \$135,309 was received in July 2021. The second installment was received in August 2022. In 2022, The town amended the original project ordinance to account for spending the funds in accordance with the “Revenue Replacement” category as per US Treasury.

11. Net Position/Fund Balances

Net Position

Net position in government-wide financial statements is classified as net investment in capital assets, net of related debt; restricted; and unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments or imposed by law through state statute.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Non Spendable Fund Balance – this classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization by State Statute – North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as “restricted by State statute”. *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is “imposed by law through constitutional provisions or enabling legislation.” RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding Encumbrances are included within RSS. RSS is included as a component of Restricted Net position and Restricted fund balance on the face of the balance sheet.

Committed Fund Balance – portion of fund balance that can only be used for specific purposes imposed by majority vote by quorum of Town of Mineral Springs’s governing body (highest level of decision-making authority). The governing body can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Assigned Fund Balance – portion of fund balance that the Town of Mineral Springs intends to use for specific purposes.

Unassigned fund balance – the portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fund Balances

For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly, unassigned fund balance.

The Town of Mineral Springs has also adopted a minimum fund balance policy for the general fund which instructs management to conduct the business of the Town in such a manner that available fund balance is at least 20% of the budgeted expenditures. Any portion of the general fund balance in excess of 20% of budgeted expenditures may be appropriated for one-time expenditures and may not be used for any purpose that would obligate the Town in a future budget.

12. Pensions

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Local Governmental Employees' Retirement System (LGRS) and additions to/deductions from LGRS' fiduciary net position have been determined on the same basis as they are reported by LGRS. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The Town of Mineral Springs's employer contributions are recognized when due and the Town of Mineral Springs has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of LGRS. Investments are reported at fair value.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Significant Violations of Finance-Related Legal and Contractual Provisions

None

1. Noncompliance with North Carolina General Statutes

None

2. Contractual Violations

None

B. Deficit in Fund Balance or Net Assets of Individual Funds

None

C. Excess of Expenditures Over Appropriations

None

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS**

A. ASSETS

1. Deposits

All deposits of the Town are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits that exceed the federal depository insurance coverage level are collateralized with securities held by the Town's agent in the unit's name. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the Town, these deposits are considered to be held by the Town's agent in their name. The amount of the pledged collateral is based on an approved averaging method for non-interest-bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the Town escrow agent. Because of the inability to measure the exact amounts of collateral pledged for the Town under the Pooling method, the potential exists for under-collateralization, and the risk may increase in periods of high cash flows.

However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralize public deposits under the Pooling Method. The Town has no formal policy regarding custodial credit risk for deposits, but relies on the State Treasurer to enforce standards of minimum capitalization for all pooling method financial institutions and to monitor them for compliance.

At June 30, 2023, the Town's deposits had a carrying amount of \$469,211 and a bank balance of \$473,188. Of the bank balances, \$250,000 was covered by federal depository insurance. The remaining \$223,188 was covered by collateral held under the pooling method.

2. Investments

At June 30, 2023, the Town of Mineral Springs had \$918,364 invested with the North Carolina Capital Management Trust's Government Portfolio which carried a credit rating of AAAM by Standard and Poor's. The Town has no policy regarding credit risk.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS - Continued**

3. Taxes Receivable – Allowance For Doubtful Accounts

The amounts presented in Exhibit 1, the Combined Balance Sheet, are net of the following allowances for doubtful accounts:

General Fund:	
Taxes Receivable	\$ 700
Allowance for Doubtful Accounts	(231)
Taxes receivable, net	\$ 469

Capital Assets

Primary Government

Capital asset activity for the Primary Government for the year ended June 30, 2023, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 812,250	\$ -	\$ -	\$ 812,250
Total not being depreciated	812,250	-	-	812,250
Capital assets being depreciated:				
Computer equipment	7,897	-	-	7,897
Buildings	692,457	-	-	692,457
Infrastructure	369,799	-	-	369,799
Furniture, equipment, and other	82,847	1,352	-	84,199
Total being depreciated	1,153,000	1,352	-	1,154,352
Less accumulated depreciation for:				
Computer equipment	7,296	-	-	7,296
Buildings	173,652	13,694	-	187,346
Infrastructure	79,610	12,327	-	91,937
Furniture, equipment, and other	62,702	5,593	-	68,295
Total accumulated depreciation	323,260	31,614	-	354,874
Total capital assets being depreciated, net	829,740			799,478
Governmental activity capital assets, net	\$ 1,641,990			\$ 1,611,728

Depreciation expense was charged to functions/programs of the primary government as follows:

General Government	\$ 17,526
Community Projects	14,088
Total depreciation expense	\$ 31,614

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS - Continued**

B. LIABILITIES

1. Pension Plan and Postemployment Obligations

a. Local Governmental Employees' Retirement System

Plan Description. The Town of Mineral Springs is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service. Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS - Continued**

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. Town of Mineral Springs employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The Town of Mineral Springs's contractually required contribution rate for the year ended June 30, 2023, was 17.07% for general employees, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the Town of Mineral Springs were \$19,130 for the year ended June 30, 2023.

Refunds of Contributions. Town employees, who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60 day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions or any other benefit provided by LGERS.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the Town reported a liability of \$40,616 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021. The total pension liability was then rolled forward to the measurement date of June 30, 2022 utilizing update procedures incorporating the actuarial assumptions. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2022 (measurement date), the Town's proportion was 0.00078%, which was an increase of 0.00001% from its proportion measured as of June 30, 2021.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS - Continued**

For the year ended June 30, 2023, the Town recognized pension expense of \$19,879. At June 30, 2023 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,750	\$ 172
Changes of assumptions	4,053	-
Net difference between projected and actual earnings on pension plan investments	13,425	-
Changes in proportion and differences between employer employer contributions and proportionate share of contributions	14,728	-
Employer contributions subsequent to the measurement date	19,130	-
	\$ 53,086	\$ 172

\$19,130 reported as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 13,111
2025	10,251
2026	4,026
2027	6,396
2028	-
Thereafter	-
	\$ 33,784

Actuarial Assumptions. The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Salary increases	3.25 to 8.25 percent, including inflation and productivity factor
Investment rate of return	6.50 percent, net of pension plan investment expense, including inflation

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS - Continued**

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study for the period January 1, 2011 through December 31, 2015.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	33.0%	0.9%
Global Equity	38.0%	6.5%
Real Estate	8.0%	5.9%
Alternatives	8.0%	8.2%
Credit	7.0%	5.0%
Inflation Protection	6.0%	2.7%
	<u>100.0%</u>	

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS - Continued**

The information above is based on 30-year expectations developed with the consulting actuary for the 2018 asset liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Town’s proportionate share of the net pension asset to changes in the discount rate. The following presents the Town’s proportionate share of the net pension asset calculated using the discount rate of 6.5 percent, as well as what the Town’s proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.5 percent) or one percentage point higher (7.5 percent) than the current rate:

	1% Decrease (5.50%)	Discount Rate (6.50%)	1% Increase (7.50%)
Town's proportionate share of the net pension liability (asset)	\$ 73,311	\$ 40,618	\$ 13,678

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

b. *Other Post-Employment Benefits*

The Town of Mineral Springs does not provide any post-employment benefits to retired or former employees.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS – Continued**

2. Deferred Outflows and Inflows of Resources

The Town has several deferred outflows of resources.

Deferred outflows of resources is comprised of the following:

Source	Amount
Difference between expected and actual experiences	\$ 1,750
Changes in assumptions	4,053
Net difference between projected and actual earnings on pension plan investments	13,425
Changes in proportion and differences between employer contributions and proportionate share of contributions	14,728
Employer contributions subsequent to the measurement date	19,130
Total	\$ 53,086

Deferred inflows of resources at year-end is comprised of the following:

	Statement of Net Position	General Fund Balance Sheet
Prepaid taxes (General Fund)	\$ 10	\$ 10
Taxes receivable (General Fund)	-	469
Total	\$ 10	\$ 479

3. Risk Management:

The Town is exposed to various risks of loss related to torts; theft of, or damage to, and destruction of assets, including flood insurance; errors and omissions; injuries to employees; and natural disasters. The Town carries commercial insurance for all risks of loss. As required by general statute, the Town carries surety bonds on its financial officer of \$50,000 and \$10,000 for the tax collector and clerk/planning director. The Town also carries flood insurance.

4. Claims, Judgments and Contingent Liabilities

The Town is not currently involved in any lawsuits, and thus no accruals to the financial statements is necessary.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

*Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2023*

NOTE 3- **DETAIL NOTES ON ALL FUNDS - Continued**

5. Interfund Balances and Transfer Activity

Transfers to/from other funds at June 30, 2023, consist of the following:

From the CSLFRF Fund to the General Fund as revenue replacements	\$ 230,670
From the General Fund to the Social-Emotional Readiness Fund	33,967
Total	\$ 264,637

6. Fund Balance

The following schedule provides management and citizens with information on the portion of General Fund balance that is available for appropriation:

Total Fund Balance - General Fund	\$ 1,408,230
Less:	
Stabilization by State Statute	63,064
Capital projects	-
Unassigned	1,345,166

The Town of Mineral Springs has adopted a minimum fund balance policy for the General fund which instructs management to conduct the business of the Town in such a manner that available fund balance is at least equal to or greater than 20% of budgeted expenditures.

NOTE 4- **RELATED PARTY TRANSACTIONS**

None.

NOTE 4- **SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES**

The Town may be subject to various lawsuits. In the opinion of the Town’s management and legal council, the ultimate effect of any of these legal matters will not have a material effect on the Town’s financial position.

NOTE 6- **DATE OF MANAGERMENTS’ REVIEW**

In preparing the financial statements, the Town of Mineral Springs has evaluated events and transactions for potential recognition or disclosure through November 28, 2023, the date that the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY FINANCIAL DATA
--

- Schedule of Proportionate Share of Net Pension Asset for Local Government Employees' Retirement System.
- Schedule of contributions to Local Government Employees' Retirement System.

TOWN OF MINERAL SPRINGS, NORTH CAROLINA *Schedule 1*
Town of Mineral Springs's Proportionate Share of Net Pension Liability (Asset)
Required Supplementary Information
Last Ten Fiscal Years

Local Government Employees' Retirement System

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Mineral Spring's proportion of the net pension liability (asset) (%)	0.000720%	0.000780%	0.000770%	0.000880%	0.000990%	0.001080%	0.001180%	0.001330%
Mineral Spring's proportion of the net pension liability (asset) (\$)	\$ 40,618	\$ 27,515	\$ 24,032	\$ 24,032	\$ 23,485	\$ 16,499	\$ 25,044	\$ 5,969
Mineral Spring's covered-employee payroll	\$ 103,911	\$ 100,888	\$ 102,756	\$ 99,902	\$ 97,140	\$ 95,364	\$ 92,580	\$ -
Mineral Spring's proportion of the net pension liability (asset) as a percentage of its covered-employee payroll	39.09%	27.27%	23.39%	24.06%	24.18%	17.30%	27.05%	#DIV/0!
Plan fiduciary net position as a percentage of the total pension liability	84.14%	95.51%	88.61%	90.86%	91.63%	94.18%	91.47%	98.09%
	<u>2015</u>	<u>2014</u>						
Mineral Spring's proportion of the net pension liability (asset) (%)	0.001390%	0.001500%						
Mineral Spring's proportion of the net pension liability (asset) (\$)	\$ (7,672)	\$ 18,081						
Mineral Spring's covered-employee payroll	\$ 87,021	\$ 82,020						
Mineral Spring's proportion of the net pension liability (asset) as a percentage of its covered-employee payroll	-8.82%	22.04%						
Plan fiduciary net position as a percentage of the total pension liability	102.64%	94.35%						

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Schedule 2

*Town of Mineral Springs's Contributions
Required Supplementary Information
Last Ten Fiscal Years*

Local Government Employees' Retirement System

	<u>2023</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 19,130	\$ 17,742	\$ 15,938	\$ 14,224	\$ 12,596	\$ 11,386	\$ 11,396	\$ 10,526
Contributions in relation to the contractually required contribution	\$ 19,130	\$ 17,742	\$ 15,938	\$ 14,224	\$ 12,596	\$ 11,386	\$ 11,396	\$ 10,526
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Mineral Spring's covered-employee payroll	107,036	103,911	100,888	102,756	99,902	97,140	95,364	92,580
Contributions as a percentage of covered-employee payroll	17.87%	17.07%	15.80%	13.84%	12.61%	11.72%	11.95%	11.37%
	<u>2015</u>	<u>2014</u>						
Contractually required contribution	\$ 10,579	\$ 10,242						
Contributions in relation to the contractually required contribution	\$ 10,579	\$ 10,242						
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>						
Mineral Spring's covered-employee payroll	89,880	87,021						
Contributions as a percentage of covered-employee payroll	11.77%	11.77%						

SUPPLEMENTAL STATEMENTS

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Statement 1
Page 1 of 2

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad valorem taxes:			
Taxes	\$ 88,305	\$ 89,377	\$ 1,072
Penalties and interest	-	388	388
Total	88,305	89,765	1,460
Unrestricted intergovernmental:			
Local option sales taxes	33,000	38,760	5,760
Telecommunications sales tax	2,500	2,362	(138)
Utility sales tax	208,000	209,641	1,641
Piped natural gas tax	1,300	1,779	479
Video programming	18,500	17,767	(733)
Beer and wine tax	13,000	14,342	1,342
Sales tax refund	-	1,625	1,625
Total	276,300	286,276	9,976
Permits and fees:			
Zoning permits	3,500	6,888	3,388
Total	3,500	6,888	3,388
Investment earnings	600	20,108	19,508
Other:			
Miscellaneous	600	693	93
Total	600	693	93
Total revenues	369,305	403,730	34,425
Expenditures:			
General government:			
Salaries and employee benefits	149,264	145,178	4,086
Other operating expenditures	102,512	88,846	13,666
Capital outlay	-	-	-
Total	251,776	234,024	17,752
Public safety:			
Fire protection	12,000	12,000	-
Street lights	1,500	1,354	146
Capital outlay	-	-	-
Total	13,500	13,354	146

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Statement 1

Page 2 of 2

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

Expenditures:

Community Projects:			
Other operating expenditures	22,500	20,806	1,694
Capital outlay	-	-	-
Total	<u>22,500</u>	<u>20,806</u>	<u>1,694</u>
Planning and Zoning:			
Other operating expenditures	47,304	37,433	9,871
Capital outlay	-	-	-
Total	<u>47,304</u>	<u>37,433</u>	<u>9,871</u>
Capital outlay	<u>31,325</u>	<u>1,352</u>	<u>29,973</u>
Contingency	<u>2,900</u>	<u>-</u>	<u>2,900</u>
Total expenditures	<u>369,305</u>	<u>306,969</u>	<u>62,336</u>
Revenues over (under) expenditures	<u>-</u>	<u>96,761</u>	<u>96,761</u>
Other financing sources (uses):			
Transfers to other funds	-	(33,967)	(33,967)
Transfers from other funds	-	230,670	230,670
Appropriated fund balance	-	-	-
Total	<u>-</u>	<u>196,703</u>	<u>196,703</u>
Net change in fund balance	<u><u>-</u></u>	<u>293,464</u>	<u>293,464</u>
Fund balance, beginning		<u>1,114,766</u>	
Fund balance, ending		<u><u>\$ 1,408,230</u></u>	

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Statement 2
Page 1 of 1

CSLFRF – Grant Project Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
From Inception and For the Fiscal Year Ended June 30, 2023

	Project Authorization	Prior Year	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
ARP Funds	\$ 270,619	\$ -	\$ 230,670	\$ 230,670	\$ 39,949
Investment earnings	-	28	602	630	630
Total Revenues	270,619	28	231,272	231,300	39,319
Expenditures:					
General Government					
Unassigned ARP Expenditures	270,619	-	-	-	270,619
Total Expenditures	270,619	-	-	-	270,619
Other financing sources (uses):					
Transfer out - General fund	-	-	(230,670)	(230,670)	230,670
Total other financing sources (uses):	-	-	(230,670)	(230,670)	230,670
Revenues and other sources over (under) expenditures	-	28	602	630	(630)
Fund balance, beginning			28		
Fund Balance, Ending			\$ 630		

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Statement 3
Page 1 of 1

Social-Emotional Readiness Grant Project Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
From Inception and For the Fiscal Year Ended June 30, 2023

	Project Authorization	Prior Year	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
Social-Emotional Readiness	56,194	-	33,967	33,967	22,227
Total Expenditures	56,194	-	33,967	33,967	22,227
Other financing sources (uses):					
Transfer in - General fund	56,194	-	33,967	33,967	22,227
Total other financing sources (uses):	56,194	-	33,967	33,967	22,227
Revenues and other sources over (under) expenditures	-	-	-	-	-
Fund balance, beginning			-		
Fund Balance, Ending			\$ -		

OTHER SCHEDULES

This section contains additional information required on property taxes.

- Schedule of Ad Valorem Taxes Receivable
- Analysis of Current Tax Levy

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Schedule 2

Schedule of Ad Valorem Taxes Receivable
June 30, 2023

Fiscal Year	Uncollected Balance June 30, 2022	Additions	Collections And Credits	Uncollected Balance June 30, 2023
2022-2023	\$ -	\$ 89,087	\$ 88,792	\$ 295
2021-2022	200	127	193	134
2020-2021	142	123	129	136
2019-2020	137	-	67	70
2018-2019	63	-	52	11
2017-2018	65	-	59	6
2016-2017	66	-	59	7
2015-2016	22	-	13	9
2014-2015	26	-	7	19
2013-2014	21	-	7	14
2012-2013	9	-	9	-
	\$ 751	\$ 89,337	\$ 89,387	\$ 701
Less allowance for uncollectible accounts:				
General fund				(231)
Ad valorem taxes receivable - net				\$ 470
<u>Reconciliation to revenues:</u>				
Ad valorem taxes - General Fund				\$ 89,765
Reconciling items:				
Penalties and interest				(388)
Miscellaneous				-
Taxes written off				10
Subtotal				(378)
Total collections and credits				\$ 89,387

TOWN OF MINERAL SPRINGS, NORTH CAROLINA

Schedule 3

*Analysis of Current Tax Levy
For the Fiscal Year Ended June 30, 2023*

	City - Wide		Total Levy		
	Property Valuation	Rate	Total Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current rate	\$ 422,176,190	0.021	\$ 88,657	\$ 80,373	\$ 8,284
Discoveries - current and prior years	2,127,381		447	447	
Releases	\$ (81,190)	0.021	\$ (17)	(17)	
Total property valuation	<u>\$ 424,222,381</u>				
Net levy			89,087	80,803	8,284
Uncollected taxes at June 30, 2023			(295)	(295)	-
Current year's taxes collected			<u>\$ 88,792</u>	<u>\$ 80,508</u>	<u>\$ 8,284</u>
Current levy collection percentage			<u>99.67%</u>	<u>99.63%</u>	<u>100.00%</u>

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and
and Members of the Town Council
Town of Mineral Springs, North Carolina

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing standards issued by the comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Mineral Springs, North Carolina, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Town of Mineral Springs, North Carolina's basic financial statements, and have issued my report thereon dated November 28, 2023.

Report on Internal control over Financial Reporting

In planning and performing my audit of the financial statements, we considered the Town of Mineral Springs, North Carolina's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Mineral Springs, North Carolina's internal control. Accordingly, we do not express an opinion on the effectiveness for the Town of Mineral Springs, North Carolina's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Mineral Springs, North Carolina's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kendra J. Gangal, CPA

Kendra J. Gangal, CPA
Charlotte, NC 28277
November 28, 2023

Camera Upfit for Mineral Springs Town Hall

Proposal: Camera Upfit

Prepared Exclusively for Mineral Springs Town Hall

by Veragy Solutions LLC

Camera Upfit for Mineral Springs Town Hall

Veragy Solutions LLC ("Service Provider")

Registered Address:

9789 Charlotte Hwy #200-463
Fort Mill, SC 29707

Address for Correspondence:

10612 Providence Road #D351
Charlotte, NC 28277

Service Provider Contact: Douglas Blumenthal

Phone: 704-541-9994

Mineral Springs Town Hall ("Customer")

Registered Address:

3506 Potter Road
Monroe, NC 28112

Address for Correspondence:

3506 Potter Road
Monroe, NC 28112

Contact: Rick Becker

Phone: 704-989-1877

Camera Upfit for Mineral Springs Town Hall

Detailed Pricing

SERVICES PRICING			
Description:	Qty:	Price	Ext. Price
Battery Backup - CyberPower OR500LCDRM1U or equivalent	2	\$219.95	\$439.90
TrendNet 8-Port PoE Rack-Mount Switch	1	\$129.99	\$129.99
Ubiquiti Point-to-Point Bridge (PoE Capable)	1	\$189.99	\$189.99
22" Montitor - Dell P2213 or equivalent, refurbished	1	\$79.98	\$79.98
USB Keyboard and Mouse - Logitech MK120 or equivalent	1	\$27.99	\$27.99
Reolink 125-degree View IP Camera, with Junction Box	3	\$156.24	\$468.71
Reolink 4TB NVR for Video Storage	1	\$499.95	\$499.95
1U Rack Shelf for NVR - Startech CABSHELF116V or equivalent	1	\$50.01	\$50.01
6U Network Cabinet Rack (Main Building) - Startech RK616WALM or equivalent	1	\$233.99	\$233.99
3U Vertical Wall Mount Rack (Old School Building) - Startech RK319WALLV or equivalent	1	\$71.99	\$71.99
Labor and materials for installation of CAT6 CMP up to 150ft	5	\$304.50	\$1,522.50
Labor and Materials for Conduit (per 10ft section)	2	\$342.00	\$684.00
Installation of Technology Install, Test, and Configure Camera Equipment Engineering and Project Management Survey and Travel Expenses	1	\$2,247.68	\$2,247.68
Government / Education Discount on Labor (10%)	1	-\$224.77	-\$224.77
Assumptions: Customer will provide unrestricted access for installation team for up to ten (10) hours per day as scheduled. Installation times are standard business hours starting as early as 8am local time, Monday through Friday. Estimated time to completion: 1 ½ days with 2 technicians. Any work not specifically stated in this scope of work will be subject to additional labor, materials, and travel expenses. Customer will provide all network connectivity and configuration requirements prior to beginning devicing, as needed.			

EQUIPMENT AND HARDWARE:	\$2,192.50
CABLING SERVICES WITH MATERIALS:	\$2,206.50
INSTALL SERVICES:	\$2,022.91
SUBTOTAL:	\$6,421.91
NC SALES TAX:	\$465.59
TOTAL:	\$6,887.50

____ Service Provider Initials
 ____ Customer Initials

Camera Upfit for Mineral Springs Town Hall

Service Provider Payment Terms

Customer is only liable for expenditures within this contract that are pre-determined and agreed upon.

Entire Contract: 50% upon agreement, balance due upon completion or 14 days, whichever comes first.

All services are quoted at standard rate for standard business hours 8:00 am – 6:00 pm, Monday through Friday unless otherwise specified in this contract. If Customer requires, Service Provider can perform some services after hours at overtime rates.

This proposal is considered a flat rate proposal.

Exclusions

Project/Integration Work - Project/Integration work is defined as any service designed to add or increase functionality or capacity; in other words, any work that is not designed to support existing systems or persons. Projects that are derived from the IT Roadmap component of this agreement are outside the scope and as such will be quoted and invoiced separately. Project/Integration work will be identified to Customer as such before any work is performed.

Line of Business Applications - Line of business applications, third party applications, such as accounting packages, CRM software, ERP software, etc. that are not specifically mentioned herein fall outside the normal purview of this Agreement. Reasonable attempts will be made to correct connectivity issues to such applications, however problems specific to the application or network problems caused by the application are excluded. Service Provider requires that any line of business application has an associated support agreement in place with its manufacturer.

Hardware Replacement Cost - Hardware replacement strategy is handled on a case-by-case basis and as such, the cost associated with hardware replacement falls outside this agreement. Hardware replacement can take the form of warranty, extended warranty, manufacturer's support contract, on-site spare, or purchase as needed. Hardware support options will be discussed as part of the Audit deliverables to be sure an appropriate hardware replacement strategy exists for all critical equipment.

Features:

- 4K Ultra HD & Color Night Vision
- 125° Wide Viewing Angle
- Vandal-Proof
- Two-Way Audio

Example Images are shown on the next three pages.

Day Vision

Color Night Vision

Black & White Vision



Day Vision

Color Night Vision

Black & White Vision



Day Vision

Color Night Vision

Black & White Vision



Plyler Asphalt, LLC
2040 Skyway Drive Monroe, NC 28110
Ph. # (704) 289-3541
PlylerAsphaltSealcoating@gmail.com

Proposal Submitted To:
Mineral Springs Town Hall
3506 Potter Rd. S
Mineral Springs, N.C. 28173

2/26/24

We hereby submit recommendations, specifications and estimates for **CLEANING, CRACK SEALING, SEALCOATING AND RE-STRIPING** the above named job.

****We will thoroughly clean the entire asphalt surface, all dirt and debris will be removed; joint grass will be removed and oil/gas spotting will be cleaned (using Petro-Seal) ****

Fill cracks using SealMaster (Hot Crack Filler) and Clean Oil/Gas Spots using Petro-Seal

- Fill largest cracks, larger than 1/2 (inch) with hot crack filler. SealMaster (Hot Crack Filler) will be used to repair cracks. This material is very economical and provides great flexibility when temperatures expand and contract the asphalt surface. This will prevent the cracks from becoming wider, longer and deeper.
- Oil and gas spots will be primed and cleaned using Petro-Seal, to prevent the chemicals from bleeding through the newly applied Sealer and to Prevent asphalt erosion.

Price: \$ 450.00

Apply TWO (2) coats of SealMaster Asphalt Sealer to Asphalt

- Polymer Modified SealMaster will be applied to the asphalt surface. This is a high performance mineral reinforced asphalt emulsion blended with polymers (rubber) and special surfactants for superior adhesion, flexibility, and durability.
- This product dries extremely fast and provides exceptional skid resistance, in dry and wet conditions. It also minimizes asphalt scuffing (tire marks). This product is highly recommended for aging asphalt with many asphalt seam cracks.
- Fine Grade Mixing Sand and Tarmax (sealer additive) will be added for ensuring the durability and quality of service provided, while speeding up the drying time.

- *Please allow 15-24 hours for this to dry* Depending on the weather determines how fast the product will dry.
- Two (2) coats will be recommended and applied simultaneously to ensure the longevity of the service we provide. Due to the parking lot being a high traffic area, the additional coats will hold the asphalt together longer, saving a significant amount of money for the owner/property managers in the long-run.
- Not only will Sealcoating increase the longevity of the asphalt surface, it beautifies the asphalt, allowing the parking lot to look brand new again.
- **The area that will be sealcoating is approximately 10,400 SQ.FT @ .29 CENT/SQ.FT**

Price: \$ 3,016.00

Re-Stripe All Existing Parking Lines

- All existing parking lines will be re-painted.
- High Performance 100% acrylic emulsion paint designed for bright, durable traffic markings on asphalt surfaces will be used.

Price: \$ 490.00

We propose hereby to furnish material and labor-complete in accordance with the above specifications, for the sum of:

Three Thousand Nine Hundred Fifty Six Dollars and 00/100.....\$ 3,956.00

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alterations or deviations from the above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. Authorized Signature

All agreements contingent upon accidents or delays beyond our control (weather). Owner to carry fire, wind damage and other necessary insurance.

Upon acceptance of proposal 20% of the total amount will be due upon or before the start day of proposed job. The remainder will be due upon completion of proposed work.

IPVM Designer Calculation | February 27, 2024

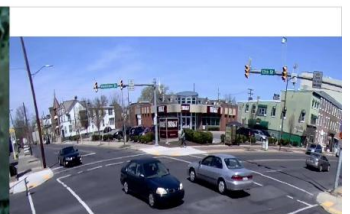
Overview



Camera 1



Model: 3xLOGIC VX-5M4-MB-IW Resolution: 2560x1440
H AoV: 81° Distance: 83ft Width: 117.3ft PPF: 21.8
Imager: 1/2.8" Focal Length: 4mm Camera Height: 10.00ft Tilt: -22.78° Scene Height: 10.00ft



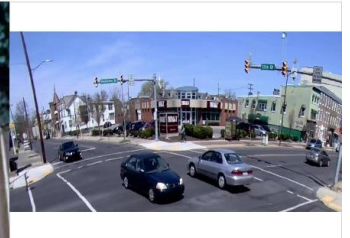
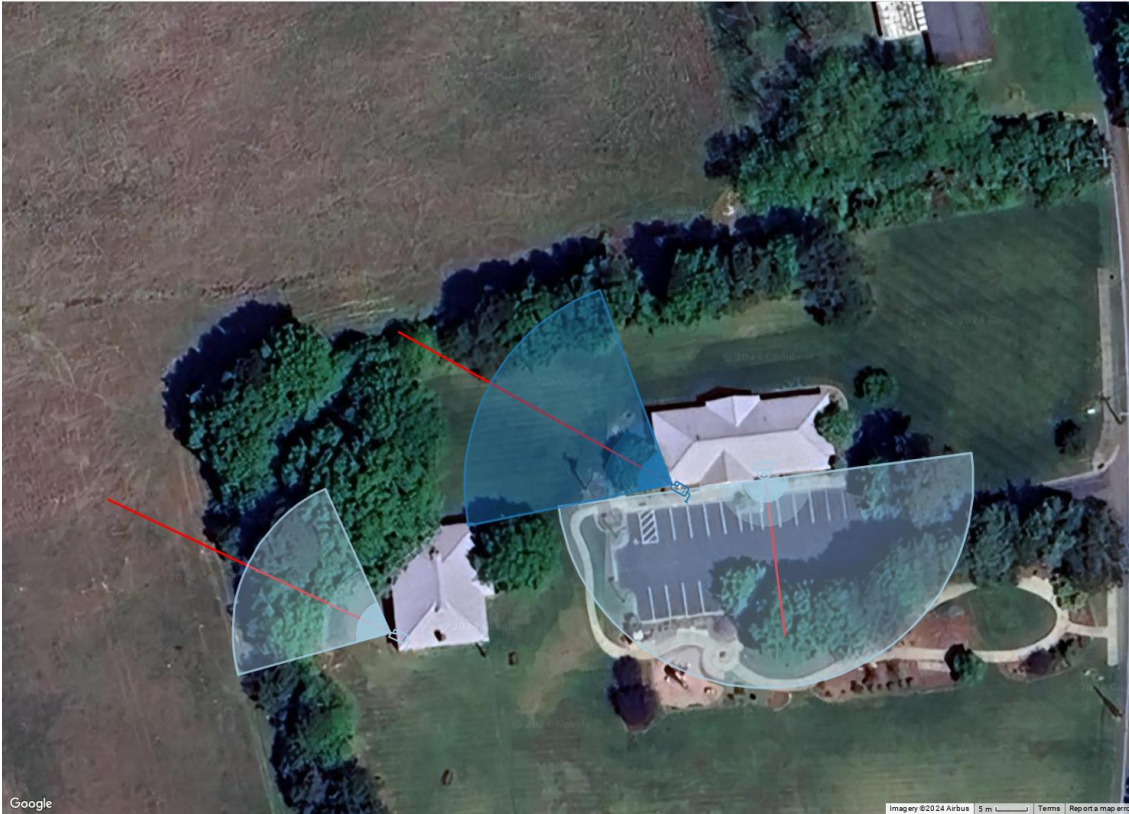
Day - Ideal Dark With IR

	21.8 ppf 83 ft Away	
<small>Warning: results may vary depending on light and camera</small>		

Camera 2

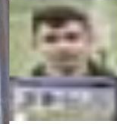


Model: 3xLOGIC VX-5M4-MB-IW Resolution: 2560x1440
HAoV: 81° Distance: 109ft Width: 154.0ft PPF: 16.6
Imager: 1/2.8" Focal Length: 4mm Camera Height: 10.00ft Tilt: -22.78° Scene Height: 10.00ft



Day - Ideal

Dark With IR



16.6 ppf
109 ft
Away

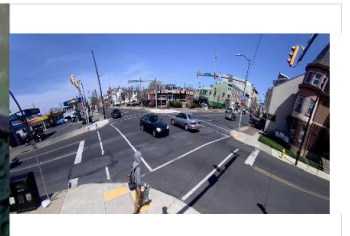


Warning: results may vary depending on light and camera

Camera 3



Model: 3xLOGIC VX-8M-180-IAW Resolution: 4K
HAoV: 180° Distance: 109ft Width: 343.5ft PPF: 11.2
Imager: 1/1.8" Focal Length: 2.3mm Camera Height: 10.00ft Tilt: -50.63° Scene Height: 10.00ft



Day - Ideal

Dark With IR



11.2 ppf
109 ft
Away



Warning: results may vary depending on light and camera

This presentation is an output of the IPVM Designer / Calculator but is the work product of the individual who created it. IPVM does not guarantee nor warranty the work therein nor its implementation. Issues that may impact actual performance include but are not limited to lighting conditions, lens quality, and compression level.

BLACKMON'S LANDSCAPING, LLC

Bryan Blackmon
 5230 Camp Creek Rd.
 Lancaster, SC 29720
 803-320-3220

Estimate

Date	Estimate #
3/5/2024	4142

Name / Address	
Town of Mineral Springs 3506 Potter Rd. S Monroe, NC 28173	
	Customer Phone
	704-243-0505 ext. 221

Description	Qty	Rate	Total
Installation of ten 3 gallon Peach Drift Rose; one 15 gallon (30-36 inch tall) Crimson Queen Japanese Maple in front of building; add topsoil to amend soil per plant		1,350.00	1,350.00
Installation of two 3 gallon White Drift Rose by flagpole; add topsoil to amend soil per plant		125.00	125.00
Installation of sixteen 3 gallon Kaleidoscope Abelia; seven 3 gallon Autumn Moonlight Encore Azalea along walkway; add topsoil to amend soil per plant		1,650.00	1,650.00
Installation of five 1 gallon Cheyenne Spirit Coneflower in perennial bed at parking lot; add topsoil to amend soil per plant		125.00	125.00
Removal of four Dwarf Yaupon Holly in parking lot island bed and haul away debris; installation of eight 3 gallon Autumn Embers Encore Azalea; add topsoil to amend soil per plant		750.00	750.00
Removal of two Ginkgo trees around walking path and haul away debris; installation of one 30 gallon Trident Maple; add topsoil to amend soil		800.00	800.00
Installation of seven Autumn Embers Encore Azalea around electrical outlet inside walking path; add topsoil to amend soil per plant		600.00	600.00
Installation of five 1 gallon Rosemary to add in existing Rosemary bed; add topsoil to amend soil per plant		125.00	125.00
Grade hill inside walking path to lower grade; spread dirt throughout property where needed in low spots; spread Fescue seed and wheat straw over disturbed areas		2,000.00	2,000.00
Installation of twenty 1 gallon New Gold Lantana on hill underneath two existing Redbud trees; add topsoil to amend soil per plant		500.00	500.00
Installation of one 30 gallon White Oak; transplant two Densa Inkberry Holly (no warranty on transplanted items); add topsoil to amend soil per plant		950.00	950.00
Installation of four 1 gallon Sixteen Candles Summersweet by entrance of walking path; add topsoil to amend soil per plant		100.00	100.00
Installation of five 1 gallon New Gold Lantana underneath sign; add topsoil to amend soil per plant		125.00	125.00
Spread 200 bales of pine straw	200	8.00	1,600.00
Add drip irrigation to newly installed plants without timer		850.00	850.00
		Total	\$11,650.00

This estimate is valid for 60 days.

Agenda Item #8

Consideration of Appointing a Delegate for the Election of the NCLM 2024-2025 Officers and Board of Directors

ELECTRONIC NOMINATION & ELECTION PROCESS

Over the next month, candidates who are interested in serving on next year's Board will submit their applications on the League's website, <https://election.nclm.org>.

The Nominating Committee will meet to consider candidates and will conduct candidate interviews in advance of the conference.

We anticipate a transparent and effective process that will give all interested parties an opportunity to participate in selecting the 2024-25 Board. The Nominating Committee members are shown below along with a timeline of events and an overview of the procedures for conducting this year's election.

NOMINATING COMMITTEE

League President William Harris has appointed the Nominating Committee as follows:

- Ronnie K. Wall**, Council Member, Burlington, Chair | rwall@burlingtonnc.gov
- Karen Alexander**, Mayor, Salisbury | kalex@salisburync.gov
- Tina Brown, Mayor, Robersonville | tbrown@townofrobersonville.com
- Mary Cameron, Council Member, Clemmons | dcameron1@triad.rr.com
- Phyllis Harris, Council Member, Mount Holly | phyllis.harris@mtholly.us
- Gerald Jones**, Mayor, Morehead City | mayorjones@moreheadcitync.org
- Vivian Jones, Mayor, Wake Forest | mayor@wakeforestnc.gov
- Jerry McCrary, Mayor, Parmele | mayorjerrym@gmail.com
- William Pitt**, Council Member, Washington | wpitt@washingtonnc.gov
- Glenn York, Mayor, Zebulon | gyork@townofzebulon.org

***NCLM Past Presidents*

2024 ELECTRONIC VOTING PROCESS AND TIMELINE

On or Before March 1, 2024. Nominating Committee Announced. The Nominating Committee shall be appointed by the League President prior to the Annual Conference, and the Nominating Committee shall meet as necessary to develop a slate of candidates for League Board of Director offices. The Nominating Committee shall be led by a Chairperson who shall have the right to vote on Nominating Committee matters.

March 1 – March 31, 2024. Candidate Interest Submittals. Candidates must submit their [Candidate Interest Forms](#) from March 1 – March 31, 2024. Candidate Interest Forms shall be sent to the League via electronic means established by the Executive Director.

March 31, 2024. Deadline. Candidate Interest Forms must be received by 5 p.m. on Sunday, March 31, 2024. The names of all candidates will be publicized on an electronic platform managed by the League.

On or Before April 12, 2024. Voting Delegates Receive Instructions. Voting delegates will receive their credentials and voting instructions allowing them to cast electronic votes.

April 12, 2024. Final Candidate Slate Presented. The Nominating Committee will present the final slate of candidates by 5 p.m. April 12, 2024. The final slate shall be presented to the membership via electronic means established by the Executive Director.

April 12 – April 19, 2024. Voting Period. The appointed voting delegate from each member municipality shall vote on the slate of candidates via electronic means. This voting will take place before the Business Meeting of the Annual Conference. The Executive Director shall verify the election results and shall have the results prepared for release at the Business Meeting of the Annual Conference.

In the unlikely event the slate is voted down, the Nominating Committee will reconvene and will submit a new slate or re-submit the same slate. This second slate will be voted on by the Executive Committee, provided the Executive Director shall not vote on this slate.

April 23-25, 2024. Annual Conference and Business Meeting. The membership shall have a Annual Conference which shall include a Business Meeting. The election results shall be presented at the Business Meeting.

Publicity. The League shall publicize this electronic nomination and voting process to ensure the membership is fully informed.

Executive Director's Discretion. The Executive Committee has given full discretion to the Executive Director to carry out this nomination and voting process. Any disputes, discrepancies, date changes, or any unforeseen issues that may arise shall be addressed by the Executive Director who shall have full decision-making authority over such matters. The Executive Director shall keep the Executive Committee informed.

BOARD OF DIRECTORS POSITIONS

Prior to the Business Meeting delegates will elect the 2024-25 Officers and Board of Directors. Officers and Board seats that are open for election in 2024 are as follows:

- President
- First Vice-President
- Second Vice President
- 6 district board seats (one from each of the odd-numbered districts)
- 2 director at-large seats
- 3 population-based seats (one from Charlotte, Durham, and Greensboro)
- 1 city manager affiliate seat (Affiliate submits nominees)
- 1 municipal attorney affiliate seat (Affiliate submits nominees)
- 1 municipal clerk affiliate seat (Affiliate submits nominees)

The attached [election map](#) shows the 12 League districts, lists the current officers and lists the members of the Board and the status of their terms. Please note that some board members are in the middle of a two-year term as indicated and will continue to serve until 2025. The officers serve one-

year terms. Except as explained below, all directors serve two-year terms, with the possibility of being re-elected for a second term (maximum of two consecutive terms). The directors appointed by the President serve one-year terms expiring with the term of the appointing President.

CANDIDATES

Please encourage qualified candidates to run for the Board. To remain successful, the League needs strong, effective leadership and active participation. If you are interested in serving as an officer or director, please submit a [Candidate Interest Form](#) before 5 p.m. on Sunday, March 31, 2024.

NOMINATING PROCEDURE

The Nominating Committee will review each candidate's interest form, including submitted responses to questions, a video statement, any letters of support or other provided information. Further, the Nominating Committee typically considers many other relevant factors in an effort to nominate a balanced slate and maintain an effective Board that is representative of the League membership.

Among the factors are municipal population, geography, minority and gender representation, past representation of particular municipalities, and other factors as appropriate to represent the diversity and interests of the membership.

In considering potential nomination of incumbent or past Board members for a second term or service as an officer, the committee also considers their record of attendance. Note that the League Constitution provides that, excluding the officers and those directors representing affiliate organizations, not more than one member of the Board of Directors shall be elected or appointed from the same municipality. Additionally, it specifies that in no event shall more than two members of the Board be elected or appointed from the same municipality.

Candidate profiles will be published online at election.nclm.org for the entire membership, including the Nominating Committee, to review. Notice of the web location and any updates made to the site will be shared with the membership electronically, via social media, and when possible via direct mail.

Candidates should be available to answer questions by the Nomination Committee by Zoom on April 4 between 10:30 am and 12:00 pm.

VOTING PROCEDURES

The League Constitution provides that each member municipality is entitled to one vote. [Designation of your city or town's voting delegate](#) must be completed prior to April 12, 2024. Voting delegates will receive their credentials and voting instructions allowing them to cast electronic votes.

VOTING PROCEDURES

The League Constitution provides that each member municipality is entitled to one vote. [Designation of your city or town's voting delegate](#) must be completed prior to April 12, 2024. Voting delegates will receive their credentials and voting instructions allowing them to cast electronic votes.